

FINANCIAL AND ACTUARIAL DATA

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Financial And Actuarial Data

DEFINED BENEFIT SYSTEMS

Summary

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Public Retirement Systems Annual Report — Fiscal Year 2011-12
Summary of Defined Benefit Systems

System Name	Funded Ratio	Employer Contribution Rates									Interest Assumption	Benefits Per Beneficiary	Assets Per Member	Ratio of Retired to Total
		Miscellaneous						Safety						
		I	II	III	IV	V	VI	I	II	III				
State Plans														
Judges' Retirement System I	1.6	8.0									4.25	98,423	31,653	81%
Judges' Retirement System II	92.0	23.4									7.00	95,568	531,424	3%
Legislators' Retirement System	115.6										5.75	31,519	465,693	89%
Public Employees' Retirement Fund	82.6	18.2	17.0	14.9	14.9	10.9		31.3	16.4	27.4	7.50	28,244	150,102	33%
State Teachers' Retirement System	69.3	8.3	8.0	4.0							7.50	35,130	121,419	21%
University of California Retirement System	82.5	23.3						23.7			7.50	36,975	232,882	28%
County Plans														
Alameda County Employees' Retirement Association	77.5	17.6	16.4	22.7	17.9	16.6	24.7	53.7	41.3	41.1	7.90	37,418	241,277	39%
Contra Costa County Employees' Retirement Association	80.3	24.5		23.7	32.2		32.5	52.4		45.9	7.80	39,616	313,525	43%
Fresno County Employees' Retirement Association	72.9	41.0	38.8	37.4				61.3	60.3		7.75	31,479	249,033	43%
Imperial County Employees' Retirement System	89.8	12.6						17.9			7.75	26,880	178,999	30%
Kern County Employees' Retirement Association	60.8	37.0	22.8	34.8	34.3	35.9	36.4	51.3			7.75	31,761	195,033	43%
Los Angeles County Employees' Retirement Association	80.6	21.6	15.0	14.5	14.8	15.3		30.4	24.1		7.70	41,813	263,195	36%
Marin County Employees' Retirement Association	72.1	39.0	20.5	21.1	14.6			17.9	31.3		7.50	36,055	292,049	48%
Mendocino County Employees' Retirement Association	74.1	12.1	16.1	16.1	14.8	16.1		44.5	39.2		7.75	19,869	129,877	46%
Merced County Employees' Retirement Association	56.1	37.6	33.6					47.7	42.3		7.75	27,220	131,315	47%
Orange County Employees' Retirement System	67.0	19.1	27.1	20.4	25.7	26.5	19.6	46.4	48.5	34.1	7.75	36,422	246,470	34%
Sacramento County Employees' Retirement System	83.3	20.8	18.3	21.2	16.3			41.9	37.0	35.6	7.50	32,337	283,970	38%
San Bernardino County Employees' Retirement Association	78.9	22.4	14.5	19.3	16.9			46.9	30.9		7.75	33,930	202,487	30%
San Diego County Employees' Retirement Association	78.7	24.1		24.1	24.1					37.2	8.00	32,722	236,672	41%
San Joaquin County Employees' Retirement Association	72.7	27.8						49.9			7.75	28,099	181,131	41%
San Luis Obispo County Pension Trust	76.7	17.6	17.5					25.0	15.1		7.25	24,924	190,312	41%
San Mateo County Employees' Retirement Association	72.0	29.4	29.3	26.2	28.2	27.4		74.2	47.2	54.0	8.00	32,563	255,823	40%
Santa Barbara County Employees' Retirement System	71.2		18.9	29.8	34.3	31.5				46.3	7.75	33,361	264,036	39%
Sonoma County Employees' Retirement Association	84.1	11.6						18.9			7.75	28,103	245,432	49%
Stanislaus County Employees' Retirement Association	76.3	3.9	9.6	6.4	9.7	10.7			17.6		8.00	25,667	193,266	39%
Tulare County Employees' Retirement Association	91.6	10.7	9.5					28.8	21.8		7.90	22,415	128,964	29%
Ventura County Employees' Retirement Association	77.7	114.3	10.2					43.9			7.75	33,816	213,063	36%
City Plans														
City of Alameda Police and Fire Pension Plans 1079 and 1082	—										6.50	64,738	31	100%
City of Albany Police and Fire Relief Pension Fund	93.8										6.75	56,635	391,863	100%
City of Bakersfield Firemens' Disability and Retirement System	101.1										4.10	19,919	225,791	100%
City of Berkeley Safety Members' Pension Fund	38.1										8.00	60,573	88,514	100%
City of Concord Retirement System	66.8										6.50	23,632	138,262	81%
City of Delano Employee Pension Plan	65.2	23.6									7.75	18,769	63,944	21%
City of El Cerrito Employees' Pension Trust Fund	—										9.50	46,972	—	100%
City of Emeryville Pension Plan	80.2										4.50	9,913	136,789	100%
City of Eureka Fire and Police Retirement System	1.3										6.00	33,652	3,709	100%
City of Fresno Employees' Retirement System	116.8	10.7									8.00	25,772	286,278	44%

Public Retirement Systems Annual Report — Fiscal Year 2011-12

Summary of Defined Benefit Systems

System Name	Funded Ratio	Employer Contribution Rates									Interest Assumption	Benefits Per Beneficiary	Assets Per Member	Ratio of Retired to Total
		Miscellaneous						Safety						
		I	II	III	IV	V	VI	I	II	III				
City of Fresno Fire and Police Retirement System	111.4							26.6	19.8		8.00	53,913	610,911	46%
City of Irvine Safety Defined Benefit Pension Plan	93.5							104.1			5.50	35,728	502,276	83%
City of Los Angeles Fire and Police Employees' Pension System	83.7								24.9	26.0	7.75	67,140	578,037	48%
City of Los Angeles Water and Power Employees' Retirement Plan	78.1	41.8									7.75	47,171	437,750	47%
City of Manhattan Beach Single Highest Year Retirement Plan	94.6										5.00	6,851	50,477	100%
City of Manhattan Beach Supplemental Retirement Plan	100.4										5.00	3,867	26,731	100%
City of Oakland Fire and Police Retirement System	37.5										6.74	58,531	270,421	100%
City of Oakland Municipal Employees' Retirement System	86.4										6.50	15,536	160,375	100%
City of Pasadena Fire and Police Employees' Retirement System	78.2										6.00	54,000	531,151	100%
City of Piedmont Police and Fire Pension Plan	289.3										3.95	17,102	564,846	100%
City of Pittsburg Miscellaneous Employees' Retirement System of 1962	105.9										4.25	5,274	14,050	100%
City of Richmond - Garfield Pension Plan	39.2										4.50	83,756	252,267	100%
City of Richmond General Pension Plan	29.5										4.50	26,948	43,386	100%
City of Richmond Police and Firemen's Pension Plan	62.4										6.00	62,095	255,315	100%
City of Sacramento City Employees' Retirement System	75.6										6.50	26,427	248,876	95%
City of San Clemente Restated Employees' Retirement Plan	68.5	17.1									7.25	7,030	98,118	26%
City of San Jose Federated City Employees' Retirement System	64.6	28.3									7.50	37,525	217,073	47%
City of San Jose Police and Fire Retirement Plan	84.0							51.5	49.8		7.50	78,426	746,591	50%
City of Santa Barbara Police and Fire Pension Fund	54.7										7.00	13,295	40,318	100%
Los Angeles City Employees' Retirement System	69.0	18.0									7.75	38,589	229,987	39%
San Diego City Employees' Retirement System	69.1	36.0	32.4	14.5				53.5	34.7		7.50	41,373	282,963	43%
San Francisco City and County Employees' Retirement System	87.7	18.1	18.1	18.1				18.1	18.1	18.1	7.66	38,449	284,088	43%
Special District Plans														
Alameda-Contra Costa Transit District Pension Fund	61.9	30.8									7.50	23,419	116,183	43%
Antelope Valley Hospital Medical Center Retirement Plan	64.8	5.5									8.00	9,276	29,537	14%
Contra Costa Water District Retirement Plan	75.9	13.2									8.00	25,028	174,552	39%
Desert Hospital Retirement Protection Plan	44.5										7.50	14,310	9,916	10%
East Bay Municipal Utility District Retirement System	66.0		32.9								8.00	43,868	331,333	41%
Golden Gate Transit District Amalgamated Retirement Plan	68.4	17.2									8.00	26,182	154,799	57%
Kaweah Delta Hospital District Employees' Retirement Plan	76.1										8.00	12,987	59,350	20%
Long Beach Public Transportation Company Contract Employees' Retirement Plan	74.8	7.3									7.50	25,595	53,816	15%
Long Beach Public Transportation Company Salaried Employees' Retirement Plan	59.9	13.9									7.50	79,109	64,871	17%
Los Angeles County Transportation Authority AFSCME Employees Retirement Income Plan	78.1	24.3									7.00	23,191	195,242	49%
Los Angeles County Transportation Authority Maintenance Employees' Retirement System	66.0	14.8									7.50	14,182	97,488	31%
Los Angeles County Transportation Authority Non-Contract Employees' Retirement System	71.5	54.7									7.00	8,588	73,895	65%

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Summary of Defined Benefit Systems

System Name	Funded Ratio	Employer Contribution Rates									Interest Assumption	Benefits Per Beneficiary	Assets Per Member	Ratio of Retired to Total
		Miscellaneous						Safety						
		I	II	III	IV	V	VI	I	II	III				
Los Angeles County Transportation Authority Transportation Communication Union Employees' Retirement System	64.4	15.7									7.00	10,246	79,181	39%
Los Angeles County Transportation Authority United Transportation Union Employees' Retirement System	65.9	11.2									7.00	16,278	75,739	35%
Modesto Irrigation District Basic Retirement Plan	71.2	43.3	14.6								7.75	30,193	201,477	42%
Palm Springs Aerial Tramway Restated Pension Plan	81.5	13.1									7.50	4,895	33,118	19%
Sacramento Regional Transit District Contract Employees' Retirement Plan	68.0	22.6									7.75	25,119	118,594	39%
Sacramento Regional Transit District Salaried Employees' Retirement Plan	54.1	23.2									7.75	24,053	107,287	42%
San Diego Transit Corporation Employees' Retirement Plan	63.8	28.1									7.50	16,748	77,059	45%
San Joaquin Regional Transit District Contract Employees' Retirement Plan	61.6	15.2									7.75	20,414	83,353	34%
Santa Clara Valley Transportation Authority Amalgamated Transit Union Pension Plan	72.2	18.4									8.00	23,433	144,372	41%
Sunline Transit Retirement Income Plan - Bargaining Unit Personnel	93.4	15.8									6.00	5,535	38,537	14%
Sunline Transit Retirement Income Plan - Non-Bargaining Unit Personnel	92.0	27.5									6.00	13,940	82,731	18%
Turlock Irrigation District Pension Plan	62.7	33.1	34.1	0							8.50	31,453	157,204	39%
West Contra Costa Healthcare District Successor Retirement Plan	50.5										7.50	6,775	22,054	51%
School Plans														
Self-Insured Schools of California Defined Benefit Plan	85.1	4.1									7.00	51,161	328	0%
Other Plans														
Public Agency Retirement System (PARS) Defined Benefit Plans	56.9	0									6.80	7,094	20,028	34%

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DEFINED BENEFIT SYSTEMS

State Systems

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Public Retirement Systems Annual Report — Fiscal Year 2011-12
Judges' Retirement System I

Agent Multiple-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Service Disabled	Non-Service Disabled	Survivors	Total	Status
	Vested	Non-Vested							
General - Tier 1	431	—	—	1,210	—	46	628	2,315	Closed
Totals	431	—	—	1,210	—	46	628	2,315	

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ 70,796,000	Contributions	
Receivables		Employer - General	\$ 196,402,000
Contributions	2,155,000	Safety	—
Investments	24,000	Combined	—
Other	301,000	Employee - General	5,796,000
Investments, at Fair Value		Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	—	Investments	
International Stocks	—	Interest	91,000
Mortgages	—	Dividends	—
Real Estate	—	Net Appreciation (Depreciation)	—
Venture Capital	—	in Fair Value of Investments	—
Other	—	Other Investment Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Other Revenues	2,877,000
Other Assets	—	Investment Expenses	(11,000)
Total Assets	\$ 73,276,000	Total Additions	\$ 205,155,000
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ 145,530,000
Accrued Expenses	—	Safety	—
Other Current Liabilities	583,000	Combined	—
Total Liabilities	\$ 583,000	Disability - General	5,414,000
Net Assets Available for Benefits	\$ 72,693,000	Safety	—
		Combined	—
		Other - General	34,484,000
		Safety	—
		Combined	—
		Member Refunds - General	17,000
		Safety	—
		Combined	—
Actuarial Cost Method:	Entry Age ⁽¹⁾	Administration Expenses	1,163,000
Total UAAL Amortization Method:	Level Dollar Amount ⁽²⁾	Other Expenses	—
		Total Deductions	\$ 186,608,000
Total UAAL Amortization Period:	2	Net Increase (Decrease) in Plan Assets	\$ 18,547,000
Years Remaining in Total UAAL Amortization Period:	—	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 54,146,000
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 72,693,000

Summary of Funding Position

Actuary: CalPERS Actuarial Office							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	6/30/2011	4.25%	3.00%	\$ 3,297,000,000	\$ 54,000,000	\$ 3,243,000,000	1.6%
2011	6/30/2010	4.50%	3.25%	3,429,000,000	64,000,000	3,365,000,000	1.9%
2010	6/30/2009	4.50%	3.25%	3,582,992,000	41,390,000	3,541,602,000	1.2%
2009	6/30/2008	4.50%	3.25%	3,606,845,000	19,289,000	3,587,556,000	0.5%
2008	6/30/2007	7.00%	3.25%	2,713,640,000	11,672,000	2,701,968,000	0.4%
2007	6/30/2006	7.00%	3.25%	—	—	—	— %

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 1,366,702,000	\$ 196,402,000	14 %	\$ 76,000,000	4,267 %
2011	1,262,447,000	167,302,000	13 %	86,000,000	3,913 %
2010	1,167,007,000	185,389,000	16 %	97,000,000	3,651 %
2009	790,900,000	190,510,000	24 %	111,000,000	3,232 %
2008	623,500,000	163,206,000	26 %	119,274,000	2,265 %
2007	200,115,730	131,372,000	66 %	114,962,265	— %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Judges' Retirement System I — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Employer - Recommended by Actuary:									
Normal Cost	8.00 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	8.00 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	8.00 % ⁽³⁾	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2011	8.00 %	—	—	—	—	—	—	—	—
6/30/2010	8.00 %	—	—	—	—	—	—	—	—
6/30/2009	8.00 %	—	—	—	—	—	—	—	—
6/30/2008	8.00 %	—	—	—	—	—	—	—	—
6/30/2007	8.00 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	8.00 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	60								
Years of Service	20								
Age	70								
Years of Service	10								
Age									
Years of Service									
Age Regardless of Service									
Years of Service Regardless of Age									
Final Average Salary:									
Position Last Held	Y								
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase	Y								
Index to Consumer Price Index									
Maximum Annual Increase									
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	— ⁽⁴⁾	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:	Members with 20 years of service get 75% of last position held while those with less than 20 years receive 65%.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	75 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	75 %	—	—	—	—	—	—	—	—

Comments:

The Judges' Retirement Fund was established in 1937. The membership consists of justices of the Supreme Court, Courts of Appeal, Superior Courts, Municipal Courts, and Justice Courts appointed or elected prior to November 9, 1994.

The California law that states that on and after January 1, 2004, the Judges' Retirement Fund shall be funded and actuarially sound was amended in conjunction with the adoption of the Judges' Retirement System II law, which, among other provisions, eliminated the requirement that the Judges' Retirement Fund be funded and actuarially sound.

The system is funded on a pay-as-you-go basis, where short-term investments, contributions received during the year, and a State General Fund augmentation are used to provide funding for the benefit payments.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Judges' Retirement System I — (Continued)

Footnote:

- (1) CalPERS is complying with GASB Statement 50, which requires the funding progress to be disclosed using the Entry Age method. However, for funding purposes and the calculation of ARC contributions, the Aggregate Cost Method is used.
- (2) The State currently funds the system using a pay-as-you-go approach, as the 8% of payroll contributions made by the State and members are not adequate to meet the system's current benefit payouts.
- (3) The employer contribution rate for the system is set by state statute and equals 8% of payroll.
- (4) Members retiring after age 60 with at least 20 years service receive 75% of pay of the last judicial office held. With less than 20 years of service, the benefit percentage is 65%.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Judges' Retirement System II

Agent Multiple-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Service	Disabled		Survivors	Total	Status
	Vested	Non-Vested				Non-Service	Non-Service			
General - Tier 1	1,272	—	—	20	—	9	8	1,309	Open	
Totals	1,272	—	—	20	—	9	8	1,309		

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ 6,717,000	Contributions	
Receivables		Employer - General Safety Combined	\$ 53,711,000
Contributions	5,704,000	Employee - General Safety Combined	18,757,000
Investments	72,000	Other - General Safety Combined	—
Other	37,000	Investments	
Investments, at Fair Value		Interest	27,000
U.S. Government Obligations	57,885,000	Dividends	—
International Bonds	—	Net Appreciation (Depreciation) in Fair Value of Investments	13,449,000
Municipal Bonds	—	Other Investment Revenues	677,000
Domestic Corporate Bonds	125,773,000	Other Revenues	—
Domestic Stocks	229,948,000	Investment Expenses	(206,000)
International Stocks	176,595,000	Total Additions	\$ 86,415,000
Mortgages	—	Deductions	
Real Estate	52,189,000	Benefit Payments	
Venture Capital	—	Service Retirement - General Safety Combined	\$ 1,211,000
Other	40,714,000	Disability - General Safety Combined	1,156,000
Fixed Assets Net of Accumulated Depreciation	—	Other - General Safety Combined	1,169,000
Other Assets	—	Member Refunds - General Safety Combined	2,604,000
Total Assets	\$ 695,634,000	Administration Expenses	725,000
Liabilities		Other Expenses	—
Accounts Payable	\$ —	Total Deductions	\$ 6,865,000
Investment Purchases Payable	13,000	Net Increase (Decrease) in Plan Assets	\$ 79,550,000
Accrued Expenses	—	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 575,833,000
Other Current Liabilities	40,238,000	Adjustments	—
Total Liabilities	\$ 40,251,000	End of the Year Net Assets Held in Trust for Pension Benefits	\$ 655,383,000
Net Assets Available for Benefits	\$ 655,383,000		
Actuarial Cost Method:	Entry Age ⁽¹⁾		
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll ⁽²⁾		
Total UAAL Amortization Period:	30		
Years Remaining in Total UAAL Amortization Period:	20		
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—		

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	6/30/2011	7.00%	3.00%	\$ 610,000,000	\$ 561,000,000	\$ 49,000,000	92.0%
2011	6/30/2010	7.25%	3.25%	521,000,000	461,000,000	60,000,000	88.5%
2010	6/30/2009	7.25%	3.25%	451,000,000	379,000,000	72,000,000	84.0%
2009	6/30/2008	7.25%	3.25%	367,000,000	335,000,000	32,000,000	91.3%
2008	6/30/2007	7.25%	3.25%	294,982,000	267,604,000	27,378,000	90.7%
2007	6/30/2006	7.25%	3.25%	220,135,000	212,904,000	7,231,000	96.7%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 53,144,000	\$ 53,711,000	101 %	\$ 230,000,000	21 %
2011	50,949,000	53,863,000	106 %	213,000,000	28 %
2010	44,759,000	42,589,000	95 %	199,000,000	36 %
2009	42,900,000	39,514,000	92 %	175,000,000	18 %
2008	31,700,000	36,761,000	116 %	156,300,000	18 %
2007	28,506,000	27,062,000	95 %	125,318,592	6 %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Judges' Retirement System II — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Employer - Recommended by Actuary:									
Normal Cost	21.68 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	1.76 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	23.44 %	— %							
Total Rates Adopted by Board	23.44 %	—							
Prior Year Rates									
6/30/2011	24.04 %	—	—	—	—	—	—	—	—
6/30/2010	20.36 %	—	—	—	—	—	—	—	—
6/30/2009	20.23 %	—	—	—	—	—	—	—	—
6/30/2008	19.92 %	—	—	—	—	—	—	—	—
6/30/2007	19.92 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	8.00 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	65								
Years of Service	20								
Age	70								
Years of Service	5								
Age									
Years of Service									
Age Regardless of Service									
Years of Service Regardless of Age	5								
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1								
Final Year(s) Average	—								
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y								
Maximum Annual Increase	3%								
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	3.75	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:	The "defined benefit" option provides for 3.75% of the highest 12-month average salary per year of service for judges reaching age 65 with 20 years of service to a maximum of 75% of final average salary.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	4 %	—	—	—	—	—	—	—	—
- Maximum	65 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	65 %	—	—	—	—	—	—	—	—

Comments:

The Judges' Retirement Fund II was established in 1994. The membership consists of justices of the Supreme Court, Courts of Appeal, Superior Courts, Municipal Courts, and Justice Courts appointed or elected on or subsequent to November 9, 1994.

Footnote:

- (1) The Judges' Retirement System II uses a modification of the Entry Age Normal Actuarial Cost Method, which is a projected benefit cost method and is modified by CalPERS so that the employer's total normal cost is expressed as a level percentage of payroll.
- (2) Generally, the unfunded liability is amortized over different periods of time as a level percentage of payroll. If the use of this method results in inconsistencies, the "fresh start" approach is used. In the fresh start approach, the current unfunded actuarial liability is projected and amortized over a set number of years.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Legislators' Retirement System

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	14	—	17	118	2	—	123	274	Closed
Totals	14	—	17	118	2	—	123	274	

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ 691,000	Contributions	
Receivables		Employer - General	\$ —
Contributions	184,000	Safety	—
Investments	7,000	Combined	—
Other	18,000	Employee - General	—
Investments, at Fair Value		Safety	—
U.S. Government Obligations	21,984,000	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds		Safety	—
Domestic Corporate Bonds	50,715,000	Combined	—
Domestic Stocks	22,432,000	Investments	
International Stocks	17,228,000	Interest	—
Mortgages	—	Dividends	—
Real Estate	10,022,000	Net Appreciation (Depreciation)	
Venture Capital	—	in Fair Value of Investments	7,710,000
Other	4,319,000	Other Investment Revenues	86,000
Fixed Assets Net of Accumulated Depreciation	—	Other Revenues	—
Other Assets	—	Investment Expenses	(35,000)
Total Assets	\$ 127,600,000	Total Additions	\$ 7,761,000
Liabilities		Deductions	
Accounts Payable	\$ 164,000	Benefit Payments	
Investment Purchases Payable	1,000	Service Retirement - General	\$ 7,373,000
Accrued Expenses	—	Safety	—
Other Current Liabilities	4,406,000	Combined	—
Total Liabilities	\$ 4,571,000	Disability - General	156,000
Net Assets Available for Benefits	\$ 123,029,000	Safety	—
		Combined	—
		Other - General	130,000
		Safety	—
		Combined	—
		Member Refunds - General	202,000
		Safety	—
		Combined	—
		Administration Expenses	347,000
		Other Expenses	—
		Total Deductions	\$ 8,208,000
Actuarial Cost Method:	Entry Age ⁽¹⁾	Net Increase (Decrease) in Plan Assets	\$ (447,000)
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll ⁽²⁾	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 123,476,000
		Adjustments	—
Total UAAL Amortization Period:	—	End of the Year Net Assets Held in Trust for Pension Benefits	\$ 123,029,000
Years Remaining in Total UAAL Amortization Period:	31		
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—		

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	6/30/2011	5.75%	3.00%	\$ 109,000,000	\$ 126,000,000	\$ (17,000,000)	115.6%
2011	6/30/2010	6.00%	3.25%	112,000,000	127,000,000	(15,000,000)	113.4%
2010	6/30/2009	7.00%	3.25%	112,000,000	134,000,000	(22,000,000)	119.6%
2009	6/30/2008	7.00%	3.25%	103,000,000	142,000,000	(39,000,000)	137.9%
2008	6/30/2007	7.00%	3.25%	101,571,000	141,603,000	(40,032,000)	139.4%
2007	6/30/2006	7.00%	3.25%	—	—	—	—%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ —	\$ —	—	\$ 2,000,000	-850 %
2011	—	—	%	2,000,000	-750 %
2010	—	—	%	2,000,000	-1,100 %
2009	—	—	%	2,000,000	-1,950 %
2008	—	—	%	2,106,000	-1,901 %
2007	—	—	%	1,802,963	— %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Legislators' Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Employer - Recommended by Actuary:									
Normal Cost	— % (3)	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2011	—	—	—	—	—	—	—	—	—
6/30/2010	—	—	—	—	—	—	—	—	—
6/30/2009	—	—	—	—	—	—	—	—	—
6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	60								
Years of Service	4								
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service									
Years of Service Regardless of Age	20								
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	Y								
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase	Y								
Index to Consumer Price Index									
Maximum Annual Increase									
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	3.00	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:	All members are eligible for a disability retirement allowance without any age or service requirements. The disability allowance is the same as the normal retirement benefit.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

The current contribution requirements of the Legislators' Retirement System are based on actuarially determined rates promulgated as part of legislation passed in 1977.

The employer statutory contribution rate was eliminated in January 2000, and the board is now authorized to establish actuarially determined rates. When the actuarial value of the assets exceed the present value of benefits, this results in 0 percent employer contribution rate. The board may reduce the member contribution rates for the same fiscal year in which the State rate is 0%. During this fiscal year, the board has determined that both the employer and member rate will be 0%.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Legislators' Retirement System — (Continued)

Footnote:

- (1) CalPERS is complying with GASB Statement 50, which requires the funding progress to be disclosed using the Entry Age method. However, for funding purposes and the calculation of ARC contributions, the Aggregate Cost Method is used.
- (2) In the prior years, CalPERS used the aggregate method, which does not identify or separately amortized unfunded actuarial liabilities. However, per GASB statement 50 compliance, with the funding progress disclosed using the Entry Age method, the amortization period is now based on Level Percent of Payroll with 31 years remaining in the Amortization period.
- (3) The annual required contributions for fiscal years 1999-00 through 2010-11 were \$0 based on the June 30, 1998 through June 30, 2009 actuarial valuations.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Public Employees' Retirement Fund

Agent Multiple-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	146,763	7,498	53,943	98,538	8,821	10,842	20,600	347,005	Open
Safety - Tier 1	7,275	—	290	5,254	470	578	1,029	14,896	Open
2	7,145	—	22,854	2,265	203	249	542	33,258	Open
3	23,777	—	5,158	27,868	2,482	3,050	3,489	65,824	Open
4	10,273	—	1,775	4,057	363	446	609	17,523	Open
5	40,737	—	6,425	3,339	297	366	279	51,443	Open
6	703	—	983	141	13	15	19	1,874	Open
5	302,422	—	125,695	130,436	11,677	14,351	20,737	605,318	Open
6	239,993	—	98,731	126,387	11,314	13,906	18,690	509,021	Open
Totals	779,088	7,498	315,854	398,285	35,640	43,803	65,994	1,646,162	

Statement of Plan Net Assets
as of June 30, 2012

Assets	
Cash and Short-Term Investments	\$ 5,326,467,000
Receivables	
Contributions	1,789,776,000
Investments	415,102,000
Other	34,289,000
Investments, at Fair Value	
U.S. Government Obligations	12,378,209,000
International Bonds	3,432,471,000
Municipal Bonds	—
Domestic Corporate Bonds	40,991,548,000
Domestic Stocks	58,904,388,000
International Stocks	54,710,080,000
Mortgages	217,115,000
Real Estate	24,675,857,000
Venture Capital	34,176,146,000
Other	9,325,426,000
Fixed Assets Net of Accumulated Depreciation	715,911,000
Other Assets	—
Total Assets	\$ 247,092,785,000
Liabilities	
Accounts Payable	\$ 281,571,000
Investment Purchases Payable	432,834,000
Accrued Expenses	
Other Current Liabilities	9,396,435,000
Total Liabilities	\$ 10,110,840,000
Net Assets Available for Benefits	\$ 236,981,945,000

Actuarial Cost Method: Entry Age
Total UAAL Amortization Method: Level Percentage of Projected Covered Payroll ⁽¹⁾

Total UAAL Amortization Period: —

Years Remaining in Total UAAL Amortization Period: —

Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized: —

Statement of Changes in Plan Net Assets
for Period Ending June 30, 2012

Additions	
Contributions	
Employer - General	\$ —
Safety	—
Combined	7,772,913,000
Employee - General	—
Safety	—
Combined	3,598,437,000
Other - General	—
Safety	—
Combined	—
Investments	
Interest	369,977,000
Dividends	1,006,676,000
Net Appreciation (Depreciation) in Fair Value of Investments	(1,596,030,000)
Other Investment Revenues	2,805,465,000
Other Revenues	7,070,000
Investment Expenses	(2,789,172,000)
Total Additions	\$ 11,175,336,000
Deductions	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	13,100,533,000
Disability - General	—
Safety	—
Combined	1,992,341,000
Other - General	—
Safety	—
Combined	263,822,000
Member Refunds - General	—
Safety	—
Combined	218,082,000
Administration Expenses	380,404,000
Other Expenses	—
Total Deductions	\$ 15,955,182,000
Net Increase (Decrease) in Plan Assets	\$ (4,779,846,000)
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 241,761,791,000
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 236,981,945,000

Summary of Funding Position

Actuary: CalPERS Actuarial & Employer Services Branch

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	6/30/2011	7.50%	3.00%	\$ 328,567,000,000	\$ 271,389,000,000	\$ 57,178,000,000 ⁽²⁾	82.6%
2011	6/30/2010	7.75%	3.25%	308,343,000,000	257,070,000,000	51,273,000,000	83.4%
2010	6/30/2009	7.75%	3.25%	294,042,000,000	244,964,000,000	49,078,000,000	83.3%
2009	6/30/2008	7.75%	3.25%	268,324,000,000	233,272,000,000	35,052,000,000	86.9%
2008	6/30/2007	7.75%	3.00%	248,224,000,000	216,484,000,000	31,740,000,000	87.2%
2007	6/30/2006	7.75%	3.00%	228,131,000,000	199,033,000,000	29,098,000,000	87.2%

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Public Employees' Retirement Fund — (Continued)

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 7,772,913,000	\$ 7,772,913,000	100 %	\$ 43,901,000,000	130 %
2011	7,465,397,000	7,465,397,000	100 %	44,984,000,000	114 %
2010	6,955,049,000	6,955,049,000	100 %	45,100,000,000	109 %
2009	6,912,377,000	6,912,376,000	100 %	44,236,000,000	79 %
2008	7,242,802,000	7,242,802,000	100 %	40,864,000,000	78 %
2007	6,442,384,000	6,442,384,000	100 %	38,047,000,000	76 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	7.84 %	6.69 %	10.70 %	10.70 %	7.13 %	— %	13.53 %	12.46 %	16.20 %
UAAL Amortization	10.33 %	10.33 %	4.23 %	4.23 %	3.79 %	— %	17.73 %	3.97 %	11.21 %
Total Rates Recommended by Actuary	18.17 %	17.02 %	14.93 %	14.93 %	10.92 %	— %	31.26 %	16.43 %	27.41 %
Total Rates Adopted by Board	18.17 %	17.02 %	14.93 %	14.93 %	10.92 %	—	31.26 %	16.43 %	27.41 %
Prior Year Rates									
6/30/2011	19.92 %	19.62 %	18.18 %	18.18 %	10.70 %	—	32.63 %	20.67 %	28.89 %
6/30/2010	16.92 %	16.74 %	17.25 %	17.25 %	9.71 %	—	28.44 %	18.10 %	25.85 %
6/30/2009	16.58 %	16.47 %	17.24 %	17.24 %	9.42 %	—	32.15 %	18.41 %	26.07 %
6/30/2008	16.63 %	16.57 %	17.32 %	17.32 %	9.31 %	—	32.12 %	18.84 %	25.55 %
6/30/2007	17.00 %	16.78 %	17.87 %	17.87 %	9.12 %	—	31.46 %	19.29 %	24.51 %
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50	55	50	55	50	—	50	50	50
Years of Service	5	10	5	10	5	—	5	5	5
Age									
Years of Service									
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service									
Years of Service Regardless of Age									
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1 (3)	1	1	1	1	—	1	1	1
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	2%	3%	2%	3%	2%	—	2%	2%	2%
None									
Other									
Percent Per Year of Service:									
Age									
50	1.10 (4)	0.50	1.10	0.50	1.10	—	2.40	1.70	1.70
55	2.00	0.75	2.00	0.75	2.00	—	3.00	2.50	2.50
60	2.31	1.00	2.31	1.00	2.31	—	3.00	2.50	2.50
65	2.50	1.25	2.50	1.25	2.50	—	3.00	2.50	2.50
Social Security Coverage:									
	I	I	I	S	I		N	N	N
Benefit Comments:	Disability - A monthly allowance of 1.8% of FAS for each year of service up to 33% of FAS.								
	Service Disability - A monthly allowance of 50% of FAS for most members.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	2 %	1 %	2 %	1 %	2 %	—	2 %	2 %	2 %
- Maximum	33 %	33 %	33 %	33 %	33 %	—	33 %	33 %	33 %
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	50 %	50 %	—	—	50 %	50 %	50 %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Public Employees' Retirement Fund — (Continued)

Comments:

The Public Employees' Retirement Fund (PERF) was established in 1932. Its membership includes the following categories: General, State Industrial, Schools, and Safety.

(1) General members are collectively reported under the following categories: General Tier I - State Miscellaneous Tier 1 and University of California; General Tier II - State Miscellaneous Tier 2; General Tier III - State Industrial Tier 1; General Tier IV - State Industrial Tier 2; General Tier V - Schools; and General Tier VI - Public Agency Employees.

(2) Safety members are reported as follows: Safety Tier I - California Highway Patrol; Safety Tier II - State Safety; and Safety Tier III - State Police Officers and Fire Fighters (SPOFF).

Footnote:

- (1) Generally, the unfunded liability is amortized over different periods of time as a level percentage of payroll. If the use of this method results in inconsistencies, the "fresh start" approach is used. In the fresh start approach, the current unfunded actuarial liability is projected and amortized over a set number of years.
- (2) The Unfunded Actuarial Accrued Liability (UAAL) of the Public Employees' Retirement Fund by major employer group from the June 30, 2011 valuation is as follows:
a) \$27,229,000,000 for the State of California, b) \$6,766,000,000 for Schools, and c) \$23,183,000,000 for public agencies.
- (3) For some new members hired after July 1, 2006, and all new members hired on or after January 15, 2011, financial compensation is based on the monthly average of the member's highest 36 consecutive months' full-time equivalent monthly pay.
- (4) All new members hired on or after January 15, 2011, are subject to the 2% at 60 benefit factor table, depending on the age of retirement.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
State Teachers' Retirement System

Cost-Sharing Multiple-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	323,586	97,913	178,655	230,278	—	9,036	22,724	862,192	Open
2	403,117	—	127,763	40,493	—	747	—	572,120	Open
3	9,273	—	21,064	650	—	—	—	30,987	Open
Totals	735,976	97,913	327,482	271,421	—	9,783	22,724	1,465,299 (1)	

**Statement of Plan Net Assets
as of June 30, 2012**

Assets	
Cash and Short-Term Investments	\$ 3,005,741,576
Receivables	
Contributions	520,241,834
Investments	1,063,677,689
Other	112,565,484
Investments, at Fair Value	
U.S. Government Obligations	18,515,362,342
International Bonds	2,989,939,944
Municipal Bonds	192,604,953
Domestic Corporate Bonds	7,169,269,920
Domestic Stocks	52,567,499,719
International Stocks	20,876,937,749
Mortgages	1,540,971,941
Real Estate	22,691,549,657
Venture Capital	22,513,367,152
Other	23,911,465,874
Fixed Assets Net of Accumulated Depreciation	244,506,821
Other Assets	—
Total Assets	\$ 177,915,702,655
Liabilities	
Accounts Payable	\$ 238,044,393
Investment Purchases Payable	2,573,854,622
Accrued Expenses	51,137,721
Other Current Liabilities	23,734,609,407
Total Liabilities	\$ 26,597,646,143
Net Assets Available for Benefits	\$ 151,318,056,512

Actuarial Cost Method: Entry Age (2)
 Total UAAL Amortization Method: Level Percentage of Projected Covered Payroll

Total UAAL Amortization Period: 30
 Years Remaining in Total UAAL Amortization Period: 30
 Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized: —

**Statement of Changes in Plan Net Assets
for Period Ending June 30, 2012**

Additions	
Contributions	
Employer - General Safety Combined	\$ 2,237,983,394
Employee - General Safety Combined	2,279,900,161
Other - General Safety Combined	1,302,580,425
Investments	
Interest	1,285,518,134
Dividends	1,959,389,034
Net Appreciation (Depreciation) in Fair Value of Investments	(2,588,803,914)
Other Investment Revenues	937,577,893
Other Revenues	4,114,889
Investment Expenses	(522,361,157)
Total Additions	\$ 6,895,898,859
Deductions	
Benefit Payments	
Service Retirement - General Safety Combined	\$ 10,383,188,704
Disability - General Safety Combined	204,866,832
Other - General Safety Combined	89,079,490
Member Refunds - General Safety Combined	108,110,770
Administration Expenses	138,411,095
Other Expenses	—
Total Deductions	\$ 10,923,656,891
Net Increase (Decrease) in Plan Assets	\$ (4,027,758,032)
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 155,345,814,544
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 151,318,056,512

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	6/30/2011	7.50%	3.75%	\$ 207,770,000,000	\$ 143,930,000,000	\$ 63,840,000,000	69.3%
2011	6/30/2010	7.75%	4.00%	196,315,000,000	140,291,000,000	56,024,000,000	71.5%
2010	6/30/2009	8.00%	4.25%	185,683,000,000	145,142,000,000	40,541,000,000	78.2%
2009	6/30/2008	8.00%	4.25%	183,459,000,000	160,950,000,000	22,509,000,000	87.7%
2008	6/30/2007	8.00%	4.25%	171,831,000,000	153,902,000,000	17,929,000,000	89.6%
2007	6/30/2006	8.00%	4.25%	154,551,000,000	135,257,000,000	19,294,000,000	87.5%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 6,278,000,000	\$ 3,540,563,819	56 %	\$ 54,416,000,000	117 %
2011	6,114,000,000	3,503,614,708	57 %	26,438,000,000	212 %
2010	5,153,910,000	3,507,894,069	68 %	27,509,030,000	147 %
2009	4,737,440,000	3,712,112,605	78 %	27,299,104,000	82 %
2008	4,446,800,000	4,082,903,344	92 %	27,220,973,044	66 %
2007	4,682,610,000	3,370,115,089	72 %	26,196,997,274	74 %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
State Teachers' Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Employer - Recommended by Actuary:									
Normal Cost	8.25 % ⁽³⁾	8.00 %	4.00 %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	8.25 %	8.00 %	4.00 %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	8.25 %	8.00 %	4.00 %	—	—	—	—	—	—
Prior Year Rates									
6/30/2011	8.25 %	8.00 %	4.00 %	—	—	—	—	—	—
6/30/2010	8.25 %	8.00 %	4.00 %	—	—	—	—	—	—
6/30/2009	8.25 %	8.00 %	4.00 %	—	—	—	—	—	—
6/30/2008	8.25 %	8.00 %	4.00 %	—	—	—	—	—	—
6/30/2007	8.25 %	8.00 %	4.00 %	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	8.00 %	8.00 %	4.00 %	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	60								
Years of Service	5								
Age	55								
Years of Service	5								
Age	50								
Years of Service	30								
Age									
Years of Service									
Age Regardless of Service		55	55						
Years of Service Regardless of Age									
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	2%								
None									
Other									
Percent Per Year of Service:									
Age									
50	1.10	—	—	—	—	—	—	—	—
55	1.40	—	—	—	—	—	—	—	—
60	2.00	—	—	—	—	—	—	—	—
65	2.40	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:	Defined Benefit (DB): One year FAS with 25 years of service; DB Supplement: Service retirement benefit equals balance of credits in member's account; Cash Balance Benefit: Service retirement benefit equals balance of credit in participant's account.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—

Public Retirement Systems Annual Report — Fiscal Year 2011-12
State Teachers' Retirement System — (Continued)

Comments:

All of the figures in this plan include data from both the Defined Benefit Plan and the Cash Balance Plan. Program information is presented as follows: General Tier I - Defined Benefit Program, General Tier II - Defined Benefit Supplement, and General Tier III - Cash Balance Program.

Actual member and employer rates are set by the State Teachers' Retirement Law, which assigns the authority to establish and amend contribution requirements to the State Legislature.

Defined Benefit Program (DB Program)

State of California - Beginning July 1, 1999, under Education Code Section 22955, the General Fund transferred annually to the DB Program an amount equal to 3.102% of total creditable earnings of the immediately preceding calendar year to fund certain benefit enhancements effective January 1, 1999. The enactment of Chapter 1021, Statutes of 2000 (AB 2700), provided for a reduction in such funding from the General Fund to a factor of 2.5385% beginning July 1, 2000. Beginning July 1 2003, the rate was changed to 2.017% of the member's creditable earnings from the fiscal year ending in the prior calendar year.

Beginning October 1, 1998, a statutory contribution rate of 0.524%, adjustable annually in 0.25% increments up to a maximum of 1.505%, of the creditable earnings of the immediately preceding calendar year was established under Education Code Section 22955. This contribution is reduced to zero if there is no unfunded actuarial obligation and no normal cost deficit for benefit plans in place as of July 1, 1990. Based on the most recent actuarial valuation, as of June 30, 2010, there is no normal cost deficit but there was an unfunded obligation for benefits in place as of July 1, 1990. As a result, the General Fund is required to contribute additional quarterly payments starting October 1, 2011, at an additional contribution rate of 0.524%.

Cash Balance Benefit Program (CBB Program)

The CBB Program, established under Part 14 of the California Education Code (Section 26000 et seq.) and subsequently amended by Assembly Bill (AB) 2673, is a separate defined benefit plan that operates under the IRC within the California State Teachers Retirement Plan (STRP) designed for California's public school employees who are hired to perform creditable service for less than 50% of the full-time equivalent for the position.

STRP Replacement Benefit Program Fund (RBPF)

As of June 30, 2010, the California STRP RBPF is reported combined with the STRP plan. The financial information included for the RBPF has no effect on the funding position and UAAL of the STRP plan. The RBPF is an excess-benefits arrangement for DB Program members that is administered as a qualified excess benefit arrangement through a separate pension trust apart from the other three STRP programs; the RBPF was established in accordance with the IRC Section 415(m). The program is funded as needed. During the June 30, 2012 fiscal year, there were 272 retirees participating in the RBPF.

Footnote:

- (1) An employee can be a member of multiple tiers. As listed, each tier includes the number of employees participating in that tier. Therefore, the same employee can be counted more than once. The actual total membership is 862,192.
- (2) The Cash Balance Benefit and Defined Benefit Supplement Programs of the State Teacher's Retirement System use the Traditional Unit Credit Cost Method.
- (3) Education Code Section 22901 provides that the State will contribute 8.25%. If it is needed, 0.25% of additional funding is available from the State, per Education Code 22955.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
University of California Retirement System

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	72,321	44,171	32,701	49,387	1,897	—	7,194	207,671	Open
Safety - Tier 1	275	121	172	288	103	—	65	1,024	Open
Totals	72,596	44,292	32,873	49,675	2,000	—	7,259	208,695	

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ 235,689,094	Contributions	
Receivables		Employer - General Safety	\$ —
Contributions	354,975,800	Combined	1,851,459,524
Investments	65,578,844	Employee - General Safety	—
Other	704,856,207	Combined	272,420,297
Investments, at Fair Value		Other - General Safety	—
U.S. Government Obligations	3,375,649,000	Combined	—
International Bonds	198,860,000	Investments	
Municipal Bonds	—	Interest	3,652,264
Domestic Corporate Bonds	5,990,275,000	Dividends	858,801,684
Domestic Stocks	12,586,310,000	Net Appreciation (Depreciation) in Fair Value of Investments	(783,529,065)
International Stocks	7,123,502,000	Other Investment Revenues	45,487,719
Mortgages	—	Other Revenues	—
Real Estate	2,257,061,000	Investment Expenses	(8,548,917)
Venture Capital	—	Total Additions	\$ 2,239,743,506
Other	15,708,619,840	Deductions	
Fixed Assets Net of Accumulated Depreciation	—	Benefit Payments	
Other Assets	—	Service Retirement - General Safety	\$ —
Total Assets	\$ 48,601,376,785	Combined	2,096,630,713
		Disability - General Safety	—
Liabilities		Combined	35,188,859
Accounts Payable	\$ 41,549,822	Other - General Safety	—
Investment Purchases Payable	1,345,656,751	Combined	47,261,483
Accrued Expenses	—	Member Refunds - General Safety	—
Other Current Liabilities	5,407,683,637	Combined	93,991,392
Total Liabilities	\$ 6,794,890,210	Administration Expenses	28,761,910
		Other Expenses	4,076,843
Net Assets Available for Benefits	\$ 41,806,486,575	Total Deductions	\$ 2,305,911,200
		Net Increase (Decrease) in Plan Assets	\$ (66,167,694)
Actuarial Cost Method:	Entry Age	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 41,872,654,269
Total UAAL Amortization Method:	Level Dollar Amount	Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 41,806,486,575
Total UAAL Amortization Period:	—		
Years Remaining in Total UAAL Amortization Period:	24		
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—		

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	7/1/2011	7.50%	5.00%	\$ 51,831,000,000	\$ 42,757,000,000	\$ 9,074,000,000 (1)	82.5%
2011	7/1/2010	7.50%	4.00%	47,504,309,000	41,195,318,000	6,308,991,000	86.7%
2010	7/1/2009	7.50%	5.50%	45,160,525,000	42,798,773,000	2,361,752,000	94.8%
2009	7/1/2008	7.50%	5.50%	42,576,822,000	43,840,272,000	(1,263,450,000)	103.0%
2008	7/1/2007	7.50%	5.50%	41,436,576,000	43,433,936,000	(1,997,360,000)	104.8%
2007	7/1/2007	7.50%	5.50%	41,436,576,000	43,433,936,000	(1,997,360,000)	104.8%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 2,062,022,000	\$ 1,851,459,524	90 %	\$ 9,542,340,029	95 %
2011	1,812,546,000	1,677,920,951	93 %	8,869,265,277	71 %
2010	1,669,257,000	148,446,000	9 %	8,739,433,283	27 %
2009	454,000	454,037	100 %	8,288,553,643	-15 %
2008	—	2,656,530	100 %	8,288,553,643	-24 %
2007	—	23,934,036	2,393,403,600 %	7,612,700,000	-26 %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
University of California Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Employer - Recommended by Actuary:									
Normal Cost	17.77 %	— %	— %	— %	— %	— %	23.66 %	— %	— %
UAAL Amortization	5.48 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	23.25 %	— %	23.66 %	— %	— %				
Total Rates Adopted by Board	23.25 %	—	—	—	—	—	23.66 %	—	—
Prior Year Rates									
6/30/2011	20.40 %	—	—	—	—	—	22.48 %	—	—
6/30/2010	20.40 %	—	—	—	—	—	21.99 %	—	—
6/30/2009	—	—	—	—	—	—	—	—	—
6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50						50		
Years of Service	5						5		
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service									
Years of Service Regardless of Age	62						62		
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3						3		
Final Year(s) Average									
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y						Y		
Maximum Annual Increase	2%						2%		
None									
Other									
Percent Per Year of Service:									
Age									
50	1.10	—	—	—	—	—	3.00	—	—
55	1.80	—	—	—	—	—	3.00	—	—
60	2.50	—	—	—	—	—	3.00	—	—
65	2.50	—	—	—	—	—	3.00	—	—
Social Security Coverage:	N						N		
Benefit Comments:	General with no SS and Safety Non-service - 25% of FAS plus 5% of FAS per year of service credit with maximum of 40% of FAS. General with SS - 15% of FAS plus 2.5% of FAS per year of service credit with maximum of 40%.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	5 %	—	—	—	—	—	5 %	—	—
- Maximum	40 %	—	—	—	—	—	40 %	—	—
Service Disability - Per Year	5 %	—	—	—	—	—	5 %	—	—
- Maximum	40 %	—	—	—	—	—	50 %	—	—

Footnote:

- (1) The July 1, 2010 amortization bases were combined into a single amortization base and amortized over 30 years. Any changes in UAAL due to actuarial experience gains or losses after July 1, 2010 will be separately amortized over a fixed (closed) 30-year period effective with that valuation. Any changes in UAAL due to a change in actuarial assumptions or plan provisions will be separately amortized over a fixed (closed) 15-year period.

DEFINED BENEFIT SYSTEMS

County Systems

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Public Retirement Systems Annual Report — Fiscal Year 2011-12
Alameda County Employees' Retirement Association

Cost-Sharing Multiple-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	404	—	105	3,254	127	62	757	4,709	Closed
Safety - Tier 1	26	—	21	685	108	—	153	993	Closed
2	4,302	1,655	1,048	1,127	220	76	109	8,537	Open
	1,089	283	137	257	96	9	44	1,915	Open
3	50	28	21	243	42	5	16	405	Open
	4	39	—	—	—	—	—	43	Open
4	126	—	4	177	5	—	6	318	Closed
5	1,880	789	454	247	43	18	10	3,441	Open
6	34	15	6	10	—	—	—	65	Open
Totals	7,915	2,809	1,796	6,000	641	170	1,095	20,426	

Statement of Plan Net Assets as of December 31, 2011		Statement of Changes in Plan Net Assets for Period Ending December 31, 2011	
Assets		Additions	
Cash and Short-Term Investments	\$ 145,452,000	Contributions	
Receivables		Employer - General	\$ —
Contributions	14,217,000	Safety	—
Investments	28,273,000	Combined	162,879,000
Other	302,000	Employee - General	—
Investments, at Fair Value		Safety	—
U.S. Government Obligations	142,899,000	Combined	77,991,000
International Bonds	269,343,000	Other - General	—
Municipal Bonds	9,268,000	Safety	—
Domestic Corporate Bonds	374,064,000	Combined	—
Domestic Stocks	1,194,408,000	Investments	
International Stocks	987,022,000	Interest	64,201,000
Mortgages	269,881,000	Dividends	59,574,000
Real Estate	96,828,000	Net Appreciation (Depreciation)	
Venture Capital	29,466,000	in Fair Value of Investments	(155,274,000)
Other	1,974,460,000	Other Investment Revenues	19,959,000
Fixed Assets Net of Accumulated Depreciation	6,274,000	Other Revenues	(14,516,000) ⁽¹⁾
Other Assets	(613,824,000)	Investment Expenses	(29,166,000)
Total Assets	\$ 4,928,333,000	Total Additions	\$ 185,648,000
Liabilities		Deductions	
Accounts Payable	\$ 2,305,000	Benefit Payments	
Investment Purchases Payable	24,583,000	Service Retirement - General	\$ —
Accrued Expenses	2,064,000	Safety	—
Other Current Liabilities	439,350,000	Combined	263,520,000
Total Liabilities	\$ 468,302,000	Disability - General	—
Net Assets Available for Benefits	\$ 4,460,031,000	Safety	—
		Combined	26,475,000
		Other - General	—
Actuarial Cost Method:	Entry Age	Safety	—
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll	Combined	5,831,000
		Member Refunds - General	—
		Safety	—
		Combined	5,406,000
Total UAAL Amortization Period:	30	Administration Expenses	10,137,000
Years Remaining in Total UAAL Amortization Period:	22	Other Expenses	3,631,000
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2032	Total Deductions	\$ 315,000,000
		Net Increase (Decrease) in Plan Assets	\$ (129,352,000)
		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 4,589,383,000
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 4,460,031,000

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	12/31/2010	7.90%	5.25%	\$ 6,162,740,000	\$ 4,776,128,000 ⁽²⁾	\$ 1,386,612,000	77.5%
2011	12/31/2009	7.90%	5.25%	5,899,311,000	4,789,000,000	1,110,311,000	81.2%
2010	12/31/2008	8.00%	5.40%	5,537,919,000	4,644,010,000	893,909,000	83.9%
2009	12/31/2007	8.00%	5.40%	5,112,403,000	4,560,213,000	552,190,000	89.2%
2008	12/31/2007	8.00%	5.40%	5,112,403,000	4,560,213,000	552,190,000	89.2%
2007	12/31/2006	8.00%	5.40%	4,825,157,000	4,127,841,000	697,316,000	85.5%

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Alameda County Employees' Retirement Association — (Continued)

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 162,879,000	\$ 162,879,000	100 %	\$ 898,342,000	154 %
2011	147,543,000	147,543,000	100 %	882,606,000	126 %
2010	132,198,000	132,198,000	100 %	864,260,000	103 %
2009	129,660,000	129,660,000	100 %	793,558,000	70 %
2008	130,040,000	130,040,000	100 %	793,558,000	70 %
2007	127,096,000	127,096,000	100 %	762,139,242	91 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	10.39 %	9.13 %	10.39 %	10.39 %	9.13 %	14.58 %	27.75 %	15.42 %	15.24 %
UAAL Amortization	7.22 %	7.22 %	12.35 %	7.47 %	7.47 %	10.08 %	25.90 %	25.90 %	25.90 %
Total Rates Recommended by Actuary	17.61 %	16.35 %	22.74 %	17.86 %	16.60 %	24.66 %	53.65 %	41.32 %	41.14 % ⁽³⁾
Total Rates Adopted by Board	17.61 %	16.35 %	22.74 %	17.86 %	16.60 %	24.66 %	53.65 %	41.32 %	41.14 %
Prior Year Rates									
12/31/2010	15.78 %	14.47 %	20.79 %	15.98 %	14.67 %	24.12 %	48.72 %	37.14 %	36.37 %
12/31/2009	14.60 %	13.05 %	19.50 %	14.74 %	13.19 %	22.65 %	43.51 %	33.51 %	—
12/31/2008	13.81 %	11.89 %	18.89 %	13.92 %	12.00 %	22.11 %	34.90 %	27.46 %	—
12/31/2007	14.36 %	13.19 %	19.38 %	14.43 %	13.26 %	—	35.95 %	28.98 %	—
12/31/2006	16.46 %	14.30 %	21.53 %	—	—	—	37.05 %	29.84 %	—
Employee Rates Adopted by Board:									
Age 25	9.90 %	6.72 %	9.90 %	9.90 %	6.72 %	11.55 %	17.92 %	14.60 %	11.19 % ⁽⁴⁾
Age 35	10.81 %	7.34 %	10.81 %	10.81 %	7.34 %	12.52 %	19.01 %	15.46 %	12.02 %
Age 45	12.18 %	8.27 %	12.18 %	12.18 %	8.27 %	13.98 %	20.74 %	16.74 %	13.26 %
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50	50	50	50	50	50	50	50	50
Years of Service	10	10	10	10	10	10	10	10	10
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service	70	70	70	70	70	70	70	70	70
Years of Service Regardless of Age	30	30	30	30	30	30	20	20	20
Final Average Salary:									
Position Last Held	1	3	1	1	3	1	1	3	3
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y	Y	Y	Y	Y	Y	Y	Y	Y
Maximum Annual Increase	3%	2%	3%	3%	2%	3%	3%	2%	2%
None									
Other									
Percent Per Year of Service:									
Age									
50	1.34	1.18	1.34	1.34	1.18	2.00	3.00	3.00	3.00
55	1.77	1.49	1.77	1.77	1.49	2.50	3.00	3.00	3.00
60	2.34	1.92	2.34	2.34	1.92	2.50	3.00	3.00	3.00
65	2.62	2.43	2.62	2.62	2.43	2.50	3.00	3.00	3.00
Social Security Coverage:	I	I	I	I	I	N	N	N	N
Benefit Comments:	(1) Non-Service Connected Disability - Eligibility limited to members with at least 5 years of service, regardless of age. (2) Service Connected Disability - Any member is eligible, regardless of length of service.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	33 %	33 %	33 %	33 %	33 %	33 %	33 %	33 %
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	50 %	50 %	50 %	50 %	50 %	50 %	50 %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Alameda County Employees' Retirement Association — (Continued)

Comments:

In 1995 and 1996 Alameda County, the primary Alameda County Employee's Retirement Association (ACERA) sponsor, issued pension obligation bonds and contributed the net bond proceeds to the ACERA Pension plan. ACERA receive aggregate net proceeds of \$591 million in these transactions. These contributions allow ACERA to provide "pension obligation bond credits" to the county (thus reducing contributions otherwise payable) over the period of time used by ACERA to amortized its unfunded actuarial accrued liability. The county receive pension obligation bond credits of approximately \$42.7 million in the year ended December 31, 2010.

For fiscal year ending 12/31/11, the reported tier structure is as follows:

General Tier I = County members hired on or before June 30, 1983.

General Tier II = County members hired after June 30, 1983.

General Tier III = Housing Authority of the County of Alameda, Livermore Area Recreation and Park District (Tier I), Office of Education

General Tier IV = Alameda County Medical Center (ACMC), Courts & First 5 for Tier members hired on or before June 30, 1983.

General Tier V = ACMC, Court & First 5 for Tier II members hired after June 30, 1983.

General Tier VI = Livermore Area Recreation and Park District (Tier III)

Safety Tier I = County safety members hired on or before June 30, 1983.

Safety Tier II = County safety members hired after June 30, 1983.

Safety Tier III = Safety Tiers 2C and 2D

Footnote:

- (1) Other Revenues consist of (\$19,583,000) Earnings Allocated to SRBR Reserves, \$664,000 in Miscellaneous Income, and \$4,403,000 Transfer to Employers' Advance Reserve from SRBR for implicit Subsidy.
- (2) Includes \$4,500,000 in reimbursement of implicit retiree health benefit subsidy paid by the County for 2010.
- (3) The employer recommended rate by actuary and adopted rate by governing body shown is for Safety 2C members. The rates for Safety 2D is Normal Cost = 14.60, UAAL = 25.90, Total Rate = 40.50
- (4) The employee recommended rate by actuary and adopted rate by governing body shown is for Safety 2C members. The rates for Safety 2D is Age 25 = 16.51, Age 35 = 17.37.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Contra Costa County Employees' Retirement Association

Cost-Sharing Multiple-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	597	129	279	2,719	232	82	705	4,743	Open
Safety - Tier 1	1,121	325	302	1,079	463	20	315	3,625	Open
2	—	—	276	432	26	24	93	851	Open
3	4,522	1,935	1,357	1,730	23	50	92	9,709	Open
Totals	6,240	2,389	2,214	5,960	744	176	1,205	18,928	

Statement of Plan Net Assets as of December 31, 2011		Statement of Changes in Plan Net Assets for Period Ending December 31, 2011	
Assets		Additions	
Cash and Short-Term Investments	\$ 538,622,465	Contributions	
Receivables		Employer - General	\$ 138,376,241
Contributions	7,069,451	Safety	62,012,753
Investments	380,827,659	Combined	—
Other	37,340,657	Employee - General	35,111,754
Investments, at Fair Value		Safety	26,463,622
U.S. Government Obligations	144,577,420	Combined	—
International Bonds	298,259,500	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	1,117,105,413	Combined	—
Domestic Stocks	1,254,576,087	Investments	
International Stocks	931,306,700	Interest	88,297,053
Mortgages	266,891,833	Dividends	35,744,692
Real Estate	588,704,762	Net Appreciation (Depreciation)	
Venture Capital	—	in Fair Value of Investments	(18,149,392)
Other	367,414,250	Other Investment Revenues	21,505,504
Fixed Assets Net of Accumulated Depreciation	997,165	Other Revenues	4,609,440
Other Assets	715,162	Investment Expenses	(30,693,600)
Total Assets	\$ 5,934,408,524	Total Additions	\$ 363,278,067
Liabilities		Deductions	
Accounts Payable	\$ 6,413,443	Benefit Payments	
Investment Purchases Payable	482,507,139	Service Retirement - General	\$ 199,438,835
Accrued Expenses	5,453,919	Safety	120,858,983
Other Current Liabilities	387,744,566	Combined	—
Total Liabilities	\$ 882,119,067	Disability - General	— (2)
Net Assets Available for Benefits	\$ 5,052,289,457	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	2,360,529
		Safety	1,548,593
		Combined	—
		Administration Expenses	6,289,684
		Other Expenses	7,649,185
		Total Deductions	\$ 338,145,809
		Net Increase (Decrease) in Plan Assets	\$ 25,132,258
Actuarial Cost Method:	Entry Age	Beginning of the Year Net Assets Held	\$ 5,027,157,199
Total UAAL Amortization Method:	Other (1)	Adjustments	—
Layered		End of the Year Net Assets Held	\$ 5,052,289,457
		in Trust for Pension Benefits	
Total UAAL Amortization Period:	18		
Years Remaining in Total UAAL Amortization Period:	18		
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—		

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	12/31/2010	7.80%	6.66%	\$ 6,654,036,801	\$ 5,341,821,711	\$ 1,312,215,090	80.3%
2011	12/31/2009	7.80%	6.66%	6,314,787,187	5,290,114,102	1,024,673,085	83.8%
2010	12/31/2008	7.80%	6.66%	5,972,471,074	5,282,505,159	689,965,915	88.4%
2009	12/31/2007	7.80%	6.66%	5,581,048,225	5,016,136,535	564,911,690	89.9%
2008	12/31/2006	7.80%	6.66%	5,293,977,010	4,460,871,033	833,105,977	84.3%
2007	12/31/2005	7.90%	6.66%	4,792,428,024	4,062,057,143	730,370,881	84.8%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 200,388,994	\$ 200,388,994	100 %	\$ 687,443,206	191 %
2011	183,950,930	183,950,930	100 %	694,443,999	148 %
2010	195,613,673	195,613,673	100 %	704,947,668	98 %
2009	196,929,570	206,518,693	105 %	671,617,932	84 %
2008	196,929,570	196,929,570	100 %	653,953,163	127 %
2007	191,448,711	191,448,711	100 %	627,546,408	116 %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Contra Costa County Employees' Retirement Association — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	15.14 %	— %	14.37 %	15.81 %	— %	14.37 %	27.98 %	— %	22.21 %
UAAL Amortization	9.34 %	— %	9.34 %	16.42 %	— %	18.08 %	24.41 %	— %	23.67 %
Total Rates Recommended by Actuary	24.48 %⁽³⁾	— %	23.71 %	32.23 %	— %	32.45 %	52.39 %	— %	45.88 %
Total Rates Adopted by Board	24.48 %	—	23.71 %	32.23 %	—	32.45 %	52.39 %	—	45.88 %
Prior Year Rates									
12/31/2010	23.21 %	—	20.90 %	30.94 %	—	29.10 %	42.80 %	—	36.72 %
12/31/2009	21.90 %	—	19.84 %	29.84 %	—	28.28 %	40.81 %	—	34.76 %
12/31/2008	24.64 %	—	22.80 %	32.33 %	—	31.00 %	45.78 %	—	39.29 %
12/31/2007	25.26 %	—	23.01 %	33.28 %	—	31.56 %	45.62 %	38.43 %	—
12/31/2006	24.34 %	—	22.05 %	31.73 %	—	29.99 %	43.82 %	—	—
Employee Rates Adopted by Board:									
Age 25	6.04 %	—	5.53 %	6.04 %	—	5.53 %	14.93 %	—	11.35 %
Age 35	7.03 %	—	6.42 %	7.03 %	—	6.42 %	17.38 %	—	13.21 %
Age 45	8.18 %	—	7.48 %	8.18 %	—	7.48 %	20.90 %	—	15.40 %
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50	50	50	50		50	50		
Years of Service	10	10	10	10		10	10		
Age									
Years of Service									
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service	70	70	70	70		70			
Years of Service Regardless of Age	30	30	30	30		30	20		
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	1	3	1	1	—	1	1	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y	Y	Y	Y		Y	Y		
Maximum Annual Increase	3%	4%	3%	3%		3%	3%		
None									
Other									
Percent Per Year of Service:									
Age									
50	1.43	0.83	1.43	1.43	—	1.43	3.00	—	—
55	2.00	1.13	2.00	2.00	—	2.00	3.00	—	—
60	2.26	1.43	2.26	2.26	—	2.26	3.00	—	—
65	2.42	1.73	2.42	2.42	—	2.42	3.00	—	—
Social Security Coverage:	I	I	I	I		I	N		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	40 %	40 %	33 %	—	40 %	33 %	—	33 %
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	40 %	40 %	50 %	—	40 %	50 %	—	50 %

Comments:

General Tier I includes members not mandated to be in Tier II or Tier III and reciprocal members who elected Tier I membership. As of December 31, 2011, there are no active Tier II member accounts.

Safety Tier I is used for Safety Tier A. Effective January 1, 2007, Safety Tier C was adopted for sworn employees hired after December 31, 2006. Safety Tier III is used for Safety Tier C. However, as of December 31, 2011, the plan membership for Safety Tier C is included in Safety Tier I.

Contribution Rate Tiers are set up differently than membership. General Tier I is used for county members enrolled in Tier I and General Tier IV is used for district members enrolled in Tier I. General Tier III is used for county members in Tier III and General Tier VI is used for district members enrolled in Tier III.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Contra Costa County Employees' Retirement Association — (Continued)

Footnote:

- (1) The amortization method is based on a Level of percent of payroll for the total unfunded liability. However, the agency uses a layered unfunded actuarial accrued liability (UAAL), in which the remaining balance of the December 31, 2007 UAAL is amortized over a fixed decreasing or closed period with 13 years remaining as of December 31, 2009. Any changes in UAAL after December 31, 2007 will be separately amortized over a fixed 18-year period effective with that specific valuation.
- (2) The plan's current accounting software is unable to break out disability payments from the service retirement benefit payments.
- (3) The county is now paying 50% of the members' basic contributions on a nonrefundable basis. Districts pay varying portions, up to 100% of the members' basic contributions on a nonrefundable basis.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Fresno County Employees' Retirement Association

Cost-Sharing Multiple-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	4,383	223	1,273	5,033	114	129	78	11,233	Open
Safety - Tier 1	695	6	121	611	155	6	22	1,616	Open
2	47	167	10	—	—	—	—	224	Open
	14	55	5	—	—	—	—	74	Open
3	174	819	6	—	—	—	—	999	Open
4	1	50	—	—	—	—	—	51	Open
	—	10	—	—	—	—	—	10	Open
Totals	5,314	1,330	1,415	5,644	269	135	100	14,207	

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ 109,955,215	Contributions	
Receivables		Employer - General	\$ —
Contributions	10,139,919	Safety	—
Investments	121,333,234	Combined	157,869,172
Other	9,647,599	Employee - General	—
Investments, at Fair Value		Safety	—
U.S. Government Obligations	380,936,634	Combined	32,627,149
International Bonds	98,054,481	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	517,308,833	Combined	—
Domestic Stocks	940,467,705	Investments	
International Stocks	731,088,809	Interest	26,807,381
Mortgages	30,176,556	Dividends	32,147,867
Real Estate	176,768,455	Net Appreciation (Depreciation)	(98,040,366)
Venture Capital	392,038,584	in Fair Value of Investments	43,503,085
Other	—	Other Investment Revenues	157,354
Fixed Assets Net of Accumulated Depreciation	3,800,637	Other Revenues	(14,816,983)
Other Assets	16,296,133	Investment Expenses	
Total Assets	\$ 3,538,012,794	Total Additions	\$ 180,254,659
Liabilities		Deductions	
Accounts Payable	\$ 2,933,157	Benefit Payments	
Investment Purchases Payable	158,550,634	Service Retirement - General	\$ —
Accrued Expenses	227,952,164	Safety	—
Other Current Liabilities	64,177	Combined	170,679,386
Total Liabilities	\$ 389,500,132	Disability - General	5,394,881
Net Assets Available for Benefits	\$ 3,148,512,662	Safety	6,442,104
		Combined	—
		Other - General	—
		Safety	—
Actuarial Cost Method:	Entry Age	Combined	11,018,864
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll (1)	Member Refunds - General	1,720,626
		Safety	65,122
		Combined	—
Total UAAL Amortization Period:	30	Administration Expenses	3,597,723
Years Remaining in Total UAAL Amortization Period:	23	Other Expenses	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2033	Total Deductions	\$ 198,918,706
		Net Increase (Decrease) in Plan Assets	\$ (18,664,047)
		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 3,167,176,709
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 3,148,512,662

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	6/30/2010	7.75%	7.75%	\$ 4,092,464,000	\$ 2,983,044,000	\$ 1,109,420,000	72.9%
2011	6/30/2009	8.00%	8.00%	3,644,743,000	2,864,956,000	779,787,000	78.6%
2010	6/30/2008	8.00%	8.00%	3,429,990,000	2,812,423,000	617,567,000	82.0%
2009	6/30/2007	8.00%	8.00%	3,149,570,000	2,610,269,000	539,301,000	82.9%
2008	6/30/2006	8.16%	8.00%	2,803,990,000	2,398,454,000	405,536,000	85.5%
2007	6/30/2006	8.00%	8.00%	2,803,990,000	2,398,454,407	405,535,593	85.5%

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Fresno County Employees' Retirement Association — (Continued)

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 157,869,172	\$ 157,869,172	100 %	\$ 408,861,000	271 %
2011	130,289,781	130,289,781	100 %	422,519,000	185 %
2010	126,138,168	126,138,168	100 %	424,083,302	146 %
2009	113,959,034	113,959,034	100 %	404,277,000	133 %
2008	97,305,345	97,305,345	100 %	376,270,000	108 %
2007	69,996,591	69,996,591	100 %	376,270,081	108 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	18.57 %	16.32 %	14.96 %	— %	— %	— %	26.91 %	25.92 %	— %
UAAL Amortization	22.46 %	22.46 %	22.46 %	— %	— %	— %	34.34 %	34.34 %	— %
Total Rates Recommended by Actuary	41.03 %	38.78 %	37.42 %	— %	— %	— %	61.25 %	60.26 %	— %
Total Rates Adopted by Board	41.03 %	38.78 %	37.42 %	—	—	—	61.25 %	60.26 %	—
Prior Year Rates									
6/30/2011	31.47 %	29.48 %	28.08 %	—	—	—	47.40 %	46.24 %	—
6/30/2010	27.82 %	25.64 %	24.36 %	—	—	—	42.19 %	41.21 %	—
6/30/2009	26.71 %	24.86 %	22.86 %	—	—	—	38.56 %	35.84 %	—
6/30/2008	23.37 %	21.15 %	21.80 %	—	—	—	31.34 %	29.37 %	—
6/30/2007	18.37 %	18.37 %	—	—	—	—	20.76 %	20.76 %	—
Employee Rates Adopted by Board:									
Age 25	7.74 %	5.11 %	6.10 %	—	—	—	10.84 %	9.39 %	—
Age 35	9.01 %	5.96 %	7.11 %	—	—	—	12.42 %	10.76 %	—
Age 45	10.67 %	6.97 %	8.42 %	—	—	—	14.02 %	12.14 %	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50	50	50				50	50	
Years of Service	10	10	10				10	10	
Age									
Years of Service									
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service	70	70	70				70	70	
Years of Service Regardless of Age	30	30	30				20	20	
Final Average Salary:									
Position Last Held	1	1	3	—	—	—	1	1	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y	Y	Y				Y	Y	
Maximum Annual Increase	3%	3%	3%				3%	3%	
None									
Other									
Percent Per Year of Service:									
Age									
50	1.86 ⁽²⁾	1.43 ⁽⁶⁾	1.49 ⁽⁴⁾	—	—	—	2.50 ⁽⁵⁾	2.29	—
55	2.50	2.00	2.00	—	—	—	3.27	3.00	—
60	3.27	2.26	2.62	—	—	—	3.27	3.00	—
65	3.27	2.42	3.13	—	—	—	3.27	3.00	—
Social Security Coverage:	I	I	I				I	I	
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	33 %	33 %	—	—	—	33 %	33 %	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	50 %	—	—	—	50 %	50 %	—

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Fresno County Employees' Retirement Association — (Continued)

Comments:

On March 19, 1998, the County of Fresno issued \$184,910,000 in Pension Obligation Bonds, of which \$183,632,000 was transferred to the Association to fund the unfunded actuarial accrued liability (UAAL). On March 23, 2004, the County of Fresno issued \$402,898,000 in POBs, of which \$398,141,000 was transferred to the Association to fund the UAAL.

General Tier IV and Safety Tier IV were adopted by the Fresno County Board of Supervisors on March 6, 2012.

Footnote:

- (1) The UAAL established as of the June 30, 2003 valuation is being amortized over a declining 30-year period, with 24 years remaining. Any new UAAL established on each subsequent valuation after June 30, 2003 as a result of actuarial gains or losses and changes in actuarial assumptions has been amortized over separate 15-year declining periods. The increase in UAAL due to benefit improvement is amortized over 30 years.
- (2) For General Tier I, the retirement benefit is 2.5% of final average salary (FAS) per year of service multiplied by a Retirement Age Factor, ranging from 0.7456 to 1.309, for age 50 to 60.
- (3) For General Tier II, retirement benefit is 2% of FAS per year of service multiplied by a Retirement Age Factor, ranging from 0.713 to 1.209 for age 50 to 63 and over.
- (4) For General Tier III, retirement benefit is 2% of FAS per year of service multiplied by a Retirement Age Factor, ranging from 0.7454 to 1.5668 for age 50 to 65 and over.
- (5) For Safety Tier I, the retirement benefit is 2.5% of FAS per year of service multiplied by a Retirement Age Factor, ranging from 1.0 to 1.3099 for age 50 to 55 and over.
- (6) For Safety Tier II, the retirement benefit is a maximum 3% of FAS per year of service multiplied by a Retirement Age Factor, ranging from 0.7634 to 1.00 for age 50 to 55 and over.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Imperial County Employees' Retirement System

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	1,113	498	285	574	49	26	123	2,668	Open
Safety - Tier 1	220	90	47	126	46	7	26	562	Open
Totals	1,333	588	332	700	95	33	149	3,230	

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ 5,811,525	Contributions	
Receivables		Employer - General	\$ 9,541,791
Contributions	1,016,154	Safety	3,131,446
Investments	34,012,324	Combined	—
Other	11,203	Employee - General	5,424,088
Investments, at Fair Value		Safety	2,873,540
U.S. Government Obligations	18,887,050	Combined	—
International Bonds	3,991,796	Other - General	—
Municipal Bonds		Safety	—
Domestic Corporate Bonds	127,479,015	Combined	—
Domestic Stocks	190,490,953	Investments	
International Stocks	98,493,795	Interest	3,636,471
Mortgages	20,774,342	Dividends	6,322,914
Real Estate	31,224,939	Net Appreciation (Depreciation) in Fair Value of Investments	(13,084,157)
Venture Capital	42,217,104	Other Investment Revenues	5,451,503
Other		Other Revenues	29,612
Fixed Assets Net of Accumulated Depreciation	3,757,566	Investment Expenses	(3,020,990)
Other Assets	—		
Total Assets	\$ 578,167,766	Total Additions	\$ 20,306,218
Liabilities		Deductions	
Accounts Payable	\$ 760,753	Benefit Payments	
Investment Purchases Payable	8,568,163	Service Retirement - General	\$ 16,524,621
Accrued Expenses		Safety	5,815,155
Other Current Liabilities	24,177,868	Combined	—
Total Liabilities	\$ 33,506,784	Disability - General	1,782,702
Net Assets Available for Benefits	\$ 544,660,982	Safety	1,876,220
		Combined	—
		Other - General	—
		Safety	—
		Combined	263,065
Actuarial Cost Method:	Entry Age	Member Refunds - General	—
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll	Safety	—
		Combined	564,854
		Administration Expenses	1,025,809
		Other Expenses	—
Total UAAL Amortization Period:	20	Total Deductions	\$ 27,852,426
Years Remaining in Total UAAL Amortization Period:	19	Net Increase (Decrease) in Plan Assets	\$ (7,546,208)
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2031	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 552,207,190
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 544,660,982

Summary of Funding Position

Actuary: The Segal Company				Actuarial	Actuarial Value	Unfunded	Funded
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Accrued Liability	of Assets	Actuarial Accrued Liability	Ratio
2012	6/30/2012	7.75%	6.00%	\$ 643,322,000	\$ 577,753,000	\$ 65,569,000	89.8%
2011	6/30/2011	7.75%	6.00%	613,584,000	552,209,000	61,375,000	90.0%
2010	6/30/2010	7.90%	6.00%	546,342,000	524,522,000	21,820,000	96.0%
2009	6/30/2009	7.75%	6.75%	507,631,000	487,411,000	20,220,000	96.0%
2008	6/30/2007	7.75%	6.75%	437,816,000	420,938,000	16,878,000	96.1%
2007	6/30/2006	7.75%	6.70%	401,985,292	388,224,673	13,760,619	96.6%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 17,831,000	\$ 12,673,237	71 %	\$ 100,356,000	65 %
2011	12,835,000	12,982,633	101 %	101,610,000	60 %
2010	12,406,000	12,362,022	100 %	98,085	22,246 %
2009	10,995,667	11,106,157	101 %	93,493,000	22 %
2008	8,357,742	9,044,902	108 %	77,886,078	22 %
2007	8,357,742	8,409,794	101 %	71,730,897	19 %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Imperial County Employees' Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	11.79 %	— %	— %	— %	— %	— %	16.26 %	— %	— %
UAAL Amortization	0.81 %	— %	— %	— %	— %	— %	1.66 %	— %	— %
Total Rates Recommended by Actuary	12.60 %	— %	— %	— %	— %	— %	17.92 %	— %	— %
Total Rates Adopted by Board	12.60 % (1)	—	—	—	—	—	17.92 %	—	—
Prior Year Rates									
6/30/2011	12.64 %	—	—	—	—	—	18.83 %	—	—
6/30/2010	12.98 %	—	—	—	—	—	21.30 %	—	—
6/30/2009	11.68 %	—	—	—	—	—	18.05 %	—	—
6/30/2008	10.54 %	—	—	—	—	—	15.36 %	—	—
6/30/2007	11.62 %	—	—	—	—	—	12.86 %	—	—
Employee Rates Adopted by Board:									
Age 25	5.82 % (2)	—	—	—	—	—	16.06 %	—	—
Age 35	7.64 %	—	—	—	—	—	18.56 %	—	—
Age 45	8.93 %	—	—	—	—	—	20.27 %	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50						50		
Years of Service	10						10		
Age									
Years of Service									
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service	70						60		
Years of Service Regardless of Age	30						20		
Final Average Salary:									
Position Last Held	1	—	—	—	—	—	1	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y						Y		
Maximum Annual Increase	2%						2%		
None									
Other									
Percent Per Year of Service:									
Age									
50	1.48	—	—	—	—	—	3.00	—	—
55	1.95	—	—	—	—	—	3.00	—	—
60	2.44	—	—	—	—	—	3.00	—	—
65	2.61	—	—	—	—	—	3.00	—	—
Social Security Coverage:	N						N		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	40 %	—	—	—	—	—	40 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

Comments:

In September 2002, the County of Imperial issued pension obligation bonds in the amount of \$33,265,000, with the final payment on the bonds due August 15, 2031. The bond proceeds were used to pay the county's unfunded actuarial accrued liability (UAAL).

On November 4, 1997, the Imperial County Board of Supervisors adopted Resolution #97-120, which authorized the issuance of pension funding bonds. The bonds were subsequently issued in December 1997 in the amount of \$35,175,000, with the final payment on the bonds due August 15, 2020. The bond proceeds were used to pay the retirement system for the county's UAAL.

Footnote:

(1) The employer rate includes an additional contribution to the system at a rate of 3% of the employees' earnable compensation.

(2) The employee rates include 3% pick up by the employer.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Kern County Employees' Retirement Association

Cost-Sharing Multiple-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	3,882	306	705	3,584	324	161	655	9,617	Open
Safety - Tier 1	1,279	439	145	952	431	19	310	3,575	Open
2	1	1,443	10	—	—	—	—	1,454	Open
3	1	43	—	—	—	—	—	44	Open
4	328	115	49	195	30	9	17	743	Open
5	191	96	105	72	2	4	6	476	Open
6	45	30	11	47	4	2	12	151	Open
6	48	13	8	49	2	—	10	130	Open
Totals	5,775	2,485	1,033	4,899	793	195	1,010	16,190	

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ 25,722,000	Contributions	
Receivables		Employer - General	\$ 127,340,000
Contributions	1,173,000	Safety	62,497,000
Investments	110,045,000	Combined	—
Other	65,000	Employee - General	14,198,000
Investments, at Fair Value		Safety	4,522,000
U.S. Government Obligations	148,278,000	Combined	—
International Bonds	47,505,000	Other - General	—
Municipal Bonds	14,441,000	Safety	—
Domestic Corporate Bonds	192,844,000	Combined	—
Domestic Stocks	502,619,000	Investments	
International Stocks	254,496,000	Interest	22,176,000
Mortgages	163,589,000	Dividends	19,493,000
Real Estate	4,877,000	Net Appreciation (Depreciation) in Fair Value of Investments	(13,933,000)
Other	1,687,746,000	Other Investment Revenues	2,459,000
Fixed Assets Net of Accumulated Depreciation	4,186,000	Other Revenues	—
Other Assets	—	Investment Expenses	(9,045,000)
Total Assets	\$ 3,157,586,000	Total Additions	\$ 229,707,000
Liabilities		Deductions	
Accounts Payable	\$ 5,000	Benefit Payments	
Investment Purchases Payable	110,879,000	Service Retirement - General	\$ 117,270,000
Accrued Expenses	2,161,000	Safety	62,497,000
Other Current Liabilities	244,517,000	Combined	—
Total Liabilities	\$ 357,562,000	Disability - General	9,289,000
Net Assets Available for Benefits	\$ 2,800,024,000	Safety	18,156,000
		Combined	—
		Other - General	6,607,000
Actuarial Cost Method:	Entry Age	Safety	5,239,000
Total UAAL Amortization Method:	Other	Combined	—
Level percent of payroll, closed		Member Refunds - General	2,408,000
		Safety	674,000
		Combined	—
		Administration Expenses	3,469,000
		Other Expenses	—
Total UAAL Amortization Period:	30	Total Deductions	\$ 225,609,000
Years Remaining in Total UAAL Amortization Period:	24	Net Increase (Decrease) in Plan Assets	\$ 4,098,000
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2035	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 2,795,926,000
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 2,800,024,000

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	6/30/2011	7.75%	4.00%	\$ 4,672,348,000	\$ 2,839,747,000	\$ 1,832,601,000	60.8%
2011	6/30/2010	7.75%	4.00%	4,457,038,000	2,794,644,000	1,662,394,000	62.7%
2010	6/30/2009	7.75%	4.00%	4,205,200,000	2,780,215,000	1,424,985,000	66.1%
2009	6/30/2008	7.75%	3.25%	3,671,460,000	2,654,305,000	1,017,155,000	72.3%
2008	12/31/2007	8.00%	3.50%	3,355,755,000	2,589,818,000	765,937,000	77.2%
2007	12/31/2006	8.00%	3.50%	3,109,038,000	2,352,028,000	757,010,000	75.7%

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Kern County Employees' Retirement Association — (Continued)

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 189,837,000	\$ 189,837,000	100 %	\$ 539,836,000	339 %
2011	177,444,000	177,444,000	100 %	559,380,250	297 %
2010	151,127,000	151,127,000	100 %	559,872,040	255 %
2009	138,814,789	138,814,789	100 %	482,878,757	211 %
2008	137,263,637	137,263,673	100 %	453,412,000	169 %
2007	128,134,672	128,134,672	100 %	417,350,994	181 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	20.78 %	6.64 %	18.66 %	19.10 %	20.68 %	21.18 %	27.95 %	— %	— %
UAAL Amortization	16.17 %	16.17 %	16.17 %	15.18 %	15.18 %	15.18 %	23.35 %	— %	— %
Total Rates Recommended by Actuary	36.95 %	22.81 %	34.83 %	34.28 %	35.86 % (1)	36.36 %	51.30 %	— %	— %
Total Rates Adopted by Board	36.95 % (2)	22.81 %	34.83 %	34.28 %	35.86 %	36.36 %	51.30 % (3)	—	—
Prior Year Rates									
6/30/2011	33.07 %	33.07 %	32.02 %	32.84 %	34.71 %	35.07 %	46.69 %	—	—
6/30/2010	27.98 %	27.98 %	26.03 %	28.23 %	30.32 %	30.98 %	35.68 %	—	—
6/30/2009	29.13 %	29.13 %	26.40 %	30.91 %	33.40 %	33.57 %	37.75 %	37.75 %	—
6/30/2008	30.08 %	30.08 %	27.28 %	31.81 %	34.65 %	35.00 %	39.23 %	—	—
6/30/2007	30.00 %	—	—	—	—	—	37.69 %	—	—
Employee Rates Adopted by Board:									
Age 25	7.21 %	5.14 %	9.71 %	3.61 %	7.21 %	7.21 %	12.51 %	—	—
Age 35	8.68 %	6.18 %	11.18 %	4.34 %	8.68 %	8.68 %	14.83 %	—	—
Age 45	10.45 %	7.47 %	12.95 %	5.23 %	10.45 %	10.45 %	17.22 %	—	—
Single Rate	—	—	—	—	—	—	12.30 %	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50	50	50	50	50	50	50	50	—
Years of Service	10	10	10	10	10	10	10	10	—
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service	70	70	70	70	70	70	70	70	—
Years of Service Regardless of Age	30	30	30	30	30	30	20	20	—
Final Average Salary:									
Position Last Held	1	1	1	1	1	1	1	1	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase	Y	Y	Y	Y	Y	Y	Y	Y	—
Index to Consumer Price Index	3%	3%	3%	3%	3%	3%	3%	3%	—
Maximum Annual Increase	3%	3%	3%	3%	3%	3%	3%	3%	—
None									
Other									
Percent Per Year of Service:									
Age									
50	2.00	0.79	2.00	2.00	2.00	2.00	3.00	2.00	—
55	2.50	0.99	2.50	2.50	2.50	2.50	3.00	2.00	—
60	3.00	1.28	3.00	3.00	3.00	3.00	3.00	2.00	—
65	3.00	1.62	3.00	3.00	3.00	3.00	3.00	2.00	—
Social Security Coverage:	I	I	I	N	I	I	I	I	
Benefit Comments:	For general members, benefits based on the first \$350 of monthly FAS are reduced by 1/3. Some district general members are not integrated with Social Security. Disability benefits are 20% of FAS, plus 2% per year of service over five years.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	40 %	40 %	40 %	40 %	40 %	40 %	40 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	50 %	50 %	50 %	50 %	50 %	—	—

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Kern County Employees' Retirement Association — (Continued)

Comments:

Kern County Employees' Retirement Association (KCERA) tier structure for the fiscal year ending June 30, 2012, is as follows:

General Tier I: County Tier I
General Tier II: County Tier II
General Tier III: County Courts
General Tier IV: District category III
General Tier V: District categories II, IV, and V
General Tier VI: District category I
Safety Tier I: Safety

KCERA previously adopted California Government Code section 31618, which provides for the establishment of the Supplemental Retiree Benefit Reserve (SRBR). The supplemental benefit is not a guaranteed benefit. SRBR currently provides retirees with 80% purchasing power protection and a \$3,000 death benefit.

Footnote:

- (1) General Tier V Includes district categories II, IV, and V. The rates shown are for category II. Employer rates for category IV and V are 32.96% and 33.06%, respectively.
- (2) Some members received an employer "pick up" of their contributions as a result of prior negotiations. General members hired prior to the Memorandum Of Understanding (MOU) specified dates in 2004 or 2005 are eligible to receive the "five-year stop" upon attaining five years of service.
- (3) Safety members also received employer "pick up" of their contributions as a result of prior negotiations. Safety members hired before MOU specified dates in 2007 are eligible to receive the five-year stop upon attaining five years of services. Effective January 1, 2010, probation managers hired prior to April 7, 2004, who have not attained five years of service will pay 100% of employees contribution until attaining 10 years of service. Probation officers hired prior to September 18, 2007, who have not attained five years of service will pay 100% of employee contributions until attaining seven years of service. Effective June 5, 2010, all firefighters eligible for the five-year stop will contribute a flat 1% of pensionable earnings.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Los Angeles County Employees' Retirement Association

Cost-Sharing Multiple-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	833	—	150	20,153	1,790	380	5,003	28,309	Closed
Safety - Tier 1	64	—	4	2,864	3,599	61	1,468	8,060	Closed
2	196	—	30	556	53	13	49	897	Closed
3	10,599	1,822	476	1,112	1,541	51	174	15,775	Open
4	183	—	17	315	39	13	46	613	Closed
5	41,516	10,675	3,261	6,519	1,067	324	727	64,089	Open
6	18,705	7,359	3,921	8,219	—	—	616	38,820	Open
Totals	72,096	19,856	7,859	39,738	8,089	842	8,083	156,563	

Statement of Plan Net Assets
as of June 30, 2012

Assets	
Cash and Short-Term Investments	\$ 1,266,030,405
Receivables	
Contributions	60,835,533
Investments	869,412,653
Other	47,315,179
Investments, at Fair Value	
U.S. Government Obligations	3,344,109,249
International Bonds	61,191,130
Municipal Bonds	147,521,986
Domestic Corporate Bonds	5,917,328,271
Domestic Stocks	9,017,867,979
International Stocks	9,991,124,772
Mortgages	144,185,281
Real Estate	3,899,086,507
Venture Capital	3,789,891,272
Other	2,650,723,391
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 41,206,623,608
Liabilities	
Accounts Payable	\$ 38,371,565
Investment Purchases Payable	1,367,869,074
Accrued Expenses	24,116,457
Other Current Liabilities	1,469,510,241
Total Liabilities	\$ 2,899,867,337
Net Assets Available for Benefits	\$ 38,306,756,271
Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Other
30-Year Layered Amortization Method	
Total UAAL Amortization Period:	30
Years Remaining in Total UAAL Amortization Period:	30
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets
for Period Ending June 30, 2012

Additions	
Contributions	
Employer - General	\$ 773,988,527
Safety	304,940,920
Combined	—
Employee - General	384,432,917
Safety	122,325,064
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	821,703,847
Dividends	107,981,606
Net Appreciation (Depreciation) in Fair Value of Investments	(1,432,804,332)
Other Investment Revenues	287,325,931
Other Revenues	1,003,667
Investment Expenses	(75,216,112)
Total Additions	\$ 1,295,682,035
Deductions	
Benefit Payments	
Service Retirement - General	\$ 1,465,202,559
Safety	340,192,737
Combined	—
Disability - General	152,697,694
Safety	413,299,705
Combined	—
Other - General	1,505,399
Safety	79,032
Combined	—
Member Refunds - General	14,522,757
Safety	3,098,091
Combined	—
Administration Expenses	50,218,264
Other Expenses	120,885
Total Deductions	\$ 2,440,937,123
Net Increase (Decrease) in Plan Assets	\$ (1,145,255,088)
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 39,452,011,359
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 38,306,756,271

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	6/30/2011	7.70%	5.15%	\$ 48,598,166,000	\$ 39,193,627,000	\$ 9,404,539,000	80.6%
2011	6/30/2010	7.75%	7.50%	46,646,838,000	38,839,392,000	7,807,446,000	83.3%
2010	6/30/2009	7.75%	5.20%	44,468,636,000	39,541,865,000	4,926,771,000	88.9%
2009	6/30/2008	7.75%	5.20%	41,975,631,000	39,662,361,000	2,313,270,000	94.5%
2008	6/30/2007	7.75%	5.20%	39,502,456,000	37,041,832,000	2,460,624,000	93.8%
2007	6/30/2006	7.75%	4.94%	36,258,929,000	32,819,725,000	3,439,204,000	90.5%

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Los Angeles County Employees' Retirement Association — (Continued)

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 1,078,929,447	\$ 1,078,929,447	100 %	\$ 6,650,673,594	141 %
2011	944,174,184	944,174,184	100 %	6,695,439,009	117 %
2010	843,703,699	843,703,671	100 %	6,547,616,006	75 %
2009	847,171,799	831,671,334	98 %	6,123,888,444	38 %
2008	827,911,046	788,029,042	95 %	5,615,735,825	44 %
2007	863,626,040	751,928,265	87 %	5,205,804,303	66 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	14.54 %	8.53 %	8.04 %	8.33 %	8.83 %	— %	23.91 %	14.67 %	— %
UAAL Amortization	6.47 %	6.47 %	6.47 %	6.47 %	6.47 %	— %	6.47 %	6.47 %	— %
Total Rates Recommended by Actuary	21.01 %	15.00 %	14.51 %	14.80 %	15.30 %	— %	30.38 %	21.14 %	— %
Total Rates Adopted by Board	21.59 %	15.00 %	14.51 %	14.80 %	15.30 %	—	30.38 %	24.10 %	—
Prior Year Rates									
6/30/2011	19.40 %	12.74 %	12.23 %	12.65 %	12.67 %	—	29.46 %	22.69 %	—
6/30/2010	16.65 %	10.62 %	9.88 %	10.48 %	10.45 %	—	27.73 %	17.41 %	—
6/30/2009	17.01 %	10.79 %	10.22 %	10.79 %	10.67 %	—	28.06 %	17.60 %	—
6/30/2008	18.14 %	11.44 %	11.14 %	11.33 %	11.29 %	—	26.89 %	20.93 %	—
6/30/2007	20.17 %	13.31 %	13.02 %	13.16 %	13.32 %	—	28.05 %	22.70 %	—
Employee Rates Adopted by Board:									
Age 25	4.47 %	7.11 %	6.11 %	6.00 %	—	—	8.03 %	7.68 %	—
Age 35	5.65 %	8.74 %	7.49 %	7.36 %	—	—	9.92 %	9.95 %	—
Age 45	7.50 %	10.60 %	9.22 %	9.06 %	—	—	11.61 %	12.10 %	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety			
	I	II	III	IV	V	VI	I	II	III	
Eligibility:										
Age	50	50	50	50	65	—	50	50	—	
Years of Service	10	10	10	10	10	—	10	10	—	
Age					55	—				
Years of Service					10	—				
Age						—				
Years of Service						—				
Age Regardless of Service	70	70	70	70	—	—	60	60	—	
Years of Service Regardless of Age	30	30	30	30	—	—	20	20	—	
Final Average Salary:										
Position Last Held	—	—	—	—	3	—	—	—	—	
Highest Year(s) Average	—	—	—	—	—	—	—	—	—	
Final Year(s) Average	1	1	1	1	—	—	1	1	—	
Compensation at Time of Retirement										
Cost of Living:										
Granted Position Last Held										
Index to Active Member Increase										
Index to Consumer Price Index	Y	Y	Y	Y	Y	—	Y	Y	—	
Maximum Annual Increase	3%	2%	2%	2%	2%	—	3%	2%	—	
None										
Other										
Percent Per Year of Service:										
Age										
50	1.48	1.24	1.18	1.18	—	—	2.00	2.00	—	
55	1.95	1.67	1.49	1.49	0.75	—	2.62	2.62	—	
60	2.44	2.18	1.92	1.92	1.20	—	2.62	2.62	—	
65	2.61	2.61	2.43	2.43	2.00	—	2.62	2.62	—	
Social Security Coverage:	I	I	I	I	I	—	N	N	—	
Benefit Comments:	For non-service connected disability, a member may be of any age with five year of service. For service connected disability, a member may be of any age or have any number of years service.									
Disability Benefits as a Percentage of Final Average Salary (FAS):										
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—	
- Maximum	33 %	33 %	33 %	33 %	—	—	33 %	33 %	—	
Service Disability - Per Year	—	—	—	—	—	—	—	—	—	
- Maximum	50 %	50 %	50 %	50 %	—	—	50 %	50 %	—	

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Los Angeles County Employees' Retirement Association — (Continued)

Comments:

From 1995 to 2001, no unfunded actuarial accrued liability contributions were required, and the county contributed only its portion of the normal cost contributions. Under the 2002 Retirement Benefits Enhancement Agreement, the county also must pay its portion of the normal cost contributions adjusted for either a positive UAAL or a positive funding surplus.

Due to collective bargaining, member rates for various plans have been reduced through a surcharge rate, in which the employer picks up the a portion of the employee's contribution.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Marin County Employees' Retirement Association

Agent Multiple-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	252	71	63	882	45	19	215	1,547	Open
Safety - Tier 1	186	51	45	334	164	2	94	876	Open
2	82	—	8	247	32	11	29	409	Open
3	271	70	43	77	41	5	7	514	Open
4	1,187	261	261	397	30	7	24	2,167	Open
	3	55	—	—	—	—	—	58	Open
Totals	1,981	508	420	1,937	312	44	369	5,571	

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ 181,238,778	Contributions	
Receivables		Employer - General	\$ —
Contributions	4,128,371	Safety	—
Investments	9,654,105	Combined	66,189,220
Other	645,752	Employee - General	—
Investments, at Fair Value		Safety	—
U.S. Government Obligations	—	Combined	15,874,624
International Bonds	20,913,118	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	196,277,047	Combined	—
Domestic Stocks	709,762,426	Investments	
International Stocks	329,410,080	Interest	7,935,625
Mortgages	—	Dividends	8,596,165
Real Estate	116,157,327	Net Appreciation (Depreciation)	
Venture Capital	—	in Fair Value of Investments	14,343,531
Other	49,965,859	Other Investment Revenues	6,121,384
Fixed Assets Net of Accumulated Depreciation	7,826,781	Other Revenues	—
Other Assets	1,027,898	Investment Expenses	(8,622,167)
Total Assets	\$ 1,627,007,542	Total Additions	\$ 110,438,382
Liabilities		Deductions	
Accounts Payable	\$ 1,615,291	Benefit Payments	
Investment Purchases Payable	37,423,806	Service Retirement - General	\$ —
Accrued Expenses	—	Safety	—
Other Current Liabilities	92,526,763	Combined	95,977,096
Total Liabilities	\$ 131,565,860	Disability - General	—
Net Assets Available for Benefits	\$ 1,495,441,682	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	818,374
		Administration Expenses	3,013,917
		Other Expenses	1,245,638
		Total Deductions	\$ 101,055,025
		Net Increase (Decrease) in Plan Assets	\$ 9,383,357
		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,486,058,325
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,495,441,682

Summary of Funding Position							
Actuary: EFI Actuaries							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	6/30/2011	7.50%	3.50%	\$ 1,985,099,435	\$ 1,430,279,987	\$ 554,819,448	72.1%
2011	6/30/2010	7.75%	4.00%	1,929,666,000	1,368,705,000	560,961,000	70.9%
2010	6/30/2009	7.75%	4.00%	1,862,434,000	1,343,253,000	519,181,000	72.1%
2009	6/30/2008	8.00%	4.50%	1,769,620,000	1,485,918,000	283,702,000	84.0%
2008	6/30/2007	8.00%	4.50%	1,582,929,000	1,351,957,000	230,972,000	85.4%
2007	6/30/2006	8.00%	4.25%	1,501,701,000	1,210,942,000	290,759,000	80.6%

Summary of Employer Contributions						
Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP	
2012	\$ 66,189,220	\$ 66,189,220	100 %	\$ 215,756,977	257 %	
2011	66,256,762	66,256,762	100 %	220,827,549	254 %	
2010	56,270,346	56,270,346	100 %	221,815,166	234 %	
2009	58,090,000	54,555,518	94 %	224,369,071	126 %	
2008	50,117,000	58,089,688	116 %	197,238,061	117 %	
2007	50,117,033	50,117,033	100 %	186,123,000	156 %	

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Marin County Employees' Retirement Association — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	4.66 %	5.07 %	7.43 %	13.22 %	— %	— %	8.27 %	8.10 %	— %
UAAL Amortization	34.30 %	15.43 %	13.69 %	1.42 %	— %	— %	9.62 %	23.16 %	— %
Total Rates Recommended by Actuary	38.96 %	20.50 %	21.12 %	14.64 %	— %	— %	17.89 %	31.26 %	— %
Total Rates Adopted by Board	38.96 %	20.50 %	21.12 %	14.64 %	—	—	17.89 %	31.26 %	—
Prior Year Rates									
6/30/2011	23.69 %	40.78 %	21.09 %	—	—	—	26.90 %	61.27 %	35.95 %
6/30/2010	17.27 %	26.71 %	17.90 %	—	—	—	15.99 %	54.81 %	43.72 %
6/30/2009	21.93 %	27.19 %	16.23 %	—	—	—	27.02 %	57.55 %	40.88 %
6/30/2008	25.36 %	29.70 %	16.70 %	—	—	—	30.64 %	58.07 %	44.33 %
6/30/2007	25.06 %	28.20 %	16.79 %	—	—	—	31.60 %	45.65 %	39.48 %
Employee Rates Adopted by Board:									
Age 25	6.50 %	5.36 %	6.61 %	6.61 %	—	—	14.42 %	12.81 %	—
Age 35	7.16 %	6.44 %	7.71 %	7.71 %	—	—	15.98 %	15.21 %	—
Age 45	8.42 %	8.04 %	9.30 %	9.30 %	—	—	17.93 %	17.44 %	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50	50	50	55			50	50	
Years of Service	10	10	10	10			10	10	
Age	55	55	55	61					
Years of Service	10	10	10	10					
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service	70	70	70	70			70	70	
Years of Service Regardless of Age	30	30	30	30			20	20	
Final Average Salary:									
Position Last Held	Y	Y	Y	Y			Y	Y	
Highest Year(s) Average	1	3	3	3	—	—	1	3	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y	Y	Y	Y			Y	Y	
Maximum Annual Increase	4%	2%	2%	2%			4%	2%	
None									
Other									
Percent Per Year of Service:									
Age									
50	1.48	1.18	1.43	1.43	—	—	3.00	2.29	—
55	1.95	1.49	2.00	2.00	—	—	3.00	3.00	—
60	2.44	1.92	2.26	2.26	—	—	3.00	3.00	—
65	2.61	2.43	2.42	2.42	—	—	3.00	3.00	—
Social Security Coverage:	N	N	N	N			N	N	
Benefit Comments:	Retirement benefits are equal to the member's final compensation multiplied by credited service, the benefit factors (ranging from 1.18% to 3.0%) and age factors (ranging from 0.71 to 1.35).								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	33 %	33 %	33 %	—	—	33 %	33 %	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	50 %	50 %	—	—	50 %	50 %	—

Comments:

Marin County is an agent multiple-employer plan that includes the County of Marin, City of San Rafael, Local Agency Formation Commission (LAFCO), Marin City Community Services District, Marin County Courts, Marin/Sonoma Mosquito and Vector Control District, Novato Fire Protection District, Southern Marin Fire Protection District, and Tamalpais Community Services District.

Footnote:

- (1) Marin County Employees' Retirement Association is unable to separate disability benefits from retirement benefits.
- (2) The unfunded actuarial accrued liability (UAAL) will be amortized over 17 years, with it staying the same for the next five years. After five years, the UAAL will decrease by one year with each valuation until the minimum period of 10 years is reached.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Mendocino County Employees' Retirement Association

Agent Multiple-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	28	—	11	368	22	15	89	533	Closed
Safety - Tier 1	1	—	—	35	34	2	23	95	Closed
2	1	—	—	1	1	—	—	3	Closed
	101	18	45	19	17	1	4	205	Open
3	659	207	293	453	41	35	24	1,712	Open
4	1	—	—	5	—	—	—	6	Closed
5	38	15	7	24	1	1	2	88	Open
Totals	829	240	356	905	116	54	142	2,642	

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ 2,354,860	Contributions	
Receivables		Employer - General Safety Combined	\$ —
Contributions	279,662	Employee - General Safety Combined	11,811,076
Investments	—	Other - General Safety Combined	—
Other	—	Investments	
Investments, at Fair Value	—	Interest	64,384
U.S. Government Obligations	—	Dividends	7,260,965
International Bonds	—	Net Appreciation (Depreciation) in Fair Value of Investments	(11,133,208)
Municipal Bonds	—	Other Investment Revenues	45,644
Domestic Corporate Bonds	—	Other Revenues	—
Domestic Stocks	—	Investment Expenses	(316,274)
International Stocks	—	Total Additions	\$ 12,572,862
Mortgages	—	Deductions	
Real Estate	738,992	Benefit Payments	
Venture Capital	—	Service Retirement - General Safety Combined	\$ —
Other	339,758,915	Disability - General Safety Combined	24,180,110
Fixed Assets Net of Accumulated Depreciation	3,786	Other - General Safety Combined	—
Other Assets	—	Member Refunds - General Safety Combined	—
Total Assets	\$ 343,136,215	Administration Expenses	698,463 (1)
		Other Expenses	—
Liabilities		Total Deductions	\$ 24,878,573
Accounts Payable	\$ 142,052	Net Increase (Decrease) in Plan Assets	\$ (12,305,711)
Investment Purchases Payable	—	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 355,042,523
Accrued Expenses	257,351	Adjustments	—
Other Current Liabilities	—	End of the Year Net Assets Held in Trust for Pension Benefits	\$ 342,736,812
Total Liabilities	\$ 399,403		
Net Assets Available for Benefits	\$ 342,736,812		
Actuarial Cost Method:	Entry Age		
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll		
Total UAAL Amortization Period:	30		
Years Remaining in Total UAAL Amortization Period:	27		
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2040		

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	6/30/2012	7.75%	4.00%	\$ 489,014,364	\$ 362,487,345	\$ 126,527,019	74.1%
2011	6/30/2011	7.75%	4.00%	472,644,283	347,731,607	124,912,676	73.6%
2010	6/30/2010	8.00%	4.00%	434,987,000	343,202,000	91,785,000	78.9%
2009	6/30/2009	8.00%	5.75%	403,196,000	336,263,000	66,933,000	83.4%
2008	6/30/2008	8.00%	5.75%	373,832,000	353,420,714	20,411,286	94.5%
2007	6/30/2007	8.00%	5.75%	358,259,000	317,937,000	40,322,000	88.7%

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Mendocino County Employees' Retirement Association — (Continued)

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 11,811,076	\$ 11,811,076	100 %	\$ 56,596,088	224 %
2011	9,553,955	9,553,955	100 %	64,143,765	195 %
2010	9,571,000	8,238,310	86 %	69,004,002	133 %
2009	6,046,000	8,561,368	142 %	72,235,097	93 %
2008	7,232,000	7,269,154	101 %	70,880,333	29 %
2007	7,533,000	7,231,002	96 %	65,898,590	61 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	5.58 %	9.64 %	9.64 %	14.36 %	15.64 %	— %	24.81 %	19.46 %	— %
UAAL Amortization	6.49 %	6.49 %	6.49 %	0.46 %	0.46 %	— %	19.69 %	19.69 %	— %
Total Rates Recommended by Actuary	12.07 %	16.13 %	16.13 %	14.82 %	16.10 %	— %	44.50 %	39.15 %	— %
Total Rates Adopted by Board	12.07 %	16.13 %	16.13 %	14.82 %	16.10 %	—	44.50 %	39.15 %	—
Prior Year Rates									
6/30/2011	6.44 %	10.78 %	10.78 %	—	—	—	30.70 %	29.21 %	18.52 %
6/30/2010	4.32 %	9.27 %	9.27 %	—	—	—	16.69 %	18.01 %	11.29 %
6/30/2009	4.32 %	9.27 %	9.27 %	—	—	—	24.76 %	18.01 %	—
6/30/2008	3.38 %	8.91 %	8.91 %	19.48 %	—	—	19.42 %	17.09 %	19.48 %
6/30/2007	4.88 %	9.82 %	9.82 %	16.49 %	—	—	20.24 %	17.95 %	20.57 %
Employee Rates Adopted by Board:									
Age 25	8.42 %	8.00 %	8.00 %	11.78 %	11.19 %	—	11.11 %	10.48 %	—
Age 35	9.40 %	8.93 %	8.93 %	13.17 %	12.51 %	—	12.62 %	11.90 %	—
Age 45	10.79 %	10.26 %	10.26 %	15.05 %	14.31 %	—	14.65 %	13.84 %	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50	50	50	50	50	—	50	50	—
Years of Service	10	10	10	5	5	—	10	10	—
Age	55	55	55	—	—	—	55	55	—
Years of Service	10	10	10	—	—	—	5	5	—
Age	57	57	57	—	—	—	—	—	—
Years of Service	5	5	5	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	30	30	20	20	—	20	20	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	1	3	3	1	3	—	1	3	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	3%	3%	3%	3%	3%	—	3%	3%	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	1.34	1.34	1.34	2.00	2.00	—	2.29	2.29	—
55	1.77	1.77	1.77	2.62	2.62	—	3.00	3.00	—
60	2.34	2.34	2.34	2.62	2.62	—	3.00	3.00	—
65	2.62	2.62	2.62	2.62	2.62	—	3.00	3.00	—
Social Security Coverage:	I	I	I	I	I	—	I	I	—
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	33 %	33 %	33 %	33 %	—	33 %	33 %	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	50 %	50 %	50 %	—	50 %	50 %	—

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Mendocino County Employees' Retirement Association — (Continued)

Comments:

The proceeds from the 2002 pension obligation bonds reduced the unfunded pension liability to less than 10% of the actuarially accrued liability at June 30, 2004. The funding agreement in effect prior to July 1, 2009, indicated that the county was not required to fund the UAAL if it does not exceed 10% of the total pension liability. In November 2009, that funding agreement was voided by mutual agreement between the Association Board of Retirement and the Mendocino County Board of Supervisors. Subsequent to the funding agreement, the Board of Retirement stipulated that the County of Mendocino must amortize the UAAL over a 30-year period from June 2009.

Footnote:

- (1) The Counties Employees Retirement Law limits MCERA's annual administrative expenses, excluding the costs of administration for computer software and hardware and computer technology consulting services (IT costs) to 0.21% of MCERA's actuarial accrued liability or \$2 million, which ever is greater. Previously, the limit was 0.18% of MCERA's total assets. MCERA's administrative expense of \$698,463, excluding IT costs of \$210,118, represented 0.14% of MCERA's actuarial accrued liability, or 34.92% of the \$2 million statutory cap.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Merced County Employees' Retirement Association

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	216	5	92	1,256	62	59	16	1,706	Open
Safety - Tier 1	50	1	5	176	81	5	4	322	Open
2	993	381	91	134	7	11	4	1,621	Open
	168	87	10	4	11	—	1	281	Open
Totals	1,427	474	198	1,570	161	75	25	3,930	

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ 25,188,295	Contributions	
Receivables		Employer - General	\$ —
Contributions	2,072,500	Safety	—
Investments	2,237,982	Combined	40,262,881
Other	1,707,356	Employee - General	—
Investments, at Fair Value		Safety	—
U.S. Government Obligations	65,234,069	Combined	10,416,301
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	81,128,495	Combined	—
Domestic Stocks	143,675,847	Investments	
International Stocks	130,298,562	Interest	8,280,895
Mortgages	—	Dividends	3,465,842
Real Estate	36,004,799	Net Appreciation (Depreciation)	
Venture Capital	27,276,452	in Fair Value of Investments	(31,385,349)
Other	—	Other Investment Revenues	14,641,594
Fixed Assets Net of Accumulated Depreciation	1,242,758	Other Revenues	135,575
Other Assets	2,614	Investment Expenses	(2,177,833)
Total Assets	\$ 516,069,729	Total Additions	\$ 43,639,906
Liabilities		Deductions	
Accounts Payable	\$ 498,795	Benefit Payments	
Investment Purchases Payable	2,257,264	Service Retirement - General	\$ 35,896,842
Accrued Expenses	8,147,698	Safety	6,209,053
Other Current Liabilities	33,373	Combined	—
Total Liabilities	\$ 10,937,130	Disability - General	2,229,918
Net Assets Available for Benefits	\$ 505,132,599	Safety	2,738,223
		Combined	—
		Other - General	2,177,344
		Safety	588,272
		Combined	—
		Member Refunds - General	861,300
		Safety	190,227
		Combined	—
		Administration Expenses	1,180,083
		Other Expenses	796,902
		Total Deductions	\$ 52,868,164
		Net Increase (Decrease) in Plan Assets	\$ (9,228,258)
Actuarial Cost Method:	Entry Age	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 514,360,857
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll	Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 505,132,599
Total UAAL Amortization Period:	18		
Years Remaining in Total UAAL Amortization Period:	18		
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2029		

Summary of Funding Position

Actuary: EFI Actuaries				Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
Fiscal Year	Valuation Date	Interest Rate	Salary Scale				
2012	6/30/2011	7.75%	3.75%	\$ 933,916,683	\$ 523,980,432	\$ 409,936,251	56.1%
2011	6/30/2010	7.50%	3.75%	930,832,065	509,561,395	421,270,670	54.7%
2010	6/30/2009	8.00%	4.50%	809,680,590	483,144,756	326,535,834	59.7%
2009	6/30/2008	8.00%	5.50%	692,252,217	488,346,514	203,905,703	70.5%
2008	6/30/2007	8.00%	5.50%	656,415,000	484,450,000	171,965,000	73.8%
2007	6/30/2006	8.00%	5.50%	624,333,431	443,998,782	180,334,649	71.1%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 36,662,000	\$ 40,262,881	110 %	\$ 114,746,286	357 %
2011	29,137,000	36,662,122	126 %	114,607,909	368 %
2010	27,883,000	29,136,704	104 %	118,629,922	275 %
2009	23,751,000	27,882,650	117 %	109,253,000	187 %
2008	23,232,000	23,751,437	102 %	100,589,000	171 %
2007	14,750,000	23,232,099	158 %	101,138,000	178 %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Merced County Employees' Retirement Association — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	9.92 %	5.89 %	— %	— %	— %	— %	18.32 %	12.95 %	— %
UAAL Amortization	27.67 %	27.67 %	— %	— %	— %	— %	29.39 %	29.39 %	— %
Total Rates Recommended by Actuary	37.59 %	33.56 %	— %	— %	— %	— %	47.71 %	42.34 %	— %
Total Rates Adopted by Board	37.59 %	33.56 %	—	—	—	—	47.71 %	42.34 %	—
Prior Year Rates									
6/30/2011	32.91 %	28.01 %	—	—	—	—	39.73 %	32.95 %	—
6/30/2010	22.86 %	22.65 %	—	—	—	—	28.15 %	24.68 %	—
6/30/2009	21.01 %	20.84 %	—	—	—	—	27.30 %	23.35 %	—
6/30/2008	19.98 %	20.38 %	—	—	—	—	30.05 %	25.91 %	—
6/30/2007	18.51 %	19.11 %	—	—	—	—	28.97 %	24.89 %	—
Employee Rates Adopted by Board:									
Age 25	9.60 %	6.90 %	—	—	—	—	13.18 %	8.21 %	—
Age 35	12.29 %	8.79 %	—	—	—	—	15.52 %	10.05 %	—
Age 45	14.04 %	9.96 %	—	—	—	—	16.95 %	11.03 %	—
Single Rate	11.23 %	9.92 %	—	—	—	—	13.42 %	8.84 %	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50	55					50	50	
Years of Service	10	10					10	10	
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service	70	70							
Years of Service Regardless of Age	30	30					20	20	
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	3	—	—	—	—	1	3	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held	Y						Y		
Index to Active Member Increase									
Index to Consumer Price Index	Y						Y		
Maximum Annual Increase	3%						3%		
None		Y						Y	
Other									
Percent Per Year of Service:									
Age									
50	2.00	—	—	—	—	—	3.00	3.00	—
55	2.50	2.50	—	—	—	—	3.00	3.00	—
60	3.00	3.00	—	—	—	—	3.00	3.00	—
65	3.00	3.00	—	—	—	—	3.00	3.00	—
Social Security Coverage:	I	I					I	I	
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	33 %	—	—	—	—	33 %	33 %	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	—	—	—	—	50 %	50 %	—

Footnote:

- (1) Government Code section 31580.3 provides that, if during any year the administrative expense of a retirement system includes expenditures for software, hardware, and computer technology consulting service in support of that software, the administrative expense is limited to 0.21% of total assets plus \$1 million. As a result, the county's administrative expense is still within the limit even though it is 0.22% of total assets.
- (2) This includes \$733,590 in 401(h) distribution from the retirement plan to the county.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Orange County Employees' Retirement System

Cost-Sharing Multiple-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	957	275	290	559	19	14	80	2,194	Open
Safety - Tier 1	1,573	250	172	916	298	15	233	3,457	Open
2	11,393	2,578	2,994	7,267	384	179	1,242	26,037	Open
3	820	176	30	274	107	47	—	1,454	Open
4	1,390	159	507	609	190	43	134	3,032	Open
5	854	31	206	205	16	2	15	1,329	Open
6	491	125	77	245	10	4	50	1,002	Open
7	207	41	88	88	8	2	4	438	Open
8	72	29	42	26	—	—	4	173	Open
Totals	17,757	3,664	4,406	10,189	1,032	306	1,762	39,116	

Statement of Plan Net Assets as of December 31, 2011		Statement of Changes in Plan Net Assets for Period Ending December 31, 2011	
Assets		Additions	
Cash and Short-Term Investments	\$ 414,119,000	Contributions	
Receivables		Employer - General	\$ —
Contributions	10,692,000	Safety	—
Investments	712,518,000	Combined	387,585,000
Other	1,272,000	Employee - General	—
Investments, at Fair Value		Safety	—
U.S. Government Obligations	662,234,000	Combined	183,820,000
International Bonds	650,866,000	Other - General	—
Municipal Bonds	39,207,000	Safety	—
Domestic Corporate Bonds	1,597,856,000	Combined	—
Domestic Stocks	1,431,041,000	Investments	
International Stocks	1,970,308,000	Interest	81,290,000
Mortgages	102,189,000	Dividends	96,751,000
Real Estate	825,492,000	Net Appreciation (Depreciation)	
Venture Capital	258,247,000	in Fair Value of Investments	(163,768,000)
Other	958,015,000	Other Investment Revenues	75,315,000
Fixed Assets Net of Accumulated Depreciation	6,862,000	Other Revenues	—
Other Assets	—	Investment Expenses	(39,132,000)
Total Assets	\$ 9,640,918,000	Total Additions	\$ 621,861,000
Liabilities		Deductions	
Accounts Payable	\$ 41,303,000	Benefit Payments	
Investment Purchases Payable	432,938,000	Service Retirement - General	\$ —
Accrued Expenses	9,726,000	Safety	—
Other Current Liabilities	571,543,000	Combined	407,025,000
Total Liabilities	\$ 1,055,510,000	Disability - General	—
Net Assets Available for Benefits	\$ 8,585,408,000	Safety	—
		Combined	46,323,000
		Other - General	—
Actuarial Cost Method:	Entry Age	Safety	—
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll (1)	Combined	30,664,000
		Member Refunds - General	—
		Safety	—
Total UAAL Amortization Period:	30	Combined	9,737,000
Years Remaining in Total UAAL Amortization Period:	23	Administration Expenses	12,828,000
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2033	Other Expenses	—
		Total Deductions	\$ 506,577,000
		Net Increase (Decrease) in Plan Assets	\$ 115,284,000
		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 8,470,123,549
		Adjustments	451
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 8,585,408,000

Summary of Funding Position

Actuary: The Segal Group				Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
Fiscal Year	Valuation Date	Interest Rate	Salary Scale				
2012	12/31/2011	7.75%	3.50%	\$ 13,522,978,000	\$ 9,064,355,000	\$ 4,458,623,000	67.0%
2011	12/31/2010	7.75%	3.50%	12,425,873,000	8,672,592,000	3,753,281,000	69.8%
2010	12/31/2009	11.25%	3.50%	11,858,578,000	8,154,687,000	3,703,891,000	68.8%
2009	12/31/2008	11.25%	3.50%	10,860,715,000	7,748,380,000	3,112,335,000	71.3%
2008	12/31/2007	11.25%	3.50%	9,996,211,000	7,288,900,000	2,707,311,000	72.9%
2007	12/31/2006	7.75%	3.50%	8,765,045,000	6,466,085,000	2,298,960,000	73.8%

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Orange County Employees' Retirement System — (Continued)

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 387,585,000	\$ 387,585,000	100 %	\$ 1,619,474,479	275 %
2011	372,437,106	372,437,106	100 %	1,579,238,835	238 %
2010	338,386,973	338,386,973	100 %	1,618,492,859	229 %
2009	360,209,434	360,209,434	100 %	1,569,764,569	198 %
2008	326,736,000	326,736,357	100 %	1,457,159,000	186 %
2007	277,368,000	277,368,459	100 %	1,322,952,280	174 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	8.69 %	11.61 % ⁽²⁾	11.11 %	10.93 %	11.98 %	12.59 % ⁽³⁾	21.13 % ⁽⁴⁾	21.31 %	20.17 %
UAAL Amortization	10.43 %	15.50 %	9.28 %	14.75 %	14.55 %	7.05 %	25.26 %	27.22 %	13.90 %
Total Rates Recommended by Actuary	19.12 %	27.11 %	20.39 %	25.68 %	26.53 %	19.64 %	46.39 %	48.53 %	34.07 %
Total Rates Adopted by Board	19.12 %	27.11 %	20.39 %	25.68 %	26.53 %	19.64 %	46.39 %	48.53 %	34.07 %
Prior Year Rates									
12/31/2010	16.05 %	24.79 %	17.26 %	24.20 %	24.62 %	18.74 %	43.34 %	43.10 %	32.18 %
12/31/2009	14.17 %	21.83 %	15.02 %	21.95 %	23.01 %	18.73 %	39.52 %	38.24 %	31.39 %
12/31/2008	14.50 %	22.20 %	16.02 %	21.34 %	24.24 %	18.04 %	36.05 %	33.43 %	32.25 %
12/31/2007	14.33 %	22.56 %	14.96 %	20.87 %	22.56 %	17.36 %	37.33 %	34.02 %	31.94 %
12/31/2006	15.63 %	22.23 %	13.10 %	20.15 %	22.23 %	18.54 %	37.65 %	33.85 %	33.41 %
Employee Rates Adopted by Board:									
Age 25	4.72 % ⁽⁵⁾	9.54 % ⁽⁶⁾	4.98 % ⁽⁷⁾	9.44 % ⁽⁸⁾	9.60 % ⁽⁹⁾	7.08 % ⁽¹⁰⁾	9.26 % ⁽¹¹⁾	9.25 % ⁽¹²⁾	8.64 % ⁽¹³⁾
Age 35	5.69 %	11.51 %	6.00 %	11.39 %	11.58 %	8.54 %	11.22 %	11.21 %	10.47 %
Age 45	6.87 %	13.97 %	7.25 %	13.82 %	14.05 %	10.32 %	13.71 %	13.69 %	12.79 %
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50	50	50	50	50	50	50	50	50
Years of Service	10	10	10	10	10	10	10	10	10
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service	70	70	70	70	70	70	70	70	70
Years of Service Regardless of Age	30	30	30	30	30	30	20	20	20
Final Average Salary:									
Position Last Held	Y	Y	Y	Y	Y	Y	Y	Y	Y
Highest Year(s) Average	3	3	3	3	3	3	3	3	3
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y	Y	Y	Y	Y	Y	Y	Y	Y
Maximum Annual Increase	3%	3%	3%	3%	3%	3%	3%	3%	3%
None									
Other									
Percent Per Year of Service:									
Age									
50	1.18	2.00	1.18	2.00	2.00	1.43	3.00	3.00	3.00
55	1.49	2.70	1.49	2.50	2.70	2.00	3.00	3.00	3.00
60	1.92	2.70	1.92	2.50	2.70	2.26	3.00	3.00	3.00
65	2.43	2.70	2.43	2.50	2.70	2.43	—	—	—
Social Security Coverage:	N	N	N	N	N	N	N	S	
Benefit Comments:	Service Disability - 50% of the final average compensation, or 100% of service retirement benefit, if greater.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	2 %	2 %	2 %	2 %	2 %	2 %	2 %	2 %	2 %
- Maximum	33 %	33 %	33 %	33 %	33 %	33 %	33 %	33 %	33 %
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	50 %	50 %	50 %	50 %	50 %	50 %	50 %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Orange County Employees' Retirement System — (Continued)

Comments:

Orange County Employee's Retirement System (OCERS) tier structure for fiscal year ending December 31, 2011 is as follows:

General Tier I = Plan A&B (non Orange County Transportation Authority (OCTA)) and Rancho Santa Margarita
General Tier II = Plan I&J and Plan O&P (2.7% @ 55 - non Orange County Fire Authority (OCFA))
General Tier III = Plan A&B OCTA
General Tier IV = Plan G&H (2.5% @ 55)
General Tier V = Plan I&J OCFA
General Tier VI = Plan M&N (2% @ 55 Transportation Corridor Agencies (TSA) and Cemetery)
Safety Tier I = Plan E&F and Plan Q&R Law Enforcement
Safety Tier II = Plan E&F Fire Authority
Safety Tier III = Plan E&F Probation Officers

The County also has Safety Tiers 1 and 2 for the Law Enforcement, Fire Authority, and Probation Officers, but it is combined in the State Controller's Office Financial Report.

The employer can pick up the member's contribution. For every dollar of member contributions picked up by the employer and not deposited in the member's contribution account, the employer can contribute less than a dollar. The pick up amount is not deposited in the member's contribution account and is not payable to a member who withdraws his or her contribution following termination of employment and is not payable as an additional death benefit.

In September 1994, Orange County issued \$320 million in pension obligation bonds (POB). The remaining proceeds are used, in accordance with a long standing agreement between OCERS and the County of Orange, to offset a portion of the annual actuarially-determined contribution rate for the County of Orange. In 2011, \$11 million of the remaining proceeds were used to offset the actuarially determined contributions for the County of Orange.

Footnote:

- (1) Any increase or decrease in unfunded actuarial accrued liability that arise in the future years due to actuarial gains or losses will be amortized over separated 15-year periods, and changes due to actuarial assumption will be amortized over separate 30-year periods.
- (2) The employer rate shown is for Plan I&J. The employer recommended and adopted rate for Plan O&P is Normal Cost = 3.69, UAAL = 15.5 Total Rate = 19.19.
- (3) The employer rate shown is for Plan TCA. The employer recommended and adopted rate for Plan Cemetery is Normal Cost = 11.24 UAAL = 6.92. Total Rate = 18.16.
- (4) The employer rate shown is for Plan E&F. The employer recommended and adopted rate for Plan Q&R is Normal Cost = 20.38, UAAL = 25.26 Total Rate = 45.64.
- (5) The employee rate shown is for Plan A. The employee recommended and adopted rates for Plan B is Age 25 = 6.44, Age 35 = 7.76, Age 45 = 9.36.
- (6) The employee rate shown is for Plan I. The employee recommended and adopted rates for Plan J is Age 25 = 9.14, Age 35 = 11.03, Age 45 = 13.31.
- (7) The employee rate shown is for Plan A. The employee recommended and adopted rates for Plan B is Age 25 = 6.69, Age 35 = 8.06, Age 45 = 9.72.
- (8) The employee rate shown is for Plan G. The employee recommended and adopted rates for Plan H is Age 25 = 9.04, Age 35 = 10.91, Age 45 = 13.16.
- (9) The employee rate shown is for Plan I. The employee recommended and adopted rates for Plan J is Age 25 = 9.19, Age 35 = 11.09, Age 45 = 13.38.
- (10) The employee rate shown is for Plan M (TCA and Cemetery). The employee recommended and adopted rates for Plan N (TCA and Cemetery) is Age 25 = 6.78, Age 35 = 8.17, Age 45 = 9.86.
- (11) The employee rate shown is for Plan E&F Law Enforcement, Tier I. The employee recommended and adopted rates for Tier II is Age 25 = 12.75, Age 35 = 15.46, Age 45 = 18.01.
- (12) The employee rate shown is for Plan E&F Fire Authority, Tier I. The employee recommended and adopted rates for Tier II is Age 25 = 12.74, Age 35 = 15.44, Age 45 = 18.00.
- (13) The employee rate shown is for Plan E&F Probation, Tier I. The employee recommended and adopted rates for Tier II is Age 25 = 12.16, Age 35 = 14.73, Age 45 = 17.17.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Sacramento County Employees' Retirement System

Cost-Sharing Multiple-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	238	—	101	3,174	99	125	752	4,489	Closed
Safety - Tier 1	438	—	129	1,058	194	15	269	2,103	Closed
2	87	—	229	275	12	22	37	662	Closed
	1,315	109	322	213	34	5	24	2,022	Closed
3	8,411	1,398	2,067	2,491	69	146	225	14,807	Closed
	1	36	—	—	—	—	—	37	Open
4	1	121	3	—	—	—	—	125	Open
Totals	10,491	1,664	2,851	7,211	408	313	1,307	24,245	

Statement of Plan Net Assets
as of June 30, 2012

Assets	
Cash and Short-Term Investments	\$ 779,834,000
Receivables	
Contributions	6,587,000
Investments	83,325,000
Other	—
Investments, at Fair Value	
U.S. Government Obligations	522,883,000
International Bonds	55,454,000
Municipal Bonds	—
Domestic Corporate Bonds	494,744,000
Domestic Stocks	2,115,213,000
International Stocks	1,326,577,000
Mortgages	—
Real Estate	663,128,000
Venture Capital	—
Other	833,756,000
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	3,351,000
Total Assets	\$ 6,884,852,000
Liabilities	
Accounts Payable	\$ 31,355,000
Investment Purchases Payable	105,402,000
Accrued Expenses	—
Other Current Liabilities	674,169,000
Total Liabilities	\$ 810,926,000
Net Assets Available for Benefits	\$ 6,073,926,000

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	25
Years Remaining in Total UAAL Amortization Period:	23
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2035

Statement of Changes in Plan Net Assets
for Period Ending June 30, 2012

Additions	
Contributions	
Employer - General	\$ 122,407,000
Safety	56,692,000
Combined	—
Employee - General	41,743,000
Safety	23,947,000
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	45,506,000
Dividends	71,121,000
Net Appreciation (Depreciation) in Fair Value of Investments	(119,251,000)
Other Investment Revenues	28,520,000
Other Revenues	—
Investment Expenses	(29,311,000)
Total Additions	\$ 241,374,000
Deductions	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	254,382,000
Disability - General	—
Safety	—
Combined	20,455,000
Other - General	—
Safety	—
Combined	23,927,000
Member Refunds - General	2,786,000
Safety	254,000
Combined	—
Administration Expenses	6,288,000
Other Expenses	—
Total Deductions	\$ 308,092,000
Net Increase (Decrease) in Plan Assets	\$ (66,718,000)
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 6,140,644,000
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 6,073,926,000

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	6/30/2012	7.50%	5.40%	\$ 7,838,223,000	\$ 6,529,895,000	\$ 1,308,328,000	83.3%
2011	6/30/2011	7.75%	5.65%	7,382,897,000	6,420,824,000	962,073,000	87.0%
2010	6/30/2010	7.75%	5.65%	7,145,726,000	6,216,994,000	928,732,000	87.0%
2009	6/30/2009	7.88%	5.65%	6,661,993,000	5,730,215,000	931,778,000	86.0%
2008	6/30/2008	7.88%	5.65%	6,363,355,000	5,930,758,000	432,597,000	93.2%
2007	6/30/2007	7.88%	5.65%	5,788,336,000	5,406,461,000	381,875,000	93.4%

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Sacramento County Employees' Retirement System — (Continued)

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 179,099,000	\$ 179,099,000	100 %	\$ 875,671,752	149 %
2011	182,921,000	182,921,000	100 %	880,765,606	109 %
2010	167,142,000	167,142,000	100 %	912,728,578	102 %
2009	177,011,000	177,011,000	100 %	968,129,529	96 %
2008	167,055,000	167,055,000	100 %	902,970,959	48 %
2007	156,805,000	156,805,000	100 %	832,483,736	46 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	13.84 %	11.33 %	14.27 %	9.36 %	— %	— %	25.05 %	20.32 %	18.84 %
UAAL Amortization	6.99 %	6.95 %	6.91 %	6.97 %	— %	— %	16.80 %	16.68 %	16.71 %
Total Rates Recommended by Actuary	20.83 %	18.28 %	21.18 %	16.33 %	— %	— %	41.85 %	37.00 %	35.55 %
Total Rates Adopted by Board	20.83 %	18.28 %	21.18 %	16.33 %	—	—	41.85 %	37.00 %	35.55 %
Prior Year Rates									
6/30/2011	18.15 %	15.75 %	18.60 %	—	—	—	38.95 %	34.66 %	—
6/30/2010	15.46 %	13.07 %	15.88 %	—	—	—	33.65 %	29.53 %	—
6/30/2009	15.04 %	12.58 %	15.43 %	—	—	—	34.71 %	30.61 %	—
6/30/2008	15.89 %	12.95 %	15.73 %	—	—	—	36.01 %	31.67 %	—
6/30/2007	16.10 %	13.14 %	15.88 %	—	—	—	35.18 %	30.84 %	—
Employee Rates Adopted by Board:									
Age 25	5.10 %	—	—	—	—	—	14.34 %	—	—
Age 35	5.34 %	—	—	—	—	—	15.10 %	—	—
Age 45	5.77 %	—	—	—	—	—	16.57 %	—	—
Single Rate	5.38 %	3.82 %	5.18 %	7.82 %	—	—	14.52 %	11.99 %	11.86 %

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50	50	50	50	—	—	50	50	50
Years of Service	10	10	10	10	—	—	10	10	10
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service	70	70	70	70	—	—	—	—	—
Years of Service Regardless of Age	30	30	30	30	—	—	20	20	20
Final Average Salary:									
Position Last Held	1	3	3	3	—	—	1	3	3
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y		Y	Y	—	—	Y	Y	Y
Maximum Annual Increase	4%		2%	2%	—	—	4%	2%	2%
None		Y							
Other									
Percent Per Year of Service:									
Age									
50	1.48	1.48	1.48	1.18	—	—	3.00	3.00	3.00
55	1.95	1.95	1.95	1.49	—	—	3.00	3.00	3.00
60	2.44	2.44	2.44	1.92	—	—	3.00	3.00	3.00
65	2.61	2.61	2.61	2.43	—	—	3.00	3.00	3.00
Social Security Coverage:	I	I	I	I			I	I	I
Benefit Comments:	Service Retirement Eligibility:								
	General: Age 50 with 10 years of service, or age 70 regardless of service, or after 30 years of service regardless of age.								
	Safety: Age 50 with 10 years of service, or after 20 years of Safety service regardless of age.								
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	2 %	2 %	2 %	2 %	—	—	2 %	2 %	2 %
- Maximum	33 %	40 %	40 %	40 %	—	—	33 %	40 %	40 %
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	50 %	50 %	—	—	50 %	50 %	50 %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Sacramento County Employees' Retirement System — (Continued)

Comments:

General Tier IV and Safety Tier III are for new memberships starting on or after January 1, 2012.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
San Bernardino County Employees' Retirement Association

Cost-Sharing Multiple-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	338	141	167	188	—	13	17	864	Open
2	10,604	4,341	3,220	5,563	—	730	1,072	25,530	Open
	53	11	24	22	—	15	3	128	Open
3	608	132	104	373	—	31	62	1,310	Open
	1,742	345	140	648	—	591	220	3,686	Open
4	752	239	102	148	—	17	7	1,265	Open
5	—	—	25	15	—	—	1	41 ⁽²⁾	Open
Totals	14,097	5,209	3,782	6,957	—	1,397	1,382	32,824	

**Statement of Plan Net Assets
as of June 30, 2012**

Statement of Plan Net Assets as of June 30, 2012	
Assets	
Cash and Short-Term Investments	\$ 747,946,000
Receivables	
Contributions	13,877,000
Investments	142,095,000
Other	3,355,000
Investments, at Fair Value	
U.S. Government Obligations	112,734,000
International Bonds	48,841,000
Municipal Bonds	65,000
Domestic Corporate Bonds	15,456,000
Domestic Stocks	379,763,000
International Stocks	259,631,000
Mortgages	—
Real Estate	534,807,000
Venture Capital	3,087,403,000
Other	1,298,310,000
Fixed Assets Net of Accumulated Depreciation	2,156,000
Other Assets	—
Total Assets	\$ 6,646,439,000
Liabilities	
Accounts Payable	\$ 24,888,000
Investment Purchases Payable	110,535,000
Accrued Expenses	8,877,000
Other Current Liabilities	328,805,000
Total Liabilities	\$ 473,105,000
Net Assets Available for Benefits	\$ 6,173,334,000

Actuarial Cost Method: Entry Age
Total UAAL Amortization Method: Level Percentage of Projected Covered Payroll ⁽¹⁾
Total UAAL Amortization Period: 20
Years Remaining in Total UAAL Amortization Period: 20
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized: —

**Statement of Changes in Plan Net Assets
for Period Ending June 30, 2012**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Additions	
Contributions	
Employer - General Safety Combined	\$ 210,983,000
Employer - Safety Combined	67,108,000
Employee - General Safety Combined	50,959,000
Employee - Safety Combined	17,671,000
Other - General Safety Combined	—
Investments	
Interest	5,218,000
Dividends	6,611,000
Net Appreciation (Depreciation) in Fair Value of Investments	87,620,000
Other Investment Revenues	20,287,000
Other Revenues	—
Investment Expenses	(79,950,000)
Total Additions	\$ 386,507,000
Deductions	
Benefit Payments	
Service Retirement - General Safety Combined	\$ —
Disability - General Safety Combined	323,984,000
Disability - General Safety Combined	1,213,000
Other - General Safety Combined	—
Member Refunds - General Safety Combined	5,147,000
Administration Expenses	11,384,000
Other Expenses	6,205,000
	1,814,000
Total Deductions	\$ 349,747,000
Net Increase (Decrease) in Plan Assets	\$ 36,760,000
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 6,136,574,000
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 6,173,334,000

Summary of Funding Position

Actuary: The Segal Company						Unfunded Actuarial Accrued Liability		Funded Ratio	
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Actuarial Accrued Liability	Actuarial Value of Assets	Funded Ratio	Funded Ratio
2012	6/30/2012	7.75%	4.00%	\$ 8,606,577,000	\$ 6,789,492,000	\$ 1,817,085,000	\$ 6,789,492,000	78.9%	
2011	6/30/2011	7.75%	4.25%	8,189,645,890	6,484,506,557	1,705,139,333	6,484,506,557	79.2%	
2010	6/30/2010	8.00%	4.25%	7,444,986,223	6,367,232,362	1,077,753,861	6,367,232,362	85.5%	
2009	6/30/2009	8.00%	4.25%	7,013,534,026	6,383,388,113	630,145,913	6,383,388,113	91.0%	
2008	6/30/2008	8.00%	4.25%	6,773,629,000	6,341,531,000	432,098,000	6,341,531,000	93.6%	
2007	6/30/2007	8.00%	4.25%	6,227,013,000	5,797,400,000	429,613,000	5,797,400,000	93.1%	

Public Retirement Systems Annual Report — Fiscal Year 2011-12
San Bernardino County Employees' Retirement Association — (Continued)

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 278,091,000	\$ 278,091,000	100 %	\$ 1,260,309,037	144 %
2011	258,128,000	258,128,000	100 %	1,244,554,740	137 %
2010	243,773,000	243,773,000	100 %	1,250,192,961	86 %
2009	246,232,000	246,232,000	100 %	1,226,431,276	51 %
2008	241,721,000	241,721,000	100 %	1,219,561,653	35 %
2007	239,857,000	239,857,000	100 %	1,102,150,627	39 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	10.57 %	9.27 %	9.72 %	9.27 %	— %	— %	— %	20.24 %	19.16 %
UAAL Amortization	11.94 %	5.45 %	9.86 %	7.75 %	— %	— %	— %	26.90 %	12.07 %
Total Rates Recommended by Actuary	22.51 %	14.72 %	19.58 %	17.02 %	— %	— %	— %	47.14 %	31.23 %
Total Rates Adopted by Board	22.38 %	14.50 %	19.33 %	16.88 %	—	—	—	46.91 %	30.89 %
Prior Year Rates									
6/30/2011	20.39 %	12.32 %	16.08 %	15.54 %	—	—	—	44.70 %	26.82 %
6/30/2010	19.42 %	11.25 %	15.18 %	14.84 %	—	—	—	24.46 %	40.98 %
6/30/2009	19.97 %	11.67 %	13.91 %	15.39 %	—	—	—	24.90 %	42.52 %
6/30/2008	20.25 %	12.03 %	13.70 %	15.24 %	—	—	—	24.84 %	42.72 %
6/30/2007	20.25 %	12.03 %	15.24 %	12.60 %	—	—	24.84 %	42.72 %	47.40 %
Employee Rates Adopted by Board:									
Age 25	8.63 %	8.63 %	8.63 %	8.63 %	—	—	—	11.09 %	11.09 %
Age 35	10.20 %	10.20 %	10.20 %	10.20 %	—	—	—	13.16 %	13.16 %
Age 45	12.26 %	12.26 %	12.26 %	12.26 %	—	—	—	15.54 %	15.54 %
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50	50	50	50	—	—	—	50	50
Years of Service	10	10	10	10	—	—	—	10	10
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service	70	70	70	70	—	—	—	70	70
Years of Service Regardless of Age	30	30	30	30	—	—	—	20	20
Final Average Salary:									
Position Last Held	1	1	1	1	—	—	—	1	1
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y	Y	Y	Y	—	—	—	Y	Y
Maximum Annual Increase	2%	2%	2%	2%	—	—	—	2%	2%
None									
Other									
Percent Per Year of Service:									
Age									
50	1.49	1.49	1.49	1.49	—	—	—	3.00	3.00
55	2.00	2.00	2.00	2.00	—	—	—	3.00	3.00
60	2.62	2.62	2.62	2.62	—	—	—	3.00	3.00
65	3.13	3.13	3.13	3.13	—	—	—	3.00	3.00
Social Security Coverage:	N	N	N	N	—	—	—	N	N
Benefit Comments:	General: Age Factor x rate (0.0149 to 0.0313) x service credit x final compensation. Safety: Age factor x (0.03) x service credit x final compensation. Non-Service disability benefit requires 5 years service; benefit is 20% plus 2% each additional year with a maximum of 40%. Service-connected disability benefit is 50%.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	2 %	2 %	2 %	2 %	—	—	—	2 %	2 %
- Maximum	40 %	40 %	40 %	40 %	—	—	—	40 %	40 %
Service Disability - Per Year	50 %	50 %	50 %	50 %	—	—	—	50 %	50 %
- Maximum	50 %	50 %	50 %	50 %	—	—	—	50 %	50 %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
San Bernardino County Employees' Retirement Association — (Continued)

Comments:

San Bernardino County Employees' Retirement Association tier structure for the fiscal year ending June 30, 2012 is as follows:

General Tier I = all other participating agencies except the South Coast Air Quality Management District (SCAQMD) and the County of San Bernardino

General Tier II = the County of San Bernardino

General Tier III = SCAQMD

General Tier IV = Superior Court

Safety Tier II = all other participating agencies

Safety Tier III = County of San Bernardino

On November 11, 2006, Safety Tier I members went to Safety Tier III.

On June 24, 2004, the San Bernardino County Employees' Retirement Association received pension obligation bonds proceeds of \$506,090,000 from the County of San Bernardino and South Coast Air Quality Management District.

Footnote:

- (1) The amortization method is 20 years for all unfunded actuarial accrued liability (UAAL) prior to June 30, 2002. Any changes in the UAAL after that date, will be amortized over a 20-year closed period effective with each valuation.
- (2) Two agencies terminated from the system effective July 2012. These agencies' member information were shown as General Tier V.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
San Diego County Employees' Retirement Association

Cost-Sharing Multiple-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	31	—	1,832	4,226	449	120	499	7,157	Closed
Safety - Tier 1	—	—	—	400	42	11	47	500	Closed
2	—	—	—	1,367	145	39	162	1,713	Closed
3	10,252	1,498	2,505	4,697	25	7	28	296	Closed
4	2,563	698	591	1,177	499	134	555	20,140	Closed
	—	1,415	111	3	125	34	139	5,327	Closed
	—	—	—	—	—	—	—	1,529	Open
Totals	12,846	3,611	5,039	12,106	1,285	345	1,430	36,662	

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ 2,167,851,253	Contributions	
Receivables		Employer - General	\$ —
Contributions	3,775,213	Safety	—
Investments	119,936,809	Combined	334,810,375 (1)
Other	—	Employee - General	—
Investments, at Fair Value		Safety	—
U.S. Government Obligations	1,037,267,020	Combined	59,777,636
International Bonds	813,757,674	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	507,659,877	Combined	—
Domestic Stocks	494,173,507	Investments	
International Stocks	415,877,694	Interest	61,523,230
Mortgages	—	Dividends	68,114,944
Real Estate	900,303,656	Net Appreciation (Depreciation)	—
Venture Capital	336,919,254	in Fair Value of Investments	379,453,410
Other	1,867,326,058	Other Investment Revenues	30,780,932
Fixed Assets Net of Accumulated Depreciation	12,018,204	Other Revenues	811,158
Other Assets	—	Investment Expenses	(86,053,455)
Total Assets	\$ 8,676,866,219	Total Additions	\$ 849,218,230
Liabilities		Deductions	
Accounts Payable	\$ 276,500	Benefit Payments	
Investment Purchases Payable	29,385,266	Service Retirement - General	\$ —
Accrued Expenses	15,870,281	Safety	—
Other Current Liabilities	115,895,292	Combined	443,474,645
Total Liabilities	\$ 161,427,339	Disability - General	—
Net Assets Available for Benefits	\$ 8,515,438,880	Safety	—
		Combined	51,200,000
		Other - General	—
		Safety	—
		Combined	1,590,312
		Member Refunds - General	—
		Safety	—
		Combined	3,366,473
		Administration Expenses	10,866,053
		Other Expenses	117,261
		Total Deductions	\$ 510,614,744
		Net Increase (Decrease) in Plan Assets	\$ 338,603,486
		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 8,176,835,394
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 8,515,438,880

Summary of Funding Position

Actuary: The Segal Company						Unfunded Actuarial Accrued Liability		Funded Ratio	
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets				
2012	6/30/2012	8.00%	5.00%	\$ 10,943,172,000	\$ 8,607,483,000	\$ 2,335,689,000			78.7%
2011	6/30/2011	8.00%	5.00%	10,482,657,000	8,542,291,000	1,940,366,000			81.5%
2010	6/30/2010	8.00%	5.00%	9,999,161,000	8,433,310,000	1,565,851,000			84.3%
2009	6/30/2009	8.25%	5.25%	9,198,636,000	8,413,065,000	785,571,000			91.5%
2008	6/20/2008	8.25%	5.25%	8,722,294,000	8,236,926,000	485,368,000			94.4%
2007	6/30/2007	8.25%	5.25%	8,082,517,000	7,250,404,000	832,113,000			89.7%

Public Retirement Systems Annual Report — Fiscal Year 2011-12
San Diego County Employees' Retirement Association — (Continued)

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 274,106,000	\$ 334,810,375	122 %	\$ 1,052,366,000	222 %
2011	205,799,000	303,809,437	148 %	1,090,413,000	178 %
2010	188,414,000	257,896,481	137 %	1,095,576,622	143 %
2009	219,635,000	291,247,665	133 %	1,129,170,565	70 %
2008	236,763,000	305,478,409	129 %	1,135,431,988	43 %
2007	231,300,000	278,933,228	121 %	1,062,396,029	78 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	13.06 %	— %	13.06 %	13.06 %	— %	— %	— %	— %	20.92 %
UAAL Amortization	11.05 %	— %	11.05 %	11.05 %	— %	— %	— %	— %	16.25 %
Total Rates Recommended by Actuary	24.11 %	— %	24.11 %	24.11 %	— %	— %	— %	— %	37.17 %
Total Rates Adopted by Board	24.11 %	—	24.11 %	24.11 %	—	—	—	—	37.17 %
Prior Year Rates									
6/30/2011	18.55 %	—	18.55 %	18.55 %	—	—	—	—	27.22 %
6/30/2010	16.45 %	—	16.45 %	16.45 %	—	—	24.64 %	24.64 %	24.64 %
6/30/2009	18.70 %	18.70 %	18.70 %	—	—	—	—	—	27.55 %
6/30/2008	21.49 %	21.49 %	21.49 %	—	—	—	—	—	29.87 %
6/30/2007	22.99 %	22.99 %	22.99 %	—	—	—	30.68 %	—	—
Employee Rates Adopted by Board:									
Age 25	8.16 %	—	9.76 %	6.93 %	—	—	—	—	13.31 %
Age 35	9.61 %	—	11.49 %	8.16 %	—	—	—	—	15.31 %
Age 45	11.30 %	—	13.57 %	9.60 %	—	—	—	—	18.04 %
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50	55	50	55	—	—	—	—	50 ⁽³⁾
Years of Service	10	10	10	10	—	—	—	—	10
Age									
Years of Service									
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service	70	70	70	70	—	—	—	—	70
Years of Service Regardless of Age	30	30	30	30	—	—	—	—	20
Final Average Salary:									
Position Last Held	1	—	1	3	—	—	—	—	— ⁽⁵⁾
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y	—	Y	Y	—	—	—	—	—
Maximum Annual Increase	3%	—	3%	2%	—	—	—	—	— ⁽⁴⁾
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age									
50	1.34	—	2.00	1.34	—	—	—	—	— ⁽⁶⁾
55	1.77	—	2.50	1.77	—	—	—	—	—
60	2.34	—	3.00	2.34	—	—	—	—	—
65	2.62	—	3.00	2.62	—	—	—	—	—
Social Security Coverage:	I	—	I	I	—	—	—	—	N
Benefit Comments:	Non-Service Connected Disability - Generally, 1.8% of average compensation for Tier I, Tier III and Safety members per year of service and 1.5% for General Tier II members.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	2 %	2 %	2 %	2 %	—	—	—	—	2 %
- Maximum	33 %	33 %	33 %	33 %	—	—	—	—	33 %
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	50 %	50 %	—	—	—	—	50 %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
San Diego County Employees' Retirement Association — (Continued)

Comments:

In June 2004, the County of San Diego issued pension obligation bonds (POB) in the amount of \$454.1 million and transferred \$450 million to the retirement fund for investment.

On October 3, 2002, the San Diego County Employees' Retirement Association (SDCERA) received \$550 million from the county related to its sale of taxable POBs to help fund the increased actuarial accrued liability resulting primarily from benefit enhancements.

For the fiscal year ending June 30, 2012, the tier structure is as follows: General Tier III and IV represent General Tiers A and B, respectively. Safety Tier III represents Safety Tiers A and B.

On July 21, 2009, the Board closed Tier A to new entrants and approved a Tier B for General and Safety members hired on or after August 28, 2009.

Footnote:

- (1) The employers have negotiated to pay all or a portion of most member contributions. In some cases, the portion is phased in over a five-year period. During the year, employee contributions that are paid by the county amount to \$60,704,471.
- (2) Effective with the June 30, 2004 actuarial valuation, the Association's UAAL is amortized over 20-year fixed layered amortization periods.
- (3) The terms for Safety Tier B is the same as that of Safety Tier A.
- (4) The maximum annual increase for Safety Tier B is 2%.
- (5) The highest year average for Safety Tier B is three years.
- (6) The percent per year of service for Safety Tier B at age 50 is 2.29%.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
San Joaquin County Employees' Retirement Association

Cost-Sharing Multiple-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	4,441	—	1,257	2,946	218	163	544	9,569	Open
Safety - Tier 1	813	—	161	485	177	13	139	1,788	Open
Totals	5,254	—	1,418	3,431	395	176	683	11,357	

Statement of Plan Net Assets as of December 31, 2011		Statement of Changes in Plan Net Assets for Period Ending December 31, 2011	
Assets		Additions	
Cash and Short-Term Investments	\$ 195,648,229	Contributions	
Receivables		Employer - General	\$ 80,945,717
Contributions	4,986,684	Safety	31,945,984
Investments	4,581,440	Combined	—
Other	18,917	Employee - General	10,964,316
Investments, at Fair Value		Safety	3,076,457
U.S. Government Obligations	20,402,248	Combined	—
International Bonds	18,854,347	Other - General	—
Municipal Bonds	190,129,570	Safety	—
Domestic Corporate Bonds	323,326,752	Combined	—
Domestic Stocks	316,246,136	Investments	
International Stocks	125,901,712	Interest	29,172,659
Mortgages	378,273,891	Dividends	4,014,690
Real Estate		Net Appreciation (Depreciation)	
Venture Capital	478,077,009	in Fair Value of Investments	4,552,554
Other	572,057	Other Investment Revenues	5,721,441
Fixed Assets Net of Accumulated Depreciation	90,900	Other Revenues	222,339 (2)
Other Assets	—	Investment Expenses	(14,199,113)
Total Assets	\$ 2,057,109,892	Total Additions	\$ 156,417,044
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	1,454,516	Service Retirement - General	\$ 83,434,706
Accrued Expenses	1,018,634	Safety	28,799,178
Other Current Liabilities	104,691,368	Combined	—
Total Liabilities	\$ 107,164,518	Disability - General	9,125,581
Net Assets Available for Benefits	\$ 1,949,945,374	Safety	9,710,067
		Combined	—
		Other - General	572,007
		Safety	—
		Combined	—
Actuarial Cost Method:	Entry Age	Member Refunds - General	1,016,661
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll (1)	Safety	51,073
		Combined	—
		Administration Expenses	3,292,734
		Other Expenses	456,214
Total UAAL Amortization Period:	20	Total Deductions	\$ 136,458,221
Years Remaining in Total UAAL Amortization Period:	20	Net Increase (Decrease) in Plan Assets	\$ 19,958,823
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,929,986,551
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,949,945,374

Summary of Funding Position

Actuary: EFI Actuaries				Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
Fiscal Year	Valuation Date	Interest Rate	Salary Scale				
2012	1/1/2011	7.75%	3.50%	\$ 2,917,687,959	\$ 2,120,384,183	\$ 797,303,776	72.7%
2011	1/1/2010	7.75%	3.50%	2,769,611,544	1,949,011,498	820,600,046	70.4%
2010	1/1/2009	8.16%	3.75%	2,510,925,000	1,821,357,000	689,568,000	72.5%
2009	1/1/2008	8.16%	3.75%	2,334,521,000	2,029,949,000	304,572,000	87.0%
2008	1/1/2007	8.16%	3.75%	2,149,937,792	1,869,716,580	280,221,212	87.0%
2007	12/31/2005	8.00%	4.25%	1,935,818,000	1,727,033,000	208,785,000	89.2%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 112,891,701	\$ 112,891,701	100 %	\$ 367,344,479	217 %
2011	104,451,673	104,451,673	100 %	385,441,510	213 %
2010	97,805,585	97,805,585	100 %	377,559,000	183 %
2009	94,162,866	94,162,866	100 %	367,361,000	83 %
2008	85,686,698	85,686,698	100 %	340,828,000	82 %
2007	73,611,841	73,611,841	100 %	309,692,000	67 %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
San Joaquin County Employees' Retirement Association — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	15.79 %	— %	— %	— %	— %	— %	28.24 %	— %	— %
UAAL Amortization	12.00 %	— %	— %	— %	— %	— %	21.68 %	— %	— %
Total Rates Recommended by Actuary	27.79 %	— %	49.92 %	— %	— %				
Total Rates Adopted by Board	27.79 %	—	—	—	—	—	49.92 %	—	—
Prior Year Rates									
12/31/2010	24.87 %	—	—	—	—	—	47.54 %	—	—
12/31/2009	22.91 %	—	—	—	—	—	45.43 %	—	—
12/31/2008	23.04 %	—	—	—	—	—	44.51 %	—	—
12/31/2007	22.74 %	—	—	—	—	—	41.37 %	—	—
12/31/2006	20.70 %	—	—	—	—	—	39.56 %	—	—
Employee Rates Adopted by Board:									
Age 25	2.90 %	—	—	—	—	—	4.48 %	—	—
Age 35	3.47 %	—	—	—	—	—	5.07 %	—	—
Age 45	4.17 %	—	—	—	—	—	5.80 %	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50						50		
Years of Service	10						10		
Age									
Years of Service									
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service	70						70		
Years of Service Regardless of Age	30						20		
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	—	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y						Y		
Maximum Annual Increase	3%						3%		
None									
Other									
Percent Per Year of Service:									
Age									
50	1.47	—	—	—	—	—	3.00	—	—
55	1.95	—	—	—	—	—	3.00	—	—
60	2.44	—	—	—	—	—	3.00	—	—
65	2.61	—	—	—	—	—	3.00	—	—
Social Security Coverage:	I						N		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	2 %	—	—	—	—	—	2 %	—	—
- Maximum	33 %	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

Footnote:

- (1) Due to the unprecedented market decline in 2008, half of the loss in 2008 is deemed to be extraordinary actuarial loss. Thus, 50% of the loss will be separately amortized as a level percentage of pay over a closed 30-year period. Currently, 28 years remain in this closed period. The remaining unfunded actuarial accrued liability is being amortized on a 20-year open period until January 1, 2014. After that date, the liability will be decreased by one year in each valuation report until a 12-year amortization period is reached.
- (2) Includes \$154,232 in transfer from the Post-Employment Healthcare Fund.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
San Luis Obispo County Pension Trust

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	1,609	400	406	1,541	—	85	158	4,199	Open
Safety - Tier 1	222	36	35	150	—	39	21	503	Open
2	—	81	—	—	—	—	—	81 ⁽¹⁾	Open
	77	21	8	38	—	5	3	152	Open
Totals	1,908	538	449	1,729	—	129	182	4,935	

Statement of Plan Net Assets as of December 31, 2011		Statement of Changes in Plan Net Assets for Period Ending December 31, 2011	
Assets		Additions	
Cash and Short-Term Investments	\$ 44,698,745	Contributions	
Receivables		Employer - General	\$ —
Contributions	1,066,722	Safety	—
Investments	13,315,330	Combined	30,435,940
Other	2,740	Employee - General	—
Investments, at Fair Value		Safety	—
U.S. Government Obligations	102,591,253	Combined	25,262,362
International Bonds	57,319,932	Other - General	—
Municipal Bonds	10,456,597	Safety	—
Domestic Corporate Bonds	86,624,389	Combined	—
Domestic Stocks	293,628,642	Investments	
International Stocks	183,910,820	Interest	7,718,954
Mortgages	22,965,327	Dividends	12,280,441
Real Estate	66,708,414	Net Appreciation (Depreciation)	—
Venture Capital	17,022,739	in Fair Value of Investments	6,422,014
Other	37,492,395	Other Investment Revenues	1,488,738
Fixed Assets Net of Accumulated Depreciation	1,222,218	Other Revenues	—
Other Assets	165,117	Investment Expenses	(3,797,332)
Total Assets	\$ 939,191,380	Total Additions	\$ 79,811,117
Liabilities		Deductions	
Accounts Payable	\$ 907,036	Benefit Payments	
Investment Purchases Payable	31,933,964	Service Retirement - General	\$ —
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	47,750,044
Total Liabilities	\$ 32,841,000	Disability - General	—
Net Assets Available for Benefits	\$ 906,350,380	Safety	—
		Combined	2,665,088
		Other - General	—
		Safety	—
		Combined	430,358
		Member Refunds - General	—
		Safety	—
		Combined	1,658,678
		Administration Expenses	1,909,983
		Other Expenses	—
		Total Deductions	\$ 54,414,151
Actuarial Cost Method:	Entry Age	Net Increase (Decrease) in Plan Assets	\$ 25,396,966
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 880,953,414
		Adjustments	—
Total UAAL Amortization Period:	30	End of the Year Net Assets Held in Trust for Pension Benefits	\$ 906,350,380
Years Remaining in Total UAAL Amortization Period:	28		
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2040		

Summary of Funding Position

Actuary: Gabriel Roeder Smith & Co.

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	1/1/2012	7.25%	3.25%	\$ 1,378,549,000	\$ 1,057,922,000	\$ 320,627,000	76.7%
2011	1/1/2011	7.75%	5.50%	1,282,058,000	1,000,169,000	281,889,000	78.0%
2010	1/1/2009	7.75%	5.50%	1,150,214,000	875,602,000	274,612,000	76.1%
2009	1/1/2008	7.75%	5.50%	1,057,124,000	829,764,000	227,360,000	78.5%
2008	1/1/2007	7.75%	4.50%	994,861,000	759,758,000	235,103,000	76.4%
2007	1/1/2006	7.75%	4.50%	831,289,996	700,060,000	131,229,996	84.2%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 30,051,687	\$ 30,435,940	101 %	\$ 161,054,639	199 %
2011	30,278,179	32,148,424	106 %	161,783,273	174 %
2010	34,933,644	31,427,297	90 %	168,677,088	163 %
2009	33,840,580	30,860,282	91 %	162,435,796	140 %
2008	22,017,780	24,014,202	109 %	152,116,782	155 %
2007	19,177,491	19,177,491	100 %	143,902,100	91 %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
San Luis Obispo County Pension Trust — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	8.52 %	8.32 %	— %	— %	— %	— %	9.54 %	5.95 %	— %
UAAL Amortization	10.36 %	10.36 %	— %	— %	— %	— %	14.40 %	9.83 %	— %
Total Rates Recommended by Actuary	18.88 %	18.68 %	— %	— %	— %	— %	23.94 %	15.78 %	— %
Total Rates Adopted by Board	17.59 %	17.49 %	—	—	—	—	25.02 %	15.10 %	—
Prior Year Rates									
12/31/2010	19.44 %	—	—	—	—	—	25.22 %	15.21 %	—
12/31/2009	20.11 %	—	—	—	—	—	32.02 %	17.17 %	—
12/31/2008	19.49 %	—	—	—	—	—	28.83 %	16.72 %	—
12/31/2007	23.87 %	—	—	—	—	—	30.78 %	18.45 %	—
12/31/2006	16.77 %	—	—	—	—	—	23.03 %	11.88 %	—
Employee Rates Adopted by Board:									
Age 25	13.62 %	5.81 %	—	—	—	—	18.15 %	16.41 %	—
Age 35	14.38 %	7.85 %	—	—	—	—	19.37 %	17.25 %	—
Age 45	15.62 %	9.58 %	—	—	—	—	19.37 %	18.62 %	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50	50					50	50	
Years of Service	5	5					5	5	
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service									
Years of Service Regardless of Age									
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	3	—	—	—	—	1	1	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y	Y					Y	Y	
Maximum Annual Increase	3%	2%					3%	2%	
None									
Other									
Percent Per Year of Service:									
Age									
50	1.43	1.09	—	—	—	—	2.30	2.30	—
55	2.00	1.46	—	—	—	—	3.00	3.00	—
60	2.58	2.00	—	—	—	—	3.00	3.00	—
65	3.16	2.50	—	—	—	—	3.00	3.00	—
Social Security Coverage:	S	S					S	S	
Benefit Comments:	For General Tier I, Safety Tier I, Safety Tier II (applies to the Probation member classification) = Retirement benefit is 1 yr Final Compensation (FC) x Credited Service (CS) x Retirement Age Factors ranging from 1.43%-3.00%.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	2 %	2 %	—	—	—	—	2 %	2 %	—
- Maximum	33 %	33 %	—	—	—	—	33 %	33 %	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	50 %	—

Comments:

In July 2003, the plan sponsor issued a pension obligation bond for \$135 million to pay off the unfunded liability of the San Luis Obispo County Pension Trust (SLOOPT).

The information shown as General Tier I pertains to Miscellaneous SLOOPT members only; Safety Tier I pertains to Safety members and Safety Tier II pertains to probation officers.

Members may elect to participate in the system's Deferred Retirement Option Program (DROP). An amount equal to the amount that would have been paid had the member retired is deposited into a DROP account. Upon actual retirement, members may received the DROP account balance in lump sum or annuity payments.

All or part of the employee contributions rate is subject to potential pick up by the employer. Pick ups and related interest are subjected to refunds. The pick-up rate ranges from 7.74% to 13.59%, depending on bargaining unit.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
San Luis Obispo County Pension Trust — (Continued)

Footnote:

- (1) During 2011, a new Tier II for Miscellaneous members (new hires only) was added to the plan.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
San Mateo County Employees' Retirement Association

Cost-Sharing Multiple-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	49	—	26	1,475	46	36	353	1,985	Closed
Safety - Tier 1	118	—	31	264	83	3	61	560	Closed
2	994	1	449	1,218	101	61	109	2,933	Closed
	71	—	20	109	2	2	5	209	Closed
3	72	67	117	103	—	—	7	366	Open
	421	124	61	19	6	—	2	633	Open
4	2,207	817	508	167	27	7	9	3,742	Open
5	—	154	—	—	—	—	—	154	Open
Totals	3,932	1,163	1,212	3,355	265	109	546	10,582	

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ 249,113,735	Contributions	
Receivables		Employer - General	\$ —
Contributions	3,702,233	Safety	—
Investments	130,578,630	Combined	150,949,761
Other	113,496	Employee - General	—
Investments, at Fair Value		Safety	—
U.S. Government Obligations	157,472,910	Combined	49,687,136
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	397,031,496	Combined	—
Domestic Stocks	902,422,401	Investments	
International Stocks	408,832,756	Interest	26,692,741
Mortgages	—	Dividends	34,961,210
Real Estate	146,917,122	Net Appreciation (Depreciation) in Fair Value of Investments	(51,737,514)
Venture Capital	—	Other Investment Revenues	—
Other	310,931,079	Other Revenues	750,244
Fixed Assets Net of Accumulated Depreciation	—	Investment Expenses	(20,940,955)
Other Assets	7,669		
Total Assets	\$ 2,707,123,527	Total Additions	\$ 190,362,623
Liabilities		Deductions	
Accounts Payable	\$ 2,533,960	Benefit Payments	
Investment Purchases Payable	340,868,184	Service Retirement - General	\$ —
Accrued Expenses	—	Safety	—
Other Current Liabilities	3,417,729	Combined	122,541,648
Total Liabilities	\$ 346,819,873	Disability - General	—
Net Assets Available for Benefits	\$ 2,360,303,654	Safety	—
		Combined	15,532,365
		Other - General	—
		Safety	—
		Combined	1,133,577
		Member Refunds - General	—
		Safety	—
		Combined	3,627,492
		Administration Expenses	5,033,047
		Other Expenses	(33,331)
		Total Deductions	\$ 147,834,798
		Net Increase (Decrease) in Plan Assets	\$ 42,527,825
		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 2,317,775,829
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 2,360,303,654

Summary of Funding Position

Actuary: Milliman				Actuarial	Actuarial Value	Unfunded	Funded
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Accrued Liability	of Assets	Actuarial Accrued Liability	Ratio
2012	6/30/2012	8.00%	4.95%	\$ 3,442,553,000	\$ 2,480,271,000	\$ 962,282,000	72.0%
2011	6/30/2011	7.75%	4.70%	3,246,727,000	2,405,140,000	841,587,000	74.1%
2010	6/30/2010	7.75%	5.20%	3,098,453,000	2,179,076,000	919,377,000	70.3%
2009	6/30/2009	7.75%	5.20%	2,987,712,000	1,909,679,000	1,078,033,000	63.9%
2008	6/30/2008	7.75%	5.20%	2,806,222,000	2,218,937,000	587,285,000	79.1%
2007	6/30/2007	7.75%	5.20%	2,555,504,000	1,976,731,000	578,773,000	77.4%

Public Retirement Systems Annual Report — Fiscal Year 2011-12
San Mateo County Employees' Retirement Association — (Continued)

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 150,949,761	\$ 150,949,761	100 %	\$ 427,649,539	225 %
2011	150,474,872	150,474,872	100 %	432,540,974	195 %
2010	106,265,329	106,265,329	100 %	437,130,219	210 %
2009	106,123,055	106,123,055	100 %	445,151,712	242 %
2008	105,339,570	105,339,570	100 %	424,586,435	138 %
2007	100,549,570	100,549,570	100 %	416,069,697	139 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	11.18 %	10.83 %	7.81 %	9.79 %	8.96 %	— %	22.93 %	23.25 %	16.01 %
UAAL Amortization	18.26 %	18.51 %	18.39 %	18.42 %	18.42 %	— %	51.30 %	23.93 %	37.95 %
Total Rates Recommended by Actuary	29.44 %	29.34 %	26.20 %	28.21 %	27.38 %	— %	74.23 %	47.18 %	53.96 %
Total Rates Adopted by Board	29.44 %	29.34 %	26.20 %	28.21 %	27.38 %	—	74.23 %	47.18 %	53.96 %
Prior Year Rates									
6/30/2011	29.44 %	29.34 %	26.20 %	28.20 %	48.31 %	46.03 %	76.20 %	72.25 %	70.09 %
6/30/2010	20.51 %	20.82 %	17.56 %	19.63 %	37.68 %	35.03 %	50.30 %	47.77 %	45.48 %
6/30/2009	20.04 %	20.50 %	17.04 %	19.24 %	41.42 %	37.01 %	52.55 %	50.46 %	48.04 %
6/30/2008	21.06 %	21.46 %	17.63 %	19.88 %	48.36 %	38.59 %	53.53 %	51.68 %	49.42 %
6/30/2007	21.30 %	21.56 %	17.97 %	20.16 %	42.00 %	39.35 %	55.34 %	53.38 %	43.39 %
Employee Rates Adopted by Board:									
Age 25	6.03 % ⁽¹⁾	6.03 %	—	5.78 %	6.06 %	—	8.16 %	6.53 %	8.52 %
Age 35	7.22 %	7.22 %	—	6.91 %	7.26 %	—	9.78 %	7.83 %	10.22 %
Age 45	8.67 %	8.67 %	—	8.26 %	8.71 %	—	11.52 %	9.21 %	11.80 %
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50	50	55	50	50	—	50	50	50
Years of Service	10	10	10	10	10	—	10	10	10
Age			65						
Years of Service			10						
Age									
Years of Service									
Age Regardless of Service	70	70		70	70	—			
Years of Service Regardless of Age	30	30		30	30	—	20	20	20
Final Average Salary:									
Position Last Held	1	1	3	3	3	—	1	1	1
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y	Y		Y	Y		Y	Y	Y
Maximum Annual Increase	5%	3%		2%	2%		4%	3%	3%
None									
Other									
Percent Per Year of Service:									
Age									
50	1.48	1.48	—	1.48	1.18	—	3.00	3.00	3.00
55	1.95	1.95	0.78	1.95	1.49	—	3.00	3.00	3.00
60	2.44	2.44	1.22	2.44	1.92	—	3.00	3.00	3.00
65	2.61	2.61	2.00	2.61	2.43	—	3.00	3.00	3.00
Social Security Coverage:	S	S	I	S	S		S	S	S
Benefit Comments:	Non-Service Disability - Per year (%) and Maximum - Based on formula if years of service are greater than 24 years. Service Disability - Maximum (%) - Service Retirement would be higher.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	33 %	—	33 %	33 %	—	33 %	33 %	33 %
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	—	50 %	50 %	—	50 %	50 %	50 %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
San Mateo County Employees' Retirement Association — (Continued)

Comments:

The county updated reporting structure for the membership. General Tier V is for General Plan 5. Safety Tier I consists of Safety 1 and Safety 2. Safety Tier II consists of Probation 1 and Probation 2. Safety Tier III is a combination of Safety 4, 5, 6 and Probation 4, 5, and 6.

Footnote:

(1) In addition to basic employee rates, employees also make additional cost-sharing contributions.

A portion of some of the member contributions rates is picked up by the county and may or may not be considered part of the member's contribution account for refund purposes.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Santa Barbara County Employees' Retirement System

Cost-Sharing Multiple-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	23	—	41	1,007	36	24	28	1,159	Closed
Safety - Tier 1	22	—	12	237	79	6	12	368	Closed
2	20	—	17	49	—	—	—	86	Closed
	2	—	1	23	1	—	1	28	Closed
3	2,686	764	633	1,281	34	33	24	5,455	Open
	803	152	87	445	33	4	8	1,532	Open
4	22	—	8	31	—	—	1	62	Open
5	29	—	4	6	—	—	—	39	Open
Totals	3,607	916	803	3,079	183	67	74	8,729	

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ 54,953,317	Contributions	
Receivables	6,419,670	Employer - General	\$ 69,143,088
Contributions	58,829,193	Safety	39,621,006
Investments	15,403	Combined	—
Other	—	Employee - General	11,273,411
Investments, at Fair Value	83,172,638	Safety	3,251,216
U.S. Government Obligations	149,789,382	Combined	—
International Bonds	4,610,356	Other - General	—
Municipal Bonds	466,792,497	Safety	—
Domestic Corporate Bonds	666,458,319	Combined	—
Domestic Stocks	239,038,403	Investments	
International Stocks	—	Interest	25,398,974
Mortgages	258,032,147	Dividends	19,100,099
Real Estate	119,762,537	Net Appreciation (Depreciation) in Fair Value of Investments	(441,462)
Venture Capital	196,897,719	Other Investment Revenues	360,526
Other	—	Other Revenues	223,470
Fixed Assets Net of Accumulated Depreciation	—	Investment Expenses	(6,062,082)
Other Assets	—	Total Additions	\$ 161,868,246
Total Assets	\$ 2,304,771,581	Deductions	
Liabilities		Benefit Payments	
Accounts Payable	\$ 517,287	Service Retirement - General	\$ —
Investment Purchases Payable	92,206,310	Safety	—
Accrued Expenses	—	Combined	105,977,455
Other Current Liabilities	196,897,719	Disability - General	—
Total Liabilities	\$ 289,621,316	Safety	—
Net Assets Available for Benefits	\$ 2,015,150,265	Combined	7,548,534
		Other - General	—
Actuarial Cost Method:	Entry Age	Safety	—
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll	Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	1,071,850
Total UAAL Amortization Period:	17	Administration Expenses	4,023,062
Years Remaining in Total UAAL Amortization Period:	17	Other Expenses	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	Total Deductions	\$ 118,620,901
		Net Increase (Decrease) in Plan Assets	\$ 43,247,345
		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,971,902,920
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 2,015,150,265

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	6/30/2012	7.75%	7.25%	\$ 2,874,384,000	\$ 2,046,641,000	\$ 827,743,000	71.2%
2011	6/30/2011	7.75%	7.25%	2,749,813,302	2,007,859,156	741,954,146	73.0%
2010	6/30/2010	7.75%	7.25%	2,616,146,856	1,927,229,175	688,917,681	73.7%
2009	6/30/2009	8.16%	4.50%	2,263,862,319	1,705,733,020	558,129,299	75.3%
2008	6/30/2008	8.16%	4.50%	2,135,900,000	1,891,500,000	244,400,000	88.6%
2007	6/30/2007	8.16%	4.50%	1,956,834,000	1,620,338,000	336,496,000	82.8%

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Santa Barbara County Employees' Retirement System — (Continued)

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 108,764,094	\$ 108,764,094	100 %	\$ 302,876,753	273 %
2011	94,436,686	94,436,686	100 %	306,528,285	242 %
2010	84,647,133	84,647,133	100 %	307,506,129	224 %
2009	75,827,000	75,902,140	100 %	307,381,758	182 %
2008	69,460,616	69,460,616	100 %	307,263,504	80 %
2007	63,395,296	63,395,296	100 %	294,163,067	114 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	2.84 %	13.39 %	15.86 %	13.05 %	— %	— %	— %	23.81 %
UAAL Amortization	— %	16.09 %	16.09 %	18.41 %	18.41 %	— %	— %	— %	22.95 %
Total Rates Recommended by Actuary	— %	18.93 %	29.48 % (1)	34.27 %	31.46 %	— %	— %	— %	46.76 % (2)
Total Rates Adopted by Board	—	18.93 %	29.76 %	34.27 %	31.46 %	—	—	—	46.32 %
Prior Year Rates									
6/30/2011	—	15.70 %	24.93 %	30.39 %	28.86 %	—	—	—	38.63 %
6/30/2010	—	11.74 %	21.06 %	25.82 %	24.59 %	—	—	—	26.75 %
6/30/2009	—	13.58 %	22.55 %	27.23 %	26.04 %	—	—	—	31.76 %
6/30/2008	—	10.81 %	17.26 %	19.93 %	20.45 %	—	—	—	34.04 %
6/30/2007	—	8.99 %	15.51 %	18.36 %	18.27 %	—	—	—	33.73 %
Employee Rates Adopted by Board:									
Age 25	—	—	2.90 % (3)	3.43 %	6.86 %	—	—	—	5.35 % (4)
Age 35	—	—	3.60 %	4.22 %	8.45 %	—	—	—	6.48 %
Age 45	—	—	4.40 %	5.12 %	10.23 %	—	—	—	7.75 %
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age		55	50	50	50				
Years of Service		10	10	10	10				
Age									
Years of Service									
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service			70	70	70				
Years of Service Regardless of Age			30	30	30				
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	1	1	1	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held			N	N	N				
Index to Active Member Increase			N	N	N				
Index to Consumer Price Index			Y	Y	Y				
Maximum Annual Increase			3%	3%	3%				
None		Y							
Other									
Percent Per Year of Service:									
Age	—	—	0.01	0.01	0.01	—	—	—	—
50	—	—	0.01	0.01	0.01	—	—	—	—
55	—	—	0.02	0.02	0.02	—	—	—	—
60	—	—	0.02	0.02	0.02	—	—	—	—
65	—	—	0.02	0.02	0.02	—	—	—	—
Social Security Coverage:		I	S	S	S				
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	33 %	33 %	33 %	33 %	—	—	—	33 %
- Maximum	—	100 %	100 %	100 %	100 %	—	—	—	100 %
Service Disability - Per Year	—	50 %	50 %	50 %	50 %	—	—	—	50 %
- Maximum	—	100 %	100 %	100 %	100 %	—	—	—	100 %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Santa Barbara County Employees' Retirement System — (Continued)

Comments:

The Santa Barbara County Employees' Retirement System has 15 retirement plans.
Current year data will be reflected as follows:
General Tier I = General Plan (GP) 1
General Tier II = GP2
General Tier III = GP5A through GP5C
General Tier IV = Air Pollution Control District (APCD) Plan 1
General Tier V = APCD Plan 2
Safety Tier I = Safety Plan (SP) 1
Safety Tier II = SP2
Safety Tier III = SP4A through SP4D, SP6A and SP6B

Footnote:

- (1) General Tier III includes GP5A through GP5C. The rates shown are for GP5A. Employer rates for GP5B and GP5C are 29.27% and 30.54%, respectively.
- (2) Safety Tier III includes SP4A through SP4D, SP6A and SP6B. The rates shown are for SP4A. Employer rates for SP4B, SP4C, SP6A, and SP6B are 41.93%, 45.68%, 48.39%, and 48.84%, respectively.
- (3) General Tier III includes GP5A through GP5C. The rates shown are for GP5A. Employee rates for GP5B are 5.80% for age 25, 7.20% for age 35, and 8.80% for age 45. Employee rates for GP5C are 2.79% for age 25, 3.46% for age 35, and 4.22% for age 45.
- (4) Safety Tier III includes SP4A through SP4D, SP6A and SP6B. The rates shown are for SP4A and SP6A. Employee rates for SP4B are 10.69% for age 25, 12.96% for age 35, and 15.51% for age 45. Employee rates for SP4C and SP6B are 5.13% for age 25, 6.20% for age 35, and 7.39% for age 45.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Sonoma County Employees' Retirement Association

Cost-Sharing Multiple-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	2,154	746	435	2,624	256	102	372	6,689	Open
Safety - Tier 1	550	137	100	348	232	14	73	1,454	Open
Totals	2,704	883	535	2,972	488	116	445	8,143	

Statement of Plan Net Assets as of December 31, 2011		Statement of Changes in Plan Net Assets for Period Ending December 31, 2011	
Assets		Additions	
Cash and Short-Term Investments	\$ 92,205,566	Contributions	
Receivables		Employer - General	\$ 23,780,684
Contributions	236,544	Safety	11,929,972
Investments	74,585,541	Combined	—
Other	—	Employee - General	27,827,388
Investments, at Fair Value		Safety	8,116,434
U.S. Government Obligations	176,652,335	Combined	—
International Bonds	33,901,751	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	175,509,272	Combined	—
Domestic Stocks	596,506,978	Investments	
International Stocks	454,481,452	Interest	12,104,158
Mortgages	—	Dividends	22,883,587
Real Estate	288,235,894	Net Appreciation (Depreciation)	
Venture Capital	—	in Fair Value of Investments	(23,140,313)
Other	101,544,631	Other Investment Revenues	7,352,581
Fixed Assets Net of Accumulated Depreciation	4,602,470	Other Revenues	—
Other Assets	92,294	Investment Expenses	(15,293,208)
Total Assets	\$ 1,998,554,728	Total Additions	\$ 75,561,283
Liabilities		Deductions	
Accounts Payable	\$ 3,771,688	Benefit Payments	
Investment Purchases Payable	224,467,212	Service Retirement - General	\$ 78,889,379
Accrued Expenses	—	Safety	18,554,953
Other Current Liabilities	60,530,483	Combined	—
Total Liabilities	\$ 288,769,383	Disability - General	7,269,000
Net Assets Available for Benefits	\$ 1,709,785,345	Safety	8,253,000
		Combined	—
		Other - General	33,914
		Safety	—
		Combined	—
Actuarial Cost Method:	Entry Age	Member Refunds - General	1,422,563
Total UAAL Amortization Method:	Other (1)	Safety	496,319
20 years layered		Combined	—
		Administration Expenses	2,880,484
		Other Expenses	794,712
Total UAAL Amortization Period:	—	Total Deductions	\$ 118,594,324
Years Remaining in Total UAAL Amortization Period:	—	Net Increase (Decrease) in Plan Assets	\$ (43,033,041)
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,752,818,386
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,709,785,345

Summary of Funding Position

Actuary: The Segal Company				Unfunded Actuarial Accrued Liability	Funded Ratio	
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Value of Assets		
2012	12/31/2011	7.75%	4.75%	\$ 1,867,117,000	\$ 353,403,000	84.1%
2011	12/31/2010	7.75%	4.75%	2,139,460,000	248,586,000	88.4%
2010	12/31/2009	8.00%	5.25%	1,967,058,000	402,088,000	79.6%
2009	12/31/2008	8.00%	5.25%	1,842,404,000	301,943,000	83.6%
2008	12/31/2007	8.00%	5.25%	1,653,847,000	177,351,000	89.3%
2007	12/31/2006	8.00%	5.25%	1,509,083,000	139,414,000	90.8%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 35,710,656	\$ 35,710,656	100 %	\$ 308,643,667	115 %
2011	48,426,000	337,760,770	697 %	323,600,808	77 %
2010	47,577,000	47,576,576	100 %	322,483,489	125 %
2009	38,553,000	38,552,971	100 %	334,390,573	90 %
2008	34,283,000	34,282,865	100 %	292,771,517	61 %
2007	29,391,000	29,390,771	100 %	273,548,409	51 %

**Public Retirement Systems Annual Report — Fiscal Year 2011-12
Sonoma County Employees' Retirement Association — (Continued)**

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	9.39 %	— %	— %	— %	— %	— %	15.78 %	— %	— %
UAAL Amortization	2.53 %	— %	— %	— %	— %	— %	3.01 %	— %	— %
Total Rates Recommended by Actuary	11.92 %	— %	18.79 %	— %	— %				
Total Rates Adopted by Board	11.57 %	—	—	—	—	—	18.89 %	—	—
Prior Year Rates									
12/31/2010	15.57 %	—	—	—	—	—	23.89 %	—	—
12/31/2009	14.15 %	—	—	—	—	—	23.18 %	—	—
12/31/2008	11.52 %	—	—	—	—	—	20.12 %	—	—
12/31/2007	10.54 %	—	—	—	—	—	19.14 %	—	—
12/31/2006	9.45 %	—	—	—	—	—	18.03 %	—	—
Employee Rates Adopted by Board:									
Age 25	10.10 %	—	—	—	—	—	11.29 %	—	—
Age 35	11.47 %	—	—	—	—	—	12.70 %	—	—
Age 45	13.14 %	—	—	—	—	—	14.59 %	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50						50		
Years of Service	10						10		
Age									
Years of Service									
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service	70						70		
Years of Service Regardless of Age	30						20		
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	—	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	Y						Y		
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y						Y		
Other									
Percent Per Year of Service:									
Age									
50	2.00	—	—	—	—	—	3.00	—	—
55	2.50	—	—	—	—	—	3.00	—	—
60	3.00	—	—	—	—	—	3.00	—	—
65	3.00	—	—	—	—	—	3.00	—	—
Social Security Coverage:	I						I		
Benefit Comments:	General members retire under the 3% at 60 benefit formula; Safety members retire under the 3% at 50 benefit formula								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

Footnote:

- (1) The outstanding balance of the December 31, 2007 unfunded actuarial accrued liability (UAAL) and any new UAAL established on each subsequent actuarial valuation after the December 31, 2007 valuation is amortized over separate 20-year declining periods. The UAAL established as a result of including as pensionable salary a cash allowance is amortized over a 20-year declining period with 16 years remaining as of the December 31, 2011.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Stanislaus County Employees' Retirement Association

Cost-Sharing Multiple-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	1	—	53	934	85	—	12	1,085	Closed
Safety - Tier 1	39	—	47	156	104	—	5	351	Closed
	2	—	248	290	92	—	8	886	Open
	3	—	1	73	6	—	—	83	Closed
	18	—	29	37	2	—	—	86	Closed
	613	—	121	110	38	—	4	886	Closed
	78	—	5	360	4	—	4	451	Closed
	2,868	—	528	737	50	—	12	4,195	Closed
Totals	3,868	—	1,032	2,697	381	—	45	8,023	

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ 39,960,025	Contributions	
Receivables		Employer - General	\$ —
Contributions	1,814,176	Safety	—
Investments	46,362,051	Combined	27,314,032
Other	5,220	Employee - General	—
Investments, at Fair Value		Safety	—
U.S. Government Obligations	268,902,899	Combined	20,525,295
International Bonds	4,448,172	Other - General	—
Municipal Bonds	31,022,263	Safety	—
Domestic Corporate Bonds	211,121,622	Combined	—
Domestic Stocks	586,541,102	Investments	
International Stocks	224,687,670	Interest	24,194,800
Mortgages		Dividends	13,239,250
Real Estate	19,736,261	Net Appreciation (Depreciation) in Fair Value of Investments	(29,308,903)
Venture Capital		Other Investment Revenues	751,128
Other	112,214,531	Other Revenues	—
Fixed Assets Net of Accumulated Depreciation	3,760,839	Investment Expenses	(5,151,521)
Other Assets	—		
Total Assets	\$ 1,550,576,831	Total Additions	\$ 51,564,081
Liabilities		Deductions	
Accounts Payable	\$ 8,241,988	Benefit Payments	
Investment Purchases Payable	39,036,066	Service Retirement - General	\$ —
Accrued Expenses		Safety	—
Other Current Liabilities	117,123,531	Combined	70,618,709
Total Liabilities	\$ 164,401,585	Disability - General	—
Net Assets Available for Benefits	\$ 1,386,175,246	Safety	—
		Combined	7,019,901
		Other - General	—
		Safety	—
		Combined	2,518,612
		Member Refunds - General	—
		Safety	—
		Combined	1,832,811
		Administration Expenses	2,144,748
		Other Expenses	—
		Total Deductions	\$ 84,134,781
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll	Net Increase (Decrease) in Plan Assets	\$ (32,570,700)
Total UAAL Amortization Period:	25	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,418,745,946
Years Remaining in Total UAAL Amortization Period:	25	Adjustments	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	End of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,386,175,246

Summary of Funding Position

Actuary: EFI Actuaries				Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
Fiscal Year	Valuation Date	Interest Rate	Salary Scale				
2012	6/30/2010	8.00%	4.50%	\$ 1,737,823,813	\$ 1,325,801,248	\$ 412,022,565	76.3%
2011	6/30/2010	8.00%	4.50%	1,737,824,000	1,325,801,000	412,023,000	76.3%
2010	6/30/2009	8.00%	5.00%	1,653,716,000	1,171,767,000	481,949,000	70.9%
2009	6/30/2008	8.00%	5.00%	1,548,824,000	1,317,167,000	231,657,000	85.0%
2008	6/30/2006	8.00%	5.00%	1,194,904,000	1,154,048,000	40,856,000	96.6%
2007	6/30/2006	8.00%	5.00%	1,194,904,000	1,154,048,000	40,856,000	96.6%

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Stanislaus County Employees' Retirement Association — (Continued)

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 47,657,000	\$ 27,314,032	57 %	\$ 231,538,198	178 %
2011	31,814,194	26,256,729	83 %	231,538,198	178 %
2010	21,814,194	21,814,194	100 %	248,316,424	194 %
2009	22,555,000	23,410,965	104 %	242,009,399	96 %
2008	24,421,977	22,555,416	92 %	219,768,000	19 %
2007	24,421,977	32,562,514	133 %	219,768,000	19 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	0.39 %	5.46 %	2.27 %	5.53 %	6.57 %	— %	— %	7.80 %	— %
UAAL Amortization	3.51 %	4.17 %	4.17 %	4.17 %	4.17 %	— %	— %	9.83 %	— %
Total Rates Recommended by Actuary	3.90 %	9.63 %	6.44 %	9.70 %	10.74 %	— %	— %	17.63 %	— %
Total Rates Adopted by Board	3.90 %	9.63 %	6.44 %	9.70 %	10.74 %	—	—	17.63 %	—
Prior Year Rates									
6/30/2011	4.20 %	6.68 %	5.88 %	9.47 %	10.09 %	—	15.36 %	6.13 %	18.85 %
6/30/2010	10.73 %	10.70 %	7.07 %	10.73 %	11.12 %	—	—	9.00 %	20.47 %
6/30/2009	7.52 %	7.20 %	3.94 %	7.52 %	7.20 %	—	—	19.41 %	17.32 %
6/30/2008	7.52 %	7.20 %	3.94 %	7.52 %	7.20 %	—	—	19.41 %	17.32 %
6/30/2007	8.72 %	9.10 %	5.47 %	8.72 %	9.10 %	—	—	22.52 %	20.52 %
Employee Rates Adopted by Board:									
Age 25	4.84 %	6.32 %	—	4.64 %	7.54 %	—	—	10.50 %	—
Age 35	5.60 %	7.27 %	—	5.67 %	9.28 %	—	—	12.60 %	—
Age 45	6.65 %	8.76 %	—	6.64 %	10.86 %	—	—	14.58 %	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50	50	—	50	50	—	50	50	—
Years of Service	5	5	—	5	5	—	5	5	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	70	—	70	70	—	70	70	—
Years of Service Regardless of Age	30	30	—	30	30	—	20	20	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	1	3	—	1	1	—	1	3	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	Y	Y	—	Y	Y	—	Y	Y	—
Maximum Annual Increase	3%	3%	—	3%	3%	—	3%	3%	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	1.34	1.18	—	1.48	1.48	—	2.00	2.00	—
55	1.77	1.49	—	1.95	1.95	—	2.62	2.62	—
60	2.34	1.92	—	2.44	2.44	—	2.62	2.62	—
65	2.62	2.43	—	2.62	2.62	—	—	—	—
Social Security Coverage:	I	I	—	I	I	—	I	I	—
Benefit Comments:	For members integrated with Social Security, the benefit is reduced by 1/3 of the Percent Per Year of Service times the first \$350 of monthly final average salary per year of service credited after January 1, 1956.								
	Members with 5 yrs. of service, regardless of age, are eligible for non-service connected disability. The benefit is usually 1/3 of final average salary (FAS) and for service connected 50% of FAS (except plan 3 for both)								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	33 %	—	33 %	33 %	—	33 %	33 %	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	—	50 %	50 %	—	50 %	50 %	—

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Stanislaus County Employees' Retirement Association — (Continued)

Comments:

Stanislaus has nine tier plans. General plans 1, 2, 3, 4, 5 is reflected in General Tiers I, II, III, IV, V, respectively. Safety Plan 1 and 2 are combined in Safety Tier I. Safety Plan 4 is shown in Safety Tier II and Safety Plan 5 is shown in Safety Tier III.

Effective January 1, 2011, General Tier 5 was closed and General Tier 2 was re-opened for all new hires for Stanislaus County.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Tulare County Employees' Retirement Association

Agent Multiple-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	68	—	26	790	18	13	185	1,100	Open
Safety - Tier 1	6	—	2	142	31	—	36	217	Open
	2	1,143	1,507	840	56	76	80	5,933	Open
	572	271	207	83	50	9	15	1,207	Open
Totals	2,877	1,414	1,742	1,855	155	98	316	8,457	

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ 62,615,626	Contributions	
Receivables		Employer - General	\$ —
Contributions	754,775	Safety	—
Investments	32,335,407	Combined	25,257,124
Other	63	Employee - General	—
Investments, at Fair Value		Safety	—
U.S. Government Obligations	121,663,802	Combined	16,470,845
International Bonds	41,380,795	Other - General	—
Municipal Bonds	2,130,729	Safety	—
Domestic Corporate Bonds	102,996,367	Combined	—
Domestic Stocks	264,948,040	Investments	
International Stocks	232,428,022	Interest	8,916,018
Mortgages	—	Dividends	6,276,799
Real Estate	67,852,764	Net Appreciation (Depreciation)	(28,684,695)
Venture Capital	—	in Fair Value of Investments	7,127,992
Other	158,612,840	Other Investment Revenues	55,315
Fixed Assets Net of Accumulated Depreciation	1,050,555	Other Revenues	(5,791,175)
Other Assets	1,879,896	Investment Expenses	
Total Assets	\$ 1,090,649,681	Total Additions	\$ 29,628,223
Liabilities		Deductions	
Accounts Payable	\$ 2,700,086	Benefit Payments	
Investment Purchases Payable	64,073,484	Service Retirement - General	\$ 32,284,676
Accrued Expenses	—	Safety	8,605,273
Other Current Liabilities	52,280,624	Combined	—
Total Liabilities	\$ 119,054,194	Disability - General	3,739,782
Net Assets Available for Benefits	\$ 971,595,487	Safety	2,690,182
		Combined	—
		Other - General	5,767,210
		Safety	1,247,851
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	4,354,187
		Administration Expenses	1,720,190
		Other Expenses	—
		Total Deductions	\$ 60,409,351
		Net Increase (Decrease) in Plan Assets	\$ (30,781,128)
Actuarial Cost Method:	Entry Age	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,002,376,615
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll (1)	Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 971,595,487
Total UAAL Amortization Period:	15		
Years Remaining in Total UAAL Amortization Period:	15		
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—		

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	6/30/2010	7.90%	5.50%	\$ 1,033,210,615	\$ 946,640,331	\$ 86,570,284	91.6%
2011	6/30/2009	7.90%	5.50%	996,746,659	919,178,551	77,568,108	92.2%
2010	6/30/2008	7.90%	5.50%	946,414,313	879,050,943	67,363,370	92.9%
2009	6/30/2007	7.90%	5.50%	846,029,756	800,967,495	45,062,261	94.7%
2008	6/30/2006	7.90%	5.50%	792,843,643	729,898,582	62,945,061	92.1%
2007	6/30/2006	7.90%	5.50%	792,843,643	729,898,582	62,945,061	92.1%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 25,257,124	\$ 25,257,124	100 %	\$ 217,811,354	40 %
2011	23,434,239	23,434,239	100 %	227,305,938	34 %
2010	25,339,346	25,339,346	100 %	226,836,534	30 %
2009	22,430,788	22,430,788	100 %	204,802,798	22 %
2008	22,691,963	22,691,963	100 %	186,948,702	34 %
2007	17,975,005	17,975,005	100 %	186,948,702	34 %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Tulare County Employees' Retirement Association — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	7.75 %	6.50 %	— %	— %	— %	— %	20.46 %	13.49 %	— %
UAAL Amortization	2.95 %	2.95 %	— %	— %	— %	— %	8.31 %	8.31 %	— %
Total Rates Recommended by Actuary	10.70 %	9.45 %	— %	— %	— %	— %	28.77 %	21.80 %	— %
Total Rates Adopted by Board	10.70 %	9.45 %	—	—	—	—	28.77 %	21.80 %	—
Prior Year Rates									
6/30/2011	8.82 %	9.38 %	—	—	—	—	23.15 %	14.98 %	—
6/30/2010	8.47 %	9.47 %	—	—	—	—	25.31 %	18.37 %	—
6/30/2009	9.44 %	8.94 %	—	—	—	—	20.22 %	14.50 %	—
6/30/2008	10.22 %	9.61 %	—	—	—	—	23.36 %	16.98 %	—
6/30/2007	9.20 %	8.73 %	—	—	—	—	22.22 %	15.50 %	—
Employee Rates Adopted by Board:									
Age 25	3.90 %	6.38 %	—	—	—	—	5.45 %	8.92 %	—
Age 35	4.78 %	7.82 %	—	—	—	—	6.28 %	10.11 %	—
Age 45	5.79 %	9.35 %	—	—	—	—	6.79 %	10.94 %	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50	50					50	50	
Years of Service	10	10					10	10	
Age									
Years of Service									
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service	70	70					70	70	
Years of Service Regardless of Age	30	30					20	20	
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	3	—	—	—	—	1	3	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y	Y					Y	Y	
Maximum Annual Increase	3%	2%					3%	2%	
None									
Other									
Percent Per Year of Service:									
Age									
50	1.34	1.34	—	—	—	—	2.00	2.00	—
55	1.77	1.77	—	—	—	—	2.62	2.62	—
60	2.34	2.34	—	—	—	—	2.62	2.62	—
65	2.62	2.62	—	—	—	—	2.62	2.62	—
Social Security Coverage:	I	I					I	I	
Benefit Comments:									
Defined Benefit									
Non-Service disability is 20% of Final Average Salary (FAS), plus an additional 2% of FAS for each full year of service in excess of 5 years to a maximum of 40%.									
Service Disability is 50% of Final Compensation.									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	40 %	40 %	—	—	—	—	40 %	40 %	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	—	—	—	—	50 %	50 %	—

Footnote:

(1) The UAAL is amortized over 15 equal installments on a rolling, level percentage of pay.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Ventura County Employees' Retirement Association

Cost-Sharing Multiple-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	134	19	63	1,558	64	63	366	2,267	Closed
Safety - Tier 1	1,221	269	270	615	354	24	197	2,950	Open
2	4,382	1,994	1,828	1,883	170	153	211	10,621	Open
Totals	5,737	2,282	2,161	4,056	588	240	774	15,838	

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ 118,800,271	Contributions	
Receivables		Employer - General	\$ 65,058,389
Contributions	3,754,115	Safety	75,714,336
Investments	34,706,649	Combined	—
Other	21,685	Employee - General	32,277,145
Investments, at Fair Value		Safety	12,209,604
U.S. Government Obligations	187,309,093	Combined	—
International Bonds	27,030,191	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	399,394,828	Combined	—
Domestic Stocks	1,322,170,226	Investments	
International Stocks	648,947,522	Interest	24,446,177
Mortgages	226,861,926	Dividends	4,483,161
Real Estate	283,239,366	Net Appreciation (Depreciation)	
Venture Capital	—	in Fair Value of Investments	17,880,635
Other	26,930,163	Other Investment Revenues	12,976,070
Fixed Assets Net of Accumulated Depreciation	686,886	Other Revenues	—
Other Assets	94,634,821	Investment Expenses	(9,102,873)
Total Assets	\$ 3,374,487,742	Total Additions	\$ 235,942,644
Liabilities		Deductions	
Accounts Payable	\$ 54,822	Benefit Payments	
Investment Purchases Payable	68,472,851	Service Retirement - General	\$ 96,889,192
Accrued Expenses	1,708,044	Safety	49,705,780
Other Current Liabilities	94,634,819	Combined	—
Total Liabilities	\$ 164,870,536	Disability - General	9,584,572
Net Assets Available for Benefits	\$ 3,209,617,206	Safety	21,807,931
		Combined	—
		Other - General	8,016,623
Actuarial Cost Method:	Entry Age	Safety	5,327,820
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll ⁽¹⁾	Combined	—
		Member Refunds - General	3,378,753
		Safety	404,023
		Combined	—
		Administration Expenses	3,535,807
		Other Expenses	—
Total UAAL Amortization Period:	15	Total Deductions	\$ 198,650,501
Years Remaining in Total UAAL Amortization Period:	15	Net Increase (Decrease) in Plan Assets	\$ 37,292,143
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2027	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 3,172,325,063
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 3,209,617,206

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	6/30/2012	7.75%	4.50%	\$ 4,373,227,000	\$ 3,397,360,000	\$ 975,867,000	77.7%
2011	6/30/2011	8.00%	5.00%	3,995,352,000	3,220,388,000	774,964,000	80.6%
2010	6/30/2010	8.00%	5.00%	3,877,443,000	3,115,984,000	761,459,000	80.4%
2009	6/30/2009	8.00%	5.00%	3,663,701,000	3,090,148,000	573,553,000	84.3%
2008	6/30/2008	8.00%	5.00%	3,345,804,000	3,055,756,000	290,048,000	91.3%
2007	6/30/2007	8.00%	5.00%	3,112,583,000	2,736,558,000	376,025,000	87.9%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 132,385,968	\$ 140,772,725	106 %	\$ 633,847,360	154 %
2011	111,585,000	120,053,545	108 %	637,037,380	122 %
2010	97,324,000	105,702,929	109 %	654,828,221	116 %
2009	105,277,544	113,915,784	108 %	634,777,892	90 %
2008	104,428,648	112,797,726	108 %	599,173,118	48 %
2007	86,454,684	94,327,697	109 %	551,968,099	68 %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Ventura County Employees' Retirement Association — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	9.03 %	7.37 %	— %	— %	— %	— %	16.99 %	— %	— %
UAAL Amortization	105.26 %	2.79 %	— %	— %	— %	— %	26.87 %	— %	— %
Total Rates Recommended by Actuary	114.29 % (2)	10.16 %	— %	— %	— %	— %	43.86 %	— %	— %
Total Rates Adopted by Board	114.29 %	10.16 %	—	—	—	—	43.86 %	—	—
Prior Year Rates									
6/30/2011	79.92 %	8.82 %	—	—	—	—	37.94 %	—	—
6/30/2010	46.89 %	7.70 %	—	—	—	—	31.06 %	—	—
6/30/2009	49.29 %	8.47 %	—	—	—	—	32.78 %	—	—
6/30/2008	50.69 %	9.61 %	—	—	—	—	35.25 %	—	—
6/30/2007	32.75 %	9.09 %	—	—	—	—	32.01 %	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	9.34 %	5.73 %	—	—	—	—	12.71 %	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50	50					50		
Years of Service	10	10					10		
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service	70	70					70		
Years of Service Regardless of Age	30	30					20		
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	3	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y	N					Y		
Maximum Annual Increase	3%	2%					3%		
None									
Other									
Percent Per Year of Service:									
Age									
50	1.24	1.18	—	—	—	—	2.00	—	—
55	1.67	1.49	—	—	—	—	2.62	—	—
60	2.18	1.92	—	—	—	—	2.62	—	—
65	2.61	2.43	—	—	—	—	—	—	—
Social Security Coverage:	I	I					N		
Benefit Comments:	Non-service Disability - After 5 years of service, 1.5% per year of service (General) and 1.8% per year of service (Safety). Service Disability - The larger of 50% of final compensation or 100% of service retirement benefit.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	33 %	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	—	—	—	—	50 %	—	—

Comments:

In addition to actuarially determined employer contributions, the Ventura County Employees' Retirement Association's (VCERA) employers contribute, pursuant to Government Code No. 31581.1, a portion of the required member contributions. These contributions do not become part of the member's accumulated contributions; instead, the contributions vest, pursuant to the law, in the employer advance reserves.

Footnote:

- (1) The unfunded actuarial accrued liability is being recognized over a 15-year rolling period effective June 30, 2004.
- (2) The contribution rate increased in the current year because General Tier I has been a closed plan since 2001. As a result, the effects of investment losses or actuarial losses due to demographic data is allocated over a smaller number of members and payroll, resulting in significant variations.

DEFINED BENEFIT SYSTEMS

City Systems

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Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of Alameda Police and Fire Pension Plans 1079 and 1082

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
	Vested	Non-Vested							
Safety - Tier 1	—	—	—	7	5	—	18	30	Closed
Totals	—	—	—	7	5	—	18	30	

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ 917	Contributions	
Receivables	—	Employer - General Safety Combined	\$ 1,958,576
Contributions	—	Employee - General Safety Combined	—
Investments	—	Other - General Safety Combined	—
Other	—	Interest Dividends	—
Investments, at Fair Value	—	Net Appreciation (Depreciation) in Fair Value of Investments	—
U.S. Government Obligations	—	Other Investment Revenues	—
International Bonds	—	Other Revenues	—
Municipal Bonds	—	Investment Expenses	—
Domestic Corporate Bonds	—	Total Additions	\$ 1,958,576
Domestic Stocks	—	Deductions	
International Stocks	—	Benefit Payments	
Mortgages	—	Service Retirement - General Safety Combined	\$ 1,753,740
Real Estate	—	Disability - General Safety Combined	188,399
Venture Capital	—	Other - General Safety Combined	—
Other	—	Member Refunds - General Safety Combined	—
Fixed Assets Net of Accumulated Depreciation	—	Administration Expenses	15,997
Other Assets	—	Other Expenses	—
Total Assets	\$ 917	Total Deductions	\$ 1,958,136
Liabilities		Net Increase (Decrease) in Plan Assets	\$ 440
Accounts Payable	\$ —	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 477
Investment Purchases Payable	—	Adjustments	—
Accrued Expenses	—	End of the Year Net Assets Held in Trust for Pension Benefits	\$ 917
Other Current Liabilities	—		
Total Liabilities	\$ —		
Net Assets Available for Benefits	\$ 917		
Actuarial Cost Method:	Projected Unit Credit		
Total UAAL Amortization Method:	Other		
Pay-as-you-go			
Total UAAL Amortization Period:	—		
Years Remaining in Total UAAL Amortization Period:	—		
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—		

Summary of Funding Position

Actuary: Bartel Associates, LLC						Unfunded Actuarial Liability	Funded Ratio
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets		
2012	1/1/2011	6.50%	2.00%	\$ 14,953,000	\$ —	\$ 14,953,000	0.0%
2011	1/1/2009	7.50%	3.00%	22,273,000	—	22,273,000	0.0%
2010	1/1/2009	7.50%	3.00%	22,273,000	—	22,273,000	0.0%
2009	1/1/2009	7.50%	3.00%	22,273,000	—	22,273,000	0.0%
2008	6/30/2007	7.50%	4.00%	27,131,000	—	27,131,000	0.0%
2007	1/1/2005	7.00%	4.00%	31,682,000	—	31,682,000	0.0%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 1,906,200	\$ 1,958,576	103 %	\$ —	— %
2011	2,070,000	2,076,650	100 %	—	— %
2010	2,248,000	2,120,764	94 %	—	— %
2009	2,534,000	2,506,398	99 %	—	— %
2008	2,758,000	2,780,297	101 %	—	— %
2007	2,794,000	3,062,594	110 %	—	— %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of Alameda Police and Fire Pension Plans 1079 and 1082 — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2011	—	—	—	—	—	—	—	—	—
6/30/2010	—	—	—	—	—	—	—	—	—
6/30/2009	—	—	—	—	—	—	—	—	—
6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age							50		
Years of Service							10		
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service							60		
Years of Service Regardless of Age							25		
Final Average Salary:									
Position Last Held							Y		
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase							Y		
Index to Consumer Price Index									
Maximum Annual Increase							2%		
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:							N		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

Comments:

Plan 1079 is for Police and Fire employees who entered service before 1953. It is a closed plan consisting of 30 participants, all of whom are retired employees or beneficiaries currently receiving benefits.

Plan 1082 is a closed plan and, effective December 31, 1990, all but two participants and their related plan assets were transferred to PERS. Plan 1082 has now been released from all future pension obligations for transferring members. Plan 1082 is obligated to pay supplementary Medicare and dental coverage expenses, which are funded on a pay-as-you-go basis.

The City of Alameda makes benefit contributions on a pay-as-you-go basis for both plans. The plans' annual required contribution is based on the greater of the following: 15-year amortization of the unfunded actuarial accrued liability or actual benefits paid during the year.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of Albany Police and Fire Relief Pension Fund

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
	Vested	Non-Vested							
Safety - Tier 1	—	—	—	12	9	4	—	25	Closed
Totals	—	—	—	12	9	4	—	25	

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ 9,447	Contributions	
Receivables		Employer - General	\$ —
Contributions	300,583	Safety	300,000
Investments	—	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value		Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	—	Interest	2,100
International Stocks	—	Dividends	327,481
Mortgages	—	Net Appreciation (Depreciation)	(288,454)
Real Estate	—	in Fair Value of Investments	
Venture Capital	—	Other Investment Revenues	—
Other	9,486,535	Other Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Investment Expenses	(47,434)
Other Assets	—		
Total Assets	\$ 9,796,565	Total Additions	\$ 293,693
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ —
Accrued Expenses	—	Safety	784,812
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ —	Disability - General	—
Net Assets Available for Benefits	\$ 9,796,565	Safety	545,618
		Combined	—
		Other - General	—
		Safety	85,451
		Combined	—
Actuarial Cost Method:	Entry Age	Member Refunds - General	—
Total UAAL Amortization Method:	Level Dollar Amount	Safety	—
		Combined	—
		Administration Expenses	—
		Other Expenses	—
Total UAAL Amortization Period:	15	Total Deductions	\$ 1,415,881
Years Remaining in Total UAAL Amortization Period:	15	Net Increase (Decrease) in Plan Assets	\$ (1,122,188)
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2027	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 10,918,753
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 9,796,565

Summary of Funding Position

Actuary: Buck Consultants				Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
Fiscal Year	Valuation Date	Interest Rate	Salary Scale				
2012	6/30/2012	6.75%	2.50%	\$ 12,710,552	\$ 11,922,744	\$ 787,808	93.8%
2011	6/30/2009	6.75%	4.00%	14,570,549	12,684,186	1,886,363	87.1%
2010	6/30/2009	9.12%	4.00%	14,570,549	12,684,186	1,886,363	87.1%
2009	6/30/2009	6.75%	4.00%	14,570,549	12,684,186	1,886,363	87.1%
2008	9/30/2008	7.50%	4.50%	12,258,000	10,939,000	1,319,000	89.2%
2007	6/30/2006	7.50%	4.50%	14,075,219	14,479,158	(403,939)	102.9%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012		\$ 300,000		\$ —	— %
2011		300,000		—	— %
2010		300,000		—	— %
2009		—		—	— %
2008		—		—	— %
2007		—		—	— %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of Albany Police and Fire Relief Pension Fund — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2011	—	—	—	—	—	—	—	—	—
6/30/2010	—	—	—	—	—	—	—	—	—
6/30/2009	—	—	—	—	—	—	—	—	—
6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	18.00 %	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age							50		
Years of Service							25		
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service									
Years of Service Regardless of Age							30		
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	3	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase							Y		
Index to Consumer Price Index									
Maximum Annual Increase									
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	50.00	—	—
55	—	—	—	—	—	—	66.67	—	—
60	—	—	—	—	—	—	66.67	—	—
65	—	—	—	—	—	—	66.67	—	—
Social Security Coverage:							N		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year									
- Maximum	—	—	—	—	—	—	33 %	—	—
Service Disability - Per Year									
- Maximum	—	—	—	—	—	—	50 %	—	—

Comments:

Contribution rates are based on the city charter, which requires the City of Albany to contribute 18% of gross wages of active fund participants. However, no active plan participants existed as of June 30, 2012, and the plan is closed to new participants.

Contributions were previously not required. The actuarial valuation performed as of June 30, 2012 determined the unfunded liability to be \$787,808. The city chose to make employer's contributions of \$300,000 in the 2011-2012 fiscal year. The funding policy of the Board of Trustees is to make a minimum contribution upon completion of the actuarial valuation, as required to amortize any unfunded liability over the expected life of the fund.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of Bakersfield Firemens' Disability and Retirement System

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Service	Disabled		Survivors	Total	Status
	Vested	Non-Vested				Non-Service	Non-Service			
Safety - Tier 1	—	—	—	—	2	—	—	4	6	Closed
Totals	—	—	—	—	2	—	—	4	6	

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ 315,394	Contributions	
Receivables	—	Employer - General	\$ —
Contributions	—	Safety	—
Investments	12,831	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value		Safety	—
U.S. Government Obligations	1,026,520	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	—	Interest	42,384
International Stocks	—	Dividends	—
Mortgages	—	Net Appreciation (Depreciation)	(35,130)
Real Estate	—	in Fair Value of Investments	
Venture Capital	—	Other Investment Revenues	—
Other	—	Other Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Investment Expenses	—
Other Assets	—		
Total Assets	\$ 1,354,745	Total Additions	\$ 7,254
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ —
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ —	Disability - General	119,514
Net Assets Available for Benefits	\$ 1,354,745	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	—
		Other Expenses	—
Actuarial Cost Method:	Projected Unit Credit	Total Deductions	\$ 119,514
Total UAAL Amortization Method:	Other	Net Increase (Decrease) in Plan Assets	\$ (112,260)
Average expected future lifetimes of plan participant		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,467,005
Total UAAL Amortization Period:	—	Adjustments	—
Years Remaining in Total UAAL Amortization Period:	—	End of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,354,745
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—		

Summary of Funding Position

Actuary: Aon Consulting						Unfunded Actuarial Accrued Liability		Funded Ratio	
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets				
2012	6/30/2012	4.10%	—%	\$ 1,327,284	\$ 1,341,914	\$ (14,630)		101.1%	
2011	6/30/2010	4.00%	3.50%	1,146,478	1,447,264	(300,786)		126.2%	
2010	6/30/2010	3.51%	—%	1,146,478	1,447,264	(300,786)		126.2%	
2009	6/30/2008	5.25%	—%	1,233,149	1,559,543	(326,394)		126.5%	
2008	6/30/2008	5.25%	—%	1,233,149	1,559,543	(326,394)		126.5%	
2007	6/30/2006	5.35%	—%	1,493,173	1,686,712	(193,539)		113.0%	

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ —	\$ —	—%	\$ —	—%
2011	—	—	—%	—	—%
2010	—	—	—%	—	—%
2009	—	—	—%	—	—%
2008	—	—	—%	—	—%
2007	—	—	—%	—	—%

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of Bakersfield Firemens' Disability and Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2011	—	—	—	—	—	—	—	—	—
6/30/2010	—	—	—	—	—	—	—	—	—
6/30/2009	—	—	—	—	—	—	—	—	—
6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age							50		
Years of Service							5		
Age							55		
Years of Service							10		
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service							65		
Years of Service Regardless of Age									
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	3	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase							4%		
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	1.20	—	—
55	—	—	—	—	—	—	1.50	—	—
60	—	—	—	—	—	—	1.80	—	—
65	—	—	—	—	—	—	1.96	—	—
Social Security Coverage:							N		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	25 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

Comments:

This plan accounts for Fire Department personnel who retired prior to June 26, 1972. No employer or employee contributions were made to this plan after June 26, 1972. The only activity in the plan is the receipt of income on invested assets and the payment of vested benefits.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of Berkeley Safety Members' Pension Fund

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
	Vested	Non-Vested							
Safety - Tier 1	—	—	—	4	2	—	16	22	Closed
Totals	—	—	—	4	2	—	16	22	

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ 1,896,258	Contributions	
Receivables	—	Employer - General Safety Combined	\$ 799,800
Contributions	—	Employee - General Safety Combined	—
Investments	—	Other - General Safety Combined	—
Other	51,044	Interest Dividends	184,102
Investments, at Fair Value	—	Net Appreciation (Depreciation) in Fair Value of Investments	—
U.S. Government Obligations	—	Other Investment Revenues	—
International Bonds	—	Other Revenues	—
Municipal Bonds	—	Investment Expenses	—
Domestic Corporate Bonds	—	Total Additions	\$ 983,902
Domestic Stocks	—	Deductions	
International Stocks	—	Benefit Payments	
Mortgages	—	Service Retirement - General Safety Combined	\$ 908,958
Real Estate	—	Disability - General Safety Combined	423,642
Venture Capital	—	Other - General Safety Combined	—
Other	—	Member Refunds - General Safety Combined	—
Fixed Assets Net of Accumulated Depreciation	—	Administration Expenses	6,200
Other Assets	—	Other Expenses	—
Total Assets	\$ 1,947,302	Total Deductions	\$ 1,338,800
Liabilities		Net Increase (Decrease) in Plan Assets	\$ (354,898)
Accounts Payable	\$ —	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 2,251,156
Investment Purchases Payable	—	Adjustments	—
Accrued Expenses	51,044	End of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,896,258
Other Current Liabilities	—		
Total Liabilities	\$ 51,044		
Net Assets Available for Benefits	\$ 1,896,258		
Actuarial Cost Method:	Projected Unit Credit		
Total UAAL Amortization Method:	Other		
remaining life of the participants			
Total UAAL Amortization Period:	20		
Years Remaining in Total UAAL Amortization Period:	5		
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2017		

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	7/1/2011	8.00%	3.00%	\$ 5,912,070	\$ 2,251,156	\$ 3,660,914	38.1%
2011	7/1/2011	8.00%	3.00%	5,912,070	2,251,156	3,660,914	38.1%
2010	7/1/2010	8.00%	3.00%	6,895,254	2,630,250	4,265,004	38.1%
2009	7/1/2009	8.00%	3.00%	7,611,896	3,042,685	4,569,211	40.0%
2008	7/1/2008	8.00%	3.00%	8,153,217	3,496,713	4,656,504	42.9%
2007	7/1/2007	8.00%	3.00%	8,748,286	3,994,201	4,754,085	45.7%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 1,554,836	\$ 799,800	51 %	\$ —	— %
2011	1,554,836	958,837	62 %	—	— %
2010	1,665,559	1,001,391	60 %	—	— %
2009	1,736,185	990,809	57 %	—	— %
2008	1,783,940	951,940	53 %	—	— %
2007	1,816,236	889,236	49 %	—	— %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of Berkeley Safety Members' Pension Fund — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2011	—	—	—	—	—	—	—	—	—
6/30/2010	—	—	—	—	—	—	—	—	—
6/30/2009	—	—	—	—	—	—	—	—	—
6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age							55		
Years of Service							25		
Age							60		
Years of Service							20		
Age									
Years of Service									
Age Regardless of Service									
Years of Service Regardless of Age							30		
Final Average Salary:									
Position Last Held							Y		
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index							Y		
Maximum Annual Increase							3%		
None									
Other									
Percent Per Year of Service:									
Age 50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:									
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

Comments:

The City of Berkeley pays the Safety Members' Pension Fund primarily on a rolling pay-as-you-go basis. In February 1989, the Berkeley Civic Improvement Corporation purchased, on behalf of the city, a Guaranteed Income Contract (GIC). The GIC provides annual payments through 2018 and an annual guaranteed 9.68% rate of return (net of expenses). The city pays from the general fund the difference between actual benefit payments and contract-provided annual payments.

The city's annual required contribution (ARC) is the greater of (a) a 20-year amortization of the unfunded actuarial liability, or (b) actual benefit payments made for the year. For the fiscal year ended June 30, 2012, the city's ARC was \$1,554,836 and was equal to the benefits during the year. The city contributed this amount through a \$596,000 payment from the GIC plus \$958,836 paid from the General Fund.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of Concord Retirement System

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	—	—	49	150	—	13	—	212	Closed
Safety - Tier 1	—	—	5	59	12	—	—	76	Closed
Totals	—	—	54	209	12	13	—	288	

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ 3,129,677	Contributions	
Receivables	—	Employer - General	\$ 797,639 ⁽¹⁾
Contributions	—	Safety	65,971
Investments	1,173	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	—	Interest	1,992,997
International Stocks	—	Dividends	—
Mortgages	—	Net Appreciation (Depreciation)	—
Real Estate	—	in Fair Value of Investments	(3,766)
Venture Capital	—	Other Investment Revenues	—
Other	36,688,667	Other Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Investment Expenses	(202,856)
Other Assets	—		
Total Assets	\$ 39,819,517	Total Additions	\$ 2,649,985
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ —
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	5,529,920
Total Liabilities	\$ —	Disability - General	—
Net Assets Available for Benefits	\$ 39,819,517	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	—
		Other Expenses	—
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll	Total Deductions	\$ 5,529,920
Total UAAL Amortization Period:	20	Net Increase (Decrease) in Plan Assets	\$ (2,879,935)
Years Remaining in Total UAAL Amortization Period:	16	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 42,699,452
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2027	Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 39,819,517

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	6/30/2010	6.50%	3.50%	\$ 65,272,000	\$ 43,596,000	\$ 21,676,000	66.8%
2011	6/30/2010	6.50%	3.50%	65,272,000	43,596,000	21,676,000	66.8%
2010	6/30/2007	6.50%	3.50%	68,988,000	51,199,000	17,789,000	74.2%
2009	6/30/2007	6.50%	3.50%	68,988,000	51,199,000	17,789,000	74.2%
2008	6/30/2007	6.50%	3.50%	68,988,000	51,199,000	17,789,000	74.2%
2007	6/30/2005	6.20%	— %	69,185,000	58,653,000	10,532,000	84.8%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 1,810,295	\$ 863,610	48 %	\$ —	— %
2011	1,810,295	287,624	16 %	—	— %
2010	2,416,000	1,312,385	54 %	—	— %
2009	1,397,072	539,895	39 %	—	— %
2008	1,345,407	1,345,407	100 %	—	— %
2007	1,329,458	1,329,458	100 %	—	— %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of Concord Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	1.00 %	— %	— %	— %	— %	— %	1.00 %	— %	— %
Total Rates Recommended by Actuary	1.00 %	— %	1.00 %	— %	— %				
Total Rates Adopted by Board	1.00 %	—	—	—	—	—	1.00 %	—	—
Prior Year Rates									
6/30/2011	1.00 %	—	—	—	—	—	1.00 %	—	—
6/30/2010	1.00 %	—	—	—	—	—	1.00 %	—	—
6/30/2009	1.00 %	—	—	—	—	—	1.00 %	—	—
6/30/2008	1.00 %	—	—	—	—	—	1.00 %	—	—
6/30/2007	1.00 %	—	—	—	—	—	1.00 %	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50						50		
Years of Service	5						20		
Age	59						54		
Years of Service	5						20		
Age									
Years of Service									
Age Regardless of Service									
Years of Service Regardless of Age									
Final Average Salary:									
Position Last Held	Y						Y		
Highest Year(s) Average	1	—	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held	Y						Y		
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	2%						2%		
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	2.00	—	—
55	2.00	—	—	—	—	—	2.00	—	—
60	2.00	—	—	—	—	—	2.00	—	—
65	2.00	—	—	—	—	—	2.00	—	—
Social Security Coverage:	I						I		
Benefit Comments:	The maximum benefit payment for police members is 75% of final average salary.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

Footnote:

(1) No active members remain in the plan. Effective fiscal year 2001, the City of Concord started collecting 1% of citywide payroll to help pay the unfunded liability.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of Delano Employee Pension Plan

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Service	Disabled		Survivors	Total	Status
	Vested	Non-Vested				Non-Service	Non-Service			
Safety - Tier 1	—	—	7	9	—	—	—	3	19	Open
General - Tier 1	125	23	83	42	—	—	—	10	283	Open
Totals	125	23	90	51	—	—	—	13	302	

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ 1,627,482	Contributions	
Receivables		Employer - General Safety Combined	\$ 1,359,337
Contributions	123,767	Employee - General Safety Combined	131,514
Investments		Other - General Safety Combined	123,317
Other	108,539	Interest Dividends	175,628
Investments, at Fair Value		Net Appreciation (Depreciation) in Fair Value of Investments	(279,107)
U.S. Government Obligations	—	Other Investment Revenues	—
International Bonds	—	Other Revenues	—
Municipal Bonds	—	Investment Expenses	(205,353)
Domestic Corporate Bonds	—		
Domestic Stocks	10,391,599	Total Additions	\$ 1,305,336
International Stocks	2,255,728	Deductions	
Mortgages	—	Benefit Payments	
Real Estate	—	Service Retirement - General Safety Combined	1,201,187
Venture Capital	—	Disability - General Safety Combined	—
Other	4,804,111	Other - General Safety Combined	—
Fixed Assets Net of Accumulated Depreciation	—	Member Refunds - General Safety Combined	1,143,055
Other Assets	—	Administration Expenses	136,394
		Other Expenses	—
Total Assets	\$ 19,311,226	Total Deductions	\$ 2,480,636
Liabilities		Net Increase (Decrease) in Plan Assets	\$ (1,175,300)
Accounts Payable	\$ —	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 20,449,231
Investment Purchases Payable	—	Adjustments	—
Accrued Expenses	—	End of the Year Net Assets Held in Trust for Pension Benefits	\$ 19,273,931
Other Current Liabilities	37,295		
Total Liabilities	\$ 37,295		
Net Assets Available for Benefits	\$ 19,273,931		
Actuarial Cost Method:	Entry Age		
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll		
Total UAAL Amortization Period:	20		
Years Remaining in Total UAAL Amortization Period:	17		
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2029		

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	6/30/2012	7.75%	3.00%	\$ 35,090,044	\$ 22,869,464	\$ 12,220,580	65.2%
2011	6/30/2011	7.75%	3.00%	33,978,297	23,208,657	10,769,640	68.3%
2010	6/30/2010	7.75%	3.00%	32,480,826	20,715,515	11,765,311	63.8%
2009	6/30/2009	7.75%	3.00%	29,881,644	18,323,795	11,557,849	61.3%
2008	6/30/2008	7.75%	3.00%	27,169,641	18,426,143	8,743,498	67.8%
2007	6/30/2007	8.00%	3.00%	24,767,406	19,454,948	5,312,458	78.6%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 1,626,231	\$ 1,482,654	91 %	\$ 6,769,580	181 %
2011	1,898,291	1,806,341	95 %	8,460,797	127 %
2010	1,861,238	1,823,123	98 %	8,585,478	137 %
2009	1,608,253	1,662,165	103 %	7,853,316	147 %
2008	1,363,373	1,273,624	93 %	6,873,360	127 %
2007	1,132,465	1,139,803	101 %	6,402,086	83 %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of Delano Employee Pension Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	8.34 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	15.27 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	23.61 %	— %							
Total Rates Adopted by Board	23.61 %	—							
Prior Year Rates									
6/30/2011	23.85 %	—	—	—	—	—	—	—	—
6/30/2010	23.61 %	—	—	—	—	—	—	—	—
6/30/2009	23.24 %	—	—	—	—	—	—	—	—
6/30/2008	20.15 %	—	—	—	—	—	—	—	—
6/30/2007	17.82 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	6.20 % (1)	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age									
Years of Service									
Age									
Years of Service									
Age									
Years of Service	60								
Age Regardless of Service	7								
Years of Service Regardless of Age									
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	2%								
None									
Other									
Percent Per Year of Service:									
Age									
50	2.40	—	—	—	—	—	—	—	—
55	2.40	—	—	—	—	—	—	—	—
60	2.40	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	I								
Benefit Comments:	2% x first \$833.33 average final monthly covered compensation + 2.4% x average final monthly covered compensation in excess of \$833.33. Disability - Members may withdraw their accumulated contributions with interest at 6% compounded annually.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

Effective February 1, 2011, participant contributions are picked up by the employer and treated as pre-tax contributions.

Footnote:

- (1) The city has been contributing 9% for Management (including Police Management), 6.20% for General members, and 7.40% for Police (prior to July 1, 2005) except for the following employee contribution rates based on service, which are deducted from the participant's basic earnings:

MISCELLANEOUS	
Years of Service	0<5 over 5
Contributions Rates	6.20% 0.00%

Effective July 1, 2005, the active police officers who are covered under CalPERS, and police management personnel who elected to join CalPERS, have 7.0% of their covered compensation contributed, which exceeds the monthly compensation breakpoint of \$133.33, with 3% contributed by the City of Delano and 4.0% contributed by the active police officers for all future years of service with the city.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of El Cerrito Employees' Pension Trust Fund

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	—	—	—	2	—	—	—	2	Closed
Safety - Tier 1	—	—	—	1	—	—	—	1	Closed
Totals	—	—	—	3	—	—	—	3	

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ —	Contributions	
Receivables	—	Employer - General	\$ 62,013
Contributions	—	Safety	79,756
Investments	—	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	—	Interest	—
International Stocks	—	Dividends	—
Mortgages	—	Net Appreciation (Depreciation)	—
Real Estate	—	in Fair Value of Investments	—
Venture Capital	—	Other Investment Revenues	—
Other	—	Other Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Investment Expenses	—
Other Assets	—		
Total Assets	\$ —	Total Additions	\$ 141,769
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ 61,654
Accrued Expenses	—	Safety	79,263
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ —	Disability - General	—
Net Assets Available for Benefits	\$ —	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	852
		Other Expenses	—
Actuarial Cost Method:	Other ⁽¹⁾	Total Deductions	\$ 141,769
Total UAAL Amortization Method:	Other	Net Increase (Decrease) In Plan Assets	\$ —
Pay-as-you-go		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ —
		Adjustments	—
Total UAAL Amortization Period:	—	End of the Year Net Assets Held in Trust for Pension Benefits	\$ —
Years Remaining in Total UAAL Amortization Period:	—		
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—		

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	7/1/2010	9.50%	6.00%	\$ 947,848	\$ —	\$ 947,848	0.0%
2011	7/1/2010	9.50%	6.00%	947,848	—	947,848	0.0%
2010	7/1/2010	9.50%	6.00%	947,848	—	947,848	0.0%
2009	7/1/2007	9.50%	6.00%	1,282,150	—	1,282,150	0.0%
2008	7/1/2007	9.50%	6.00%	1,282,150	—	1,282,150	0.0%
2007	7/1/2007	9.50%	6.00%	1,282,150	—	1,282,150	0.0%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 141,769	\$ 141,769	100 %	\$ —	— %
2011	149,466	149,466	100 %	—	— %
2010	148,256	148,256	100 %	—	— %
2009	145,166	145,166	100 %	—	— %
2008	184,919	184,919	100 %	—	— %
2007	183,278	181,873	99 %	—	— %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of El Cerrito Employees' Pension Trust Fund — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2011	—	—	—	—	—	—	—	—	—
6/30/2010	—	—	—	—	—	—	—	—	—
6/30/2009	—	—	—	—	—	—	—	—	—
6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	55						55		
Years of Service	20						20		
Age									
Years of Service									
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service	65								
Years of Service Regardless of Age									
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	Y						Y		
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase	Y						Y		
Index to Consumer Price Index									
Maximum Annual Increase									
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	I						I		
Benefit Comments:	Retirement benefit generally equal to 50% of the annual salary of the plan member at the time of retirement plus 50% of any change in salary after that date.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

Comments:

The plan's assets were exhausted as of June 30, 2005. Future payments will be made on a pay-as-you-go method basis from the city's general fund.

Footnote:

- (1) The three remaining members in the plan are all receiving benefits. The actuarial analysis states that actuarial projections of benefit payment requirements for such a small group are useful for planning but should not be taken as providing an accurate estimate of any set of benefits for many years in the future. The actuaries have recommended a method of funding which, in effect, keeps the city's contribution level as a percent of total expected city revenues, while ensuring that no assets will remain in the plan when it terminates.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of Emeryville Pension Plan

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	—	—	—	3	—	—	—	3	Closed
Totals	—	—	—	3	—	—	—	3	

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ 410,205	Contributions	
Receivables		Employer - General	\$ —
Contributions	—	Safety	—
Investments	163	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value		Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	—	Interest	4,358
International Stocks	—	Dividends	—
Mortgages	—	Net Appreciation (Depreciation)	—
Real Estate	—	in Fair Value of Investments	—
Venture Capital	—	Other Investment Revenues	—
Other	—	Other Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Investment Expenses	—
Other Assets	—		
Total Assets	\$ 410,368	Total Additions	\$ 4,358
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ 29,738
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ —	Disability - General	—
Net Assets Available for Benefits	\$ 410,368	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
Actuarial Cost Method:	Projected Unit Credit	Member Refunds - General	—
Total UAAL Amortization Method:	Other ⁽¹⁾	Safety	—
Pay as you go.		Combined	—
		Administration Expenses	—
		Other Expenses	—
Total UAAL Amortization Period:	—	Total Deductions	\$ 29,738
Years Remaining in Total UAAL Amortization Period:	—	Net Increase (Decrease) in Plan Assets	\$ (25,380)
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 435,748
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 410,368

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	6/30/2009	4.50%	2.00%	\$ 512,000	\$ 410,368	\$ 101,632	80.2%
2011	6/30/2009	4.50%	2.00%	512,000	156,132	355,868	30.5%
2010	6/30/2009	4.50%	2.00%	512,000	156,132	355,868	30.5%
2009	6/30/2009	4.50%	2.00%	512,000	156,132	355,868	30.5%
2008	6/30/2006	4.50%	2.00%	561,000	222,041	338,959	39.6%
2007	6/30/2006	4.50%	2.00%	561,000	342,116	218,884	61.0%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 67,400	\$ —	—	\$ —	— %
2011	67,400	400,000	593 %	—	— %
2010	—	—	—	—	— %
2009	—	—	—	—	— %
2008	—	—	—	—	— %
2007	—	—	—	—	— %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of Emeryville Pension Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2011	—	—	—	—	—	—	—	—	—
6/30/2010	—	—	—	—	—	—	—	—	—
6/30/2009	—	—	—	—	—	—	—	—	—
6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	55								
Years of Service	20								
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service	65								
Years of Service Regardless of Age									
Final Average Salary:									
Position Last Held									
Highest Year(s) Average									
Final Year(s) Average	3								
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y								
Maximum Annual Increase	2%								
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year									
- Maximum	33 %								
Service Disability - Per Year									
- Maximum	75 %								

Comments:

The City of Emeryville Miscellaneous Pension Fund was established to support two retirement programs: a) pension stipends for remaining retirees on the city's old retirement system, which existed prior to the city's entry into CalPERS; and b) the unfunded liability for retiree medical, dental, and vision benefits.

Footnote:

- (1) The actuary has determined that the City of Emeryville's annual pension cost is the greater of (a) Annual Required Contribution, which is based on the sum of 12-year amortization of the unfunded actuarial accrued liability plus Normal Cost or (b) actual benefit payments made for the year.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of Eureka Fire and Police Retirement System

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Service	Disabled		Survivors	Total	Status
	Vested	Non-Vested				Non-Service	Service			
Safety - Tier 1	—	—	—	3	—	—	—	11	14	Closed
Totals	—	—	—	3	—	—	—	11	14	

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ 51,801	Contributions	
Receivables		Employer - General	\$ —
Contributions	—	Safety	501,000
Investments	118	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value		Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	—	Interest	—
International Stocks	—	Dividends	—
Mortgages	—	Net Appreciation (Depreciation)	—
Real Estate	—	in Fair Value of Investments	(282)
Venture Capital	—	Other Investment Revenues	—
Other	—	Other Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Investment Expenses	—
Other Assets	—		
Total Assets	\$ 51,919	Total Additions	\$ 500,718
Liabilities		Deductions	
Accounts Payable	\$ 19,211	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ —
Accrued Expenses	—	Safety	471,127
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ 19,211	Disability - General	—
Net Assets Available for Benefits	\$ 32,708	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	8,660
		Other Expenses	—
		Total Deductions	\$ 479,787
Total UAAL Amortization Method:	Entry Age	Net Increase (Decrease) in Plan Assets	\$ 20,931
Straight Line Method Closed	Other ⁽¹⁾		
Total UAAL Amortization Period:	—	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 11,777
Years Remaining in Total UAAL Amortization Period:	—	Adjustments	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	End of the Year Net Assets Held in Trust for Pension Benefits	\$ 32,708

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	6/30/2012	6.00%	4.00%	\$ 4,020,040	\$ 51,919	\$ 3,968,121	1.3%
2011	6/30/2010	6.00%	4.00%	4,682,353	15,016	4,667,337	0.3%
2010	6/30/2009	6.00%	4.00%	4,740,136	634,937	4,105,199	13.4%
2009	6/30/2009	6.00%	4.00%	4,740,136	634,937	4,105,199	13.4%
2008	6/30/2008	6.00%	4.00%	4,959,400	860,058	4,099,342	17.3%
2007	6/30/2007	6.00%	4.00%	4,806,301	1,284,477	3,521,824	26.7%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ (24,914)	\$ 501,000	(2,011) %	\$ —	— %
2011	14,660	200,696	1,369 %	—	— %
2010	(33,125)	225,000	(679) %	—	— %
2009	(31,650)	266,064	(841) %	—	— %
2008	—	—	—	—	— %
2007	—	425,000	74 %	—	— %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of Eureka Fire and Police Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2011	—	—	—	—	—	—	—	—	—
6/30/2010	—	—	—	—	—	—	—	—	—
6/30/2009	—	—	—	—	—	—	—	—	—
6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age									
Years of Service									
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service							65		
Years of Service Regardless of Age							25		
Final Average Salary:									
Position Last Held							Y		
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement							Y		
Cost of Living:									
Granted Position Last Held							Y		
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase							4%		
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:							N		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year									
- Maximum	—	—	—	—	—	—	50 %	—	—
Service Disability - Per Year									
- Maximum	—	—	—	—	—	—	75 %	—	—

Comments:

The plan was terminated on June 30, 1984, when its only remaining participants were retired members and employees who elected not to be covered by CalPERS. During the fiscal years 2009-10, 2010-11, and 2011-12, contributions from the General Fund were made to cover benefits on a "pay as you go" basis.

Footnote:

- (1) The plan was initially funded over a 30-year amortization period. However, the city abandoned the 30-year funding approach after a buyout program in the mid-1980, which eliminated the active employees from the program. The city has since been making annual contributions, which was sufficient to prevent the fund from being depleted, but is insufficient to meet the original 30-year funding goal. The actuary noted that the unfunded benefits under this plan as of June 30, 2012, have decreased about \$600k from the unfunded level shown as of June 30, 2010. This decrease was caused primarily by higher mortality among the participants, and lower benefit increases, than projected.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of Fresno Employees' Retirement System

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
	Vested	Non-Vested							
General - Tier 1	1,638	267	217	1,166	71	67	358	3,784	Open
Totals	1,638	267	217	1,166	71	67	358	3,784	

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ 30,376,735	Contributions	
Receivables	—	Employer - General Safety Combined	\$ 11,373,870
Contributions	—	Employee - General Safety Combined	5,507,139
Investments	39,244,811	Other - General Safety Combined	—
Other	2,137,640	Interest	12,845,330
Investments, at Fair Value		Dividends	9,990,325
U.S. Government Obligations	135,096,842	Net Appreciation (Depreciation) in Fair Value of Investments	(24,578,287)
International Bonds	—	Other Investment Revenues	51,271
Municipal Bonds	—	Other Revenues	511,605
Domestic Corporate Bonds	130,182,472	Investment Expenses	(4,440,812)
Domestic Stocks	322,738,059	Total Additions	\$ 11,260,441
International Stocks	206,673,228	Deductions	
Mortgages	—	Benefit Payments	
Real Estate	102,835,465	Service Retirement - General Safety Combined	\$ 39,555,877
Venture Capital	—	Disability - General Safety Combined	3,277,841
Other	113,875,862	Other - General Safety Combined	—
Fixed Assets Net of Accumulated Depreciation	46,706	Member Refunds - General Safety Combined	1,313,292
Other Assets	68,088	Administration Expenses	1,087,210
		Other Expenses	—
Total Assets	\$ 1,083,275,908	Total Deductions	\$ 45,234,220
Liabilities		Net Increase (Decrease) in Plan Assets	\$ (33,973,779)
Accounts Payable	\$ 1,019,721	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 964,376,504
Investment Purchases Payable	37,977,600	Adjustments	—
Accrued Expenses	—	End of the Year Net Assets Held in Trust for Pension Benefits	\$ 930,402,725
Other Current Liabilities	113,875,862		
Total Liabilities	\$ 152,873,183		
Net Assets Available for Benefits	\$ 930,402,725		
Actuarial Cost Method:	Projected Unit Credit		
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll ⁽¹⁾		
Total UAAL Amortization Period:	15		
Years Remaining in Total UAAL Amortization Period:	—		
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—		

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	6/30/2011	8.00%	4.00%	\$ 788,110,000	\$ 920,217,334	\$ (132,107,334)	116.8%
2011	6/30/2010	8.00%	4.00%	756,257,538	926,369,725	(170,112,187)	122.5%
2010	6/30/2009	8.25%	4.30%	715,249,679	958,032,146	(242,782,467)	133.9%
2009	6/30/2008	8.25%	4.30%	689,832,998	980,961,408	(291,128,410)	142.2%
2008	6/30/2007	8.25%	4.25%	631,305,003	926,525,370	(295,220,367)	146.8%
2007	6/30/2006	8.25%	8.25%	613,913,079	847,515,671	(233,602,592)	138.1%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 11,373,870	\$ 11,373,870	100 %	\$ 117,577,340	-112 %
2011	8,214,569	8,214,569	100 %	131,223,821	-130 %
2010	3,267,115	3,267,115	100 %	139,274,148	-174 %
2009	1,345,274	1,345,274	100 %	133,109,913	-219 %
2008	354,894	354,894	100 %	122,231,947	-242 %
2007	1,566,215	1,566,215	100 %	111,378,365	-210 %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of Fresno Employees' Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	10.70 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	10.70 %	— %							
Total Rates Adopted by Board	10.70 %	—							
Prior Year Rates									
6/30/2011	11.09 %	—	—	—	—	—	—	—	—
6/30/2010	10.62 %	—	—	—	—	—	—	—	—
6/30/2009	10.56 %	—	—	—	—	—	—	—	—
6/30/2008	10.93 %	—	—	—	—	—	—	—	—
6/30/2007	10.51 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	4.09 %	—	—	—	—	—	—	—	—
Age 35	5.40 %	—	—	—	—	—	—	—	—
Age 45	6.64 %	—	—	—	—	—	—	—	—
Single Rate	5.53 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	55								
Years of Service	5								
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service									
Years of Service Regardless of Age									
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y								
Maximum Annual Increase	5%								
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	2.00	—	—	—	—	—	—	—	—
60	2.20	—	—	—	—	—	—	—	—
65	2.60	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:	Disability benefit is based on the greater of: (1) 1.8% of final compensation for each year of service, (2) 1/3 of final compensation, or (3) service retirement.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	—	—	—

Comments:

Employees who are age 55 with five years of service may elect for the Deferred Retirement Option Plan (DROP). Retirement amount is calculated and monthly deposits are made to the employee's DROP account while the employee continues to work, up to a maximum of 10 years.

Retirement benefit is 2% multiplied by the number of years of non-DROP service (through the first 25 years), plus 1% of any years in excess of 25, multiplied by 1.0, 1.10, 1.30 for ages 55, 60, and 65, respectively.

Footnote:

(1) The system's actuarial surplus is being amortized on a level percentage of projected payroll over an open 15-year period.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of Fresno Fire and Police Retirement System

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Service	Disabled		Survivors	Total	Status
	Vested	Non-Vested				Non-Service	Service			
2	791	125	43	13	73	—	5	1,050	Open	
Safety - Tier 1	146	—	1	348	277	4	233	1,009	Closed	
Totals	937	125	44	361	350	4	238	2,059		

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ 35,635,788	Contributions	
Receivables	—	Employer - General	\$ —
Contributions	—	Safety	22,875,005
Investments	45,598,026	Combined	—
Other	2,546,174	Employee - General	—
Investments, at Fair Value	—	Safety	7,540,019
U.S. Government Obligations	156,861,647	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	151,155,546	Combined	—
Domestic Stocks	374,732,842	Interest	14,850,779
International Stocks	239,969,361	Dividends	11,554,606
Mortgages	—	Net Appreciation (Depreciation)	(28,113,554)
Real Estate	119,030,496	in Fair Value of Investments	49,347
Venture Capital	—	Other Investment Revenues	594,027
Other	132,221,856	Investment Expenses	(5,136,539)
Fixed Assets Net of Accumulated Depreciation	46,706	Total Additions	\$ 24,213,690
Other Assets	68,089	Deductions	
Total Assets	\$ 1,257,866,531	Benefit Payments	
Liabilities		Service Retirement - General	\$ —
Accounts Payable	\$ 1,154,870	Safety	30,672,642
Investment Purchases Payable	44,096,397	Combined	—
Accrued Expenses	—	Disability - General	—
Other Current Liabilities	132,221,856	Safety	20,706,357
Total Liabilities	\$ 177,473,123	Combined	—
Net Assets Available for Benefits	\$ 1,080,393,408	Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	534,906
		Combined	—
		Administration Expenses	1,117,953
		Other Expenses	—
Actuarial Cost Method:	Entry Age	Total Deductions	\$ 53,031,858
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll	Net Increase (Decrease) in Plan Assets	\$ (28,818,168)
Total UAAL Amortization Period:	15	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,109,211,576
Years Remaining in Total UAAL Amortization Period:	—	Adjustments	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	End of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,080,393,408

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	6/30/2011	8.00%	4.00%	\$ 917,940,520	\$ 1,022,995,688	\$ (105,055,168)	111.4%
2011	6/30/2010	8.00%	3.50%	919,285,576	1,018,605,310	(99,319,734)	110.8%
2010	6/30/2009	8.25%	3.75%	874,355,429	1,045,774,084	(171,418,655)	119.6%
2009	6/30/2008	8.25%	4.25%	830,035,820	1,066,777,845	(236,742,025)	128.5%
2008	6/30/2007	8.25%	4.25%	773,235,605	1,000,961,198	(227,725,593)	129.5%
2007	6/30/2006	8.25%	4.25%	722,722,173	906,222,782	(183,500,609)	125.4%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 22,875,005	\$ 22,875,005	100 %	\$ 98,999,730	-106 %
2011	19,397,178	19,397,178	100 %	102,686,418	-97 %
2010	12,094,355	12,094,355	100 %	102,354,704	-167 %
2009	8,938,488	8,938,488	100 %	98,912,644	-239 %
2008	8,766,066	8,766,066	100 %	89,516,195	-254 %
2007	10,806,791	10,806,791	100 %	82,492,908	-222 %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of Fresno Fire and Police Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	26.57 %	19.77 %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	26.57 %	19.77 %	— %					
Total Rates Adopted by Board	—	—	—	—	—	—	26.57 %	19.77 %	—
Prior Year Rates									
6/30/2011	—	—	—	—	—	—	26.43 %	18.60 %	—
6/30/2010	—	—	—	—	—	—	26.38 %	18.49 %	—
6/30/2009	—	—	—	—	—	—	25.25 %	17.34 %	—
6/30/2008	—	—	—	—	—	—	25.66 %	16.28 %	—
6/30/2007	—	—	—	—	—	—	25.71 %	17.43 %	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	5.24 %	—	—
Age 35	—	—	—	—	—	—	6.78 %	—	—
Age 45	—	—	—	—	—	—	7.09 %	—	—
Single Rate	—	—	—	—	—	—	—	9.00 %	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age							50	50	
Years of Service							10	5	
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service							65	65	
Years of Service Regardless of Age									
Final Average Salary:									
Position Last Held								3	
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	3	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase							Y		
Index to Consumer Price Index								Y	
Maximum Annual Increase							5%	3%	
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	2.75	2.00	—
55	—	—	—	—	—	—	2.00	2.70	—
60	—	—	—	—	—	—	2.00	2.70	—
65	—	—	—	—	—	—	—	2.70	—
Social Security Coverage:									
							N	N	
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	36 %	33 %	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	55 %	50 %	—

Comments:

Employees who are age 50 with 10 years of service for Safety Tier I or five years of service for Safety tier II may elect for the Deferred Retirement Option Plan (DROP). The retirement amount is calculated and monthly deposits are made to the employee's DROP account while the employee continues to work, up to a maximum of 10 years.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of Irvine Safety Defined Benefit Pension Plan

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Service	Disabled		Survivors	Total	Status
	Vested	Non-Vested				Non-Service	Service			
Safety - Tier 1	3	—	3	6	24	—	—	—	36	Closed
Totals	3	—	3	6	24	—	—	—	36	

Statement of Plan Net Assets as of December 31, 2011		Statement of Changes in Plan Net Assets for Period Ending December 31, 2011	
Assets		Additions	
Cash and Short-Term Investments	\$ 18,081,878	Contributions	
Receivables		Employer - General Safety Combined	\$ 311,663
Contributions	—	Employee - General Safety Combined	—
Investments	48	Other - General Safety Combined	—
Other	—	Interest	5,447
Investments, at Fair Value		Dividends	—
U.S. Government Obligations	—	Net Appreciation (Depreciation) in Fair Value of Investments	952,376
International Bonds	—	Other Investment Revenues	—
Municipal Bonds	—	Other Revenues	—
Domestic Corporate Bonds	—	Investment Expenses	(108,502)
Domestic Stocks	—	Total Additions	\$ 1,160,984
International Stocks	—	Deductions	
Mortgages	—	Benefit Payments	
Real Estate	—	Service Retirement - General Safety Combined	\$ 289,647
Venture Capital	—	Disability - General Safety Combined	782,186
Other	—	Other - General Safety Combined	—
Fixed Assets Net of Accumulated Depreciation	—	Member Refunds - General Safety Combined	—
Other Assets	—	Administration Expenses	4,650
		Other Expenses	—
Total Assets	\$ 18,081,926	Total Deductions	\$ 1,076,483
Liabilities		Net Increase (Decrease) in Plan Assets	\$ 84,501
Accounts Payable	\$ —	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 17,970,674
Investment Purchases Payable	—	Adjustments	—
Accrued Expenses	26,751	End of the Year Net Assets Held in Trust for Pension Benefits	\$ 18,055,175
Other Current Liabilities	—		
Total Liabilities	\$ 26,751		
Net Assets Available for Benefits	\$ 18,055,175		
Actuarial Cost Method:	Entry Age		
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll		
Total UAAL Amortization Period:	10		
Years Remaining in Total UAAL Amortization Period:	10		
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—		

Summary of Funding Position

Actuary: BRYAN, PENDLETON, SWATS & MCALLISTER LLC

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	1/1/2010	5.50%	5.00%	\$ 19,422,816	\$ 18,165,593	\$ 1,257,223	93.5%
2011	1/1/2010	5.50%	5.00%	19,422,816	18,165,593	1,257,223	93.5%
2010	1/1/2008	5.50%	5.00%	19,070,867	18,792,094	278,773	98.5%
2009	1/1/2008	5.50%	5.00%	19,070,867	18,792,094	278,773	98.5%
2008	1/1/2006	5.50%	5.00%	17,366,549	17,366,549	—	100.0%
2007	1/1/2006	5.50%	5.00%	17,366,549	17,366,549	—	100.0%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 303,258	\$ 311,663	103 %	\$ 313,265	401 %
2011	303,258	236,653	78 %	313,265	401 %
2010	156,819	235,126	150 %	297,026	94 %
2009	156,819	228,424	146 %	273,538	102 %
2008	186,404	230,482	124 %	334,996	— %
2007	212,488	218,968	103 %	334,996	— %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of Irvine Safety Defined Benefit Pension Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	96.81 %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	96.81 %	— %	— %					
Total Rates Adopted by Board	—	—	—	—	—	—	104.10 %	—	—
Prior Year Rates									
12/31/2010	—	—	—	—	—	—	79.16 %	—	—
12/31/2009	—	—	—	—	—	—	79.16 %	—	—
12/31/2008	—	—	—	—	—	—	79.16 %	—	—
12/31/2007	—	—	—	—	—	—	79.16 %	—	—
12/31/2006	—	—	—	—	—	—	63.78 %	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age							50		
Years of Service							5		
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service									
Years of Service Regardless of Age									
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase							2%		
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	2.50	—	—
55	—	—	—	—	—	—	3.00	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:									
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of Los Angeles Fire and Police Employees' Pension System

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
	Vested	Non-Vested							
3	4,514	8,794	62	2,669	395	—	181	16,615	Open
2	87	—	—	5,048	1,673	—	1,814	8,622	Closed
Safety - Tier 1	—	—	—	113	115	—	372	600	Closed
Totals	4,601	8,794	62	7,830	2,183	—	2,367	25,837	

**Statement of Plan Net Assets
as of June 30, 2012**

Assets	
Cash and Short-Term Investments	\$ 497,820,310
Receivables	—
Contributions	5,144,476
Investments	164,274,996
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	1,682,432,384
International Bonds	17,405,729
Municipal Bonds	—
Domestic Corporate Bonds	1,374,946,321
Domestic Stocks	5,003,234,954
International Stocks	2,137,109,111
Mortgages	—
Real Estate	1,158,264,541
Venture Capital	1,691,150,749
Other	1,202,971,011
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 14,934,754,582
Liabilities	
Accounts Payable	\$ 7,570,804
Investment Purchases Payable	165,721,870
Accrued Expenses	17,260,715
Other Current Liabilities	1,397,126,817
Total Liabilities	\$ 1,587,680,206
Net Assets Available for Benefits	\$ 13,347,074,376

Actuarial Cost Method: Entry Age
Total UAAL Amortization Method: Level Percentage of Projected Covered Payroll

Total UAAL Amortization Period: 70

Years Remaining in Total UAAL Amortization Period: 24

Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized: 2037

**Statement of Changes in Plan Net Assets
for Period Ending June 30, 2012**

Additions	
Contributions	
Employer - General	\$ —
Safety	321,593,433
Combined	—
Employee - General	—
Safety	120,099,124
Combined	—
Other - General	—
Safety	—
Combined	—
Interest	113,081,586
Dividends	169,456,008
Net Appreciation (Depreciation) in Fair Value of Investments	(91,411,397)
Other Investment Revenues	82,952,886
Other Revenues	1,876,735
Investment Expenses	(48,621,792)
Total Additions	\$ 669,026,583
Deductions	
Benefit Payments	
Service Retirement - General	\$ —
Safety	604,219,152
Combined	—
Disability - General	—
Safety	116,390,537
Combined	—
Other - General	—
Safety	110,580,865
Combined	—
Member Refunds - General	—
Safety	1,338,502
Combined	—
Administration Expenses	13,610,954
Other Expenses	—
Total Deductions	\$ 846,140,010
Net Increase (Decrease) in Plan Assets	\$ (177,113,427)
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 13,524,187,803
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 13,347,074,376

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	6/30/2012	7.75%	8.50%	\$ 17,030,833,184	\$ 14,251,913,532	\$ 2,778,919,652	83.7%
2011	6/30/2011	7.75%	9.34%	16,616,476,266	14,337,669,409	2,278,806,857	86.3%
2010	6/30/2010	7.75%	9.34%	15,520,624,313	14,219,580,662	1,301,043,651	91.6%
2009	6/30/2009	8.00%	9.59%	14,817,145,691	14,256,610,416	560,535,275	96.2%
2008	6/30/2008	8.00%	9.59%	14,279,115,742	14,153,296,122	125,819,620	99.1%
2007	6/30/2007	8.00%	9.59%	13,324,089,628	13,215,668,458	108,421,170	99.2%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 321,593,433	\$ 321,593,433	100 %	\$ 1,341,913,740	207 %
2011	277,092,251	277,092,251	100 %	1,343,963,356	170 %
2010	250,516,858	250,516,858	100 %	1,356,986,476	96 %
2009	238,697,929	238,697,929	100 %	1,357,248,936	41 %
2008	261,635,491	261,635,491	100 %	1,206,589,277	10 %
2007	224,946,082	224,946,082	100 %	1,135,591,951	10 %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of Los Angeles Fire and Police Employees' Pension System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	25.88 %	18.20 %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	-1.03 %	7.77 %
Total Rates Recommended by Actuary	— %	24.85 %	25.97 %						
Total Rates Adopted by Board	—	24.85 %	25.97 %						
Prior Year Rates									
6/30/2011	—	—	—	—	—	—	—	20.54 %	22.12 %
6/30/2010	—	—	—	—	—	—	—	20.41 %	23.00 %
6/30/2009	—	—	—	—	—	—	—	19.94 %	20.81 %
6/30/2008	—	—	—	—	—	—	—	19.01 %	20.32 %
6/30/2007	—	—	—	—	—	—	—	48.14 %	34.13 %
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	7.00 %	8.00 %

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age									50
Years of Service									10
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service							20	20	20
Years of Service Regardless of Age									
Final Average Salary:									
Position Last Held							Y		
Highest Year(s) Average	—	—	—	—	—	—	3	1	1
Final Year(s) Average							Y	Y	Y
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase							Y	Y	Y
Index to Consumer Price Index									
Maximum Annual Increase									
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	2.00	2.00	2.00
55	—	—	—	—	—	—	2.00	2.00	2.00
60	—	—	—	—	—	—	2.00	2.00	2.00
65	—	—	—	—	—	—	2.00	2.00	2.00
Social Security Coverage:									
							N	N	N
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	40 %	40 %	50 %
Service Disability - Per Year	—	—	—	—	—	—	—	—	2 %
- Maximum	—	—	—	—	—	—	90 %	90 %	90 %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of Los Angeles Fire and Police Employees' Pension System — (Continued)

Comments:

As of June 30, 2012, the City of Los Angeles Fire and Police Employees' Pension System (System) was composed of five tiers. For publication purposes only, Safety Tier III includes Safety members from Tiers 3, 4, 5, and 6. Individual Tier membership is as follows: Safety Tier 3 = 1,448; Safety Tier 4 = 582; Safety Tier 5 = 14,325; Safety Tier 6 = 355.

Tier 6 was established for all Firefighters and Police Officers hired on or after July 1, 2011. It is also the current tier for all Harbor Port Police officers hired on or after July 1, 2011.

Employer contribution rates for Safety Tiers 4, 5 are as follows:

	Tier 4	Tier 5
Normal	16.87%	20.34%
UAAL	9.73 %	6.69 %
Total	26.6 %	27.03%

Employee Rates: 8.00% 9.00%

Retirement benefits range is as follows: Tier I is given 40% to 66 2/3% of normal pension base (NPB). Tier II is given 2% of NPB per year of service to a maximum of 70% of NPB. Tier III is given 2% of Final Average Salary (FAS) per year of service to a maximum of 70% of FAS. Tier IV is given 40% of FAS to a maximum of 70% FAS. Tier V is given 50% of FAS to a maximum of 90% of FAS.

Effective May 1, 2002, and through April 30, 2007, members of the System have the option to enroll in the Deferred Retirement Option Plan (DROP) under Section 4.2100 of the Administrative Code. Members who enroll in DROP continue to work and receive their active salary for up to five years. Enrolled members continue to contribute to the System until they have completed the maximum number of years required for their tier but cease to earn additional retirement service and pay credits. Monthly pension benefits that would have been paid to enrolled members are credited into their DROP accounts. DROP account balances will earn interest at an annual rate of 5%.

Once the DROP participation period ends, enrolled members must terminate active employment. They then receive proceeds from their DROP accounts and monthly benefits based on their service and salary at the beginning date of the DROP, plus applicable cost-of-living adjustments.

At June 30, 2012, 1,193 pensioners were enrolled in the DROP program, with a total estimated value of all DROP accounts of \$237 million.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of Los Angeles Water and Power Employees' Retirement Plan

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Service	Disabled		Survivors	Total	Status
	Vested	Non-Vested				Non-Service	Service			
General - Tier 1	8,777	319	697	6,686	—	—	—	2,023	18,502	Open
Totals	8,777	319	697	6,686	—	—	—	2,023	18,502	

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ 252,467,958	Contributions	
Receivables		Employer - General	\$ 321,688,919
Contributions	43,142,660	Safety	—
Investments	146,890,566	Combined	—
Other	21,922,728	Employee - General	60,088,614
Investments, at Fair Value		Safety	—
U.S. Government Obligations	466,463,068	Combined	—
International Bonds	7,917,740	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	1,555,627,138	Combined	—
Domestic Stocks	3,289,722,609	Interest	111,719,555
International Stocks	1,144,005,113	Dividends	72,539,059
Mortgages	—	Net Appreciation (Depreciation)	(166,352,568)
Real Estate	199,990,468	in Fair Value of Investments	9,669,366
Venture Capital	—	Other Investment Revenues	4,942,048
Other	971,106,492	Other Revenues	(20,488,839)
Fixed Assets Net of Accumulated Depreciation	—	Investment Expenses	—
Other Assets	—	Total Additions	\$ 393,806,154
Total Assets	\$ 8,099,256,540	Deductions	
Liabilities		Benefit Payments	
Accounts Payable	\$ 6,028,334	Service Retirement - General	\$ 410,814,067
Investment Purchases Payable	213,476,355	Safety	—
Accrued Expenses	5,580,328	Combined	—
Other Current Liabilities	490,027,647	Disability - General	—
Total Liabilities	\$ 715,112,664	Safety	—
Net Assets Available for Benefits	\$ 7,384,143,876	Combined	—
		Other - General	—
Actuarial Cost Method:	Entry Age	Safety	—
Total UAAL Amortization Method:	Other	Combined	—
Any changes amortized over separate 15 years		Member Refunds - General	5,526,896
		Safety	—
		Combined	—
		Administration Expenses	3,658,237
		Other Expenses	—
Total UAAL Amortization Period:	15	Total Deductions	\$ 419,999,200
Years Remaining in Total UAAL Amortization Period:	—	Net Increase (Decrease) in Plan Assets	\$ (26,193,046)
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 7,410,336,922
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 7,384,143,876

Summary of Funding Position

Actuary: The Segal company				Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
Fiscal Year	Valuation Date	Interest Rate	Salary Scale				
2012	7/1/2012	7.75%	5.35%	\$ 9,692,602,852	\$ 7,573,885,754	\$ 2,118,717,098	78.1%
2011	7/1/2011	7.75%	5.35%	9,297,204,318	7,465,183,643	1,832,020,675	80.3%
2010	7/1/2010	8.00%	5.29%	8,893,618,433	7,244,429,689	1,649,188,744	81.5%
2009	7/1/2009	8.00%	5.29%	8,057,060,950	7,248,721,252	808,339,698	90.0%
2008	7/1/2008	8.00%	5.29%	7,619,102,935	7,247,853,233	371,249,702	95.1%
2007	7/1/2006	8.00%	5.50%	7,046,571,241	6,447,763,436	598,807,805	91.5%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 336,874,865	\$ 321,688,919	95 %	\$ 886,539,366	239 %
2011	304,431,910	286,699,384	94 %	870,203,423	211 %
2010	200,578,728	201,033,238	100 %	856,089,559	193 %
2009	141,291,588	145,941,275	103 %	805,137,795	100 %
2008	144,743,767	141,862,126	98 %	708,731,840	52 %
2007	141,464,198	129,154,539	91 %	635,728,131	94 %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of Los Angeles Water and Power Employees' Retirement Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	15.08 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	26.74 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	41.82 %	— %							
Total Rates Adopted by Board	41.82 %	—							
Prior Year Rates									
6/30/2011	38.45 %	—	—	—	—	—	—	—	—
6/30/2010	26.12 %	—	—	—	—	—	—	—	—
6/30/2009	20.28 %	—	—	—	—	—	—	—	—
6/30/2008	21.59 %	—	—	—	—	—	—	—	—
6/30/2007	22.25 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	3.10 %	—	—	—	—	—	—	—	—
Age 35	4.16 %	—	—	—	—	—	—	—	—
Age 45	5.38 %	—	—	—	—	—	—	—	—
Single Rate	6.00 % (1)	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	60								
Years of Service	5								
Age	55								
Years of Service	10								
Age									
Years of Service									
Age Regardless of Service									
Years of Service Regardless of Age	30								
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y								
Maximum Annual Increase	3%								
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:	Retirement benefit is 2.1% multiplied by Years of Service, Average Salary, not to exceed 100% of salary. If retired at 55 with 30 years of service, 2.3% is used. If a member receiving permanent and total disability benefits, a member may elect to retire.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Footnote:

(1) The single rate applies to employees hired after June 1, 1984.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of Manhattan Beach Single Highest Year Retirement Plan

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	—	—	—	3	—	—	—	3	Closed
Safety - Tier 1	—	—	—	4	—	—	—	4	Closed
Totals	—	—	—	7	—	—	—	7	

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ 353,339	Contributions	
Receivables	—	Employer - General	\$ —
Contributions	—	Safety	—
Investments	—	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	—	Interest	14,125
International Stocks	—	Dividends	—
Mortgages	—	Net Appreciation (Depreciation)	—
Real Estate	—	in Fair Value of Investments	—
Venture Capital	—	Other Investment Revenues	—
Other	—	Other Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Investment Expenses	—
Other Assets	—		
Total Assets	\$ 353,339	Total Additions	\$ 14,125
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ 31,609
Accrued Expenses	—	Safety	16,351
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ —	Disability - General	—
Net Assets Available for Benefits	\$ 353,339	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	—
		Other Expenses	—
Actuarial Cost Method:	Projected Unit Credit	Total Deductions	\$ 47,960
Total UAAL Amortization Method:	No Amortization	Net Increase (Decrease) in Plan Assets	\$ (33,835)
Total UAAL Amortization Period:	—	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 376,174
Years Remaining in Total UAAL Amortization Period:	—	Adjustments	11,000 ⁽¹⁾
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	End of the Year Net Assets Held in Trust for Pension Benefits	\$ 353,339

Summary of Funding Position

Actuary: Block Consulting Actuaries							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	6/30/2012	5.00%	—%	\$ 373,634	\$ 353,339	\$ 20,295	94.6%
2011	6/30/2010	5.00%	—%	377,004	405,545	(28,541)	107.6%
2010	6/30/2010	5.00%	—%	377,004	405,545	(28,541)	107.6%
2009	6/30/2008	6.50%	—%	432,935	461,030	(28,095)	106.5%
2008	6/30/2008	6.50%	—%	432,935	461,030	(28,095)	106.5%
2007	6/30/2006	6.50%	—%	444,497	444,497	—	100.0%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ —	\$ —	—%	\$ —	—%
2011	—	—	—	—	—%
2010	—	—	—	—	—%
2009	—	—	—	—	—%
2008	—	—	—	—	—%
2007	—	—	—	—	—%

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of Manhattan Beach Single Highest Year Retirement Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2011	—	—	—	—	—	—	—	—	—
6/30/2010	—	—	—	—	—	—	—	—	—
6/30/2009	—	—	—	—	—	—	—	—	—
6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	60						50		
Years of Service									
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service	60						50		
Years of Service Regardless of Age									
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	Y						Y		
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	2%						2%		
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N						N		
Benefit Comments:	The only policy is that the cost-of-living increase and payments cease upon death of the member. No disability benefits are provided.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

This plan was adopted effective January 1, 1990; it covers management/confidential employees and non-management/confidential sworn police employees on July 1, 1990, and is for employees who retired prior to May 1993. The plan pays a retiring employee the difference between the pension payable from CalPERS and what the CalPERS pension would be if it were based on the single highest year only. The City of Manhattan Beach has ceded the liabilities of active participants in the plan to CalPERS as of July 1, 1993.

The plan is currently dormant, with payments being made from interest earnings and accumulated balances.

Footnote:

(1) Transfer of assets from City Supplemental Retirement Plan.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of Manhattan Beach Supplemental Retirement Plan

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Service	Disabled		Survivors	Total	Status
	Vested	Non-Vested				Non-Service	Service			
General - Tier 1	—	—	—	5	—	—	—	—	5	Closed
Totals	—	—	—	5	—	—	—	—	5	

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ 133,653	Contributions	
Receivables	—	Employer - General Safety Combined	\$ —
Contributions	—	Employee - General Safety Combined	—
Investments	—	Other - General Safety Combined	—
Other	—	Interest	5,951
Investments, at Fair Value	—	Dividends	—
U.S. Government Obligations	—	Net Appreciation (Depreciation) in Fair Value of Investments	—
International Bonds	—	Other Investment Revenues	—
Municipal Bonds	—	Other Revenues	—
Domestic Corporate Bonds	—	Investment Expenses	—
Domestic Stocks	—	Total Additions	\$ 5,951
International Stocks	—	Deductions	
Mortgages	—	Benefit Payments	
Real Estate	—	Service Retirement - General Safety Combined	\$ 19,334
Venture Capital	—	Disability - General Safety Combined	—
Other	—	Other - General Safety Combined	—
Fixed Assets Net of Accumulated Depreciation	—	Member Refunds - General Safety Combined	—
Other Assets	—	Administration Expenses	—
Total Assets	\$ 133,653	Other Expenses	—
Liabilities		Total Deductions	\$ 19,334
Accounts Payable	\$ —	Net Increase (Decrease) in Plan Assets	\$ (13,383)
Investment Purchases Payable	—	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 158,036
Accrued Expenses	—	Adjustments	(11,000) ⁽¹⁾
Other Current Liabilities	—	End of the Year Net Assets Held in Trust for Pension Benefits	\$ 133,653
Total Liabilities	\$ —		
Net Assets Available for Benefits	\$ 133,653		
Actuarial Cost Method:	Projected Unit Credit		
Total UAAL Amortization Method:	No Amortization		
Total UAAL Amortization Period:	—		
Years Remaining in Total UAAL Amortization Period:	—		
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—		

Summary of Funding Position

Actuary: Block Consulting Actuaries				Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio	
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability			
2012	6/30/2012	5.00%	—%	\$ 133,183	\$ 133,653	\$ (470)	100.4%
2011	6/30/2010	5.00%	—%	136,197	169,591	(33,394)	124.5%
2010	6/30/2010	5.00%	—%	189,506	175,571	13,935	92.6%
2009	6/30/2008	6.50%	—%	189,506	193,627	(4,121)	102.2%
2008	6/30/2008	6.50%	—%	189,506	193,627	(4,121)	102.2%
2007	6/30/2006	6.50%	—%	192,805	192,805	—	100.0%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ —	\$ —	—%	\$ —	—%
2011	—	—	—%	—	—%
2010	—	—	—%	—	—%
2009	—	—	—%	—	—%
2008	—	—	—%	—	—%
2007	—	—	—%	—	—%

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of Manhattan Beach Supplemental Retirement Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2011	—	—	—	—	—	—	—	—	—
6/30/2010	—	—	—	—	—	—	—	—	—
6/30/2009	—	—	—	—	—	—	—	—	—
6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety			
	I	II	III	IV	V	VI	I	II	III	
Eligibility:										
Age										
Years of Service										
Age										
Years of Service										
Age										
Years of Service										
Age Regardless of Service	60									
Years of Service Regardless of Age										
Final Average Salary:										
Position Last Held										
Highest Year(s) Average	—	—	—	—	—	—	—	—	—	
Final Year(s) Average										
Compensation at Time of Retirement	N									
Cost of Living:										
Granted Position Last Held										
Index to Active Member Increase										
Index to Consumer Price Index										
Maximum Annual Increase	2%									
None										
Other										
Percent Per Year of Service:										
Age										
50	—	—	—	—	—	—	—	—	—	
55	—	—	—	—	—	—	—	—	—	
60	—	—	—	—	—	—	—	—	—	
65	—	—	—	—	—	—	—	—	—	
Social Security Coverage:	N									
Benefit Comments:	Policy is that the cost of living increase and payments cease upon death of the member. There are no disability benefits provided.									
Disability Benefits as a Percentage of Final Average Salary (FAS):										
Non-Service Disability - Per Year										
- Maximum	—	—	—	—	—	—	—	—	—	
Service Disability - Per Year										
- Maximum	—	—	—	—	—	—	—	—	—	

Comments:

This plan covers Police, Fire, and Management/confidential employees who retire prior to January 1995. The plan pays a retiring employee the difference between the pension payable from CalPERS calculated under the life annuity option and the CalPERS benefit had the City of Manhattan Beach adopted the Police Officers' Standards and Training (POST) widows and orphans salary continuation plan. The city has ceded the liabilities of active participants in the plan to CalPERS as of January 1, 1995.

The plan is currently dormant, with payments being made from interest earnings and accumulated balances.

Footnote:

(1) Transfer of assets from City Single Highest Year Retirement Plan.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of Oakland Fire and Police Retirement System

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Service	Disabled		Survivors	Total	Status
	Vested	Non-Vested				Non-Service	Non-Service			
Safety - Tier 1	1	—	—	470	287	—	—	324	1,082	Closed
Totals	1	—	—	470	287	—	—	324	1,082	

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ 12,633,561	Contributions	
Receivables	—	Employer - General Safety Combined	\$ 45,507,996
Contributions	—	Employee - General Safety Combined	6,705
Investments	4,168,829	Other - General Safety Combined	—
Other	876,114	Interest	2,676,352
Investments, at Fair Value	—	Dividends	3,571,102
U.S. Government Obligations	—	Net Appreciation (Depreciation) in Fair Value of Investments	(2,625,043)
International Bonds	—	Other Investment Revenues	—
Municipal Bonds	37,989,599	Other Revenues	216,571
Domestic Corporate Bonds	39,485,642	Investment Expenses	(1,505,806)
Domestic Stocks	142,324,347	Total Additions	\$ 47,847,877
International Stocks	40,959,004	Deductions	
Mortgages	33,362	Benefit Payments	
Real Estate	—	Service Retirement - General Safety Combined	\$ 38,285,404
Venture Capital	—	Disability - General Safety Combined	23,090,336
Other	14,125,563	Other - General Safety Combined	1,896,329
Fixed Assets Net of Accumulated Depreciation	—	Member Refunds - General Safety Combined	—
Other Assets	—	Administration Expenses	983,603
		Other Expenses	—
Total Assets	\$ 292,596,021	Total Deductions	\$ 64,255,672
Liabilities		Net Increase (Decrease) in Plan Assets	\$ (16,407,795)
Accounts Payable	\$ 565	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 284,882,293
Investment Purchases Payable	4,528,387	Adjustments	—
Accrued Expenses	5,467,008	End of the Year Net Assets Held in Trust for Pension Benefits	\$ 268,474,498
Other Current Liabilities	14,125,563		
Total Liabilities	\$ 24,121,523		
Net Assets Available for Benefits	\$ 268,474,498		
Actuarial Cost Method:	Aggregate		
Total UAAL Amortization Method:	Other		
Level percentage of projected City total payroll			
Total UAAL Amortization Period:	—		
Years Remaining in Total UAAL Amortization Period:	—		
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2026		

Summary of Funding Position

Actuary: Bartel Associates, LLC							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	7/1/2011	6.74%	3.97%	\$ 683,162,000	\$ 256,394,000	\$ 426,768,000	37.5%
2011	7/1/2010	7.00%	3.50%	792,202,000	297,829,000	494,373,000	37.6%
2010	7/1/2010	7.00%	3.50%	792,202,000	297,829,000	494,373,000	37.6%
2009	7/1/2009	7.50%	4.50%	782,457,000	347,182,000	435,275,000	44.4%
2008	7/1/2007	8.00%	4.50%	888,136	566,040	322,096	63.7%
2007	7/1/2005	11.50%	4.50%	883,609,000	614,898,000	268,711,000	69.6%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 45,100,000	\$ 45,507,996	101 %	\$ 144,045,000	296 %
2011	41,400,000	—	—	144,045,000	343 %
2010	37,500,000	—	—	100,000	494,373 %
2009	32,100,000	—	—	137,000	317,719 %
2008	28,600,000	—	—	163,359	197 %
2007	23,600,000	—	—	367,191	73,180 %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of Oakland Fire and Police Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	(1)	—
Prior Year Rates									
6/30/2011	—	—	—	—	—	—	—	—	—
6/30/2010	—	—	—	—	—	—	—	—	—
6/30/2009	—	—	—	—	—	—	—	—	—
6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	5.81 %	—	—
Age 35	—	—	—	—	—	—	7.53 %	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age							55		
Years of Service							20		
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service							65		
Years of Service Regardless of Age							25		
Final Average Salary:									
Position Last Held							Y		
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	3	—	—
Compensation at Time of Retirement							Y		
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase							Y		
Index to Consumer Price Index									
Maximum Annual Increase							4%		
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:							N		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

Comments:

Police officers and firefighters hired after June 30, 1976, are members of CalPERS, which is administered by the State of California.

The city transferred proceeds of \$17,709,888 during the year ended June 30, 2005 from the Oakland Joint Powers Financing Authority Refunding Revenue 2005 Series B Bond to fund a portion of the city's future obligation to the system.

Footnote:

(1) The City of Oakland issued pension obligation bonds in the amount of \$417,173,300 to fund the retirement system in 1997. The funds were treated as an advance contribution. As a result, no employer contributions are required through the year ending June 30, 2011. Effective July 1, 2011, the City resumed contributing to the System. The City contributed \$45,507,996 in the year ended June 30, 2012.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of Oakland Municipal Employees' Retirement System

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
	Vested	Non-Vested							
General - Tier 1	—	—	—	12	1	—	15	28	Closed
Totals	—	—	—	12	1	—	15	28	

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ 107,452	Contributions	
Receivables	—	Employer - General	\$ —
Contributions	—	Safety	—
Investments	—	Combined	—
Other	6,892	Employee - General	—
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	1,270,897	Combined	—
Domestic Stocks	3,105,262	Interest	51,561
International Stocks	—	Dividends	45,663
Mortgages	—	Net Appreciation (Depreciation)	142,208
Real Estate	—	in Fair Value of Investments	—
Venture Capital	—	Other Investment Revenues	—
Other	—	Other Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Investment Expenses	(23,973)
Other Assets	—	Total Additions	\$ 215,459
Total Assets	\$ 4,490,503	Deductions	
Liabilities		Benefit Payments	
Accounts Payable	\$ 1,407	Service Retirement - General	\$ 364,714
Investment Purchases Payable	—	Safety	—
Accrued Expenses	40,674	Combined	—
Other Current Liabilities	—	Disability - General	68,289
Total Liabilities	\$ 42,081	Safety	—
Net Assets Available for Benefits	\$ 4,448,422	Combined	—
		Other - General	2,000
		Safety	—
		Combined	—
Actuarial Cost Method:	Aggregate	Member Refunds - General	—
Total UAAL Amortization Method:	Level Dollar Amount ⁽¹⁾	Safety	—
		Combined	—
		Administration Expenses	205,393
		Other Expenses	—
Total UAAL Amortization Period:	6	Total Deductions	\$ 640,396
Years Remaining in Total UAAL Amortization Period:	6	Net Increase (Decrease) in Plan Assets	\$ (424,937)
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 4,873,359
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 4,448,422

Summary of Funding Position

Actuary: Bartel Associates, LLC				Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability		
2012	7/1/2010	6.50%	3.25%	\$ 5,471,000	\$ 4,728,000	\$ 743,000 86.4%
2011	7/1/2010	6.50%	3.25%	5,471,000	4,728,000	743,000 86.4%
2010	7/1/2010	6.50%	3.25%	5,471,000	4,728,000	743,000 86.4%
2009	7/1/2007	8.00%	3.25%	7,516,000	9,371,000	(1,855,000) 124.7%
2008	7/1/2007	8.00%	3.25%	7,516,000	9,371,000	(1,855,000) 124.7%
2007	7/1/2005	11.50%	3.50%	5,276,963	10,594,836	(5,317,873) 200.8%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ —	\$ —	— %	\$ —	— %
2011	—	—	— %	—	— %
2010	—	—	— %	—	— %
2009	—	—	— %	—	— %
2008	—	—	— %	—	— %
2007	—	—	— %	—	— %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of Oakland Municipal Employees' Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2011	—	—	—	—	—	—	—	—	—
6/30/2010	—	—	—	—	—	—	—	—	—
6/30/2009	—	—	—	—	—	—	—	—	—
6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	52								
Years of Service	20								
Age	60								
Years of Service	10								
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service	70								
Years of Service Regardless of Age									
Final Average Salary:									
Position Last Held	Y								
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	Y								
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	3%								
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	—	—	—

Comments:

The system's funding policy provides for periodic employee and city contributions at actuarially determined amounts sufficient to accumulate the necessary assets to pay benefits when due as specified in the City Charter. The system no longer receives employee contributions, as all members of the system have retired or transferred to CalPERS.

Retirement benefit is 1/60 of final salary times years of service, times a factor ranging from 0.59 to 1.41 for ages 52 through 65 and above, respectively. Disability benefit is 1.5% times year of service times final salary, subject to minimum benefits based on service adjusted by salary under the Labor Code for disability or death arising out of the performance of duty.

Footnote:

- (1) The July 1, 2009 unfunded actuarial liability (UAL) is amortized as a level dollar amount over a six-year closed period. Any future increase in the UAL due to actuarial gains and losses, changes in assumption method, and plan changes, are amortized as a level dollar amount over six-year closed periods.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of Pasadena Fire and Police Employees' Retirement System

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
	Vested	Non-Vested							
Safety - Tier 1	—	—	—	109	96	2	55	262	Closed
Totals	—	—	—	109	96	2	55	262	

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ 14,061,635	Contributions	
Receivables		Employer - General	\$ —
Contributions	256,443	Safety	46,600,000
Investments	—	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value		Safety	—
U.S. Government Obligations	31,855,588	Combined	—
International Bonds	1,049,700	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	18,015,458	Combined	—
Domestic Stocks	50,182,408	Interest	1,556,037
International Stocks	12,555,203	Dividends	1,066,961
Mortgages	—	Net Appreciation (Depreciation) in Fair Value of Investments	(343,922)
Real Estate	11,185,142	Other Investment Revenues	—
Venture Capital	—	Other Revenues	—
Other	—	Investment Expenses	(242,728)
Fixed Assets Net of Accumulated Depreciation	—	Total Additions	\$ 48,636,348
Other Assets	—	Deductions	
Total Assets	\$ 139,161,577	Benefit Payments	
Liabilities		Service Retirement - General	\$ —
Accounts Payable	\$ 25,497	Safety	7,451,940
Investment Purchases Payable	—	Combined	—
Accrued Expenses	—	Disability - General	—
Other Current Liabilities	—	Safety	6,533,948
Total Liabilities	\$ 25,497	Combined	—
Net Assets Available for Benefits	\$ 139,136,080	Other - General	—
		Safety	161,999
		Combined	—
Actuarial Cost Method:	Entry Age	Member Refunds - General	—
Total UAAL Amortization Method:	Level Dollar Amount	Safety	—
		Combined	—
		Administration Expenses	286,778
		Other Expenses	—
Total UAAL Amortization Period:	5	Total Deductions	\$ 14,434,665
Years Remaining in Total UAAL Amortization Period:	—	Net Increase (Decrease) in Plan Assets	\$ 34,201,683
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 104,934,397
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 139,136,080

Summary of Funding Position

Actuary: Bartel Associates						Unfunded Actuarial Accrued Liability	Funded Ratio
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets		
2012	6/30/2012	6.00%	3.00%	\$ 174,249,000	\$ 136,272,000	\$ 37,977,000	78.2%
2011	6/30/2011	6.00%	3.00%	179,284,000	105,811,000	73,473,000	59.0%
2010	6/30/2010	8.00%	7.60%	166,096,000	109,740,000	56,356,000	66.1%
2009	6/30/2009	8.00%	3.80%	177,803,309	119,551,189	58,252,120	67.2%
2008	6/30/2008	8.00%	5.50%	178,747,842	131,321,211	47,426,631	73.5%
2007	6/30/2007	8.00%	5.40%	183,046,073	131,136,702	51,909,371	71.6%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 16,941,000	\$ 46,600,000	275 %	\$ —	— %
2011	13,582,000	8,036,000	59 %	—	— %
2010	14,039,000	4,981,704	35 %	—	— %
2009	11,447,482	956,097	8 %	—	— %
2008	12,524,839	3,193,583	25 %	178,927	26.506 %
2007	13,755,207	3,839,128	28 %	145,786	35.607 %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of Pasadena Fire and Police Employees' Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2011	—	—	—	—	—	—	—	—	—
6/30/2010	—	—	—	—	—	—	—	—	—
6/30/2009	—	—	—	—	—	—	—	—	—
6/30/2008	—	—	—	—	—	—	9.45 %	—	—
6/30/2007	—	—	—	—	—	—	9.63 %	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age							50		
Years of Service							15		
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service									
Years of Service Regardless of Age							25		
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	Y	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index							Y		
Maximum Annual Increase									
None									
Other									
Percent Per Year of Service:									
Age 50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:							N		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of Pasadena Fire and Police Employees' Retirement System — (Continued)

Comments:

The funding plan was updated on March 18, 1999, when the Pasadena Fire and Police Retirement System entered into Contribution Agreement No. 16,900 with the City of Pasadena. Per the Agreement, the System is considered to meet minimum funding requirements for the year ended June 30, 2001, if the funded percentage exceeded 70%. The minimum fully funded percentage will increase by 1/2% each year until it reaches 80% in the year ending June 30, 2020. As a result of this agreement, the city agreed to make supplemental contributions to the system when needed.

On October 20, 2011, the retirement board approved an Amended and Restated Contribution Agreement No. 20,823 (Agreement No. 20,823), which was subsequently approved by the city council on October 24, 2011. Under this agreement, the city's supplemental payment is computed by carrying forward the minimum funding percentage schedule and reimbursement cap in the Agreement No. 16,900, but is computed using an interest assumption of 6% and an inflation assumption of 3%.

Agreement No. 20,823 also provides for the issuance of pension obligation bonds by the city, that would yield approximately \$46.6 million in net proceeds to the system if issued.

Based on the June 30, 2012 actuarial valuation, the funding deficit was \$0. The Agreement No. 16900 and No. 20823 state that if this minimum funding deficit is greater than \$3,000,000, the city will pay \$3,000,000 to the System; any remaining amount necessary to reach the minimum funding percentage is to be phased in over a five-year period.

As a condition of participation, members were required to make a contribution to the System. Currently there are no active members in the System, and hence no further member contributions are due the System.

The service retirement is 1/50 multiplied by Final Compensation multiplied by Years of Service multiplied by actuarial Equivalent Factor ranging from 0.8226 to 1.3099 for ages 46 through 55 and above, but not greater than 75% of final compensation.

In current fiscal year, the city issued a pension obligation bond that yielded \$46,600,000 in net proceeds to the retirement system.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of Piedmont Police and Fire Pension Plan

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
	Vested	Non-Vested							
Safety - Tier 1	—	—	—	4	5	—	7	16	Closed
Totals	—	—	—	4	5	—	7	16	

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ —	Contributions	
Receivables		Employer - General	\$ —
Contributions	—	Safety	—
Investments	8,337	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value		Safety	—
U.S. Government Obligations	602,923	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	3,832,799	Combined	—
Domestic Stocks	4,593,479	Interest	12,644
International Stocks	—	Dividends	303,085
Mortgages	—	Net Appreciation (Depreciation) in Fair Value of Investments	(429,054)
Real Estate	—	Other Investment Revenues	—
Venture Capital	—	Other Revenues	—
Other	—	Investment Expenses	(63,241)
Fixed Assets Net of Accumulated Depreciation	—	Total Additions	\$ (176,566)
Other Assets	—	Deductions	
Total Assets	\$ 9,037,538	Benefit Payments	
Liabilities		Service Retirement - General	\$ —
Accounts Payable	\$ 69,585	Safety	142,313
Investment Purchases Payable	—	Combined	—
Accrued Expenses	—	Disability - General	131,323
Other Current Liabilities	—	Safety	—
Total Liabilities	\$ 69,585	Combined	—
Net Assets Available for Benefits	\$ 8,967,953	Other - General	—
		Safety	—
		Combined	—
Actuarial Cost Method:	Projected Unit Credit	Member Refunds - General	—
Total UAAL Amortization Method:	No Amortization ⁽¹⁾	Safety	—
		Combined	—
		Administration Expenses	—
		Other Expenses	—
Total UAAL Amortization Period:	—	Total Deductions	\$ 273,636
Years Remaining in Total UAAL Amortization Period:	—	Net Increase (Decrease) in Plan Assets	\$ (450,202)
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 9,418,155
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 8,967,953

Summary of Funding Position

Actuary: Bartel Associates, LLC				Actuarial	Actuarial Value	Unfunded	Funded
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Accrued Liability	of Assets	Actuarial Accrued Liability	Ratio
2012	1/1/2010	3.95%	2.95%	\$ 2,864,314	\$ 8,285,972	\$ (5,421,658)	289.3%
2011	1/1/2010	7.00%	3.50%	2,864,314	8,285,972	(5,421,658)	289.3%
2010	1/1/2010	0.68%	0.34%	2,864,314	8,285,972	(5,421,658)	289.3%
2009	1/1/2007	7.00%	3.50%	3,137,361	7,132,339	(3,994,978)	227.3%
2008	1/1/2007	7.00%	3.50%	3,137,361	7,132,339	(3,994,978)	227.3%
2007	1/1/2007	7.00%	3.50%	3,137,361	7,132,339	(3,994,978)	227.3%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	—	\$ —	—	\$ —	— %
2011	—	—	—	—	— %
2010	—	—	—	—	— %
2009	—	—	—	—	— %
2008	—	—	—	—	— %
2007	—	—	—	—	— %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of Piedmont Police and Fire Pension Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2011	—	—	—	—	—	—	—	—	—
6/30/2010	—	—	—	—	—	—	—	—	—
6/30/2009	—	—	—	—	—	—	—	—	—
6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age							55		
Years of Service							25		
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service									
Years of Service Regardless of Age									
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	1	—	—
Final Year(s) Average									
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index							Y		
Maximum Annual Increase							2%		
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:							N		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	2 %	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	67 %	—	—

Comments:

The plan is closed to new participants. As of June 30, 2012, all active Police and Fire Department employees participate in CalPERS.

Footnote:

- (1) The Retirement Board has adopted an asset-smoothing technique. This technique recognizes realized and unrealized appreciation in the market value of assets over a period of approximately five years and incorporates a minimum value of 80% of market value and maximum value of 120% of market value.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of Pittsburgh Miscellaneous Employees' Retirement System of 1962

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	—	—	—	1	—	—	—	1	Closed
Totals	—	—	—	1	—	—	—	1	

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ 13,876	Contributions	
Receivables	—	Employer - General	\$ —
Contributions	—	Safety	—
Investments	—	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	—	Interest	—
International Stocks	—	Dividends	—
Mortgages	—	Net Appreciation (Depreciation)	—
Real Estate	—	in Fair Value of Investments	—
Venture Capital	—	Other Investment Revenues	—
Other	174	Other Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Investment Expenses	—
Other Assets	—	Total Additions	\$ —
Total Assets	\$ 14,050	Deductions	
Liabilities		Benefit Payments	
Accounts Payable	\$ —	Service Retirement - General	\$ 5,274
Investment Purchases Payable	—	Safety	—
Accrued Expenses	—	Combined	—
Other Current Liabilities	—	Disability - General	—
Total Liabilities	\$ —	Safety	—
Net Assets Available for Benefits	\$ 14,050	Combined	—
		Other - General	—
Actuarial Cost Method:	Other	Safety	—
Total UAAL Amortization Method:	No Amortization ⁽¹⁾	Combined	—
		Member Refunds - General	—
Total UAAL Amortization Period:	—	Safety	—
Years Remaining in Total UAAL Amortization Period:	—	Combined	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	Administration Expenses	—
		Other Expenses	—
		Total Deductions	\$ 5,274
		Net Increase (Decrease) in Plan Assets	\$ (5,274)
		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 19,324
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 14,050

Summary of Funding Position

Actuary: Bartell Associates				Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
Fiscal Year	Valuation Date	Interest Rate	Salary Scale				
2012	6/30/2011	4.25%	3.00%	\$ 18,249	\$ 19,324	\$ (1,075)	105.9%
2011	6/30/2011	4.25%	3.00%	18,249	19,324	(1,075)	105.9%
2010	6/30/2007	4.25%	3.00%	40,592	28,802	11,790	71.0%
2009	6/30/2007	4.25%	3.00%	40,592	28,802	11,790	71.0%
2008	6/30/2007	4.25%	3.00%	40,592	28,802	11,790	71.0%
2007	6/30/2007	4.25%	3.00%	40,592	28,802	11,790	71.0%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ —	\$ —	— %	\$ —	— %
2011	—	—	— %	—	— %
2010	—	—	— %	—	— %
2009	—	—	— %	—	— %
2008	—	—	— %	—	— %
2007	—	—	— %	—	— %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of Pittsburg Miscellaneous Employees' Retirement System of 1962 — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2011	—	—	—	—	—	—	—	—	—
6/30/2010	—	—	—	—	—	—	—	—	—
6/30/2009	—	—	—	—	—	—	—	—	—
6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	55								
Years of Service	10								
Age									
Years of Service									
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service	65								
Years of Service Regardless of Age									
Final Average Salary:									
Position Last Held									
Highest Year(s) Average									
Final Year(s) Average	3								
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	5%								
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:	The city and employees both contributed to the establishment of a reserve for the purpose of paying an annuity at age 65 of 1/140th of the final compensation for each year of service after entry into the system.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	25 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—

Comments:

This system is closed. Actuarial obligations have been calculated as the present value of all future benefit payments.

Footnote:

(1) The City of Pittsburg uses mortality tables to determine the actuarial accrued liability.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of Richmond - Garfield Pension Plan

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Service	Disabled		Survivors	Total	Status
	Vested	Non-Vested				Non-Service	Service			
Safety - Tier 1	—	—	—	1	—	—	—	—	1	Closed
Totals	—	—	—	1	—	—	—	—	1	

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ 252,256	Contributions	
Receivables		Employer - General	\$ —
Contributions	—	Safety	—
Investments	11	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value		Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	—	Interest	1,874
International Stocks	—	Dividends	—
Mortgages	—	Net Appreciation (Depreciation)	27
Real Estate	—	in Fair Value of Investments	—
Venture Capital	—	Other Investment Revenues	—
Other	—	Other Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Investment Expenses	—
Other Assets	—		
Total Assets	\$ 252,267	Total Additions	\$ 1,901
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ 83,756
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ —	Disability - General	—
Net Assets Available for Benefits	\$ 252,267	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	—
		Other Expenses	—
Actuarial Cost Method:	Entry Age	Total Deductions	\$ 83,756
Total UAAL Amortization Method:	Level Dollar Amount ⁽¹⁾	Net Increase (Decrease) in Plan Assets	\$ (81,855)
Total UAAL Amortization Period:	8	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 334,121
Years Remaining in Total UAAL Amortization Period:	8	Adjustments	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	End of the Year Net Assets Held in Trust for Pension Benefits	\$ 252,266

Summary of Funding Position

Actuary: Bartel Associates LLC							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	7/1/2011	4.50%	3.50%	\$ 853,422	\$ 334,121	\$ 519,301	39.2%
2011	7/1/2011	4.50%	3.50%	596,216	334,121	262,095	56.0%
2010	7/1/2009	4.50%	3.50%	893,734	336,274	557,460	37.6%
2009	7/1/2007	4.50%	3.50%	899,777	326,228	573,549	36.3%
2008	7/1/2007	4.50%	3.50%	899,777	326,228	573,549	36.3%
2007	7/1/2005	5.00%	7.00%	915,287	301,298	613,989	32.9%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 78,731	\$ —	— %	\$ —	— %
2011	76,692	76,692	100 %	—	— %
2010	76,692	76,692	100 %	—	— %
2009	72,484	72,484	100 %	—	— %
2008	72,484	72,484	100 %	—	— %
2007	73,917	73,917	100 %	—	— %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of Richmond - Garfield Pension Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2011	—	—	—	—	—	—	—	—	—
6/30/2010	—	—	—	—	—	—	—	—	—
6/30/2009	—	—	—	—	—	—	—	—	—
6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age									
Years of Service									
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service									
Years of Service Regardless of Age									
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:							N		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year									
- Maximum	—	—	—	—	—	—	25 %	—	—
Service Disability - Per Year									
- Maximum	—	—	—	—	—	—	50 %	—	—

Comments:

This retirement fund was established by the City of Richmond as a separate retirement plan for one of its retired police chief. Retirement and other benefits are paid from the assets of the plan and from related investment earnings. Plan provisions have been established and may be amended upon agreement between the plan and the retiree. This retirement plan is being reported as a retirement plan separate from the city's Police and Firemen's Plan.

Footnote:

(1) The unfunded actuarial liability is amortized over the plan member's remaining life expectancy as of the valuation date, which is eight years as of July 1, 2011.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of Richmond General Pension Plan

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Service	Disabled		Survivors	Total	Status
	Vested	Non-Vested				Non-Service	Non-Service			
General - Tier 1	—	—	—	13	—	—	—	9	22	Closed
Totals	—	—	—	13	—	—	—	9	22	

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ 954,387	Contributions	
Receivables		Employer - General	\$ 148,186
Contributions	—	Safety	—
Investments	103	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value		Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	—	Interest	11,866
International Stocks	—	Dividends	—
Mortgages	—	Net Appreciation (Depreciation)	265
Real Estate	—	in Fair Value of Investments	—
Venture Capital	—	Other Investment Revenues	—
Other	—	Other Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Investment Expenses	—
Other Assets	—		
Total Assets	\$ 954,490	Total Additions	\$ 160,317
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ 592,853
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ —	Disability - General	—
Net Assets Available for Benefits	\$ 954,490	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	—
		Other Expenses	—
Actuarial Cost Method:	Entry Age	Total Deductions	\$ 592,853
Total UAAL Amortization Method:	Level Dollar Amount	Net Increase (Decrease) in Plan Assets	\$ (432,536)
Total UAAL Amortization Period:	17	Beginning of the Year Net Assets Held	
Years Remaining in Total UAAL Amortization Period:	8	in Trust for Pension Benefits	\$ 1,387,026
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2020	Adjustments	—
		End of the Year Net Assets Held	
		in Trust for Pension Benefits	\$ 954,490

Summary of Funding Position

Actuary: Bartel Associates LLC							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	7/1/2011	4.50%	3.50%	\$ 4,699,140	\$ 1,387,026	\$ 3,312,114	29.5%
2011	7/1/2011	4.50%	3.50%	4,699,140	1,387,026	3,312,114	29.5%
2010	7/1/2009	4.50%	3.50%	5,916,052	1,770,210	4,145,842	29.9%
2009	7/1/2007	4.50%	3.50%	5,242,136	2,416,881	2,825,255	46.1%
2008	7/1/2007	4.50%	3.50%	5,242,136	2,416,881	2,825,255	46.1%
2007	7/1/2005	5.00%	5.50%	5,614,489	3,141,392	2,473,097	56.0%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 455,662	\$ 148,186	33 %	\$ —	— %
2011	486,092	486,092	100 %	—	— %
2010	486,092	486,092	100 %	—	— %
2009	307,948	307,948	100 %	—	— %
2008	307,948	307,948	100 %	—	— %
2007	238,264	238,264	100 %	—	— %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of Richmond General Pension Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2011	—	—	—	—	—	—	—	—	—
6/30/2010	—	—	—	—	—	—	—	—	—
6/30/2009	—	—	—	—	—	—	—	—	—
6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	60								
Years of Service	25								
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service									
Years of Service Regardless of Age	30								
Final Average Salary:									
Position Last Held	Y								
Highest Year(s) Average		—	—	—	—	—	—	—	—
Final Year(s) Average	3								
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	5%								
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	S								
Benefit Comments:	If retired with fewer than 30 years of service, a member receives a prorated portion of 50% of salary. For example, with 25 years of service, a member would receive 25/30th of 50% of his or her final average salary.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—

Comments:

Benefits are paid from Assets and Investments. The city is required, under its charter, to contribute the remaining amounts necessary to fund the plan using the Entry-Age method.

Based on information supplied by the City of Richmond, the Tax Override Pension Fund may be used only to fund pensions provided by charter provisions added before the effective date of Proposition 13 (July 1, 1978).

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of Richmond Police and Firemen's Pension Plan

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
	Vested	Non-Vested							
Safety - Tier 1	—	—	—	18	11	—	36	65	Closed
Totals	—	—	—	18	11	—	36	65	

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ 240,274	Contributions	
Receivables		Employer - General	\$ —
Contributions	—	Safety	—
Investments	125	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value		Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	—	Interest	441,798
International Stocks	—	Dividends	—
Mortgages	—	Net Appreciation (Depreciation)	(574,441)
Real Estate	—	in Fair Value of Investments	
Venture Capital	—	Other Investment Revenues	—
Other	16,355,104	Other Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Investment Expenses	(122,542)
Other Assets	—	Total Additions	\$ (255,185)
Total Assets	\$ 16,595,503	Deductions	
Liabilities		Benefit Payments	
Accounts Payable	\$ —	Service Retirement - General	\$ —
Investment Purchases Payable	—	Safety	4,036,150
Accrued Expenses	—	Combined	—
Other Current Liabilities	—	Disability - General	—
Total Liabilities	\$ —	Safety	—
Net Assets Available for Benefits	\$ 16,595,503	Combined	—
		Other - General	—
Actuarial Cost Method:	Entry Age	Safety	—
Total UAAL Amortization Method:	Level Dollar Amount	Combined	—
		Member Refunds - General	—
Total UAAL Amortization Period:	20	Safety	—
Years Remaining in Total UAAL Amortization Period:	10	Combined	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2022	Administration Expenses	—
		Other Expenses	—
		Total Deductions	\$ 4,036,150
		Net Increase (Decrease) in Plan Assets	\$ (4,291,335)
		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 20,886,838
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 16,595,503

Summary of Funding Position

Actuary: Bartel Associates LLC				Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
Fiscal Year	Valuation Date	Interest Rate	Salary Scale				
2012	7/1/2011	6.00%	3.50%	\$ 33,488,006	\$ 20,894,469	\$ 12,593,537	62.4%
2011	7/1/2011	6.00%	3.50%	33,488,006	20,894,469	12,593,537	62.4%
2010	7/1/2009	6.00%	3.50%	40,786,586	18,850,504	21,936,082	46.2%
2009	7/1/2007	6.50%	3.50%	43,591,093	22,910,310	20,680,783	52.6%
2008	7/1/2007	6.50%	3.50%	43,591,093	22,910,310	20,680,783	52.6%
2007	7/1/2005	6.50%	3.50%	41,653,180	19,251,702	22,401,478	46.2%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 1,596,771	\$ —	— %	\$ —	— %
2011	2,477,902	—	— %	—	— %
2010	2,477,902	4,600,000	186 %	—	— %
2009	2,199,459	4,800,000	218 %	—	— %
2008	2,199,459	5,000,000	227 %	—	— %
2007	2,215,648	6,215,648	281 %	—	— %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of Richmond Police and Firemen's Pension Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2011	—	—	—	—	—	—	—	—	—
6/30/2010	—	—	—	—	—	—	—	—	—
6/30/2009	—	—	—	—	—	—	—	—	—
6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age									
Years of Service									
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service							25		
Years of Service Regardless of Age									
Final Average Salary:									
Position Last Held							Y		
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement							Y		
Cost of Living:									
Granted Position Last Held							Y		
Index to Active Member Increase							Y		
Index to Consumer Price Index									
Maximum Annual Increase							5%		
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:							I		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year									
- Maximum	—	—	—	—	—	—	50 %	—	—
Service Disability - Per Year									
- Maximum	—	—	—	—	—	—	50 %	—	—

Comments:

Funding for the plan is provided from the Security Pension Override Special Revenue Fund. The city is required, under its charter, to contribute the remaining amounts necessary to fund the plan using the entry-age actuarial method as specified by ordinance.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of Sacramento City Employees' Retirement System

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Service	Disabled		Survivors	Total	Status
	Vested	Non-Vested				Non-Service	Non-Service			
General - Tier 1	1	—	3	24	—	6	12	46	Closed	
Safety - Tier 1	—	—	—	13	8	—	20	41	Closed	
3	—	—	1	78	42	11	60	192	Closed	
2	47	—	20	596	67	15	181	926	Closed	
—	—	—	—	14	9	—	22	45	Closed	
—	—	—	—	19	11	1	31	62	Closed	
Totals	48	—	24	744	137	33	326	1,312		

**Statement of Plan Net Assets
as of June 30, 2012**

Assets	
Cash and Short-Term Investments	\$ 21,051,000
Receivables	—
Contributions	—
Investments	2,246,000
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	4,309,000
International Bonds	—
Municipal Bonds	44,253,000
Domestic Corporate Bonds	62,694,000
Domestic Stocks	129,035,000
International Stocks	26,116,000
Mortgages	7,457,000
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	29,364,000
Total Assets	\$ 326,525,000
Liabilities	
Accounts Payable	\$ 31,000
Investment Purchases Payable	—
Accrued Expenses	361,000
Other Current Liabilities	30,024,000
Total Liabilities	\$ 30,416,000
Net Assets Available for Benefits	\$ 296,109,000
Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Dollar Amount

**Statement of Changes in Plan Net Assets
for Period Ending June 30, 2012**

Additions	
Contributions	
Employer - General	\$ 10,361,000 (1)
Safety	—
Combined	—
Employee - General	332,000
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Interest	7,985,000
Dividends	4,302,000
Net Appreciation (Depreciation) in Fair Value of Investments	3,277,000
Other Investment Revenues	149,000
Other Revenues	—
Investment Expenses	(1,241,000)
Total Additions	\$ 25,165,000
Deductions	
Benefit Payments	
Service Retirement - General	\$ 21,557,000
Safety	6,279,000
Combined	—
Disability - General	2,327,000
Safety	2,588,000
Combined	—
Other - General	17,000
Safety	1,000
Combined	—
Member Refunds - General	288,000
Safety	—
Combined	—
Administration Expenses	—
Other Expenses	—
Total Deductions	\$ 33,057,000
Net Increase (Decrease) in Plan Assets	\$ (7,892,000)
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 304,001,000
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 296,109,000

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	6/30/2012	6.50%	3.50%	\$ 388,862,000	\$ 294,111,000	\$ 94,751,000	75.6%
2011	6/30/2011	6.50%	3.50%	397,000,000	297,000,000	100,000,000	74.8%
2010	6/30/2010	6.50%	3.50%	395,000,000	297,000,000	98,000,000	75.2%
2009	6/30/2009	6.50%	3.50%	398,000,000	314,000,000	84,000,000	78.9%
2008	6/30/2008	6.50%	3.50%	392,180,000	359,960,000	32,220,000	91.8%
2007	6/30/2007	6.50%	3.50%	394,976,000	365,171,000	29,805,000	92.5%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 10,361,000	\$ 10,361,000	100 %	\$ 2,960,000	3.201 %
2011	10,547,000	10,547,000	100 %	4,132,000	2,420 %
2010	3,431,000	3,431,000	100 %	5,302,000	1,848 %
2009	3,159,000	3,159,000	100 %	5,749,000	1,461 %
2008	3,534,000	3,534,000	100 %	8,868,786	363 %
2007	—	—		9,587,157	311 %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of Sacramento City Employees' Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2011	—	—	—	—	—	—	—	—	—
6/30/2010	—	—	—	—	—	—	—	—	—
6/30/2009	—	—	—	—	—	—	—	—	—
6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	7.40 %	7.40 %	7.40 %	—	—	—	—	—	—
Age 35	8.46 %	8.46 %	8.46 %	—	—	—	—	—	—
Age 45	9.51 %	9.51 %	9.51 %	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	55	50	50				55	50	50
Years of Service	20	5	5				20	5	5
Age									
Years of Service									
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service	70	70	70				70	70	70
Years of Service Regardless of Age									
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	3	3	3	—	—	—	3	3	3
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y	Y	Y				Y	Y	Y
Maximum Annual Increase	3%	3%	3%				3%	3%	3%
None									
Other									
Percent Per Year of Service:									
Age									
50	—	1.10	1.10	—	—	—	—	1.10	1.10
55	1.10	1.75	1.75	—	—	—	1.10	1.75	1.75
60	1.67	2.40	2.40	—	—	—	1.67	2.40	2.40
65	2.44	2.40	2.40	—	—	—	2.44	2.40	2.40
Social Security Coverage:	I	I	I				I	I	I
Benefit Comments:	Service retirement for Tier I is average monthly compensation (AMC) X years of service X benefactor, ranging from 1.10% - 2.44% for ages 55 - 65. For Tier II to III, it is AMC X years of service X benefactor, ranging from 1.10% to 2.40% for ages 50 to 65.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	75 %	75 %	75 %	—	—	—	75 %	75 %	75 %
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	75 %	75 %	75 %	—	—	—	75 %	75 %	75 %

Comments:

General and Safety Tier I represents the 175 Plan; General and Safety II represents the Equal Share Plan; General and Safety Tier III represents the 399 Plan.

During the year ended June 30, 2011, active member contributions ranged from 3% to 10% of payroll.

Footnote:

(1) Since 1989, the system has been fully funded or in an actuarial surplus condition, enabling the city to suspend both its normal and additional contributions since 1993. However, the funded ratio has decreased and the city needs to contribute to the plan. The city contributed a flat amount set in the approved budget.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of San Clemente Restated Employees' Retirement Plan

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
	Vested	Non-Vested							
General - Tier 1	141	40	95	94	1	—	—	371	Open
Totals	141	40	95	94	1	—	—	371	

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ —	Contributions	
Receivables	—	Employer - General Safety Combined	\$ 2,183,957
Contributions	—	Employee - General Safety Combined	959,410
Investments	—	Other - General Safety Combined	—
Other	—	Interest	—
Investments, at Fair Value		Dividends	—
U.S. Government Obligations	1,818,992	Net Appreciation (Depreciation) in Fair Value of Investments	904,759
International Bonds	—	Other Investment Revenues	—
Municipal Bonds	—	Other Revenues	—
Domestic Corporate Bonds	7,297,239	Investment Expenses	—
Domestic Stocks	14,551,938	Total Additions	\$ 4,048,126
International Stocks	5,456,977	Deductions	
Mortgages	—	Benefit Payments	
Real Estate	—	Service Retirement - General Safety Combined	\$ 667,383
Venture Capital	—	Disability - General Safety Combined	461
Other	7,276,610	Other - General Safety Combined	—
Fixed Assets Net of Accumulated Depreciation	—	Member Refunds - General Safety Combined	—
Other Assets	—	Administration Expenses	—
Total Assets	\$ 36,401,756	Other Expenses	152,559
Liabilities		Total Deductions	\$ 820,403
Accounts Payable	\$ —	Net Increase (Decrease) in Plan Assets	\$ 3,227,723
Investment Purchases Payable	—	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 33,174,033
Accrued Expenses	—	Adjustments	—
Other Current Liabilities	—	End of the Year Net Assets Held in Trust for Pension Benefits	\$ 36,401,756
Total Liabilities	\$ —		
Net Assets Available for Benefits	\$ 36,401,756		
Actuarial Cost Method:	Entry Age		
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll ⁽¹⁾		
Total UAAL Amortization Period:	20		
Years Remaining in Total UAAL Amortization Period:	19		
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2031		

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	7/1/2012	7.25%	4.50%	\$ 52,775,327	\$ 36,170,712	\$ 16,604,615	68.5%
2011	7/1/2011	7.25%	4.50%	46,678,961	32,284,398	14,394,563	69.2%
2010	7/1/2009	7.75%	4.50%	35,702,652	26,488,537	9,214,115	74.2%
2009	7/1/2009	7.75%	4.50%	35,702,652	26,488,537	9,214,115	74.2%
2008	7/1/2008	7.75%	4.50%	25,812,485	25,949,357	(136,872)	100.5%
2007	7/1/2007	7.75%	4.50%	24,093,212	24,093,212	—	100.0%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 2,205,393	\$ 2,183,957	99 %	\$ 13,542,229	123 %
2011	1,695,185	1,654,967	98 %	12,473,080	115 %
2010	1,712,259	1,863,810	109 %	12,940,344	71 %
2009	1,797,535	1,625,559	90 %	13,031,637	71 %
2008	1,422,628	1,447,088	102 %	13,359,200	-1 %
2007	1,384,398	1,403,761	101 %	11,375,587	— %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of San Clemente Restated Employees' Retirement Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	9.30 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	7.80 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	17.10 %	— %							
Total Rates Adopted by Board	17.10 %	—							
Prior Year Rates									
6/30/2011	12.90 %	—	—	—	—	—	—	—	—
6/30/2010	14.30 %	—	—	—	—	—	—	—	—
6/30/2009	12.30 %	—	—	—	—	—	—	—	—
6/30/2008	11.30 %	—	—	—	—	—	—	—	—
6/30/2007	11.80 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	7.00 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50								
Years of Service	5								
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service									
Years of Service Regardless of Age									
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	Y								
Cost of Living:									
Granted Position Last Held	N								
Index to Active Member Increase	N								
Index to Consumer Price Index	N								
Maximum Annual Increase	2%								
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	2.00	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	I								
Benefit Comments:	Retirement benefit is basic benefit at 2% of average monthly earnings in excess of \$133.33 x credited service, plus supplemental benefit, or the retiree's vested cash value with interest at 5% compounded annually to retirement date, whichever is higher.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Footnote:

(1) Effective with the July 1, 2011 actuarial, a new 20-year amortization period was established for the current unfunded actuarial accrued liability.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of San Jose Federated City Employees' Retirement System

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
	Vested	Non-Vested							
General - Tier 1	2,276	800	969	2,936	128	79	444	7,632	Open
Totals	2,276	800	969	2,936	128	79	444	7,632	

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ 230,176,000	Contributions	
Receivables		Employer - General Safety Combined	\$ 87,082,000
Contributions	2,028,000	Employee - General Safety Combined	10,555,000
Investments	4,687,000	Other - General Safety Combined	—
Other	—	Interest	27,026,000
Investments, at Fair Value		Dividends	9,350,000
U.S. Government Obligations	114,900,000	Net Appreciation (Depreciation) in Fair Value of Investments	(98,855,000)
International Bonds	2,013,000	Other Investment Revenues	649,000
Municipal Bonds	—	Other Revenues	—
Domestic Corporate Bonds	70,255,000	Investment Expenses	(7,073,000)
Domestic Stocks	—	Total Additions	\$ 28,734,000
International Stocks	—	Deductions	
Mortgages	—	Benefit Payments	
Real Estate	86,649,000	Service Retirement - General Safety Combined	\$ 123,875,000
Venture Capital	88,137,000	Disability - General Safety Combined	6,849,000
Other	1,057,857,000	Other - General Safety Combined	3,878,000
Fixed Assets Net of Accumulated Depreciation	—	Member Refunds - General Safety Combined	2,195,000
Other Assets	—	Administration Expenses	3,306,000
		Other Expenses	—
Total Assets	\$ 1,656,702,000	Total Deductions	\$ 140,103,000
Liabilities		Net Increase (Decrease) in Plan Assets	\$ (111,369,000)
Accounts Payable	\$ 3,364,000	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,760,618,000
Investment Purchases Payable	4,089,000	Adjustments	—
Accrued Expenses	—	End of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,649,249,000
Other Current Liabilities	—		
Total Liabilities	\$ 7,453,000		
Net Assets Available for Benefits	\$ 1,649,249,000		
Actuarial Cost Method:	Entry Age		
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll ⁽¹⁾		
Total UAAL Amortization Period:	20		
Years Remaining in Total UAAL Amortization Period:	20		
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2031		

Summary of Funding Position

Actuary: Cheiron				Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
Fiscal Year	Valuation Date	Interest Rate	Salary Scale				
2012	6/30/2011	7.50%	7.75%	\$ 2,770,227,000	\$ 1,788,660,000	\$ 981,567,000	64.6%
2011	6/30/2010	7.95%	9.65%	2,510,358,000	1,729,414,000	780,944,000	68.9%
2010	6/30/2009	7.75%	9.17%	2,486,155,000	1,756,588,000	729,567,000	70.7%
2009	6/30/2007	8.25%	4.25%	1,960,943,000	1,622,851,000	338,092,000	82.8%
2008	6/30/2007	8.25%	4.25%	1,960,943,000	1,622,851,000	338,092,000	82.8%
2007	6/30/2005	8.25%	4.25%	1,711,370,000	1,384,454,000	326,916,000	80.9%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 87,082,000	\$ 87,082,000	100 %	\$ 318,544,000	308 %
2011	59,180,000	59,180,000	100 %	275,869,000	283 %
2010	54,566,000	54,566,000	100 %	308,697,000	236 %
2009	57,020,000	57,020,000	100 %	291,404,606	116 %
2008	54,958,000	54,958,000	100 %	291,405,000	116 %
2007	51,004,000	51,004,000	100 %	286,446,000	114 %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of San Jose Federated City Employees' Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	12.76 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	15.58 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	28.34 %	— %							
Total Rates Adopted by Board	28.34 %	—							
Prior Year Rates									
6/30/2011	25.75 %	—	—	—	—	—	—	—	—
6/30/2010	18.31 %	—	—	—	—	—	—	—	—
6/30/2009	18.31 %	—	—	—	—	—	—	—	—
6/30/2008	18.16 %	—	—	—	—	—	—	—	—
6/30/2007	18.16 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	4.68 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	55								
Years of Service	5								
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service									
Years of Service Regardless of Age	30								
Final Average Salary:									
Position Last Held	1	—	—	—	—	—	—	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	N								
Maximum Annual Increase	3%								
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	2.50	—	—	—	—	—	—	—	—
60	2.50	—	—	—	—	—	—	—	—
65	2.50	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:	The retirement annuity maximum is 75% of the Final Average Salary (FAS). Non-Service disability is the greater of 2.5% of final compensation times the number of years of service, up to a maximum of 30 years or 40% of final compensation.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	40 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	75 %	—	—	—	—	—	—	—	—

Comments:

The Statement of Plan Net Assets and the Statement of Changes in Plan Net Assets both contain data from the defined benefit pension plan of the City of San Jose Federated City Employees' Retirement System only and do not include the Federated City Employees' post-employment healthcare plan.

Footnote:

- (1) The board adopted a 30/20 layered amortization method. The new unfunded actuarial accrued liability resulting from the June 30, 2010 valuation was amortized over a closed 20-year period, while the unfunded accrued liability from the June 30, 2009 valuation was amortized over 30 years. All subsequent valuation gains or losses will be amortized over a closed 20-year period from the date first recognized.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of San Jose Police and Fire Retirement Plan

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Service	Disabled		Survivors	Total	Status
	Vested	Non-Vested				Non-Service	Non-Service			
Safety - Tier 1	408	234	39	243	436	8	107	1,475	Open	
2	803	273	127	618	374	11	113	2,319	Open	
Totals	1,211	507	166	861	810	19	220	3,794		

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ 81,973,000	Contributions	
Receivables		Employer - General	\$ —
Contributions	2,918,000	Safety	121,009,000
Investments	13,527,000	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value		Safety	19,345,000
U.S. Government Obligations	327,512,000	Combined	—
International Bonds	15,282,000	Other - General	—
Municipal Bonds	11,007,000	Safety	—
Domestic Corporate Bonds	243,464,000	Combined	—
Domestic Stocks	603,726,000	Interest	43,194,000
International Stocks	504,286,000	Dividends	33,337,000
Mortgages	66,040,000	Net Appreciation (Depreciation)	—
Real Estate	102,764,000	in Fair Value of Investments	(108,807,000)
Venture Capital	122,608,000	Other Investment Revenues	8,057,000
Other	737,461,000	Other Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Investment Expenses	(10,122,000)
Other Assets	—		
Total Assets	\$ 2,832,568,000	Total Additions	\$ 106,013,000
Liabilities		Deductions	
Accounts Payable	\$ 3,834,000	Benefit Payments	
Investment Purchases Payable	14,119,000	Service Retirement - General	\$ —
Accrued Expenses		Safety	80,884,000
Other Current Liabilities	236,151,000	Combined	—
Total Liabilities	\$ 254,104,000	Disability - General	—
Net Assets Available for Benefits	\$ 2,578,464,000	Safety	64,472,000
		Combined	—
		Other - General	—
		Safety	4,438,000
		Combined	—
		Member Refunds - General	—
		Safety	1,926,000
		Combined	—
		Administration Expenses	3,556,000
		Other Expenses	—
Actuarial Cost Method:	Entry Age	Total Deductions	\$ 155,276,000
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll (1)	Net Increase (Decrease) in Plan Assets	\$ (49,263,000)
Total UAAL Amortization Period:	14	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 2,627,727,000
Years Remaining in Total UAAL Amortization Period:	14	Adjustments	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	End of the Year Net Assets Held in Trust for Pension Benefits	\$ 2,578,464,000

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	6/30/2011	7.50%	3.50%	\$ 3,196,007,000	\$ 2,685,721,000	\$ 510,286,000	84.0%
2011	6/30/2010	7.75%	6.00%	3,230,456,000	2,576,705,000	653,751,000	79.8%
2010	6/30/2009	8.00%	9.00%	2,963,482,000	2,569,569,000	393,913,000	86.7%
2009	6/30/2007	8.00%	4.00%	2,372,386,000	2,365,790,000	6,596,000	99.7%
2008	6/30/2007	8.00%	8.00%	2,372,386,000	2,365,790,000	6,596,000	99.7%
2007	6/30/2005	8.00%	4.50%	2,027,432,000	1,983,090,000	44,342,000	97.8%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 121,009,000	\$ 121,009,000	100 %	\$ 251,058,000	203 %
2011	77,918,000	77,918,000	100 %	251,058,473	260 %
2010	52,315,000	52,315,000	100 %	255,222,552	154 %
2009	53,103,000	53,103,000	100 %	227,734,000	3 %
2008	56,372,000	56,372,000	100 %	227,734,000	3 %
2007	46,625,000	46,625,000	100 %	210,018,219	21 %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of San Jose Police and Fire Retirement Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	28.53 %	27.69 %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	23.01 %	22.09 %	— %
Total Rates Recommended by Actuary	— %	51.54 %	49.78 %	— %					
Total Rates Adopted by Board	—	—	—	—	—	—	51.54 %⁽²⁾	49.78 %	—
Prior Year Rates									
6/30/2011	—	—	—	—	—	—	38.77 %	40.69 %	—
6/30/2010	—	—	—	—	—	—	21.61 %	24.12 %	—
6/30/2009	—	—	—	—	—	—	23.32 %	20.89 %	—
6/30/2008	—	—	—	—	—	—	24.71 %	21.42 %	—
6/30/2007	—	—	—	—	—	—	21.03 %	24.32 %	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	10.46 %	10.76 %	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age							50	50	
Years of Service							25	25	
Age							55	55	
Years of Service							20	20	
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service							70	70	
Years of Service Regardless of Age							30	30	
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	1	1	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase							3%	3%	
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:									
							N	N	
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	50 %	50 %	—
- Maximum	—	—	—	—	—	—	90 %	90 %	—
Service Disability - Per Year	—	—	—	—	—	—	50 %	60 %	—
- Maximum	—	—	—	—	—	—	90 %	90 %	—

Comments:

Effective December 17, 2006, the police member contribution rates were adjusted for benefit improvement. Therefore, the fire members moved from Tier I to Tier II and police members remained in Tier I. It was combined in the prior year. However, as of June 30, 2010, fire and police membership has been separately reported with police in Tier I and fire in Tier II.

Effective July 1, 2006, the monthly retirement benefit for police members is final average salary (FAS) multiplied by 2.5% for the first 20 years of service (and by 4% for the next 10 years of service). Effective July 1, 2008, the monthly retirement benefit for fire members is final compensation multiplied by 2.5% for the first 20 years of service (and by 3% if more than 20 years of service).

The service connected and non-service connected disability monthly benefits for police members are FAS multiplied by 50% plus 4% for each year in excess of 20 years of services. For fire members, the service connected disability benefit is FAS multiplied by 60% plus (FAS multiplied by 3% for each year of service in excess 20 years). The non-service related monthly benefit for fire members is FAS multiplied by 3% for each year of service.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of San Jose Police and Fire Retirement Plan — (Continued)

Footnote:

- (1) There are two remaining amortization periods: 1) the outstanding balance of the unfunded actuarial accrued liability calculated through the June 30, 2003 valuation is amortized over the remaining six years; 2) future actuarial experience gains and losses, changes in assumption, and benefit improvement is amortized over 16 years from the date of each such event, beginning with the June 30, 2005 actuarial valuation.

- (2) The actual contribution rates paid by the City for fiscal year ended June 30, 2012, differed due to the City funding the annual required contribution amount based on the greater of the dollar amount reported in the actuarial valuation or the dollar amount determined by applying the percentage of payroll reported in the valuation to the actual payroll, if actual payroll exceeds actuarial payroll, for the fiscal year.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of Santa Barbara Police and Fire Pension Fund

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
2	—	—	—	3	—	—	3	6	Closed
Safety - Tier 1	—	—	—	—	5	—	4	9	Closed
Totals	—	—	—	3	5	—	7	15	

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ 41,813	Contributions	
Receivables	—	Employer - General	\$ —
Contributions	—	Safety	—
Investments	—	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	266,245	Combined	—
Domestic Stocks	296,716	Interest	16,326
International Stocks	—	Dividends	8,901
Mortgages	—	Net Appreciation (Depreciation)	507
Real Estate	—	in Fair Value of Investments	—
Venture Capital	—	Other Investment Revenues	—
Other	—	Other Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Investment Expenses	(5,996)
Other Assets	—		
Total Assets	\$ 604,774	Total Additions	\$ 19,738
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ —
Accrued Expenses	5,133	Safety	142,789
Other Current Liabilities	558,536	Combined	—
Total Liabilities	\$ 563,669	Disability - General	—
Net Assets Available for Benefits	\$ 41,105	Safety	56,640
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	—
		Other Expenses	—
Actuarial Cost Method:	Projected Unit Credit	Total Deductions	\$ 199,429
Total UAAL Amortization Method:	Other	Net Increase (Decrease) in Plan Assets	\$ (179,691)
Amortized over the remaining average lifetime of participants.		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 220,796
Total UAAL Amortization Period:	11	Adjustments	—
Years Remaining in Total UAAL Amortization Period:	11	End of the Year Net Assets Held in Trust for Pension Benefits	\$ 41,105
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—		

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	7/1/2011	7.00%	— %	\$ 1,248,052	\$ 682,339	\$ 565,713	54.7%
2011	7/1/2009	7.00%	— %	1,337,000	225,879	1,111,121	16.9%
2010	7/1/2008	7.00%	4.00%	1,586,000	190,000	1,396,000	12.0%
2009	7/1/2008	7.00%	4.00%	1,586,000	190,000	1,396,000	12.0%
2008	7/1/2005	7.00%	4.00%	1,962,848	836,932	1,125,916	42.6%
2007	7/1/2005	7.00%	4.00%	1,962,848	836,932	1,125,916	42.6%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 102,000	\$ —	— %	\$ —	— %
2011	149,000	717,988	482 %	—	— %
2010	178,000	—	—	—	— %
2009	178,000	—	—	—	— %
2008	—	—	—	—	— %
2007	—	—	—	—	— %

**Public Retirement Systems Annual Report — Fiscal Year 2011-12
City of Santa Barbara Police and Fire Pension Fund — (Continued)**

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2011	—	—	—	—	—	—	—	—	—
6/30/2010	—	—	—	—	—	—	—	—	—
6/30/2009	—	—	—	—	—	—	—	—	—
6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age							55	55	
Years of Service							25	25	
Age									
Years of Service									
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service							55	55	
Years of Service Regardless of Age							25	25	
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	2.00	2.00	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:							S	S	
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year									
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year									
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

This plan has been closed since May 1965 and contributions from employer and employees also ceased on that date. The plan is essentially self-funding at this point.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Los Angeles City Employees' Retirement System

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Service	Disabled Non-Service		Survivors	Total	Status
	Vested	Non-Vested								
General - Tier 1	21,410	3,507	1,634	15,421	—	1,161	641	43,774	Open	
Totals	21,410	3,507	1,634	15,421	—	1,161	641	43,774		

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ 337,362,732	Contributions	
Receivables		Employer - General Safety Combined	\$ 308,711,905
Contributions	5,669,467	Employee - General Safety Combined	178,246,151
Investments	79,576,383	Other - General Safety Combined	—
Other	402,932	Interest	95,155,675
Investments, at Fair Value		Dividends	80,469,219
U.S. Government Obligations	590,866,789	Net Appreciation (Depreciation) in Fair Value of Investments	(123,473,575)
International Bonds	258,296,996	Other Investment Revenues	38,613,583
Municipal Bonds	5,456,765	Other Revenues	—
Domestic Corporate Bonds	861,942,128	Investment Expenses	(18,059,225)
Domestic Stocks	3,493,968,781	Total Additions	\$ 559,663,733
International Stocks	1,537,725,023	Deductions	
Mortgages	476,192,388	Benefit Payments	
Real Estate	551,642,423	Service Retirement - General Safety Combined	\$ 645,350,683
Venture Capital	1,024,014,209	Disability - General Safety Combined	17,165,783
Other	844,134,528	Other - General Safety Combined	2,110,118
Fixed Assets Net of Accumulated Depreciation	183,913	Member Refunds - General Safety Combined	11,100,595
Other Assets	—	Administration Expenses	12,994,579
		Other Expenses	—
Total Assets	\$ 10,067,435,457	Total Deductions	\$ 688,721,758
Liabilities		Net Increase (Decrease) in Plan Assets	\$ (129,058,025)
Accounts Payable	\$ —	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 9,227,219,120
Investment Purchases Payable	204,991,271	Adjustments	—
Accrued Expenses	34,259,853	End of the Year Net Assets Held in Trust for Pension Benefits	\$ 9,098,161,095
Other Current Liabilities	730,023,238		
Total Liabilities	\$ 969,274,362		
Net Assets Available for Benefits	\$ 9,098,161,095		
Actuarial Cost Method:	Entry Age		
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll ⁽¹⁾		
Total UAAL Amortization Period:	30		
Years Remaining in Total UAAL Amortization Period:	30		
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2042		

Summary of Funding Position

Actuary: The Segal Company						Unfunded Actuarial Accrued Liability	Funded Ratio
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets		
2012	6/30/2012	7.75%	6.50%	\$ 14,393,958,574	\$ 9,934,959,310	\$ 4,458,999,264	69.0%
2011	6/30/2011	7.75%	6.50%	13,391,704,000	9,691,011,496	3,700,692,504	72.4%
2010	6/30/2010	8.00%	6.50%	12,595,025,119	9,554,027,411	3,040,997,708	75.9%
2009	6/30/2009	8.00%	6.50%	12,041,983,936	9,577,747,421	2,464,236,515	79.5%
2008	6/30/2008	8.00%	6.50%	11,186,403,741	9,438,318,300	1,748,085,441	84.4%
2007	6/30/2007	8.00%	10.00%	10,526,874,184	8,599,699,772	1,927,174,412	81.7%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 308,539,905	\$ 308,711,905	100 %	\$ 1,819,269,630	245 %
2011	303,560,953	306,737,227	101 %	1,833,392,381	202 %
2010	258,642,795	266,239,912	103 %	1,817,662,284	167 %
2009	274,554,786	288,515,751	105 %	1,816,171,212	136 %
2008	288,119,041	302,809,778	105 %	1,977,644,640	88 %
2007	277,516,400	293,159,780	106 %	1,896,609,013	102 %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Los Angeles City Employees' Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	6.93 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	11.06 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	17.99 %	— %							
Total Rates Adopted by Board	17.99 %	—							
Prior Year Rates									
6/30/2011	18.03 %	—	—	—	—	—	—	—	—
6/30/2010	14.11 %	—	—	—	—	—	—	—	—
6/30/2009	14.93 %	—	—	—	—	—	—	—	—
6/30/2008	16.54 %	—	—	—	—	—	—	—	—
6/30/2007	16.86 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	11.00 % (2)	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	55								
Years of Service	10								
Age	60								
Years of Service	10								
Age	55								
Years of Service	30								
Age									
Years of Service									
Age Regardless of Service	70								
Years of Service Regardless of Age	30								
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y								
Maximum Annual Increase	3%								
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	2.16	—	—	—	—	—	—	—	—
60	2.16	—	—	—	—	—	—	—	—
65	2.16	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	—	—	—

Footnote:

- (1) All unfunded actuarial accrued liability layers as of June 30, 2012 are combined and amortized over 30 years, except the layers created in 2004 and 2005 for GASB compliance and the layers created in 2009 as a result of the Early Retirement Incentive Program, which will maintain their original amortization schedules.
- (2) The single rate shown is for employees hired after January 1983.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
San Diego City Employees' Retirement System

Agent Multiple-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Service	Disabled		Survivors	Total	Status
	Vested	Non-Vested				Non-Service	Non-Service			
2	250	66	258	289	38	6	63	970	Open	
	103	15	34	53	18	2	6	231	Open	
General - Tier 1	3,464	2,004	2,353	3,832	381	32	714	12,780	Open	
3	243	98	76	41	1	—	4	463	Open	
Safety - Tier 1	1,290	963	542	1,964	786	22	474	6,041	Open	
Totals	5,350	3,146	3,263	6,179	1,224	62	1,261	20,485		

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ 207,127,317	Contributions	
Receivables		Employer - General	\$ 140,134,750
Contributions	10,635,094	Safety	107,465,250
Investments	161,318,446	Combined	—
Other	—	Employee - General	28,480,880
Investments, at Fair Value		Safety	37,606,925
U.S. Government Obligations		Combined	(1)
International Bonds	164,475,427	Other - General	—
Municipal Bonds		Safety	—
Domestic Corporate Bonds	1,532,644,565	Combined	—
Domestic Stocks	1,534,892,041	Interest	41,376,608
International Stocks	941,596,817	Dividends	28,582,802
Mortgages		Net Appreciation (Depreciation)	(34,207,553)
Real Estate	534,742,405	in Fair Value of Investments	18,633,877
Venture Capital		Other Investment Revenues	860,520
Other	705,351,294	Other Revenues	(23,152,485)
Fixed Assets Net of Accumulated Depreciation	3,362,481	Investment Expenses	\$ 345,781,574
Other Assets	358,433	Deductions	
Total Assets	\$ 5,796,504,320	Benefit Payments	
Liabilities		Service Retirement - General	\$ —
Accounts Payable	\$ 1,637,038	Safety	—
Investment Purchases Payable	618,800,091	Combined	298,157,188
Accrued Expenses	9,852,230	Disability - General	—
Other Current Liabilities	455,703,993	Safety	—
Total Liabilities	\$ 1,085,993,352	Combined	53,318,511
Net Assets Available for Benefits	\$ 4,710,510,968	Other - General	—
		Safety	—
		Combined	9,542,741
Actuarial Cost Method:	Entry Age	Member Refunds - General	—
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll ⁽³⁾	Safety	—
		Combined	5,346,759 ⁽²⁾
		Administration Expenses	11,837,696
		Other Expenses	26,867,099
Total UAAL Amortization Period:	—	Total Deductions	\$ 405,069,994
Years Remaining in Total UAAL Amortization Period:	—	Net Increase (Decrease) in Plan Assets	\$ (59,288,420)
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 4,769,799,388
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 4,710,510,968

Summary of Funding Position

Actuary: Cheiron							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	6/30/2011	7.50%	4.25%	\$ 7,356,054,596	\$ 5,085,023,189	\$ 2,271,031,407	69.1%
2011	6/30/2010	7.75%	4.50%	6,914,138,521	4,689,236,424	2,224,902,097	67.8%
2010	6/30/2009	7.75%	4.50%	6,638,162,052	4,458,088,413	2,180,073,639	67.2%
2009	6/30/2009	7.75%	4.50%	6,638,162,052	4,458,088,413	2,180,073,639	67.2%
2008	6/30/2008	8.00%	4.75%	6,287,393,937	4,964,022,299	1,323,371,638	79.0%
2007	6/30/2006	8.00%	4.75%	5,240,241,950	4,226,439,801	1,013,802,149	80.7%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 247,600,000	\$ 247,600,000	100 %	\$ 570,320,446	398 %
2011	244,900,000	245,097,536	100 %	594,998,642	374 %
2010	164,400,000	207,333,573	126 %	601,647,226	362 %
2009	172,000,000	172,849,549	100 %	601,647,226	362 %
2008	146,800,000	175,000,938	119 %	597,879,811	221 %
2007	172,900,000	181,388,065	105 %	587,145,976	173 %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
San Diego City Employees' Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	9.71 %	13.76 %	13.84 %	— %	— %	— %	14.83 %	17.64 %	— %
UAAL Amortization	26.32 %	18.66 %	0.70 %	— %	— %	— %	38.67 %	17.07 %	— %
Total Rates Recommended by Actuary	36.03 %	32.42 %	14.54 %	— %	— %	— %	53.50 %	34.71 %	— %
Total Rates Adopted by Board	36.03 %	32.42 %	14.54 %	—	—	—	53.50 %	34.71 %	—
Prior Year Rates									
6/30/2011	35.03 %	26.23 %	16.60 %	—	—	—	52.90 %	31.01 %	—
6/30/2010	22.44 %	17.42 %	12.08 %	—	—	—	36.38 %	19.71 %	—
6/30/2009	22.85 %	17.26 %	12.66 %	—	—	—	41.03 %	21.31 %	—
6/30/2008	18.77 %	18.10 %	10.79 %	—	—	—	33.78 %	21.74 %	—
6/30/2007	20.39 %	20.80 %	13.76 %	—	—	—	39.08 %	25.41 %	—
Employee Rates Adopted by Board:									
Age 25	8.66 %	5.89 %	5.89 %	—	—	—	14.23 %	8.27 %	—
Age 35	11.77 %	6.70 %	6.70 %	—	—	—	16.10 %	9.39 %	—
Age 45	12.36 %	7.61 %	7.61 %	—	—	—	19.19 %	10.63 %	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	55	55	55				50	50	
Years of Service	20	20	20				20	20	
Age	62	62	62				55	55	
Years of Service	10	5	5				10	5	
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service									
Years of Service Regardless of Age									
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	1	1	—	—	—	1	1	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y	Y	Y				Y	Y	
Maximum Annual Increase	2%	2%	2%				2%	2%	
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	3.00	3.00	—
55	2.25	2.25	2.25	—	—	—	3.00	3.00	—
60	2.55	—	—	—	—	—	3.00	3.00	—
65	2.80	2.55	2.55	—	—	—	3.00	3.00	—
Social Security Coverage:	N	N	N				N	N	
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	33 %	33 %	—	—	—	33 %	33 %	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	50 %	—	—	—	50 %	50 %	—

Comments:

As of July 1, 2007, the city, port, and airport plans have been separated into independent, qualified, single-employer governmental defined benefit plans and trusts. The city, port, and airport approved their respective Participation and Administration Agreements, and in September 2007, the City Council adopted a necessary enabling resolution approving each Agreement. To confirm the separation of the city, port, and airport plans, SDCERS has filed requests with the IRS for separate determination letters for the group trust, city, port, and airport. The IRS issued a favorable determination letter for the group trust in September 2009 and for the Airport plan and trust in September 2010. The Internal Revenue Service issued favorable determination letters for the City and Port plans and trusts in August 2012.

The tier structure for membership, contribution rates, and retirement policies for General and Safety is as follows: Tier I represents the City of San Diego, Tier II represents the Unified Port District, and Tier III represents the Airport Authority.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
San Diego City Employees' Retirement System — (Continued)

Footnote:

- (1) This amount includes \$5,444,000 of the member's portion paid by the plan sponsor.

- (2) On June 7, 2010, final judgment was rendered in the case, City of San Diego v. San Diego City Employee's Retirement System regarding underpricing of certain purchase of service credit contracted (PSCs) issued in 2003-04. The judgment required SDCERS to correct the underpricing by either collecting the amount of the underpricing from the member, cancelling the PSC contract and issuing a refund to the member or adjusting the amount of purchased service time to reflect the underpaid amount. (Although this case was closed in June 2010, the ensuing correction process resulted in new litigation being brought against SDCERS.)

- (3) The unfunded actuarial liability (UAL) is amortized over several different periods depending on various components, such as the June 30, 2007 UAL, assumption changes in 2008, experience losses from 2008-10, and experience gains from 2011.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
San Francisco City and County Employees' Retirement System

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Service	Disabled		Survivors	Total	Status
	Vested	Non-Vested				Non-Service	Service			
	2	18,040	4,228	5,197	10,693	—	873	741	39,772	Closed
	4	1	477	18	—	—	—	—	496	Open
Safety - Tier 1	6	—	—	—	1,206	820	40	933	3,005	Closed
General - Tier 1	128	—	—	24	5,875	3	528	2,042	8,600	Closed
	3	2	88	5	—	—	—	—	95	Closed
	2	2,855	268	175	937	336	76	87	4,734	Closed
	3	3	2,001	139	—	—	—	—	2,143	Closed
Totals		21,035	7,062	5,558	18,711	1,159	1,517	3,803	58,845	

Statement of Plan Net Assets
as of June 30, 2012

Assets	
Cash and Short-Term Investments	\$ 1,654,122,780
Receivables	
Contributions	34,087,492
Investments	33,467,519
Other	317,884,668
Investments, at Fair Value	
U.S. Government Obligations	1,036,858,893
International Bonds	350,645,558
Municipal Bonds	—
Domestic Corporate Bonds	2,660,044,555
Domestic Stocks	4,025,320,634
International Stocks	3,195,651,491
Mortgages	—
Real Estate	1,403,411,992
Venture Capital	2,021,471,677
Other	(15,790,479)
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 16,717,176,780
Liabilities	
Accounts Payable	\$ 9,929,799
Investment Purchases Payable	1,380,756,683
Accrued Expenses	28,780,572
Other Current Liabilities	3,985,000
Total Liabilities	\$ 1,423,452,054
Net Assets Available for Benefits	\$ 15,293,724,726

Actuarial Cost Method: Entry Age
 Total UAAL Amortization Method: Level Percentage of Projected Covered Payroll ⁽¹⁾

Total UAAL Amortization Period: 15
 Years Remaining in Total UAAL Amortization Period: 15
 Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized: —

Statement of Changes in Plan Net Assets
for Period Ending June 30, 2012

Additions	
Contributions	
Employer - General	\$ 344,941,954
Safety	65,855,871
Combined	—
Employee - General	152,089,813
Safety	46,069,836
Combined	—
Other - General	—
Safety	—
Combined	—
Interest	195,516,615
Dividends	170,759,356
Net Appreciation (Depreciation) in Fair Value of Investments	(246,964,572)
Other Investment Revenues	5,630,687
Other Revenues	—
Investment Expenses	(44,540,337)
Total Additions	\$ 689,359,223
Deductions	
Benefit Payments	
Service Retirement - General	\$ 514,235,566
Safety	227,079,589
Combined	—
Disability - General	37,322,097
Safety	124,459,630
Combined	—
Other - General	49,746,081
Safety	15,684,870
Combined	—
Member Refunds - General	10,274,547
Safety	755,304
Combined	—
Administration Expenses	13,661,445
Other Expenses	1,255,000
Total Deductions	\$ 994,474,129
Net Increase (Decrease) in Plan Assets	\$ (305,114,906)
Beginning of the Year Net Assets Held in Trust for Pension Benefits	
Adjustments	2
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 15,293,724,726

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	7/1/2011	7.66%	3.91%	\$ 18,598,727,000	\$ 16,313,120,000	\$ 2,285,607,000	87.7%
2011	7/1/2010	7.75%	4.00%	17,643,394,000	16,069,058,000	1,574,336,000	91.1%
2010	7/1/2009	7.50%	4.50%	16,498,649,000	16,004,730,000	493,919,000	97.0%
2009	7/1/2009	7.75%	4.50%	16,498,649,000	16,004,730,000	493,919,000	97.0%
2008	7/1/2007	8.00%	4.50%	13,541,388,000	14,929,287,000	(1,387,899,000)	110.2%
2007	7/1/2006	8.00%	4.50%	12,515,463,000	13,597,616,000	(1,082,153,000)	108.6%

Public Retirement Systems Annual Report — Fiscal Year 2011-12
San Francisco City and County Employees' Retirement System — (Continued)

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 410,797,000	\$ 410,797,825	100 %	\$ 2,323,991,126	98 %
2011	308,823,546	308,822,546	100 %	2,263,580,379	70 %
2010	223,613,817	223,613,817	100 %	2,537,784,683	19 %
2009	119,750,000	119,749,968	100 %	2,537,784,683	19 %
2008	128,662,000	134,059,918	104 %	2,376,221,000	-58 %
2007	128,099,000	132,601,568	104 %	2,161,261,000	-50 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	10.85 %	10.85 %	10.85 %	— %	— %	— %	10.85 %	10.85 %	10.85 %
UAAL Amortization	7.24 %	7.24 %	7.24 %	— %	— %	— %	7.24 %	7.24 %	7.24 %
Total Rates Recommended by Actuary	18.09 %	18.09 %	18.09 %	— %	— %	— %	18.09 %	18.09 %	18.09 %
Total Rates Adopted by Board	18.09 %	18.09 %	18.09 %	—	—	—	18.09 %	18.09 %	18.09 %
Prior Year Rates									
6/30/2011	13.56 %	13.56 %	13.56 %	—	—	—	13.56 %	13.56 %	13.56 %
6/30/2010	9.49 %	9.49 %	—	—	—	—	9.49 %	9.49 %	—
6/30/2009	4.99 %	4.99 %	—	—	—	—	4.99 %	4.99 %	—
6/30/2008	5.91 %	5.91 %	—	—	—	—	8.98 %	8.98 %	—
6/30/2007	6.24 %	6.24 %	—	—	—	—	6.24 %	6.24 %	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	8.00 %	7.50 %	7.50 %	—	—	—	7.00 %	7.50 %	9.00 %

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50	50	50				50	50	50
Years of Service	20	20	20				25	5	5
Age	60	60	60						
Years of Service	10	10	10						
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service	65	65	65						
Years of Service Regardless of Age									
Final Average Salary:									
Position Last Held							Y		
Highest Year(s) Average	1	1	—	—	—	—	—	1	1
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held							Y		
Index to Active Member Increase							Y		
Index to Consumer Price Index	Y	Y	Y					Y	Y
Maximum Annual Increase	2%	2%	2%				2%	2%	2%
None									
Other									
Percent Per Year of Service:									
Age									
50	1.00	1.00	1.00	—	—	—	2.40	2.40	2.40
55	1.50	1.50	1.50	—	—	—	3.00	3.00	3.00
60	2.10	2.10	2.10	—	—	—	3.00	3.00	3.00
65	2.30	2.30	2.30	—	—	—	3.00	3.00	3.00
Social Security Coverage:	I	I	I				N	N	N
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	75 %	75 %	75 %	—	—	—	90 %	90 %	90 %
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	90 %	90 %	90 %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
San Francisco City and County Employees' Retirement System — (Continued)

Comments:

The San Francisco City and County Employees' Retirement System tier structure and status for fiscal year ending June 30, 2012, are as follows:

General Tier I: Closed.
General Tier II: Closed.
General Tier III: Closed. Prop D.
General Tier IV: Open. Prop C.
Safety Tier I (Police and Fire): Closed.
Safety Tier II (Police and Fire): Closed.
Safety Tier III (Police and Fire): Closed. Prop D.
Safety Tier IV (Police and Fire): Open. Prop C.

Members of Safety Tier IV are added to Safety Tier III in the membership section due to system limitation.

In February 2008, the voters of the city and county approved a Charter amendment to provide a Deferred Retirement Option Program (DROP) for certain Police members of the plan to be effective July 1, 2008. DROP expired on June 30, 2011. There are 267 DROP members.

Footnote:

- (1) Actuarial gains and losses, assumption changes, and supplemental COLAs are amortized over an open 15-year period. Plan amendments and changes in interest crediting rate are amortized over 20-year closed periods.

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DEFINED BENEFIT SYSTEMS

Special District Systems

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Public Retirement Systems Annual Report — Fiscal Year 2011-12
Alameda-Contra Costa Transit District Pension Fund

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	1,443	410	256	1,184	126	67	226	3,712	Open
Totals	1,443	410	256	1,184	126	67	226	3,712	

Statement of Plan Net Assets
as of December 31, 2011

Assets	
Cash and Short-Term Investments	\$ 204,533,060
Receivables	
Contributions	3,322,381
Investments	20,275
Other	201,444
Investments, at Fair Value	
U.S. Government Obligations	1,821,247
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	87,026,577
Domestic Stocks	134,344,716
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 431,269,700
Liabilities	
Accounts Payable	\$ 3,253,823
Investment Purchases Payable	9,420
Accrued Expenses	138,269
Other Current Liabilities	—
Total Liabilities	\$ 3,401,512
Net Assets Available for Benefits	\$ 427,868,188

Actuarial Cost Method: Entry Age
Total UAAL Amortization Method: Level Percentage of Projected Covered Payroll ⁽¹⁾
Total UAAL Amortization Period: 20
Years Remaining in Total UAAL Amortization Period: 16
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized: 2029

Statement of Changes in Plan Net Assets
for Period Ending December 31, 2011

Additions	
Contributions	
Employer - General	\$ 38,312,183
Safety Combined	—
Employee - General	—
Safety Combined	—
Other - General	—
Safety Combined	—
Investments	
Interest	9,366
Dividends	6,612,534
Net Appreciation (Depreciation) in Fair Value of Investments	(7,318,665)
Other Investment Revenues	—
Other Revenues	75,041
Investment Expenses	(1,141,992)
Total Additions	\$ 36,548,467
Deductions	
Benefit Payments	
Service Retirement - General	\$ 31,786,794
Safety Combined	—
Disability - General	2,675,959
Safety Combined	—
Other - General	3,077,137
Safety Combined	—
Member Refunds - General	—
Safety Combined	—
Administration Expenses	827,197
Other Expenses	—
Total Deductions	\$ 38,367,087
Net Increase (Decrease) in Plan Assets	\$ (1,818,620)
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 429,686,808
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 427,868,188

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	1/1/2011	7.50%	4.00% ⁽²⁾	\$ 692,486,995	\$ 428,644,017	\$ 263,842,978	61.9%
2011	1/1/2010	7.70%	4.64%	625,116,235	391,062,294	234,053,941	62.6%
2010	1/1/2009	7.70%	4.78%	586,781,594	358,600,888	228,180,706	61.1%
2009	1/1/2008	7.70%	4.97%	531,756,991	420,843,790	110,913,201	79.1%
2008	1/1/2007	7.70%	4.82%	500,514,140	379,650,907	120,863,233	75.9%
2007	1/1/2006	7.70%	4.10%	449,786,331	349,765,819	100,020,512	77.8%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 38,312,183	\$ 38,312,183	100 %	\$ 126,536,498	209 %
2011	38,360,000	38,460,619	100 %	136,127,357	172 %
2010	33,279,000	33,279,081	100 %	135,196,012	169 %
2009	27,246,151	27,246,151	100 %	129,935,113	85 %
2008	24,987,070	24,987,070	100 %	124,907,596	97 %
2007	22,032,946	22,032,945	100 %	120,487,434	83 %

**Public Retirement Systems Annual Report — Fiscal Year 2011-12
Alameda-Contra Costa Transit District Pension Fund — (Continued)**

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Employer - Recommended by Actuary:									
Normal Cost	13.55 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	17.24 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	30.79 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	30.79 %	—	—	—	—	—	—	—	—
Prior Year Rates	12/31/2010	—	—	—	—	—	—	—	—
	12/31/2009	28.16 %	—	—	—	—	—	—	—
	12/31/2008	21.23 %	—	—	—	—	—	—	—
	12/31/2007	21.54 %	—	—	—	—	—	—	—
	12/31/2006	19.15 %	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	55								
Years of Service	5								
Age	55								
Years of Service	10								
Age	65								
Years of Service	5								
Age	65								
Years of Service	10								
Age Regardless of Service									
Years of Service Regardless of Age									
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	5	—	—	—	—	—	—	—	—
Final Year(s) Average	5	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	S								
Benefit Comments:	The occupational disability benefit is a percentage of the participant's average final earnings.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—

Comments:

The plan provides retirement benefits for all qualifying union and non-union employees. All represented groups are now combined and reported under one tier.

The district pays the entire cost of the plan. There are no employee contributions.

Service retirement benefits for International Brotherhood of Electrical Workers members is 2% times years of service, or 2.25% at age 60, times the participant's average final earnings. Effective January 1, 2007 for individuals employed on or after June 21, 2006, the service retirement benefit for American Federation of State, County & Municipal Employees (AFSCME) members at age 55 is 2%, increasing to 2.5% at age 60 and after. Service retirement benefits for non-represented members is 2% at age 50 increasing to 2.75% at 55 and after. For service prior to July 1, 1994, of service that is non-represented, the retirement benefit is 2% at age 50, increasing to 2.5% at age 55.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Alameda-Contra Costa Transit District Pension Fund — (Continued)

Footnote:

- (1) The remaining amortization period is 17 years. In addition, 50% of the 2008 investment loss is amortized over a 30-year period, resulting in an average of 20 years for the total unfunded actuarial liability period. Once the remaining amortization period reaches 12 years, the Unfunded Actuarial Accrued Liability will be amortized as a level percentage of projected active payroll over a rolling 12-year period.
- (2) The projected salary increases are 3.70% to 6.50% for members of the Amalgamated Transit Union and IBEW and 3.7% for AFSCME and non-represented members.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Antelope Valley Hospital Medical Center Retirement Plan

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	1,252	729	1,112	467	10	—	25	3,595	Open
Totals	1,252	729	1,112	467	10	—	25	3,595	

Statement of Plan Net Assets
as of June 30, 2012

Assets	
Cash and Short-Term Investments	\$ 12,028,870
Receivables	—
Contributions	—
Investments	491,969
Other	—
Investments, at Fair Value	
U.S. Government Obligations	7,011,430
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	18,593,949
Domestic Stocks	45,768,149
International Stocks	—
Mortgages	12,699,977
Real Estate	—
Venture Capital	—
Other	9,589,634
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 106,183,978
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 106,183,978

Actuarial Cost Method:	Projected Unit Credit
Total UAAL Amortization Method:	Other
Level dollar open to meet funding target level	
Total UAAL Amortization Period:	10
Years Remaining in Total UAAL Amortization Period:	10
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets
for Period Ending June 30, 2012

Additions	
Contributions	
Employer - General	\$ 7,373,956
Safety	—
Combined	—
Employee - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	—
Dividends	2,541,534
Net Appreciation (Depreciation) in Fair Value of Investments	(3,479,196)
Other Investment Revenues	—
Other Revenues	—
Investment Expenses	—
Total Additions	\$ 6,436,294
Deductions	
Benefit Payments	
Service Retirement - General	\$ 4,656,435
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	1,008,484
Other Expenses	—
Total Deductions	\$ 5,664,919
Net Increase (Decrease) in Plan Assets	\$ 771,375
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ —
Adjustments	105,412,603
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 106,183,978

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	7/1/2011	8.00%	4.25%	\$ 151,697,557	\$ 98,337,418	\$ 53,360,139	64.8%
2010	7/1/2009	8.00%	5.00%	129,052,135	95,831,233	33,220,902	74.3%
2009	7/1/2008	8.00%	5.00%	125,602,280	101,182,884	24,419,396	80.6%
2008	7/1/2007	8.00%	5.00%	119,177,736	94,655,687	24,522,049	79.4%
2007	7/1/2006	8.00%	5.00%	111,346,507	84,707,329	26,639,178	76.1%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 15,110,012	\$ 7,373,956	49 %	\$ 134,153,568	40 %
2010	11,053,926	5,830,054	53 %	107,653,212	31 %
2009	10,163,395	5,660,550	56 %	100,178,228	24 %
2008	10,159,993	2,997,248	30 %	93,458,358	26 %
2007	10,911,300	2,546,342	23 %	96,277,887	28 %

**Public Retirement Systems Annual Report — Fiscal Year 2011-12
Antelope Valley Hospital Medical Center Retirement Plan — (Continued)**

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Employer - Recommended by Actuary:									
Normal Cost	5.33 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	5.93 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	11.26 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	5.50 %	—	—	—	—	—	—	—	—
Prior Year Rates	6/30/2010	5.42 %	—	—	—	—	—	—	—
	6/30/2009	5.65 %	—	—	—	—	—	—	—
	6/30/2008	3.21 %	—	—	—	—	—	—	—
	6/30/2007	2.64 %	—	—	—	—	—	—	—
	6/30/2006	1.43 %	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	65								
Years of Service	5								
Age	55								
Years of Service	10								
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service									
Years of Service Regardless of Age									
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	1.60	—	—	—	—	—	—	—	—
Social Security Coverage:									
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

The agency did not file a report to State Controller's Office by the deadline in the prior fiscal period.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Contra Costa Water District Retirement Plan

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	193	108	96	207	—	4	38	646	Open
Totals	193	108	96	207	—	4	38	646	

Statement of Plan Net Assets
as of June 30, 2012

Assets	
Cash and Short-Term Investments	\$ 1,177,833
Receivables	
Contributions	228,493
Investments	
Other	295,585
Investments, at Fair Value	
U.S. Government Obligations	14,952,053
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	9,223,360
Domestic Stocks	—
International Stocks	
Mortgages	13,411,531
Real Estate	7,228,028
Venture Capital	
Other	66,243,537
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 112,760,420
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 112,760,420

Actuarial Cost Method: Entry Age ⁽¹⁾

Total UAAL Amortization Method: Level Percentage of Projected Covered Payroll

Total UAAL Amortization Period: 15

Years Remaining in Total UAAL Amortization Period: 15

Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized: —

Statement of Changes in Plan Net Assets
for Period Ending June 30, 2012

Additions	
Contributions	
Employer - General Safety Combined	\$ 3,324,636
Employee - General Safety Combined	2,390,165
Other - General Safety Combined	—
Investments	
Interest	1,609,407
Dividends	1,135,397
Net Appreciation (Depreciation) in Fair Value of Investments	(1,165,257)
Other Investment Revenues	—
Other Revenues	
Investment Expenses	(54,927)
Total Additions	\$ 7,239,421
Deductions	
Benefit Payments	
Service Retirement - General Safety Combined	\$ 6,185,759
Disability - General Safety Combined	46,211
Other - General Safety Combined	—
Member Refunds - General Safety Combined	—
Administration Expenses	—
Other Expenses	—
Total Deductions	\$ 6,231,970
Net Increase (Decrease) in Plan Assets	\$ 1,007,451
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 111,752,969
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 112,760,420

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	6/30/2012	8.00%	5.00%	\$ 138,161,000	\$ 104,867,000	\$ 33,294,000	75.9%
2011	6/30/2011	8.00%	5.00%	122,542,000	105,067,000	17,475,000	85.7%
2010	6/30/2010	8.00%	5.00%	113,841,000	102,277,000	11,564,000	89.8%
2009	6/30/2009	8.00%	5.00%	105,933,000	102,581,000	3,352,000	96.8%
2008	6/30/2008	8.00%	5.25%	103,699,000	101,765,000	1,934,000	98.1%
2007	6/30/2007	8.00%	5.25%	95,166,000	93,937,000	1,229,000	98.7%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 3,324,636	\$ 3,324,636	100 %	\$ 27,603,743	121 %
2011	2,700,384	2,700,384	100 %	27,893,346	63 %
2010	2,168,156	2,168,156	100 %	26,769,171	43 %
2009	1,787,200	3,231,402	181 %	26,048,747	13 %
2008	3,327,200	1,589,948	48 %	24,578,221	8 %
2007	2,849,000	2,848,681	100 %	22,990,702	5 %

**Public Retirement Systems Annual Report — Fiscal Year 2011-12
Contra Costa Water District Retirement Plan — (Continued)**

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Employer - Recommended by Actuary:									
Normal Cost	6.51 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	6.73 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	13.24 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	13.24 %	—	—	—	—	—	—	—	—
Prior Year Rates	6/30/2011	11.06 %	—	—	—	—	—	—	—
	6/30/2010	8.52 %	—	—	—	—	—	—	—
	6/30/2009	8.00 %	—	—	—	—	—	—	—
	6/30/2008	6.24 %	—	—	—	—	—	—	—
	6/30/2007	7.56 %	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	13.24 % (2)	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50								
Years of Service	5								
Age	50								
Years of Service	10								
Age	55								
Years of Service	10								
Age									
Years of Service									
Age Regardless of Service	55								
Years of Service Regardless of Age									
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y								
Maximum Annual Increase									
None									
Other									
Percent Per Year of Service:									
Age									
50	1.60	—	—	—	—	—	—	—	—
55	1.60	—	—	—	—	—	—	—	—
60	2.55	—	—	—	—	—	—	—	—
65	2.55	—	—	—	—	—	—	—	—

Social Security Coverage:

Benefit Comments: Clerical/maintenance participants who become disabled as a result of employment-related causes after completing ten years of service are entitled to monthly pension benefits equal to 30% of their last monthly salary.

Disability Benefits as a Percentage of

Final Average Salary (FAS):

Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	30 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	30 %	—	—	—	—	—	—	—	—

Footnote:

- (1) Each year's change in Unfunded Actuarial Accrued Liability will be separately amortized over a new 15-year period.
- (2) All employees are required to contribute to the plan a predetermined percentage of their base salary ranging from 1% to 8%, depending on the member's classification. In addition, the district contributes on behalf of the participant's contribution, from 0% to 5% of base salary, depending on classification.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Desert Hospital Retirement Protection Plan

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	206	—	68	32	—	—	—	306	Closed
Totals	206	—	68	32	—	—	—	306	

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ 84,210	Contributions	
Receivables	—	Employer - General	\$ —
Contributions	7,941	Safety	—
Investments	—	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	482,086	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	411,056	Combined	—
Domestic Stocks	615,510	Investments	—
International Stocks	—	Interest	39,339
Mortgages	—	Dividends	50,720
Real Estate	—	Net Appreciation (Depreciation) in Fair Value of Investments	(114,282)
Venture Capital	—	Other Investment Revenues	15,272
Other	1,433,360	Other Revenues	1,573
Fixed Assets Net of Accumulated Depreciation	—	Investment Expenses	(22,664)
Other Assets	—		
Total Assets	\$ 3,034,163	Total Additions	\$ (30,042)
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ —
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ —	Disability - General	—
Net Assets Available for Benefits	\$ 3,034,163	Safety	—
		Combined	—
		Other - General	457,919
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	—
		Other Expenses	—
Actuarial Cost Method:	Projected Unit Credit	Total Deductions	\$ 457,919
Total UAAL Amortization Method:	No Amortization	Net Increase (Decrease) In Plan Assets	\$ (487,961)
Total UAAL Amortization Period:	—	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 3,522,124
Years Remaining in Total UAAL Amortization Period:	—	Adjustments	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	End of the Year Net Assets Held in Trust for Pension Benefits	\$ 3,034,163

Summary of Funding Position

Actuary: The Epler Co.							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	6/30/2011	7.50%	—%	\$ 7,921,342	\$ 3,522,125	\$ 4,399,217	44.5%
2011	6/30/2011	7.50%	—%	7,921,342	3,522,125	4,399,217	44.5%
2010	6/30/2009	7.50%	—%	9,141,403	3,351,366	5,790,037	36.7%
2009	6/30/2009	7.50%	—%	9,141,403	3,351,366	5,790,037	36.7%
2008	6/30/2008	8.50%	—%	9,312,581	4,552,074	4,760,507	48.9%
2007	6/30/2006	8.50%	—%	9,566,663	5,236,383	4,330,280	54.7%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ —	\$ —	—%	\$ —	—%
2011	—	—	—%	—	—%
2010	—	—	—%	—	—%
2009	—	—	—%	—	—%
2008	—	—	—%	—	—%
2007	—	—	—%	—	—%

**Public Retirement Systems Annual Report — Fiscal Year 2011-12
Desert Hospital Retirement Protection Plan — (Continued)**

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Employer - Recommended by Actuary:									
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board									
Prior Year Rates									
6/30/2011	—	—	—	—	—	—	—	—	—
6/30/2010	—	—	—	—	—	—	—	—	—
6/30/2009	—	—	—	—	—	—	—	—	—
6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	55								
Years of Service	10								
Age	60								
Years of Service	5								
Age	65								
Years of Service	5								
Age									
Years of Service									
Age Regardless of Service									
Years of Service Regardless of Age									
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	5	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:	No disability benefits exist other than normal termination benefits. Normal retirement benefits are equal to the participant's accrued benefit as of June 30, 1986, converted to a lump sum, plus additional calculations through May 1997.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

The Desert Hospital Retirement Protection Plan has been frozen since May 31, 1997. Due to the plan's status as a frozen plan, certain disclosures and supplemental schedules required for the financial statements to be in accordance with generally accepted accounting principals were not included.

Participant contributions to the plan are not permitted. There have been no contributions requirements by the district since May 31, 1997. The funded status of the plan is 44.5% in 2011 and the actuary has recommended that the district resume making contributions.

The plan's independent actuary recommended that the district contribute at a minimum of \$1,011,471 to the plan for the next five years. The district has accrued contributions payable to the plan of \$2,571,588 at June 30, 2012 and the Board of Directors has approved an additional accrued contribution of \$857,196 to the plan during the June 30, 2013 year. The district intends to include additional annual contributions in future budgets to meet the plan's unfunded actuarial accrued liability. However, the district's board of directors has elected not to fund any additional amounts to the plan at this time because the district has sufficient asset reserves available.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
East Bay Municipal Utility District Retirement System

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	—	—	1	197	—	21	147	366	Closed
2	1,388	314	222	887	—	44	69	2,924	Open
Totals	1,388	314	223	1,084	—	65	216	3,290	

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ 131,899,000	Contributions	
Receivables		Employer - General	\$ 52,156,000
Contributions	2,316,000	Safety	—
Investments	10,177,000	Combined	—
Other	—	Employee - General	10,582,000
Investments, at Fair Value		Safety	—
U.S. Government Obligations	120,200,000	Combined	—
International Bonds	6,985,000	Other - General	—
Municipal Bonds	2,803,000	Safety	—
Domestic Corporate Bonds	83,396,000	Combined	—
Domestic Stocks	509,219,000	Investments	
International Stocks	174,852,000	Interest	8,153,000
Mortgages	—	Dividends	10,536,000
Real Estate	48,238,000	Net Appreciation (Depreciation)	(223,000)
Venture Capital	—	in Fair Value of Investments	—
Other	—	Other Investment Revenues	967,000
Fixed Assets Net of Accumulated Depreciation	—	Other Revenues	—
Other Assets	—	Investment Expenses	(3,400,000)
Total Assets	\$ 1,090,085,000	Total Additions	\$ 78,771,000
Liabilities		Deductions	
Accounts Payable	\$ 1,347,000	Benefit Payments	
Investment Purchases Payable	16,071,000	Service Retirement - General	\$ 58,204,000
Accrued Expenses	—	Safety	—
Other Current Liabilities	99,264,000	Combined	—
Total Liabilities	\$ 116,682,000	Disability - General	1,676,000
Net Assets Available for Benefits	\$ 973,403,000	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	589,000
		Safety	—
		Combined	—
		Administration Expenses	1,072,000
		Other Expenses	—
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll	Total Deductions	\$ 61,541,000
Actuarial Cost Method:	Entry Age	Net Increase (Decrease) in Plan Assets	\$ 17,230,000
Total UAAL Amortization Period:	30	Beginning of the Year Net Assets Held	\$ 956,173,000
Years Remaining in Total UAAL Amortization Period:	—	in Trust for Pension Benefits	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	Adjustments	—
		End of the Year Net Assets Held	\$ 973,403,000
		in Trust for Pension Benefits	—

Summary of Funding Position

Actuary: The Segal Company				Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
Fiscal Year	Valuation Date	Interest Rate	Salary Scale				
2012	6/30/2011	8.00%	4.70%	\$ 1,446,038,000	\$ 954,719,000	\$ 491,319,000	66.0%
2011	6/30/2010	8.00%	4.70%	1,396,003,000	915,845,000	480,158,000	65.6%
2010	6/30/2009	8.25%	4.70%	1,323,555,000	862,021,000	461,534,000	65.1%
2009	6/30/2008	8.25%	6.07%	1,244,993,000	900,917,000	344,076,000	72.4%
2008	6/30/2007	8.25%	6.07%	1,126,105,711	827,097,557	299,008,154	73.4%
2007	6/30/2007	8.25%	7.66%	1,126,105,711	827,097,557	299,008,154	73.4%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 52,156,000	\$ 52,156,000	100 %	\$ 156,668,000	314 %
2011	50,987,000	50,987,000	100 %	158,482,000	303 %
2010	44,031,000	44,031,000	100 %	161,893,000	285 %
2009	39,485,000	39,485,000	100 %	158,499,000	217 %
2008	37,387,000	37,387,000	100 %	153,394,000	195 %
2007	33,698,000	33,698,000	100 %	153,394,000	195 %

**Public Retirement Systems Annual Report — Fiscal Year 2011-12
East Bay Municipal Utility District Retirement System — (Continued)**

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		III
	I	II	III	IV	V	VI	I	II	
Employer - Recommended by Actuary:									
Normal Cost	— %	14.33 %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	18.58 %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	32.91 %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board									
Prior Year Rates									
6/30/2011	—	32.91 %	—	—	—	—	—	—	—
6/30/2010	—	31.67 %	—	—	—	—	—	—	—
6/30/2009	—	30.56 %	—	—	—	—	—	—	—
6/30/2008	—	26.18 %	—	—	—	—	—	—	—
6/30/2007	—	23.63 %	—	—	—	—	—	—	—
6/30/2007	—	23.22 %	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	6.74 %	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		III
	I	II	III	IV	V	VI	I	II	
Eligibility:									
Age	54	54							
Years of Service	5	5							
Age	62	62							
Years of Service	5	5							
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service	65	65							
Years of Service Regardless of Age									
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	2	2	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y	Y							
Maximum Annual Increase	3%	3%							
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	2.82	2.60	—	—	—	—	—	—	—
60	2.82	2.60	—	—	—	—	—	—	—
65	2.82	2.60	—	—	—	—	—	—	—
Social Security Coverage:	S	S							
Benefit Comments:	Tier I and Tier II members qualify for retirement at age 54 with five years of service. However, a member must have 30 years of service to qualify for an unreduced pension at age 54.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	2 %	2 %	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	2 %	2 %	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Golden Gate Transit District Amalgamated Retirement Plan

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	82	179	7	232	39	—	83	622	Open
Totals	82	179	7	232	39	—	83	622	

Statement of Plan Net Assets as of December 31, 2011		Statement of Changes in Plan Net Assets for Period Ending December 31, 2011	
Assets		Additions	
Cash and Short-Term Investments	\$ 3,059,526	Contributions	
Receivables		Employer - General	\$ 3,392,754
Contributions	148,970	Safety	—
Investments	373,951	Combined	—
Other	—	Employee - General	408,727 ⁽¹⁾
Investments, at Fair Value		Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	48,018,231	Investments	
International Stocks	16,029,358	Interest	5,741
Mortgages	—	Dividends	2,281,506
Real Estate	—	Net Appreciation (Depreciation) in Fair Value of Investments	(3,918,778)
Venture Capital	—	Other Investment Revenues	—
Other	28,654,961	Other Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Investment Expenses	(350,164)
Other Assets	—		
Total Assets	\$ 96,284,997	Total Additions	\$ 1,819,786
Liabilities		Deductions	
Accounts Payable	\$ 86,144	Benefit Payments	
Investment Purchases Payable	71,521	Service Retirement - General	\$ 8,766,474
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ 157,665	Disability - General	502,128
Net Assets Available for Benefits	\$ 96,127,332	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	382,345
		Other Expenses	—
Total UAAL Amortization Period:	20	Total Deductions	\$ 9,650,947
Years Remaining in Total UAAL Amortization Period:	20	Net Increase (Decrease) in Plan Assets	\$ (7,831,161)
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 103,958,493
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 96,127,332

Summary of Funding Position

Actuary: Milliman USA							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	1/1/2011	8.00%	5.00%	\$ 143,140,197	\$ 97,961,812	\$ 45,178,385	68.4%
2011	1/1/2010	8.00%	5.00%	138,936,378	105,633,839	33,302,539	76.0%
2010	1/1/2010	8.00%	5.00%	138,936,378	105,633,839	33,302,539	76.0%
2009	1/1/2009	8.00%	5.00%	136,011,000	103,202,000	32,809,000	75.9%
2008	1/1/2007	8.00%	5.00%	126,318,000	123,189,000	3,129,000	97.5%
2007	1/1/2007	8.00%	5.50%	126,318,000	123,189,000	3,129,000	97.5%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 6,467,283	\$ 3,392,754	52 %	\$ 19,765,535	229 %
2011	5,677,071	3,429,679	60 %	21,253,736	157 %
2010	4,552,534	3,383,424	74 %	20,970,474	159 %
2009	3,912,888	2,918,755	75 %	21,186,571	155 %
2008	3,716,643	2,865,664	77 %	18,770,000	17 %
2007	3,615,993	2,713,581	75 %	18,770,000	17 %

**Public Retirement Systems Annual Report — Fiscal Year 2011-12
Golden Gate Transit District Amalgamated Retirement Plan — (Continued)**

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Employer - Recommended by Actuary:									
Normal Cost	17.38 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	21.08 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	38.46 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	17.16 % ⁽²⁾	—	—	—	—	—	—	—	—
Prior Year Rates									
12/31/2010	17.16 %	—	—	—	—	—	—	—	—
12/31/2009	17.16 %	—	—	—	—	—	—	—	—
12/31/2008	15.17 %	—	—	—	—	—	—	—	—
12/31/2007	15.17 %	—	—	—	—	—	—	—	—
12/31/2006	15.17 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	2.00 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	55								
Years of Service	15								
Age	50								
Years of Service	25								
Age	60								
Years of Service	20								
Age									
Years of Service									
Age Regardless of Service	67								
Years of Service Regardless of Age	20								
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:	Benefits are 50% of Average Final Earnings (AFE) plus 1% of AFE for each additional year to age 65. For members who retire after age 60 with at least 20 years of service, an additional 1% of AFE is added.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	35 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—

Footnote:

- (1) According to the employees contract, employees contributions are required beginning 2009.
- (2) The district's contributions to the plan are determined as a result of collective bargaining with the Amalgamated Transit Union Local No. 1575. The memorandum of understanding provides that if the actuarial values of the plan's assets decline to be equal to or less than 93% of the actuarial liabilities, the pension contributions will be increased by 4% of wage with 2% to be paid by the district and 2% by the employees. As a result, effective March 1, 2009, the rate increase under this provision became effective, bringing the total contribution rate to 19.165%.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Kaweah Delta Hospital District Employees' Retirement Plan

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	992	101	967	500	—	—	14	2,574	Closed
Totals	992	101	967	500	—	—	14	2,574	

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ 5,645,334	Contributions	
Receivables	—	Employer - General	\$ 2,234,786
Contributions	—	Safety	—
Investments	452,564	Combined	—
Other	267,914	Employee - General	—
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	10,766,204	Combined	—
International Bonds	535,879	Other - General	—
Municipal Bonds	226,977	Safety	—
Domestic Corporate Bonds	12,453,787	Combined	—
Domestic Stocks	68,394,413	Investments	
International Stocks	38,752,436	Interest	1,017,109
Mortgages	—	Dividends	2,555,060
Real Estate	—	Net Appreciation (Depreciation) in Fair Value of Investments	(4,445,030)
Venture Capital	—	Other Investment Revenues	—
Other	15,270,969	Other Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Investment Expenses	(1,161,966)
Other Assets	—		
Total Assets	\$ 152,766,477	Total Additions	\$ 199,959
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ 6,675,366
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ —	Disability - General	—
Net Assets Available for Benefits	\$ 152,766,477	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	136,844
		Other Expenses	—
Total UAAL Amortization Period:	30	Total Deductions	\$ 6,812,210
Years Remaining in Total UAAL Amortization Period:	30	Net Increase (Decrease) in Plan Assets	\$ (6,612,251)
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 159,378,728
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 152,766,477

Summary of Funding Position

Actuary: Watson Wtatt							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	6/30/2012	8.00%	2.00%	\$ 200,690,630	\$ 152,766,477	\$ 47,924,153	76.1%
2011	6/30/2011	8.00%	2.00%	185,527,743	159,378,728	26,149,015	85.9%
2010	6/30/2010	8.00%	3.00%	187,243,617	122,245,952	64,997,665	65.3%
2009	6/30/2009	8.00%	4.00%	180,526,131	102,809,791	77,716,340	57.0%
2008	7/1/2007	8.00%	4.00%	150,306,017	122,149,574	28,156,443	81.3%
2007	7/1/2006	8.00%	4.00%	130,285,735	100,956,100	29,329,635	77.5%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 2,233,412	\$ 2,234,786	100 %	\$ —	— %
2011	11,324,298	11,325,664	100 %	—	— %
2010	12,909,875	12,911,247	100 %	66,642,031	98 %
2009	10,089,712	10,091,082	100 %	70,003,288	111 %
2008	8,612,952	9,341,143	108 %	74,772,324	38 %
2007	8,117,732	8,341,816	103 %	71,463,989	41 %

**Public Retirement Systems Annual Report — Fiscal Year 2011-12
Kaweah Delta Hospital District Employees' Retirement Plan — (Continued)**

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Employer - Recommended by Actuary:									
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board									
Prior Year Rates									
6/30/2011	16.99 %	—	—	—	—	—	—	—	—
6/30/2010	18.44 %	—	—	—	—	—	—	—	—
6/30/2009	13.87 %	—	—	—	—	—	—	—	—
6/30/2008	11.52 %	—	—	—	—	—	—	—	—
6/30/2007	11.36 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	55								
Years of Service	10								
Age	50								
Years of Service	5								
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service	65								
Years of Service Regardless of Age									
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y								
Maximum Annual Increase	2%								
None									
Other									
Percent Per Year of Service:									
Age									
50	1.20	—	—	—	—	—	—	—	—
55	1.50	—	—	—	—	—	—	—	—
60	1.80	—	—	—	—	—	—	—	—
65	2.00	—	—	—	—	—	—	—	—
Social Security Coverage:	S								
Benefit Comments:	There are no separate disability benefit provisions.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

The Board of Directors passed a resolution that allowed employees, as of December 31, 2002, to make an irrevocable choice between continuing in the retirement plan and receiving matching contributions to the 401(K) plan. Nonvested employees who elected not to continue in the Retirement Plan gave up their accrued benefits under the plan. New employees hired on or after January 1, 2003, are ineligible to participate in the retirement plan.

Effective June 30, 2011, the plan was amended to suspend all accruals and freeze benefits under the plan. As a result of the benefit accrual freeze, covered payroll is not reported. Participants were offered a one-time opportunity to convert sick leave hours to years of credited service. The effect of the plan amendment was a reduction in the actuarial accrued liability of approximately \$20 million.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Long Beach Public Transportation Company Contract Employees' Retirement Plan

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	446	129	10	103	—	—	—	688	Open
Totals	446	129	10	103	—	—	—	688	

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ 559,407	Contributions	
Receivables	—	Employer - General	\$ 2,099,802
Contributions	—	Safety	—
Investments	—	Combined	—
Other	—	Employee - General	1,141,708
Investments, at Fair Value		Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	—	Investments	
International Stocks	—	Interest	202,253
Mortgages	—	Dividends	661,219
Real Estate	71,032	Net Appreciation (Depreciation) in Fair Value of Investments	(1,546,443)
Venture Capital	—	Other Investment Revenues	—
Other	36,394,954	Other Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Investment Expenses	(90,337)
Other Assets	—		
Total Assets	\$ 37,025,393	Total Additions	\$ 2,468,202
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ 2,636,259 ⁽¹⁾
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ —	Disability - General	—
Net Assets Available for Benefits	\$ 37,025,393	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	164,944
		Other Expenses	—
Total UAAL Amortization Period:	30	Total Deductions	\$ 2,801,203
Years Remaining in Total UAAL Amortization Period:	25	Net Increase (Decrease) in Plan Assets	\$ (333,001)
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2037	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 37,358,394
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 37,025,393

Summary of Funding Position

Actuary: Venuiti & Associates							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	7/1/2012	7.50%	4.00%	\$ 49,512,576	\$ 37,025,393	\$ 12,487,183	74.8%
2011	7/1/2011	7.50%	4.00%	47,357,305	37,358,394	9,998,911	78.9%
2010	7/1/2010	7.50%	4.00%	45,373,970	29,212,231	16,161,739	64.4%
2009	7/1/2009	7.50%	4.00%	42,568,598	24,228,191	18,340,407	56.9%
2008	7/1/2008	7.50%	4.00%	38,557,262	28,444,051	10,113,211	73.8%
2007	7/1/2007	7.50%	4.00%	36,056,000	27,699,000	8,357,000	76.8%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 1,688,703	\$ 2,099,802	124 %	\$ 25,904,690	48 %
2011	3,791,200	3,791,200	100 %	25,473,634	39 %
2010	4,111,605	4,111,605	100 %	25,501,412	63 %
2009	3,048,814	3,048,814	100 %	25,266,127	73 %
2008	2,661,268	2,661,268	100 %	23,643,084	43 %
2007	2,777,353	2,777,353	100 %	21,866,049	38 %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Long Beach Public Transportation Company Contract Employees' Retirement Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Employer - Recommended by Actuary:									
Normal Cost	7.32 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	7.32 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	7.32 %	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2011	15.00 %	—	—	—	—	—	—	—	—
6/30/2010	16.20 %	—	—	—	—	—	—	—	—
6/30/2009	12.18 %	—	—	—	—	—	—	—	—
6/30/2008	11.35 %	—	—	—	—	—	—	—	—
6/30/2007	12.32 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	5.00 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	64								
Years of Service	10								
Age	54								
Years of Service	10								
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service									
Years of Service Regardless of Age									
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	5	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—

Social Security Coverage:

Benefit Comments: The normal retirement benefits credited years of service (maximum 40 years) x 1.23% of the first \$500 plus 1.7% of Adjusted Monthly Final Earnings. The disability benefit is the same at the date of disability without any reduction factor.

Disability Benefits as a Percentage of

Final Average Salary (FAS):

Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

Plan members contributed 5% of their annual salary toward the plan. The plan contributes the remainder of the actuarially determined rate.

Footnote:

(1) Includes \$25,643 in transfer to the Salaried plan for accrued benefits for contract employees who accepted salaried positions and became eligible for participation in the Salaried plan.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Long Beach Public Transportation Company Salaried Employees' Retirement Plan

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	101	32	8	29	—	—	—	170	Closed
Totals	101	32	8	29	—	—	—	170	

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ 228,876	Contributions	
Receivables		Employer - General	\$ 1,269,887 ⁽¹⁾
Contributions	65,820	Safety	—
Investments	—	Combined	—
Other	—	Employee - General	387,987
Investments, at Fair Value		Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	—	Investments	
International Stocks	—	Interest	60,886
Mortgages	—	Dividends	179,223
Real Estate	20,629	Net Appreciation (Depreciation) in Fair Value of Investments	(490,236)
Venture Capital	—	Other Investment Revenues	11,337
Other	10,712,678	Other Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Investment Expenses	(28,269)
Other Assets	—		
Total Assets	\$ 11,028,003	Total Additions	\$ 1,390,815
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ 2,294,168
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ —	Disability - General	—
Net Assets Available for Benefits	\$ 11,028,003	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	90,188
		Other Expenses	—
Total UAAL Amortization Period:	30	Total Deductions	\$ 2,384,356
Years Remaining in Total UAAL Amortization Period:	25	Net Increase (Decrease) in Plan Assets	\$ (993,541)
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2037	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 12,021,544
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 11,028,003

Summary of Funding Position

Actuary: Venuiti & Associates							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	7/1/2012	7.50%	4.00%	\$ 18,424,486	\$ 11,028,003	\$ 7,396,483	59.9%
2011	7/1/2011	7.50%	4.00%	18,158,380	12,021,155	6,137,225	66.2%
2010	7/1/2010	7.50%	4.00%	18,267,219	9,949,939	8,317,280	54.5%
2009	7/1/2009	7.50%	4.00%	16,254,701	7,702,559	8,552,142	47.4%
2008	7/1/2008	7.50%	4.00%	15,258,643	9,631,055	5,627,588	63.1%
2007	7/1/2007	7.50%	4.00%	16,456,000	12,384,000	4,072,000	75.3%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 1,632,231	\$ 1,269,887	78 %	\$ 9,516,264	78 %
2011	2,041,763	2,210,493	108 %	9,520,926	64 %
2010	1,964,523	2,122,864	108 %	9,337,229	89 %
2009	1,582,975	1,618,352	102 %	9,375,890	91 %
2008	1,202,609	1,209,409	101 %	9,125,649	62 %
2007	1,006,587	1,371,785	136 %	8,487,000	48 %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Long Beach Public Transportation Company Salaried Employees' Retirement Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Employer - Recommended by Actuary:									
Normal Cost	13.90 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	13.90 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	13.90 %	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2011	22.19 %	—	—	—	—	—	—	—	—
6/30/2010	23.11 %	—	—	—	—	—	—	—	—
6/30/2009	17.26 %	—	—	—	—	—	—	—	—
6/30/2008	13.43 %	—	—	—	—	—	—	—	—
6/30/2007	12.30 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	5.00 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	64								
Years of Service	10								
Age	54								
Years of Service	10								
Age									
Years of Service									
Age Regardless of Service									
Years of Service Regardless of Age									
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—

Social Security Coverage:

Benefit Comments: Normal retirement is credited years of service times 1.70% of average monthly final earnings (AMFE). Disability Retirement is normal retirement benefit based on credited years of service to disability date. Minimum disability pension is 17% of AMFE.

Disability Benefits as a Percentage of

Final Average Salary (FAS):

Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

Normal retirement is credited years of service times 1.70% of average monthly final earnings (AMFE). Disability Retirement is normal retirement benefit based on credited years of service to disability date. Minimum disability pension is 17% of AMFE.

During the fiscal year ended 2012, plan members contributed 5% of their annual salary toward the plan. The employer contributed the remainder of the actuarially determined rate.

Footnote:

- (1) Includes \$25,643 in transfers from the Contract plan for accrued benefits for contract employees who accepted salaried positions and became eligible for the Salaried plan.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Los Angeles County Transportation Authority AFSCME Employees Retirement Income Plan

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	65	—	69	129	—	—	—	263	Closed
Totals	65	—	69	129	—	—	—	263	

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ 606,827	Contributions	
Receivables	—	Employer - General	\$ 1,349,528
Contributions	—	Safety	—
Investments	2,133,926	Combined	—
Other	208,474	Employee - General	—
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	3,355,660	Combined	—
International Bonds	24,695	Other - General	159,875 (2)
Municipal Bonds	710,970	Safety	—
Domestic Corporate Bonds	5,927,261	Combined	—
Domestic Stocks	32,647,666	Investments	—
International Stocks	272,019	Interest	467,792
Mortgages	5,461,079	Dividends	230,104
Real Estate	—	Net Appreciation (Depreciation) in Fair Value of Investments	(685,006)
Venture Capital	—	Other Investment Revenues	16,520
Other	—	Other Revenues	— (3)
Fixed Assets Net of Accumulated Depreciation	—	Investment Expenses	(168,111)
Other Assets	—		
Total Assets	\$ 51,348,577	Total Additions	\$ 1,370,702
Liabilities		Deductions	
Accounts Payable	\$ 134,681	Benefit Payments	
Investment Purchases Payable	2,608,838	Service Retirement - General	\$ 2,991,686
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ 2,743,519	Disability - General	—
Net Assets Available for Benefits	\$ 48,605,058	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	222,351
		Other Expenses	—
Total UAAL Amortization Period:	15	Total Deductions	\$ 3,214,037
Years Remaining in Total UAAL Amortization Period:	15	Net Increase (Decrease) in Plan Assets	\$ (1,843,335)
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 50,448,393
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 48,605,058

Summary of Funding Position

Actuary: Towers Watson							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	12/31/2011	7.00%	3.75% (4)	\$ 55,847,027	\$ 43,596,725	\$ 12,250,302	78.1%
2011	12/31/2010	7.50%	3.75%	52,654,235	45,078,773	7,575,462	85.6%
2010	12/31/2009	7.50%	4.00%	50,674,985	44,653,295	6,021,690	88.1%
2009	12/31/2008	7.50%	4.00%	48,528,863	40,120,390	8,408,473	82.7%
2008	12/31/2007	8.00%	4.00%	46,481,860	41,363,538	5,118,322	89.0%
2007	12/31/2006	8.00%	4.00%	44,914,394	40,126,622	4,787,772	89.3%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 1,349,528	\$ 1,509,403	112 %	\$ 5,212,553	235 %
2011	1,253,444	1,469,412	117 %	5,560,682	136 %
2010	1,580,804	1,829,816	116 %	6,161,426	98 %
2009	1,178,688	1,400,852	119 %	6,950,682	121 %
2008	1,120,547	1,348,505	120 %	7,095,283	72 %
2007	1,525,454	1,590,553	104 %	7,642,912	63 %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Los Angeles County Transportation Authority AFSCME Employees Retirement Income Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Employer - Recommended by Actuary:									
Normal Cost	9.91 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	14.36 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	24.27 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	24.27 %	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2011	20.34 %	—	—	—	—	—	—	—	—
6/30/2010	22.74 %	—	—	—	—	—	—	—	—
6/30/2009	16.61 %	—	—	—	—	—	—	—	—
6/30/2008	14.66 %	—	—	—	—	—	—	—	—
6/30/2007	16.76 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50								
Years of Service	5								
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service	50								
Years of Service Regardless of Age	30								
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	1.67	—	—	—	—	—	—	—	—
Social Security Coverage:	S								
Benefit Comments:	Benefit is 1.67% of adjusted final compensation for each year of service if retirement occurs at age 63, but is reduced for retirement before age 63 and increased for retirement after age 63. Disability benefits are the same as normal retirement with 10 years of service and at age 50.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

A Deferred Retirement Option Program (DROP) was established effective January 19, 2005. This program allows participants to elect "retirement" without separation of employment. At retirement, the benefit accrual and employee contributions in this plan will cease. The monthly benefit, which must be taken as an annuity, will be deposited into an account that is part of the Trust Fund. This account will earn investment earnings, but there is no investment return guarantee. At separation of service (or death or disability, if earlier), the value of the DROP account will be paid. Additionally, the regular monthly benefit will commence. In the long term, DROP may change the percentage of retirees electing lump sum options and the timing of retirements.

Footnote:

- (1) The amortization method for the Unfunded Actuarial Liability is Level Dollar Supplemental Cost method with an open period of 15 years.
- (2) This amount represents the accrued value attributable to former members who transferred from other plans and have now retired and are receiving a benefit paid by this plan.
- (3) Year-end audit adjustments of Other Income for Life Insurance deductions, return of benefit payments, and audit reclassification among plans.
- (4) Salary increase rate is an age-based rate ranging from 3.5% to 3% for ages 40 years through 45 years and older, respectively.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Los Angeles County Transportation Authority Maintenance Employees' Retirement System

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	1,064	937	48	838	—	86	—	2,973	Open
Totals	1,064	937	48	838	—	86	—	2,973	

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ 3,436,440	Contributions	
Receivables		Employer - General	\$ 16,721,579
Contributions	95,171	Safety	—
Investments	12,085,206	Combined	—
Other	110,376	Employee - General	4,121,921
Investments, at Fair Value		Safety	—
U.S. Government Obligations	18,940,596	Combined	—
International Bonds	139,386	Other - General	(131,449) ⁽²⁾
Municipal Bonds	4,012,982	Safety	—
Domestic Corporate Bonds	33,455,672	Combined	—
Domestic Stocks	185,194,950	Investments	
International Stocks	1,535,377	Interest	2,547,680
Mortgages	30,824,368	Dividends	1,260,279
Real Estate	—	Net Appreciation (Depreciation)	
Venture Capital	—	in Fair Value of Investments	(3,483,909)
Other	—	Other Investment Revenues	125,851
Fixed Assets Net of Accumulated Depreciation	—	Other Revenues	— ⁽³⁾
Other Assets	—	Investment Expenses	(927,698)
Total Assets	\$ 289,830,524	Total Additions	\$ 20,234,254
Liabilities		Deductions	
Accounts Payable	\$ 339,169	Benefit Payments	
Investment Purchases Payable	14,774,811	Service Retirement - General	\$ 12,082,527
Accrued Expenses	—	Safety	—
Other Current Liabilities	131,449	Combined	—
Total Liabilities	\$ 15,245,429	Disability - General	1,021,410
Net Assets Available for Benefits	\$ 274,585,095	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	5,000
		Safety	—
		Combined	—
		Administration Expenses	307,234
		Other Expenses	—
Total UAAL Amortization Period:	19	Total Deductions	\$ 13,416,171
Years Remaining in Total UAAL Amortization Period:	19	Net Increase (Decrease) in Plan Assets	\$ 6,818,083
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 267,767,012
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 274,585,095

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	1/12/2012	7.50%	3.75% ⁽⁴⁾	\$ 339,989,492	\$ 224,261,120	\$ 115,728,372	66.0%
2011	1/1/2011	7.50%	3.75%	323,365,893	218,179,013	105,186,880	67.5%
2010	1/1/2010	8.00%	3.75%	295,021,182	211,173,683	83,847,499	71.6%
2009	1/1/2009	8.00%	3.75%	275,020,761	174,733,262	100,287,499	63.5%
2008	12/31/2007	8.00%	4.00%	257,641,903	181,304,655	76,337,248	70.4%
2007	12/31/2006	8.00%	4.00%	257,511,084	171,620,650	85,890,434	66.6%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 16,721,579	\$ 16,590,130	99 %	\$ 111,163,713	104 %
2011	17,069,677	16,775,309	98 %	107,310,499	98 %
2010	16,751,689	16,654,859	99 %	109,213,913	77 %
2009	13,638,122	14,381,288	105 %	115,504,121	87 %
2008	14,541,370	14,506,037	100 %	100,642,895	76 %
2007	14,291,765	14,267,070	100 %	99,116,894	87 %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Los Angeles County Transportation Authority Maintenance Employees' Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Employer - Recommended by Actuary:									
Normal Cost	9.68 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	5.13 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	14.81 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	14.81 %	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2011	15.48 %	—	—	—	—	—	—	—	—
6/30/2010	15.45 %	—	—	—	—	—	—	—	—
6/30/2009	14.00 %	—	—	—	—	—	—	—	—
6/30/2008	14.67 %	—	—	—	—	—	—	—	—
6/30/2007	14.61 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	3.81 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	55								
Years of Service	10								
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service									
Years of Service Regardless of Age	23								
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	1.67	—	—	—	—	—	—	—	—
Social Security Coverage:	S								
Benefit Comments:	Minimum pension is 1.67% of adjusted final compensation for each year of service if retirement at age 63. Actuarially reduced for retirement before age 63 and increased for retirement after age 63.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

Effective July 1, 2000, the Metropolitan Transportation Authority contributes funds up to 11% of payroll per year. Anything more than 11% is split between employer and employee.

A Deferred Retirement Option Program (DROP) was established effective December 4, 2003. This program allows participants to elect retirement without separation of employment. At retirement, the benefit accrual and employee contributions in this plan will cease. The monthly benefit, which must be taken as an annuity, will be deposited into an account that is part of the Trust Fund. This account will earn investment earnings, but there is no investment return guarantee. At separation of service (or death or disability, if earlier), the value of the DROP account will be paid. Additionally, the regular monthly benefit will commence. In the long term, DROP may change the percentage of retirees electing lump sum options and timing of retirements.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Los Angeles County Transportation Authority Maintenance Employees' Retirement System — (Continued)

Footnote:

- (1) Effective January 1, 2011, the amortization period was reset to a fixed and declining 20-year period for a period of five years with a 15-year rolling amortization period in effect thereafter.
- (2) Transfer to the Los Angeles County Transportation Authority Non-Contract Employees' Retirement System. This amount represents the accrued value attributable to former members who transferred to the Non-Contract plan, have retired, and now receive a benefit paid by the Non-Contract Plan.
- (3) Year-end audit adjustments of Other Income for Life Insurance deductions, return of benefit payments, and audit reclassification among plans.
- (4) Salary increase rate is based on age-based rates ranging from 12.00% to 2.50% for ages 20 years through over 55, respectively.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Los Angeles County Transportation Authority Non-Contract Employees' Retirement System

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	55	—	467	982	—	2	—	1,506	Closed
Totals	55	—	467	982	—	2	—	1,506	

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ 1,308,904	Contributions	
Receivables	—	Employer - General	\$ 3,114,212
Contributions	—	Safety	—
Investments	4,602,825	Combined	—
Other	977,238	Employee - General	113,998
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	7,272,550	Combined	—
International Bonds	53,519	Other - General	606,676 (2)
Municipal Bonds	1,540,850	Safety	—
Domestic Corporate Bonds	12,845,850	Combined	—
Domestic Stocks	70,258,364	Investments	
International Stocks	589,533	Interest	1,012,516
Mortgages	11,835,518	Dividends	497,223
Real Estate	—	Net Appreciation (Depreciation)	
Venture Capital	—	in Fair Value of Investments	(1,444,027)
Other	—	Other Investment Revenues	53,248
Fixed Assets Net of Accumulated Depreciation	—	Other Revenues	— (3)
Other Assets	—	Investment Expenses	(363,501)
Total Assets	\$ 111,285,151	Total Additions	\$ 3,590,345
Liabilities		Deductions	
Accounts Payable	\$ 203,110	Benefit Payments	
Investment Purchases Payable	5,627,199	Service Retirement - General	\$ 8,443,151
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ 5,830,309	Disability - General	7,011
Net Assets Available for Benefits	\$ 105,454,842	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
Actuarial Cost Method:	Projected Unit Credit	Member Refunds - General	—
Total UAAL Amortization Method:	Level Dollar Amount (1)	Safety	—
		Combined	—
		Administration Expenses	254,813
		Other Expenses	—
Total UAAL Amortization Period:	15	Total Deductions	\$ 8,704,975
Years Remaining in Total UAAL Amortization Period:	15	Net Increase (Decrease) in Plan Assets	\$ (5,114,630)
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 110,569,472
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 105,454,842

Summary of Funding Position

Actuary: Towers Watson							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	12/31/2011	7.00%	3.75% (4)	\$ 144,895,317	\$ 103,652,583	\$ 41,242,734	71.5%
2011	12/31/2010	7.50%	3.75%	134,021,769	110,487,726	23,534,043	82.4%
2010	12/31/2009	7.50%	4.00%	131,773,213	114,114,570	17,658,643	86.6%
2009	12/31/2008	7.50%	4.00%	129,195,117	101,878,363	27,316,754	78.9%
2008	12/31/2007	8.00%	4.00%	121,427,008	105,987,010	15,439,998	87.3%
2007	12/31/2006	8.00%	4.00%	123,038,286	103,632,097	19,406,189	84.2%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 3,114,212	\$ 3,720,888	119 %	\$ 4,856,486	849 %
2011	2,515,249	3,374,163	134 %	5,696,901	413 %
2010	3,619,980	4,423,158	122 %	6,206,352	285 %
2009	2,287,597	3,103,142	136 %	6,854,574	399 %
2008	2,651,989	3,570,493	135 %	7,290,512	212 %
2007	2,848,539	3,532,161	124 %	7,160,536	271 %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Los Angeles County Transportation Authority Non-Contract Employees' Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Employer - Recommended by Actuary:									
Normal Cost	11.13 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	43.54 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	54.67 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	54.67 %	—	—	—	—	—	—	—	—
Prior Year Rates	6/30/2011	40.53 %	—	—	—	—	—	—	—
	6/30/2010	52.81 %	—	—	—	—	—	—	—
	6/30/2009	31.38 %	—	—	—	—	—	—	—
	6/30/2008	37.04 %	—	—	—	—	—	—	—
	6/30/2007	36.16 %	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50								
Years of Service	5								
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service	50								
Years of Service Regardless of Age	30								
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	1.67	—	—	—	—	—	—	—	—
Social Security Coverage:	S								
Benefit Comments:	Minimum pension is 1.67% of adjusted final compensation for each year of service if retirement is at age 63, but is reduced for retirement before age 63 and increased after age 63. Disability benefit is the same with 10 years of service and at age 50.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

A Deferred Retirement Option Program (DROP) was established effective March 25, 2004. This program allows participants to elect retirement without separation of employment. At retirement, the benefit accrual and employee contributions in this plan will cease. The monthly benefit, which must be taken as an annuity, will be deposited into an account that is part of the Trust Fund. This account will earn investment earnings, but there is no investment return guarantee. At separation of service (or death or disability, if earlier), the value of the DROP account will be paid. Additionally, the regular monthly benefit will commence. In the long term, DROP may change the percentage of retirees electing lump sum options and timing of retirements.

Footnote:

- (1) The amortization method for the unfunded actuarial liability is the Level Dollar Supplemental Cost method with an open period of 15 years.
- (2) This amount represents the accrued value attributable to former union employees who transferred to the Non-Contract position and have retired and are being paid by the Non-Contract Plan.
- (3) Year-end audit adjustments of Other Income for Life Insurance deductions, return of benefit payments, and audit reclassification among plans.
- (4) Salary increase rate is an age-based rate ranging from 13.50% to 3.75% for ages 20 years through 45 years and older, respectively.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Los Angeles County Transportation Authority Transportation Communication Union Employees' Retirement System

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	320	285	24	384	—	21	—	1,034	Open
Totals	320	285	24	384	—	21	—	1,034	

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ 970,238	Contributions	
Receivables		Employer - General	\$ 4,144,963
Contributions	36,826	Safety Combined	—
Investments	3,412,072	Employee - General	1,592,740
Other	65,167	Safety Combined	—
Investments, at Fair Value		Other - General	(123,364) ⁽²⁾
U.S. Government Obligations	5,350,459	Safety Combined	—
International Bonds	39,375	Investments	
Municipal Bonds	1,133,612	Interest	724,388
Domestic Corporate Bonds	9,450,769	Dividends	357,791
Domestic Stocks	52,273,449	Net Appreciation (Depreciation) in Fair Value of Investments	(1,044,735)
International Stocks	433,723	Other Investment Revenues	27,589
Mortgages	8,707,461	Other Revenues	— ⁽³⁾
Real Estate	—	Investment Expenses	(262,612)
Venture Capital	—	Total Additions	\$ 5,416,760
Other	—	Deductions	
Fixed Assets Net of Accumulated Depreciation	—	Benefit Payments	
Other Assets	—	Service Retirement - General	\$ 3,942,438
Total Assets	\$ 81,873,151	Safety Combined	—
Liabilities		Disability - General	207,126
Accounts Payable	\$ 164,471	Safety Combined	—
Investment Purchases Payable	4,171,439	Other - General	—
Accrued Expenses		Safety Combined	—
Other Current Liabilities	123,364	Member Refunds - General	4,626
Total Liabilities	\$ 4,459,274	Safety Combined	—
Net Assets Available for Benefits	\$ 77,413,877	Administration Expenses	241,550
Actuarial Cost Method:	Projected Unit Credit	Other Expenses	—
Total UAAL Amortization Method:	Level Dollar Amount ⁽¹⁾	Total Deductions	\$ 4,395,740
Total UAAL Amortization Period:	15	Net Increase (Decrease) in Plan Assets	\$ 1,021,020
Years Remaining in Total UAAL Amortization Period:	15	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 76,392,857
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 77,413,877

Summary of Funding Position

Actuary: Towers Watson							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	12/31/2011	7.00%	3.75% ⁽⁴⁾	\$ 105,147,634	\$ 67,667,507	\$ 37,480,127	64.4%
2011	12/31/2010	7.50%	3.75%	94,415,211	65,517,572	28,897,639	69.4%
2010	12/31/2009	7.50%	4.00%	90,026,769	61,865,666	28,161,103	68.7%
2009	12/31/2008	7.50%	4.00%	86,147,611	53,051,867	33,095,744	61.6%
2008	12/31/2007	8.00%	4.00%	72,981,395	53,142,136	19,839,259	72.8%
2007	12/31/2006	8.00%	4.00%	69,215,411	50,339,095	18,876,316	72.7%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 4,144,962	\$ 4,021,599	97 %	\$ 26,974,883	139 %
2011	4,040,221	3,602,459	89 %	26,409,852	109 %
2010	4,638,549	4,422,535	95 %	27,578,375	102 %
2009	2,479,998	2,286,123	92 %	27,056,815	122 %
2008	2,446,064	2,349,686	96 %	26,734,876	74 %
2007	2,952,001	2,926,703	99 %	26,783,854	70 %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Los Angeles County Transportation Authority Transportation Communication Union Employees' Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Employer - Recommended by Actuary:									
Normal Cost	9.01 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	6.68 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	15.69 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	15.69 %	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2011	14.65 %	—	—	—	—	—	—	—	—
6/30/2010	17.14 %	—	—	—	—	—	—	—	—
6/30/2009	9.28 %	—	—	—	—	—	—	—	—
6/30/2008	9.13 %	—	—	—	—	—	—	—	—
6/30/2007	11.06 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	6.18 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	55								
Years of Service	10								
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service									
Years of Service Regardless of Age	23								
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	1.67	—	—	—	—	—	—	—	—
Social Security Coverage:	S								
Benefit Comments:	Minimum pension is 1.67% of adjusted final compensation for each year of service if retirement at age 63. Actuarially reduced for retirement before age 63 and increased for retirement after age 63.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

A Deferred Retirement Option Program (DROP) was established effective October 28, 2004. This program allows participants to elect retirement without separation of employment. At retirement, the benefit accrual and employee contributions in this plan will cease. The monthly benefit, which must be taken as an annuity, will be deposited into an account that is part of the Trust Fund. This account will earn investment earnings, but there is no investment return guarantee. At separation of service (or death or disability, if earlier), the value of the DROP account will be paid. Additionally, the regular monthly benefit will commence. In the long term, DROP may change the percentage of retirees electing lump sum options and timing of retirements.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Los Angeles County Transportation Authority Transportation Communication Union Employees' Retirement System — (Continued)

Footnote:

- (1) The amortization method for the unfunded actuarial liability is the Level Dollar Supplemental Cost method with an open period of 15 years, except that, effective December 31, 2010, the 23 and out unfunded liability (or surplus) is amortized over a period of 20 years in 2011, with the period decreasing by one year every year until 2016, when it reaches a constant period of 15 years.
- (2) Transfer to the Los Angeles County Transportation Authority Non-Contract Employees' Retirement System. This amount represents the accrued value attributable to former members who transferred to the Non-Contract plan, have retired, and are receiving a benefit paid by the Non-Contract Plan.
- (3) Year-end audit adjustments of Other Income for Life Insurance deductions, return of benefit payments, and audit reclassification among plans.
- (4) Salary increase rate is based on age-based rates ranging from 13.00 % to 3.00 % for ages 20 years through over 45, respectively.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Los Angeles County Transportation Authority United Transportation Union Employees' Retirement System

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	1,702	1,912	133	1,692	—	321	—	5,760	Open
Totals	1,702	1,912	133	1,692	—	321	—	5,760	

**Statement of Plan Net Assets
as of June 30, 2012**

Assets	
Cash and Short-Term Investments	\$ 5,172,614
Receivables	
Contributions	321,024
Investments	18,190,308
Other	—
Investments, at Fair Value	
U.S. Government Obligations	28,509,618
International Bonds	209,805
Municipal Bonds	6,040,390
Domestic Corporate Bonds	50,357,889
Domestic Stocks	278,746,533
International Stocks	2,311,068
Mortgages	46,397,217
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 436,256,466
Liabilities	
Accounts Payable	\$ 522,004
Investment Purchases Payable	22,238,624
Accrued Expenses	—
Other Current Liabilities	511,739
Total Liabilities	\$ 23,272,367
Net Assets Available for Benefits	\$ 412,984,099

Actuarial Cost Method:	Projected Unit Credit
Total UAAL Amortization Method:	Level Dollar Amount ⁽¹⁾
Total UAAL Amortization Period:	15
Years Remaining in Total UAAL Amortization Period:	15
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

**Statement of Changes in Plan Net Assets
for Period Ending June 30, 2012**

Additions	
Contributions	
Employer - General	\$ 20,379,262
Safety Combined	—
Employee - General	13,206,943
Safety Combined	—
Other - General	(511,738) ⁽²⁾
Safety Combined	—
Investments	
Interest	3,904,877
Dividends	1,926,448
Net Appreciation (Depreciation) in Fair Value of Investments	(5,584,190)
Other Investment Revenues	145,433
Other Revenues	— ⁽³⁾
Investment Expenses	(1,413,189)
Total Additions	\$ 32,053,846
Deductions	
Benefit Payments	
Service Retirement - General	\$ 29,379,106
Safety Combined	—
Disability - General	3,389,049
Safety Combined	—
Other - General	—
Safety Combined	—
Member Refunds - General	637,088
Safety Combined	—
Administration Expenses	438,936
Other Expenses	—
Total Deductions	\$ 33,844,179
Net Increase (Decrease) in Plan Assets	\$ (1,790,333)
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 414,774,432
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 412,984,099

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	12/31/2011	7.00%	3.75% ⁽⁴⁾	\$ 586,643,465	\$ 386,459,202	\$ 200,184,263	65.9%
2011	12/31/2010	7.50%	3.75%	534,041,534	379,136,676	154,904,858	71.0%
2010	12/31/2009	7.50%	4.00%	512,887,262	362,222,256	150,665,006	70.6%
2009	12/31/2008	7.50%	4.00%	488,326,609	306,524,968	181,801,641	62.8%
2008	12/31/2007	8.00%	4.00%	439,532,418	310,066,808	129,465,610	70.5%
2007	12/31/2006	8.00%	4.00%	421,909,773	294,543,941	127,365,832	69.8%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 20,379,261	\$ 19,867,524	97 %	\$ 181,993,114	110 %
2011	20,310,744	19,991,199	98 %	181,850,105	85 %
2010	23,230,062	22,490,716	97 %	190,212,313	79 %
2009	14,715,788	13,896,976	94 %	192,718,732	94 %
2008	14,495,568	13,766,511	95 %	188,647,527	69 %
2007	16,092,241	15,489,101	96 %	186,563,526	68 %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Los Angeles County Transportation Authority United Transportation Union Employees' Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Employer - Recommended by Actuary:									
Normal Cost	7.19 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	4.02 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	11.21 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	11.21 %	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2011	10.68 %	—	—	—	—	—	—	—	—
6/30/2010	12.05 %	—	—	—	—	—	—	—	—
6/30/2009	7.80 %	—	—	—	—	—	—	—	—
6/30/2008	7.77 %	—	—	—	—	—	—	—	—
6/30/2007	9.20 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	7.67 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	55								
Years of Service	10								
Age	65								
Years of Service	5								
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service									
Years of Service Regardless of Age	23								
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	1.67	—	—	—	—	—	—	—	—
Social Security Coverage:	S								
Benefit Comments:	Minimum pension is 1.67% of adjusted final compensation for each year of service if retirement is at age 63. Pension is reduced for retirement before age 63 and increased for retirement after age 63. Eligibility for disability is 10 years of service.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

A Deferred Retirement Option Program (DROP) was established effective January 22, 2004. This program allows participants to elect retirement without separation of employment. At retirement, the benefit accrual and employee contributions in this plan will cease. The monthly benefit, which must be taken as an annuity, will be deposited into an account that is part of the Trust Fund. This account will earn investment earnings, but there is no investment return guarantee. At separation of service (or death or disability, if earlier), the value of the DROP account will be paid. Additionally, the regular monthly benefit will commence. In the long term, DROP may change the percentage of retirees electing lump sum options and timing of retirements.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Los Angeles County Transportation Authority United Transportation Union Employees' Retirement System — (Continued)

Footnote:

- (1) The amortization method for the unfunded actuarial liability is the Level Dollar Supplemental Cost method with an open period of 15 years, except that, effective December 31, 2010, the 23 and out unfunded liability (or surplus) is amortized over a period of 20 years in 2011, with the period decreasing by one year every year until 2016, when it reaches a constant period of 15 years.
- (2) Transfer to the Los Angeles County Transportation Authority Non-Contract Employees' Retirement System. This amount represents the accrued value attributable to former members who transferred to the Non-Contract plan, have retired, and are receiving a benefit paid by the Non-Contract Plan.
- (3) Year-end audit adjustments of Other Income for Life Insurance deductions, return of benefit payments and audit reclassification among plans.
- (4) Salary increase rate is an age-based rate ranging from 13.00% to 3.00% for ages 20 years through 45 years and older, respectively.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Modesto Irrigation District Basic Retirement Plan

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	291	—	47	294	—	—	36	668	Open
2	36	82	—	—	—	—	—	118	Open
Totals	327	82	47	294	—	—	36	786	

Statement of Plan Net Assets as of December 31, 2011		Statement of Changes in Plan Net Assets for Period Ending December 31, 2011	
Assets		Additions	
Cash and Short-Term Investments	\$ 3,493,848	Contributions	
Receivables	—	Employer - General Safety Combined	\$ 10,961,544
Contributions Investments	544,361	Employee - General Safety Combined	—
Other	—	Other - General Safety Combined	—
Investments, at Fair Value		Investments	
U.S. Government Obligations	11,025,954	Interest	2,925,540
International Bonds	—	Dividends	1,033,242
Municipal Bonds	—	Net Appreciation (Depreciation) in Fair Value of Investments	(5,840,350)
Domestic Corporate Bonds	25,529,415	Other Investment Revenues	—
Domestic Stocks	67,697,856	Other Revenues	—
International Stocks	20,484,767	Investment Expenses	(889,961)
Mortgages	—		
Real Estate	7,285,429	Total Additions	\$ 8,190,015
Venture Capital	—	Deductions	
Other	22,299,492	Benefit Payments	
Fixed Assets Net of Accumulated Depreciation	—	Service Retirement - General Safety Combined	\$ 9,963,650
Other Assets	—	Disability - General Safety Combined	—
Total Assets	\$ 158,361,122	Other - General Safety Combined	—
Liabilities		Member Refunds - General Safety Combined	—
Accounts Payable	\$ —	Administration Expenses	133,754
Investment Purchases Payable	—	Other Expenses	30,000
Accrued Expenses	710,161	Total Deductions	\$ 10,127,404
Other Current Liabilities	—	Net Increase (Decrease) In Plan Assets	\$ (1,937,389)
Total Liabilities	\$ 710,161	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 159,588,350
Net Assets Available for Benefits	\$ 157,650,961	Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 157,650,961
Actuarial Cost Method:	Projected Unit Credit		
Total UAAL Amortization Method:	Level Dollar Amount		
Total UAAL Amortization Period:	30		
Years Remaining in Total UAAL Amortization Period:	30		
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—		

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	1/1/2012	7.75%	4.00%	\$ 233,272,731	\$ 166,042,729	\$ 67,230,002	71.2%
2011	1/1/2011	7.75%	4.00%	215,073,516	149,032,856	66,040,660	69.3%
2010	1/1/2010	7.75%	4.00%	203,314,785	143,288,154	60,026,631	70.5%
2009	1/1/2009	7.75%	4.00%	192,168,888	143,388,154	48,780,734	74.6%
2008	1/1/2008	7.75%	4.00%	178,276,456	147,036,681	31,239,775	82.5%
2007	1/1/2007	7.75%	4.00%	163,697,550	134,628,464	29,069,086	82.2%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 10,918,743	\$ 10,961,544	100 %	\$ 30,530,024	220 %
2011	10,440,020	10,481,995	100 %	31,406,581	210 %
2010	9,602,325	9,680,005	101 %	31,171,112	193 %
2009	8,009,420	7,380,000	92 %	32,130,514	152 %
2008	7,490,461	7,950,000	106 %	32,298,530	97 %
2007	8,266,750	8,266,750	100 %	28,622,267	102 %

**Public Retirement Systems Annual Report — Fiscal Year 2011-12
Modesto Irrigation District Basic Retirement Plan — (Continued)**

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Employer - Recommended by Actuary:									
Normal Cost	20.53 %	13.36 %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	22.79 %	1.28 %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	43.32 %	14.64 %	— %						
Total Rates Adopted by Board	43.32 %	14.64 %	—						
Prior Year Rates									
12/31/2010	39.77 %	13.84 %	—	—	—	—	—	—	—
12/31/2009	37.59 %	14.11 %	—	—	—	—	—	—	—
12/31/2008	33.41 %	11.69 %	—	—	—	—	—	—	—
12/31/2007	25.65 %	4.62 %	—	—	—	—	—	—	—
12/31/2006	27.28 %	8.79 %	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	55	55							
Years of Service	5	5							
Age	60	60							
Years of Service	5	5							
Age									
Years of Service									
Age Regardless of Service	60	0							
Years of Service Regardless of Age									
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	3	—	—	—	—	—	—	—
Final Year(s) Average	10	10	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y	Y							
Maximum Annual Increase	4%	3%							
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	2.00	2.00	—	—	—	—	—	—	—
60	2.75	2.75	—	—	—	—	—	—	—
65	2.75	2.75	—	—	—	—	—	—	—
Social Security Coverage:	N	N							
Benefit Comments:	Upon the Retirement Committee's determination that an employee is totally disabled, the employee will accrue service credit and compensation credit during the period of disability.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

In October 2005, the plan's retirement provisions were amended effective January 1, 2006, to provide enhanced pension benefits for eligible employees who terminate employment on or after December 1, 2005. As a result, two classification of benefit tiers have been created. General Tier I is used for plan participants who terminate district employment before December 1, 2005, regardless of the start date of pension benefits, known as Pre-2006 Eligible Employees. General Tier II is used for plan participants who terminate district employment after November 30, 2005, and start to receive pension benefits on or after January 1, 2006, known as Post - 2005 Eligible Employees.

**Public Retirement Systems Annual Report — Fiscal Year 2011-12
Palm Springs Aerial Tramway Restated Pension Plan**

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	50	10	40	21	—	—	2	123	Open
Totals	50	10	40	21	—	—	2	123	

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ 242,222	Contributions	
Receivables		Employer - General	\$ 432,000
Contributions	36,000	Safety	—
Investments	7,183	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value		Safety	—
U.S. Government Obligations	203,338	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	315,702	Combined	—
Domestic Stocks	1,104,636	Investments	
International Stocks	—	Interest	31,169
Mortgages	—	Dividends	72,144
Real Estate	—	Net Appreciation (Depreciation) in Fair Value of Investments	40,069
Venture Capital	—	Other Investment Revenues	—
Other	2,164,439	Other Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Investment Expenses	—
Other Assets	—		
Total Assets	\$ 4,073,520	Total Additions	\$ 575,382
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ 112,593
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ —	Disability - General	—
Net Assets Available for Benefits	\$ 4,073,520	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	—
		Other Expenses	—
Total UAAL Amortization Period:	13	Total Deductions	\$ 112,593
Years Remaining in Total UAAL Amortization Period:	12	Net Increase (Decrease) in Plan Assets	\$ 462,789
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2024	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 3,610,731
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 4,073,520

Summary of Funding Position

Actuary: Marilyn Jones							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	7/1/2011	7.50%	— %	\$ 4,430,189	\$ 3,610,730	\$ 819,459	81.5%
2011	7/1/2010	7.50%	— %	3,832,987	2,804,462	1,028,525	73.2%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 421,948	\$ 432,000	102 %	\$ 3,295,279	25 %
2011	426,454	426,454	100 %	3,270,248	31 %

**Public Retirement Systems Annual Report — Fiscal Year 2011-12
Palm Springs Aerial Tramway Restated Pension Plan — (Continued)**

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Employer - Recommended by Actuary:									
Normal Cost	9.85 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	2.95 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	12.80 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	13.11 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2011	13.04 %	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	65								
Years of Service	5								
Age	55								
Years of Service	10								
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service									
Years of Service Regardless of Age									
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service:									
Age 50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	S								
Benefit Comments:	Benefit is based on cents per hour of service. An employee who becomes totally and permanently disabled with at least 15 years of service will receive the accrued benefit as of the disability date.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Sacramento Regional Transit District Contract Employees' Retirement Plan

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	447	222	48	305	97	—	66	1,185	Open
Totals	447	222	48	305	97	—	66	1,185	

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ 4,408,781	Contributions	
Receivables	—	Employer - General	\$ 7,884,551
Contributions	—	Safety	—
Investments	909,028	Combined	—
Other	36,116	Employee - General	—
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	21,156,886	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	900,930	Safety	—
Domestic Corporate Bonds	11,419,174	Combined	—
Domestic Stocks	58,813,966	Investments	
International Stocks	22,086,821	Interest	1,946,702
Mortgages	15,644,389	Dividends	1,372,277
Real Estate	119,881	Net Appreciation (Depreciation) in Fair Value of Investments	169,427
Venture Capital	—	Other Investment Revenues	14,013
Other	—	Other Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Investment Expenses	(810,770)
Other Assets	5,038,508		
Total Assets	\$ 140,534,480	Total Additions	\$ 10,576,200
Liabilities		Deductions	
Accounts Payable	\$ 1,059,209	Benefit Payments	
Investment Purchases Payable	3,273,847	Service Retirement - General	\$ 10,112,464
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ 4,333,056	Disability - General	1,643,059
Net Assets Available for Benefits	\$ 136,201,424	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	210,063
		Other Expenses	—
Total UAAL Amortization Period:	30	Total Deductions	\$ 11,965,586
Years Remaining in Total UAAL Amortization Period:	22	Net Increase (Decrease) in Plan Assets	\$ (1,389,386)
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2033	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 137,590,810
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 136,201,424

Summary of Funding Position

Actuary: EFI Actuaries							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	7/1/2011	7.75%	7.02%	\$ 200,302,461	\$ 136,269,214	\$ 64,033,247	68.0%
2011	7/1/2010	8.00%	7.27%	190,222,989	134,517,986	55,705,003	70.7%
2010	7/1/2009	8.00%	7.27%	179,294,287	134,537,202	44,757,085	75.0%
2009	7/1/2008	8.00%	7.27%	171,092,073	134,022,855	37,069,218	78.3%
2008	7/1/2007	8.00%	7.27%	154,996,244	125,257,646	29,738,598	80.8%
2007	7/1/2006	8.00%	4.93%	148,179,336	114,823,844	33,355,492	77.5%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 7,884,551	\$ 7,884,551	100 %	\$ 38,558,226	166 %
2011	6,809,247	6,809,060	100 %	38,342,969	145 %
2010	7,425,798	7,425,798	100 %	43,626,223	103 %
2009	6,937,170	6,937,170	100 %	44,916,133	83 %
2008	7,680,725	7,680,725	100 %	44,718,496	67 %
2007	7,088,212	7,088,212	100 %	42,897,044	78 %

**Public Retirement Systems Annual Report — Fiscal Year 2011-12
Sacramento Regional Transit District Contract Employees' Retirement Plan — (Continued)**

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Employer - Recommended by Actuary:									
Normal Cost	13.09 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	9.54 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	22.63 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	22.63 %	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2011	19.42 %	—	—	—	—	—	—	—	—
6/30/2010	17.83 %	—	—	—	—	—	—	—	—
6/30/2009	16.30 %	—	—	—	—	—	—	—	—
6/30/2008	17.89 %	—	—	—	—	—	—	—	—
6/30/2007	16.96 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	55								
Years of Service	10								
Age	55								
Years of Service	5								
Age									
Years of Service									
Age Regardless of Service									
Years of Service Regardless of Age	25								
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	4	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	2.00	—	—	—	—	—	—	—	—
60	2.50	—	—	—	—	—	—	—	—
65	2.50	—	—	—	—	—	—	—	—

Social Security Coverage:

I

Benefit Comments: For ATU, the benefit payable to a disabled member is the normal retirement benefit (NRB) earned to the date of disability. For IBEW members, it is NRB, using the members' average final monthly earnings and service accrued through disability date.

Disability Benefits as a Percentage of

Final Average Salary (FAS):

Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

The district pays the entire cost of the plan.

No contributions are required by the plan members pursuant to each respective bargaining agreement; however, members can buy back service.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Sacramento Regional Transit District Salaried Employees' Retirement Plan

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	168	73	55	189	7	—	16	508	Open
Totals	168	73	55	189	7	—	16	508	

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ 1,701,383	Contributions	
Receivables	—	Employer - General	\$ 4,579,907
Contributions	350,008	Safety	—
Investments	28,578	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value	8,134,287	Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	346,385	Other - General	—
Municipal Bonds	4,390,387	Safety	—
Domestic Corporate Bonds	22,999,984	Combined	—
Domestic Stocks	8,550,394	Investments	
International Stocks	6,014,876	Interest	746,515
Mortgages	48,315	Dividends	530,508
Real Estate	—	Net Appreciation (Depreciation)	
Venture Capital	—	in Fair Value of Investments	81,089
Other	—	Other Investment Revenues	5,402
Fixed Assets Net of Accumulated Depreciation	1,937,180	Other Revenues	—
Other Assets	—	Investment Expenses	(342,041)
Total Assets	\$ 54,501,777	Total Additions	\$ 5,601,380
Liabilities		Deductions	
Accounts Payable	\$ 274,799	Benefit Payments	
Investment Purchases Payable	1,258,712	Service Retirement - General	\$ 4,911,319
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ 1,533,511	Disability - General	187,841
Net Assets Available for Benefits	\$ 52,968,266	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	134,380
		Other Expenses	—
Total UAAL Amortization Period:	30	Total Deductions	\$ 5,233,540
Years Remaining in Total UAAL Amortization Period:	22	Net Increase (Decrease) in Plan Assets	\$ 367,840
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2033	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 52,600,426
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 52,968,266

Summary of Funding Position

Actuary: EFI Actuaries							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	7/1/2011	7.75%	5.29%	\$ 96,435,226	\$ 52,145,118	\$ 44,290,108	54.1%
2011	7/1/2010	8.00%	5.54%	86,869,623	50,994,346	35,875,277	58.7%
2010	7/1/2009	8.00%	5.54%	82,942,062	50,164,727	32,777,335	60.5%
2009	7/1/2008	8.00%	5.54%	79,072,546	48,659,603	30,412,943	61.5%
2008	7/1/2007	8.00%	5.54%	72,273,554	44,561,443	27,712,111	61.7%
2007	7/1/2006	8.00%	4.86%	65,220,040	40,090,604	25,129,436	61.5%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 4,579,907	\$ 4,579,907	100 %	\$ 19,105,372	232 %
2011	3,717,655	3,717,655	100 %	19,466,160	184 %
2010	4,268,586	4,268,586	100 %	22,601,919	145 %
2009	3,819,900	3,819,900	100 %	21,114,983	144 %
2008	4,132,017	4,132,017	100 %	21,929,109	126 %
2007	3,694,380	3,694,380	100 %	21,363,057	118 %

**Public Retirement Systems Annual Report — Fiscal Year 2011-12
Sacramento Regional Transit District Salaried Employees' Retirement Plan — (Continued)**

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Employer - Recommended by Actuary:									
Normal Cost	10.67 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	12.52 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	23.19 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	23.19 %	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2011	20.30 %	—	—	—	—	—	—	—	—
6/30/2010	19.95 %	—	—	—	—	—	—	—	—
6/30/2009	17.97 %	—	—	—	—	—	—	—	—
6/30/2008	18.31 %	—	—	—	—	—	—	—	—
6/30/2007	17.16 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	55								
Years of Service	5								
Age	55								
Years of Service	9								
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service									
Years of Service Regardless of Age	25								
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	4	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	2.00	—	—	—	—	—	—	—	—
60	2.50	—	—	—	—	—	—	—	—
65	2.50	—	—	—	—	—	—	—	—
Social Security Coverage:	I								
Benefit Comments:	The disability benefit is equal to 2% of the participant's average final earnings multiplied by service accrued through the date of disability.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

No contributions are required by plan members pursuant to each respective bargaining agreement.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
San Diego Transit Corporation Employees' Retirement Plan

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	563	208	242	621	110	—	105	1,849	Open
Totals	563	208	242	621	110	—	105	1,849	

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ 422,720	Contributions	
Receivables	—	Employer - General	\$ 10,024,769
Contributions	45,852	Safety	—
Investments	—	Combined	—
Other	—	Employee - General	107,369
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	6,028,559	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	11,122,437	Investments	—
International Stocks	—	Interest	1,381,553
Mortgages	—	Dividends	1,571,604
Real Estate	6,497,929	Net Appreciation (Depreciation)	(7,971,698)
Venture Capital	—	in Fair Value of Investments	—
Other	118,365,308	Other Investment Revenues	146,439
Fixed Assets Net of Accumulated Depreciation	—	Other Revenues	—
Other Assets	—	Investment Expenses	(130,345)
Total Assets	\$ 142,482,805	Total Additions	\$ 5,129,691
Liabilities		Deductions	
Accounts Payable	\$ 2,610,989	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ 13,073,070
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ 2,610,989	Disability - General	927,857
Net Assets Available for Benefits	\$ 139,871,816	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	687,518
		Other Expenses	—
Total UAAL Amortization Period:	30	Total Deductions	\$ 14,688,445
Years Remaining in Total UAAL Amortization Period:	30	Net Increase (Decrease) in Plan Assets	\$ (9,558,754)
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 149,430,570
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 139,871,816

Summary of Funding Position

Actuary: EFI Actuaries							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	7/1/2011	7.50%	4.50%	\$ 236,874,642	\$ 151,113,025	\$ 85,761,617	63.8%
2011	7/1/2010	7.50%	4.50%	226,820,827	152,895,717	73,925,110	67.4%
2010	7/1/2009	8.00%	5.00%	202,089,428	144,196,322	57,893,106	71.4%
2009	7/1/2008	8.00%	5.00%	195,624,156	164,759,680	30,864,476	84.2%
2008	7/1/2007	8.00%	5.00%	186,611,461	160,696,946	25,914,515	86.1%
2007	1/1/2006	8.00%	5.00%	168,877,304	153,083,086	15,794,218	90.6%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 10,024,769	\$ 10,024,769	100 %	\$ 32,573,125	263 %
2011	7,753,347	7,753,347	100 %	31,888,597	232 %
2010	5,674,021	5,674,021	100 %	33,893,666	171 %
2009	5,272,088	5,275,088	100 %	33,251,305	93 %
2008	4,655,668	4,655,668	100 %	33,026,594	78 %
2007	4,575,781	4,575,781	100 %	34,958,968	45 %

**Public Retirement Systems Annual Report — Fiscal Year 2011-12
San Diego Transit Corporation Employees' Retirement Plan — (Continued)**

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Employer - Recommended by Actuary:									
Normal Cost	7.89 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	20.22 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	28.11 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	28.11 %	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2011	22.71 %	—	—	—	—	—	—	—	—
6/30/2010	15.82 %	—	—	—	—	—	—	—	—
6/30/2009	14.29 %	—	—	—	—	—	—	—	—
6/30/2008	14.29 %	—	—	—	—	—	—	—	—
6/30/2007	12.47 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	55								
Years of Service	5								
Age	65								
Years of Service	5								
Age									
Years of Service									
Age Regardless of Service									
Years of Service Regardless of Age									
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y								
Maximum Annual Increase	2%								
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	2.00	—	—	—	—	—	—	—	—
60	2.00	—	—	—	—	—	—	—	—
65	2.00	—	—	—	—	—	—	—	—
Social Security Coverage:	S								
Benefit Comments:	Maximum retirement benefit is 70% of final average salary.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

In October 2004, the San Diego Metropolitan Transit System, the partner company of San Diego Transit Corporation (SDTC), authorized the issuance of pension obligation bonds (POB) to fund 85% of SDTC's unfunded actuarially accrued liability and the fiscal year 2005 normal cost reimbursements. As a result, POBs of \$77,490,000 were sold and \$76,282,336 was deposited into the pension plan in November 2004.

The funding policy is to make annual contributions to the plan in amounts necessary to fund current service costs and an annual amortization of past service costs.

The plan is funded entirely by SDTC, except for employees under the IBEW bargaining units who were hired prior to May 1, 2011. These employees are required to contribute 1% of their covered payroll from May 1, 2011, through Mar 31, 2012, increased to 2% from April 1, 2012, through March 31, 2013, and to 3% thereafter.

Footnote:

- (1) A new unfunded actuarial accrued liability (UAAL) was created as of April 1, 2000, primarily as a result of improvements in the plan benefits. Therefore, all sources of the UAAL have been combined and are being amortized over a rolling 30-year period.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
San Joaquin Regional Transit District Contract Employees' Retirement Plan

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	149	25	36	75	17	—	15	317	Open
Totals	149	25	36	75	17	—	15	317	

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ 573,027	Contributions	
Receivables		Employer - General	\$ 1,251,779
Contributions	40,160	Safety	—
Investments	—	Combined	—
Other	—	Employee - General	977,085
Investments, at Fair Value		Safety	—
U.S. Government Obligations	3,136,775	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	4,056,150	Combined	—
Domestic Stocks	1,577,378		
International Stocks	—	Investments	
Mortgages	—	Interest	861,496
Real Estate	—	Dividends	—
Venture Capital	—	Net Appreciation (Depreciation) in Fair Value of Investments	(1,395,925)
Other	17,039,486	Other Investment Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Other Revenues	—
Other Assets	—	Investment Expenses	(57,313)
Total Assets	\$ 26,422,976	Total Additions	\$ 1,637,122
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ 1,877,737
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ —	Disability - General	306,614
Net Assets Available for Benefits	\$ 26,422,976	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
Actuarial Cost Method:	Projected Unit Credit	Member Refunds - General	328,303
Total UAAL Amortization Method:	Level Dollar Amount	Safety	—
		Combined	—
		Administration Expenses	157,206
		Other Expenses	—
Total UAAL Amortization Period:	30	Total Deductions	\$ 2,669,860
Years Remaining in Total UAAL Amortization Period:	29	Net Increase (Decrease) in Plan Assets	\$ (1,032,738)
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2041	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 27,455,714
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 26,422,976

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	7/1/2012	7.75%	4.00%	\$ 48,778,000	\$ 30,054,000	\$ 18,724,000	61.6%
2011	7/1/2011	7.75%	4.00%	44,471,411	28,690,627	15,780,784	64.5%
2010	7/1/2010	7.75%	4.00%	30,786,433	27,321,111	3,465,322	88.7%
2009	7/1/2009	7.75%	4.00%	26,126,338	25,403,674	722,664	97.2%
2008	7/1/2008	7.75%	4.00%	24,341,796	23,589,247	752,549	96.9%
2007	7/1/2007	8.25%	5.25%	21,547,992	20,738,450	809,542	96.2%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 1,429,263	\$ 1,251,779	88 %	\$ 9,674,000	194 %
2011	1,458,622	1,242,681	85 %	10,852,165	145 %
2010	1,643,144	1,463,888	89 %	15,341,581	23 %
2009	1,612,376	1,407,384	87 %	17,443,434	4 %
2008	1,635,225	1,351,090	83 %	18,479,023	4 %
2007	1,308,141	1,224,990	94 %	15,463,187	5 %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
San Joaquin Regional Transit District Contract Employees' Retirement Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Employer - Recommended by Actuary:									
Normal Cost	13.33 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	13.33 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	15.20 %	—	—	—	—	—	—	—	—
Prior Year Rates	12.20 %	—	—	—	—	—	—	—	—
6/30/2011	12.20 %	—	—	—	—	—	—	—	—
6/30/2010	9.09 %	—	—	—	—	—	—	—	—
6/30/2009	8.17 %	—	—	—	—	—	—	—	—
6/30/2008	6.99 %	—	—	—	—	—	—	—	—
6/30/2007	8.69 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	12.60 % (1)	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	62								
Years of Service	5								
Age	55								
Years of Service	10								
Age	55								
Years of Service	30								
Age	55								
Years of Service	25								
Age Regardless of Service									
Years of Service Regardless of Age									
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y								
Maximum Annual Increase	5%								
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	I								
Benefit Comments:	Retirement benefit is 1.9% (for fiscal year 2001 retirees) and 2.0% (after fiscal year 2001) of monthly final compensation multiplied by years of service. Disability retirement benefit is 2% of final compensation multiplied by years of service.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

As of July 1, 2007, the San Joaquin Regional Transit District split its retirement plan into two plans, one for the members of the Amalgamated Transit Union, Local 276, and another for non-represented employees. However, the net assets held in trust for benefits, and the changes in net assets of both plans were not split, and are reported as a single combined plan. As of August 1, 2010, the San Joaquin Regional Transit District combined its retirement plans into one plan.

Other Post-Employment Health Benefits is included in the calculations for the unfunded actuarial accrued liability and funded ratio.

Footnote:

(1) Members pay for half of normal cost and the employer picks up the remaining 50%.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Santa Clara Valley Transportation Authority Amalgamated Transit Union Pension Plan

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	989	402	156	719	—	193	153	2,612	Open
Totals	989	402	156	719	—	193	153	2,612	

Statement of Plan Net Assets as of June 30, 2012		Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Assets		Additions	
Cash and Short-Term Investments	\$ —	Contributions	
Receivables	—	Employer - General	\$ 19,148,113
Contributions	—	Safety	—
Investments	—	Combined	—
Other	1,181,246	Employee - General	—
Investments, at Fair Value		Safety	—
U.S. Government Obligations	67,332,843	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	55,142,654	Combined	—
Domestic Stocks	91,710,951	Investments	
International Stocks	—	Interest	13,668,923
Mortgages	—	Dividends	1,937,341
Real Estate	—	Net Appreciation (Depreciation)	
Venture Capital	—	in Fair Value of Investments	(8,137,416)
Other	161,731,312	Other Investment Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Other Revenues	—
Other Assets	—	Investment Expenses	(1,775,925)
Total Assets	\$ 377,099,006	Total Additions	\$ 24,841,036
Liabilities		Deductions	
Accounts Payable	\$ 374,871	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ 22,162,609
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ 374,871	Disability - General	2,793,383
Net Assets Available for Benefits	\$ 376,724,135	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	237,885
		Other Expenses	—
Total UAAL Amortization Period:	20	Total Deductions	\$ 25,193,877
Years Remaining in Total UAAL Amortization Period:	20	Net Increase (Decrease) in Plan Assets	\$ (352,841)
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 377,076,976
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 376,724,135

Summary of Funding Position

Actuary: EFI Actuaries							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	1/1/2012	8.00%	4.38%	\$ 517,200,475	\$ 373,170,465	\$ 144,030,010	72.2%
2011	1/1/2011	8.00%	4.38%	486,770,538	368,134,113	118,636,425	75.6%
2010	1/1/2010	8.00%	5.28%	462,912,195	354,785,095	108,127,100	76.6%
2009	1/1/2009	8.00%	5.91%	442,830,578	325,247,483	117,583,095	73.4%
2008	1/1/2008	8.00%	5.70%	423,739,213	344,521,552	79,217,661	81.3%
2007	1/1/2007	8.00%	3.76%	397,853,860	314,816,391	83,037,469	79.1%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 19,148,113	\$ 19,148,113	100 %	\$ 100,376,441	143 %
2011	17,807,109	17,807,109	100 %	97,569,124	122 %
2010	17,905,290	17,905,290	100 %	102,625,557	105 %
2009	15,868,435	14,842,509	94 %	100,877,989	117 %
2008	16,137,390	16,137,390	100 %	98,722,453	80 %
2007	15,584,539	14,859,393	95 %	93,985,560	88 %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Santa Clara Valley Transportation Authority Amalgamated Transit Union Pension Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Employer - Recommended by Actuary:									
Normal Cost	8.43 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	10.00 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	18.43 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	18.43 %	—	—	—	—	—	—	—	—
Prior Year Rates	6/30/2011	17.99 %	—	—	—	—	—	—	—
	6/30/2010	18.25 %	—	—	—	—	—	—	—
	6/30/2009	14.85 %	—	—	—	—	—	—	—
	6/30/2008	15.60 %	—	—	—	—	—	—	—
	6/30/2007	15.62 %	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	55								
Years of Service	15								
Age	65								
Years of Service	10								
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service	70								
Years of Service Regardless of Age									
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y								
Maximum Annual Increase	4%								
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	2.00	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	S								
Benefit Comments:	The standard service retirement is 55 years of age with 15 years of service at 2% per year.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Sunline Transit Retirement Income Plan - Bargaining Unit Personnel

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	139	85	80	46	—	2	2	354	Open
Totals	139	85	80	46	—	2	2	354	

Statement of Plan Net Assets as of December 31, 2011		Statement of Changes in Plan Net Assets for Period Ending December 31, 2011	
Assets		Additions	
Cash and Short-Term Investments	\$ 608,454	Contributions	
Receivables		Employer - General	\$ 1,028,823
Contributions	39,445	Safety Combined	—
Investments	38,757	Employee - General	—
Other	—	Safety Combined	—
Investments, at Fair Value		Other - General	—
U.S. Government Obligations	2,664,273	Safety Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety Combined	—
Domestic Corporate Bonds	2,143,207	Investments	
Domestic Stocks	2,201,387	Interest	204,849
International Stocks	—	Dividends	165,493
Mortgages	—	Net Appreciation (Depreciation) in Fair Value of Investments	(348,358)
Real Estate	—	Other Investment Revenues	—
Venture Capital	—	Other Revenues	—
Other	5,946,552	Investment Expenses	(72,535)
Fixed Assets Net of Accumulated Depreciation	—		
Other Assets	—	Total Additions	\$ 978,272
Total Assets	\$ 13,642,075	Deductions	
		Benefit Payments	
Liabilities		Service Retirement - General	\$ 255,804
Accounts Payable	\$ —	Safety Combined	—
Investment Purchases Payable	—	Disability - General	20,949
Accrued Expenses	—	Safety Combined	—
Other Current Liabilities	—	Other - General	—
Total Liabilities	\$ —	Safety Combined	—
Net Assets Available for Benefits	\$ 13,642,075	Member Refunds - General	—
		Safety Combined	—
Actuarial Cost Method:	Projected Unit Credit	Administration Expenses	12,146
Total UAAL Amortization Method:	No Amortization ⁽¹⁾	Other Expenses	—
		Total Deductions	\$ 288,899
Total UAAL Amortization Period:	—	Net Increase (Decrease) In Plan Assets	\$ 689,373
Years Remaining in Total UAAL Amortization Period:	—	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 12,952,702
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 13,642,075

Summary of Funding Position

Actuary: The Epler Company							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	1/1/2011	6.00%	3.00%	\$ 13,873,641	\$ 12,952,702	\$ 920,939	93.4%
2011	1/1/2010	6.00%	3.00%	12,411,367	10,950,367	1,461,000	88.2%
2010	1/1/2009	6.00%	3.00%	11,246,729	8,581,414	2,665,315	76.3%
2009	1/1/2008	6.00%	3.00%	10,033,619	9,167,843	865,776	91.4%
2008	1/1/2007	6.00%	3.00%	8,630,795	7,873,180	757,615	91.2%
2007	1/1/2006	6.00%	3.00%	7,742,035	6,660,257	1,081,778	86.0%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 959,580	\$ 1,028,823	107 %	\$ 6,514,916	14 %
2011	1,021,656	1,118,615	109 %	6,688,432	22 %
2010	1,118,112	1,095,054	98 %	6,415,771	42 %
2009	820,368	890,759	109 %	5,746,597	15 %
2008	727,512	785,347	108 %	5,531,108	14 %
2007	781,884	773,097	99 %	5,737,810	19 %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Sunline Transit Retirement Income Plan - Bargaining Unit Personnel — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Employer - Recommended by Actuary:									
Normal Cost	14.73 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	14.73 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	15.79 %	—	—	—	—	—	—	—	—
Prior Year Rates	12/31/2010	—	—	—	—	—	—	—	—
	12/31/2009	—	—	—	—	—	—	—	—
	12/31/2008	—	—	—	—	—	—	—	—
	12/31/2007	—	—	—	—	—	—	—	—
	12/31/2006	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	62								
Years of Service	5								
Age	55								
Years of Service	5								
Age									
Years of Service									
Age Regardless of Service									
Years of Service Regardless of Age	25								
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service:									
Age									
50	0.53	—	—	—	—	—	—	—	—
55	1.02	—	—	—	—	—	—	—	—
60	1.44	—	—	—	—	—	—	—	—
65	2.01	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:	1/60th of final average month earnings (FAME), multiplied by years and completed quarters of credit service. Prior to July 1, 2007 the formula was 1/90th of FAME up to \$400, plus 1/60th of excess of FAME over \$400, the sum times credited service.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

Employee contributions are not required or permitted in the plan. The entire cost of the plan is met by the sponsoring employer, SunLine Transit Agency.

Effective July 1, 2007, the benefit is 1/60th of FAME multiplied by years and completed quarters of service.

An employee who becomes totally or permanently disabled after completing five years of service shall be entitled to receive an unreduced pension equal to 2% of final average monthly earnings times years of service.

Footnote:

- (1) The Projected Unit Credit method was used to determine plan accrued liabilities. The Aggregate method is used to determine annual plan cost. The Aggregate method spreads the unfunded liabilities over the participants' expected future working lifetime as a level percent of pay.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Sunline Transit Retirement Income Plan - Non-Bargaining Unit Personnel

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	54	29	63	32	—	—	—	178	Open
Totals	54	29	63	32	—	—	—	178	

Statement of Plan Net Assets as of December 31, 2011		Statement of Changes in Plan Net Assets for Period Ending December 31, 2011	
Assets		Additions	
Cash and Short-Term Investments	\$ 643,370	Contributions	
Receivables		Employer - General	\$ 965,644
Contributions	42,974	Safety	—
Investments	40,739	Combined	—
Other	—	Employee - General	107,136
Investments, at Fair Value		Safety	—
U.S. Government Obligations	2,994,857	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	2,208,783	Combined	—
Domestic Stocks	2,376,183		
International Stocks	—	Investments	
Mortgages	—	Interest	225,604
Real Estate	—	Dividends	179,926
Venture Capital	—	Net Appreciation (Depreciation)	
Other	6,419,151	in Fair Value of Investments	(368,894)
Fixed Assets Net of Accumulated Depreciation	—	Other Investment Revenues	—
Other Assets	—	Other Revenues	—
Total Assets	\$ 14,726,057	Investment Expenses	(79,179)
		Total Additions	\$ 1,030,237
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ 446,089
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ —	Disability - General	—
Net Assets Available for Benefits	\$ 14,726,057	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
Actuarial Cost Method:	Projected Unit Credit	Member Refunds - General	19,225
Total UAAL Amortization Method:	No Amortization ⁽¹⁾	Safety	—
		Combined	—
		Administration Expenses	12,660
		Other Expenses	—
Total UAAL Amortization Period:	—	Total Deductions	\$ 477,974
Years Remaining in Total UAAL Amortization Period:	—	Net Increase (Decrease) in Plan Assets	\$ 552,263
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 14,173,794
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 14,726,057

Summary of Funding Position

Actuary: The Epler Company							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	1/1/2011	6.00%	4.00%	\$ 15,398,417	\$ 14,173,794	\$ 1,224,623	92.0%
2011	1/1/2010	6.00%	4.00%	14,380,040	12,197,083	2,182,957	84.8%
2010	1/1/2009	6.00%	4.00%	13,287,540	9,749,283	3,538,257	73.4%
2009	1/1/2008	6.00%	4.00%	11,882,834	10,608,363	1,274,471	89.3%
2008	1/1/2007	6.00%	4.00%	11,022,943	9,195,098	1,827,845	83.4%
2007	1/1/2006	6.00%	4.00%	10,320,181	7,808,572	2,511,609	75.7%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 1,013,700	\$ 965,644	95 %	\$ 3,512,416	35 %
2011	1,162,812	1,086,531	93 %	3,725,878	59 %
2010	1,265,400	1,100,040	87 %	3,525,248	100 %
2009	951,600	954,198	100 %	3,429,409	37 %
2008	935,508	976,009	104 %	3,007,499	61 %
2007	1,032,552	1,103,686	107 %	3,176,434	79 %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Sunline Transit Retirement Income Plan - Non-Bargaining Unit Personnel — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Employer - Recommended by Actuary:									
Normal Cost	28.86 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	28.86 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	27.49 %	—	—	—	—	—	—	—	—
Prior Year Rates	12/31/2010	29.16 %	—	—	—	—	—	—	—
	12/31/2009	31.20 %	—	—	—	—	—	—	—
	12/31/2008	27.82 %	—	—	—	—	—	—	—
	12/31/2007	32.45 %	—	—	—	—	—	—	—
	12/31/2006	34.75 %	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	3.00 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	55								
Years of Service	5								
Age	62								
Years of Service	5								
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service									
Years of Service Regardless of Age	25								
Final Average Salary:									
Position Last Held									
Highest Year(s) Average									
Final Year(s) Average	3	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y								
Maximum Annual Increase	3%								
None									
Other									
Percent Per Year of Service:									
Age									
50	0.80	—	—	—	—	—	—	—	—
55	1.25	—	—	—	—	—	—	—	—
60	2.03	—	—	—	—	—	—	—	—
65	3.49	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:	2.5% of Final Average Monthly Earnings (FAME) times years and completed months of credited service. The minimum monthly benefit is \$400.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

An employee who becomes totally and permanently disabled after completing five years of service shall be entitled to receive an immediate unreduced pension equal to 2.5% of FAME multiplied by years of credited services.

Footnote:

(1) The Projected Unit Credit method was used to determine plan accrued liabilities. The Aggregate method is used to determine annual plan cost. The Aggregate method spreads the unfunded liabilities over the participants' expected future working lifetime as a level percent of pay.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Turlock Irrigation District Pension Plan

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	194	89	38	180	—	—	27	528	Open
2	111	38	36	104	—	—	13	302	Open
3	—	—	1	2	—	—	3	6	Closed
Totals	305	127	75	286	—	—	43	836	

Statement of Plan Net Assets as of December 31, 2011		Statement of Changes in Plan Net Assets for Period Ending December 31, 2011	
Assets		Additions	
Cash and Short-Term Investments	\$ 10,489,485	Contributions	
Receivables	—	Employer - General Safety Combined	\$ 11,346,014
Contributions	—	Employee - General Safety Combined	991,986
Investments	231,524	Other - General Safety Combined	—
Other	—	Investments	
Investments, at Fair Value		Interest	1,284,345
U.S. Government Obligations	8,196,946	Dividends	2,113,686
International Bonds	—	Net Appreciation (Depreciation) in Fair Value of Investments	(6,627,821)
Municipal Bonds	—	Other Investment Revenues	—
Domestic Corporate Bonds	16,056,550	Other Revenues	—
Domestic Stocks	72,572,792	Investment Expenses	(693,493)
International Stocks	17,077,298		
Mortgages	—	Total Additions	\$ 8,414,717
Real Estate	—	Deductions	
Venture Capital	—	Benefit Payments	
Other	6,797,547	Service Retirement - General Safety Combined	\$ 10,348,113
Fixed Assets Net of Accumulated Depreciation	—	Disability - General Safety Combined	—
Other Assets	—	Other - General Safety Combined	—
Total Assets	\$ 131,422,142	Member Refunds - General Safety Combined	69,731
		Administration Expenses	182,313
		Other Expenses	—
Liabilities		Total Deductions	\$ 10,600,157
Accounts Payable	\$ 165,152	Net Increase (Decrease) in Plan Assets	\$ (2,185,440)
Investment Purchases Payable	—	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 133,277,430
Accrued Expenses	165,000	Adjustments	—
Other Current Liabilities	—	End of the Year Net Assets Held in Trust for Pension Benefits	\$ 131,091,990
Total Liabilities	\$ 330,152		
Net Assets Available for Benefits	\$ 131,091,990		
Actuarial Cost Method:	Entry Age		
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll		
Total UAAL Amortization Period:	30		
Years Remaining in Total UAAL Amortization Period:	17		
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2028		

Summary of Funding Position

Actuary: The Epler Company							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	1/1/2011	8.50%	4.50%	\$ 205,579,979	\$ 128,816,303	\$ 76,763,676	62.7%
2011	1/1/2010	8.50%	4.50%	189,518,048	126,069,575	63,448,473	66.5%
2010	1/1/2009	8.50%	4.50%	169,397,314	107,967,572	61,429,742	63.7%
2009	1/1/2008	8.50%	4.50%	154,247,702	127,995,357	26,252,345	83.0%
2008	1/1/2007	8.50%	4.50%	142,708,321	116,104,357	26,603,964	81.4%
2007	1/1/2006	8.50%	4.50%	132,592,574	102,135,842	30,456,732	77.0%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 12,396,978	\$ 11,346,014	92 %	\$ 33,960,180	226 %
2011	10,702,663	9,113,755	85 %	33,878,065	187 %
2010	10,566,311	9,686,338	92 %	32,704,664	188 %
2009	6,288,561	5,789,741	92 %	30,327,028	87 %
2008	5,977,415	6,042,328	101 %	27,728,066	96 %
2007	6,029,696	6,404,232	106 %	25,507,585	119 %

**Public Retirement Systems Annual Report — Fiscal Year 2011-12
Turlock Irrigation District Pension Plan — (Continued)**

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Employer - Recommended by Actuary:									
Normal Cost	25.75 %	26.75 %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	7.34 %	7.34 %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	33.09 %	34.09 %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	33.08 %	34.08 %	—	—	—	—	—	—	—
Prior Year Rates									
12/31/2010	26.51 %	27.51 %	—	—	—	—	—	—	—
12/31/2009	29.26 %	30.26 %	—	—	—	—	—	—	—
12/31/2008	18.76 %	19.76 %	—	—	—	—	—	—	—
12/31/2007	21.47 %	22.47 %	—	—	—	—	—	—	—
12/31/2006	24.70 %	25.70 %	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	3.25 %	2.25 %	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	55	55	55						
Years of Service	5	5	5						
Age	60	60	60						
Years of Service	5	5	5						
Age									
Years of Service									
Age Regardless of Service	55	55	55						
Years of Service Regardless of Age									
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	2	2	2	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y	Y	Y						
Maximum Annual Increase	4%	4%	4%						
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	2.50	2.50	2.50	—	—	—	—	—	—
60	2.50	2.50	2.50	—	—	—	—	—	—
65	2.60	2.60	2.60	—	—	—	—	—	—
Social Security Coverage:	S	S	S						
Benefit Comments:	In the event a participant becomes disabled, his/her benefits shall be calculated in accordance with either the retirement (whether Normal, Early, or Delayed) or the termination benefit provisions of the Plan.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

The actuarial cost method used is the Frozen Entry Age Actuarial Cost Method (Level Percent of Pay). The frozen actuarial accrued liability is determined using the Entry Age Normal Actuarial Cost Method, based on each participant's date of hire.

The amount of the monthly retirement benefit at the Normal Retirement Date shall be equal to the largest of: a) the product of 2.5% (2.3% for prior to January 1, 2009) of the participant's Final Average Monthly Earnings and years of service; b) the benefit that would have been payable under the prior plan in effect September 30, 1979; c) the benefit accrued to September 30, 1989, under the plan then in effect; or d) the benefit accrued to September 30, 1992, under the plan then in effect.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
West Contra Costa Healthcare District Successor Retirement Plan

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	14	—	104	125	—	—	—	243	Closed
Totals	14	—	104	125	—	—	—	243	

Statement of Plan Net Assets as of December 31, 2011		Statement of Changes in Plan Net Assets for Period Ending December 31, 2011	
Assets		Additions	
Cash and Short-Term Investments	\$ —	Contributions	
Receivables	—	Employer - General	\$ —
Contributions	—	Safety	—
Investments	5,359,053	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	—	Investments	—
International Stocks	—	Interest	36
Mortgages	—	Dividends	—
Real Estate	—	Net Appreciation (Depreciation) in Fair Value of Investments	(152,177)
Venture Capital	—	Other Investment Revenues	—
Other	—	Other Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Investment Expenses	—
Other Assets	—		
Total Assets	\$ 5,359,053	Total Additions	\$ (152,141)
Liabilities		Deductions	
Accounts Payable	\$ 70,764	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ 846,928
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ 70,764	Disability - General	—
Net Assets Available for Benefits	\$ 5,288,289	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	57,146
		Other Expenses	—
Total UAAL Amortization Period:	15	Total Deductions	\$ 904,074
Years Remaining in Total UAAL Amortization Period:	15	Net Increase (Decrease) in Plan Assets	\$ (1,056,215)
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 6,469,768
		Adjustments	(125,264) ⁽¹⁾
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 5,288,289

Summary of Funding Position

Actuary: Towers & Watson							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	7/1/2012	7.50%	2.00%	\$ 10,474,752	\$ 5,288,289	\$ 5,186,463	50.5%
2011	12/31/2010	8.00%	4.00%	10,458,266	6,469,768	3,988,498	61.9%
2010	12/31/2009	8.00%	2.00%	10,725,685	6,625,642	4,100,043	61.8%
2009	12/31/2008	8.00%	4.00%	10,645,843	9,863,100	782,743	92.6%
2008	12/31/2007	8.00%	4.00%	10,645,843	9,863,100	782,743	92.6%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 524,476	\$ —	—	\$ —	— %
2011	443,526	—	—	—	— %
2010	460,260	—	—	—	— %
2009	84,674	—	—	—	— %
2008	59,790	—	—	—	— %

**Public Retirement Systems Annual Report — Fiscal Year 2011-12
West Contra Costa Healthcare District Successor Retirement Plan — (Continued)**

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Employer - Recommended by Actuary:									
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board									
Prior Year Rates									
12/31/2010	—	—	—	—	—	—	—	—	—
12/31/2009	—	—	—	—	—	—	—	—	—
12/31/2008	—	—	—	—	—	—	—	—	—
6/30/2008	—	—	—	—	—	—	—	—	—
12/31/2004	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	65								
Years of Service	5								
Age	60								
Years of Service	5								
Age	50								
Years of Service	5								
Age									
Years of Service									
Age Regardless of Service									
Years of Service Regardless of Age									
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	2%								
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:									
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

The West Contra Costa Healthcare District Successor Retirement Plan was established on March 9, 2000, as a successor plan to the West Contra Costa Healthcare District Employees' Retirement Plan, which was terminated on that date.

The participants of the predecessor plan were given the option of receiving immediate lump sum distributions of the present value of their benefits, rolling the benefits into an IRA or other plan, or participating in a successor plan.

The plan as been frozen effective January 1, 1994, and there will be no future employer contributions to the plan, unless contributions are required to fund benefits that have already been accrued.

Footnote:

(1) The agency changed fiscal year-end from December 31 to June 30.

DEFINED BENEFIT SYSTEMS

School District Systems

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Public Retirement Systems Annual Report — Fiscal Year 2011-12
Self-Insured Schools of California Defined Benefit Plan

Cost-Sharing Multiple-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	83,797	—	1,960	43	—	—	—	85,800	Open
Totals	83,797	—	1,960	43	—	—	—	85,800	

Statement of Plan Net Assets as of December 31, 2011		Statement of Changes in Plan Net Assets for Period Ending December 31, 2011	
Assets		Additions	
Cash and Short-Term Investments	\$ 587,943	Contributions	
Receivables		Employer - General Safety Combined	\$ 2,947,806
Contributions	197,173	Employee - General Safety Combined	—
Investments	1,511	Other - General Safety Combined	—
Other	—	Investments	
Investments, at Fair Value		Interest	7,068
U.S. Government Obligations	—	Dividends	—
International Bonds	—	Net Appreciation (Depreciation) in Fair Value of Investments	-751,853
Municipal Bonds	—	Other Investment Revenues	—
Domestic Corporate Bonds	—	Other Revenues	—
Domestic Stocks	—	Investment Expenses	—
International Stocks	—		
Mortgages	—	Total Additions	\$ 2,203,021
Real Estate	—	Deductions	
Venture Capital	—	Benefit Payments	
Other	27,359,620	Service Retirement - General Safety Combined	\$ 68,771
Fixed Assets Net of Accumulated Depreciation	—	Disability - General Safety Combined	—
Other Assets	—	Other - General Safety Combined	2,131,141
Total Assets	\$ 28,146,247	Member Refunds - General Safety Combined	—
Liabilities		Administration Expenses	276,956
Accounts Payable	\$ 13,083	Other Expenses	—
Investment Purchases Payable	—	Total Deductions	\$ 2,476,868
Accrued Expenses	—	Net Increase (Decrease) in Plan Assets	\$ -273,847
Other Current Liabilities	—	Beginning of the Year Net Assets Held in Trust for Pension Benefits	28,407,011
Total Liabilities	\$ 13,083	Adjustments	—
Net Assets Available for Benefits	\$ 28,133,164	End of the Year Net Assets Held in Trust for Pension Benefits	\$ 28,133,164
Actuarial Cost Method:	Projected Unit Credit		
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll		
Total UAAL Amortization Period:	7		
Years Remaining in Total UAAL Amortization Period:	7		
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—		

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	1/1/2012	7.00%	3.50%	\$ 31,470,521	\$ 26,780,531	\$ 4,689,990	85.1%
2011	1/1/2011	7.00%	3.50%	29,630,744	27,065,039	2,565,705	91.3%
2010	1/1/2010	7.00%	3.50%	27,471,186	23,404,179	4,067,007	85.2%
2009	1/1/2009	7.00%	3.50%	25,635,206	21,213,940	4,421,266	82.8%
2008	1/1/2008	7.00%	3.50%	23,327,557	23,818,123	-490,566	102.1%
2007	1/1/2007	7.00%	3.50%	21,027,522	19,384,412	1,643,110	92.2%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 2,760,067	\$ 2,947,806	107 %	\$ 72,225,013	6 %
2011	3,044,472	3,173,462	104 %	72,253,495	4 %
2010	3,244,345	3,228,020	99 %	73,811,168	6 %
2009	3,037,840	2,713,614	89 %	77,946,090	6 %
2008	2,639,671	3,037,840	115 %	78,593,233	(1) %
2007	2,488,086	2,891,207	116 %	74,588,422	2 %

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Self-Insured Schools of California Defined Benefit Plan — Continued
Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	4.10 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	4.10 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	4.10 %	—	—	—	—	—	—	—	—
Prior Year Rates	12/31/2010 4.40 %	—	—	—	—	—	—	—	—
	12/31/2009 4.40 %	—	—	—	—	—	—	—	—
	12/31/2008 3.50 %	—	—	—	—	—	—	—	—
	12/31/2007 3.90 %	—	—	—	—	—	—	—	—
	12/31/2006 3.90 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age									
Years of Service									
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service	65								
Years of Service Regardless of Age									
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	Y								
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:	The benefit is 1.5% of Final Average Pay multiplied by Credited Service (maximum of 30 years). There are no disability benefits.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

This retirement plan covers part-time, temporary, and seasonal employees who are not contributing to Social Security or not participating in an agency-sponsored retirement plan.

Employers are required to contribute, on behalf of their employees that are eligible, at an actuarially determined rate.

DEFINED BENEFIT SYSTEMS

Other Systems

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Public Retirement Systems Annual Report — Fiscal Year 2011-12
Public Agency Retirement System (PARS) Defined Benefit Plans

Agent Multiple-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	—	—	—	2,731	—	—	—	2,731	Closed
2	17	—	15	—	—	—	—	32	Open
3	2,186	—	627	—	—	—	—	2,813	Open
4	5,528	—	79	1,648	—	—	—	7,255	Open
5	—	—	—	3	—	—	—	3	Open
Totals	7,731	—	721	4,382	—	—	—	12,834 ⁽¹⁾	

**Statement of Plan Net Assets
as of June 30, 2012**

Assets	
Cash and Short-Term Investments	\$ 12,847,556
Receivables	—
Contributions	592,077
Investments	—
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	6,879,353
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	28,005,229
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	208,715,627
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 257,039,842
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	21,088
Other Current Liabilities	—
Total Liabilities	\$ 21,088
Net Assets Available for Benefits	\$ 257,018,754
Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Other
Other	
Total UAAL Amortization Period:	—
Years Remaining in Total UAAL Amortization Period:	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

**Statement of Changes in Plan Net Assets
for Period Ending June 30, 2012**

Additions	
Contributions	
Employer - General Safety Combined	\$ 36,939,676
Employee - General Safety Combined	5,170,785
Other - General Safety Combined	—
Investments	
Interest	5,597,090
Dividends	—
Net Appreciation (Depreciation) in Fair Value of Investments	1,951,398
Other Investment Revenues	—
Other Revenues	36,188
Investment Expenses	(329,784)
Total Additions	\$ 49,365,353
Deductions	
Benefit Payments	
Service Retirement - General Safety Combined	\$ 31,084,220
Disability - General Safety Combined	—
Other - General Safety Combined	—
Member Refunds - General Safety Combined	363,143
Administration Expenses	1,288,038
Other Expenses	1,596,905 ⁽²⁾
Total Deductions	\$ 34,332,306
Net Increase (Decrease) in Plan Assets	\$ 15,033,047
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 241,985,707
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 257,018,754

Summary of Funding Position

Actuary: Milliman, Inc.

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2012	6/30/2012	6.80%	3.25%	\$ 14,390,329	\$ 8,187,714	\$ 6,202,615	56.9%
2011	6/30/2010	6.92%	3.25%	9,932,341	7,921,195	2,011,146	79.8%
2010	6/30/2010	6.94%	3.25%	9,932,341	7,921,195	2,011,146	79.8%
2009	6/30/2008	6.94%	3.25%	14,035,905	11,404,355	2,631,550	81.3%
2008	6/30/2008	6.88%	3.25%	14,035,905	11,404,355	2,631,550	81.3%
2007	6/30/2006	6.69%	3.25%	18,656,442	15,011,387	3,645,055	80.5%

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Public Agency Retirement System (PARS) Defined Benefit Plans — (Continued)

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2012	\$ 653,649	\$ 36,939,676	5,651 %	\$ 316,188,679	2 %
2011	63,359	52,281,704	82,517 %	315,882,065	1 %
2010	63,359	31,516,427	49,743 %	644,791,846	— %
2009	712,017	55,283,418	7,764 %	329,636,060	1 %
2008	712,017	77,505,910	10,885 %	348,085,325	1 %
2007	7,551,642	83,334,645	1,104 %	294,730,188	1 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	(3)	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2011	—	—	—	—	—	—	—	—	—
6/30/2010	—	—	—	—	—	—	—	—	—
6/30/2009	—	—	—	—	—	—	—	—	—
6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age									
Years of Service									
Age									
Years of Service									
Age									
Years of Service									
Age Regardless of Service									
Years of Service Regardless of Age									
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—

Social Security Coverage:

Benefit Comments: PARS represents several employers who offer multiple tiers and benefit packages. The plans can not be consolidated in order to present the various service and disability benefits.

Disability Benefits as a Percentage of

Final Average Salary (FAS):

Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Public Agency Retirement System (PARS) Defined Benefit Plans — (Continued)

Comments:

For a majority of the PARS plans, members who are eligible for a distribution through termination, retirement, or disability have two options for receiving their benefits: a) lump sum distribution or b) rollover to another retirement plan. Both options result in these members no longer having balances with PARS and no longer being members of the plan. As a result, they are not classified as Service Retired, Service Disability, Ordinary Disability, or Survivor members of the PARS retirement plan. PARS does not actively pay any periodic payments. Instead, annuities will be purchased from an outside company for any periodic payments that is to be made.

The Trust purchases allocated annuity contracts from various life insurance companies for certain retiring employees of participating retirement plans. Allocated annuity contracts are contracts under which the companies have a legal obligation to make all benefit payments for which they have received premiums or consideration requested. Accordingly, funds in the allocated contracts have been excluded from the net assets of the Trust. For the year ended June 30, 2012, at the direction of certain participating plan administrators, the Trust purchased \$6,304,849 of annuity contracts to pay benefits to named employees or their beneficiaries.

Membership and contribution rate tier levels may not be consistent from year to year. PARS tier levels are as follows: General Tier I = PARS Supplemental Retirement Plan/Separation Incentive Plan, General Tier II = PARS City of Long Beach Contract Consultants, General Tier III = PARS City of Long Beach Part-Time Seasonal Temporary Plan, General Tier IV = PARS Retirement Enhancement Plan DB, General Tier V = PARS Accumulative Leave Program.

The contribution made is significantly higher than the Annual Required Contribution (ARC) because the actuarial only values self-funded plans. The plans that were annuitized are not included in the actuarial valuation, as all of the liabilities are passed along to the insurance company.

Footnote:

- (1) The PARS Defined Benefit Plan is an agent multiple-employer plan. As of June 30, 2012, there were 294 employer members, including 13 counties, 107 cities, 149 school districts, and 25 other employers participating in PARS. Because of the characteristics of a multiple-employer plan, each employer agency of PARS had various numbers of membership tiers of its own and the status of these tiers was not the same as of June 30, 2012. Some tiers were open and some tiers were closed.
- (2) Transfers-out consists of funds for plans that were transferred to successor trustees and administrators during the year.
- (3) As the PARS Defined Benefit Plan is an agent multiple-employer plan, employer contribution rates vary within the year.

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DEFINED CONTRIBUTION SYSTEMS

State Systems

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Public Retirement Systems Annual Report — Fiscal Year 2011-12

State Peace Officers and Firefighters' Defined Contribution Plan

Membership 37,833

Statement of Plan Net Assets
as of June 30, 2012

Assets	
Cash and Short-Term Investments	\$ 17,900,000
Receivables	
Contributions	3,000
Investments	7,000
Other	—
Investments, at Fair Value	
U.S. Government Obligations	41,243,000
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	126,620,000
Domestic Stocks	197,897,000
International Stocks	77,039,000
Mortgages	—
Real Estate	14,226,000
Venture Capital	—
Other	1,861,000
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 476,796,000
Liabilities	
Accounts Payable	\$ 782,000
Investment Purchases Payable	1,000
Accrued Expenses	—
Other Current Liabilities	2,233,000
Total Liabilities	\$ 3,016,000
Net Assets Available for Benefits	\$ 473,780,000

Statement of Changes in Plan Net Assets
for Period Ending June 30, 2012

Additions	
Contributions	
Employer - General	\$ —
Safety	92,000
Combined	—
Employee - General	—
Safety	69,000
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	3,000
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	735,000
Other Investment Revenues	330,000
Other Revenue	—
Investment Expenses	(1,093,000)
Total Additions	\$ 136,000
Deductions	
Benefit Payments	
Service Retirement - General	\$ —
Safety	24,640,000
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	1,589,000
Other Expenses	—
Total Deductions	\$ 26,229,000
Net Increase (Decrease) In Plan Assets	\$ (26,093,000)
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 499,873,000
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 473,780,000

Comments:

Contributions to the plan are funded entirely by the employer. Contribution requirements are established and may be amended through a memorandum of understanding (MOU) from the State of California Department of Personnel Administration.

Effective April 2011, the State suspended contributions on behalf of rank and file positions; and effective May 2011, the State suspended contribution on behalf of supervisors, management, and exempt positions. As of June 30, 2012, the duration of the suspension is unknown because the program is being administered according to the most recent MOU.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
University of California Defined Contribution Plan and 403(B) Plan
Membership 203,834

**Statement of Plan Net Assets
as of June 30, 2012**

Assets	
Cash and Short-Term Investments	\$ 730,894,633
Receivables	
Contributions	69,557
Investments	30,069,070
Other	262,664,000
Investments, at Fair Value	
U.S. Government Obligations	2,711,407,000
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	3,734,148,000
Domestic Stocks	3,327,440,000
International Stocks	988,876,000
Mortgages	—
Real Estate	—
Venture Capital	—
Other	7,486,950,367
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 19,272,518,627
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	548,843,173
Accrued Expenses	—
Other Current Liabilities	2,126,843,954
Total Liabilities	\$ 2,675,687,127
Net Assets Available for Benefits	\$ 16,596,831,500

**Statement of Changes in Plan Net Assets
for Period Ending June 30, 2012**

Additions	
Contributions	
Employer - General Safety Combined	\$ 6,252,099
Employee - General Safety Combined	971,497,734
Other - General Safety Combined	—
Investments	
Interest	—
Dividends	375,792,767
Net Appreciation (Depreciation) In Fair Value of Investments	(192,647,000)
Other Investment Revenues	18,794,000
Other Revenue	—
Investment Expenses	(3,531,318)
Total Additions	\$ 1,176,158,282
Deductions	
Benefit Payments	
Service Retirement - General Safety Combined	\$ —
Disability - General Safety Combined	—
Other - General Safety Combined	—
Member Refunds - General Safety Combined	846,374,918
Administration Expenses	7,224,638
Other Expenses	1,342,307
Total Deductions	\$ 854,941,863
Net Increase (Decrease) in Plan Assets	\$ 321,216,419
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 16,275,615,081
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 16,596,831,500

Footnote:

- (1) The plan membership maybe be duplicated, as members may have accounts in more than one plan and may also have more than one account in one or more of the plans.

DEFINED CONTRIBUTION SYSTEMS

City Systems

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Public Retirement Systems Annual Report — Fiscal Year 2011-12

City of Irvine Defined Contribution Pension Plan

Membership 102

Statement of Plan Net Assets
as of December 31, 2011

Assets	
Cash and Short-Term Investments	\$ 45,266
Receivables	—
Contributions	—
Investments	—
Other	73,782 ⁽¹⁾
Investments, at Fair Value	—
U.S. Government Obligations	5,155,313
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	1,066,200
Domestic Stocks	3,152,986
International Stocks	256,876
Mortgages	—
Real Estate	—
Venture Capital	—
Other	881,817
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 10,632,240
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	122,866 ⁽²⁾
Total Liabilities	\$ 122,866
Net Assets Available for Benefits	\$ 10,509,374

Statement of Changes in Plan Net Assets
for Period Ending December 31, 2011

Additions	
Contributions	
Employer -General	\$ 180,762
Safety	—
Combined	—
Employee -General	57,246 ⁽³⁾
Safety	—
Combined	—
Other -General	—
Safety	—
Combined	—
Investments	
Interest	2,628
Dividends	46,848
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(311)
Other Investment Revenues	—
Other Revenue	137
Investment Expenses	(27,920)
Total Additions	\$ 259,390
Deductions	
Benefit Payments	
Service Retirement -General	\$ 40,127
Safety	—
Combined	—
Disability -General	—
Safety	—
Combined	—
Other -General	—
Safety	—
Combined	—
Member Refunds - General	429,951
Safety	—
Combined	—
Administration Expenses	—
Other Expenses	3,906 ⁽⁴⁾
Total Deductions	\$ 473,984
Net Increase (Decrease) In Plan Assets	\$ (214,594)
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 10,723,968
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 10,509,374

Comments:

On October 22, 2002, the Irvine City Council adopted a resolution giving notice of intention to amend the contract between the Board of Administration of the California Public Employees' Retirement system (CalPERS) and the City of Irvine to offer miscellaneous (non-sworn) employees the opportunity to participate in the CalPERS pension plan. On November 15, 2002, the proposed CalPERS contract for miscellaneous employees was approved through a majority vote of eligible employees. During the April 2003 election period, of the 591 employees eligible to participate in the new CalPERS plan, 434 elected to participate in CalPERS and 157 participants elected to remain in the City of Irvine Defined Contribution Pension Plan.

Footnote:

- (1) Participants may borrow up to 50% of their vested account balance or \$50,000, whichever is less, with the minimum loan amount being \$1,000. At December 31, 2011, loans outstanding totaled \$73,782.
- (2) At December 31, 2011, forfeited nonvested accounts totaled \$122,866. These accounts were used to reduce future city contributions, reinstate closed accounts, and pay for plan-related expenses (for which the city is responsible) at the discretion of the city.
- (3) Prior to May 17, 2002, participants could not contribute to the plan. However, in anticipation of an opportunity for participants to transfer to a new pension plan, the plan was amended to allow limited redeposits. Effective July 1, 2003, participants are required to contribute 4% of their base compensation to the plan. As of August 6, 2011, participants contributed based on their employee group, either 4% or 6.552% of the participant's base compensation to the Plan.
- (4) In 2003, at the time of the transition from the plan to CalPERS, some of the plan participants opting to move to CalPERS had outstanding loans in their 401a accounts. In order to accommodate their transition, the city chose to reduce participants' years of service by an amount commensurate with their outstanding loan balance. Those affected employees continued to make their payroll-deducted loan payments to the plan even though they were no longer participants in the plan.

By mutual agreement, the city transfers annually, on or before March 15, the balances of those participants loan accounts that have been paid in full in the preceding year. This procedure will continue until all of the outstanding loans have been paid in full and the withheld years of service have been restored. During the calendar year 2011, no transfers were made to PERS.

Public Retirement Systems Annual Report — Fiscal Year 2011-12

City of Ripon Money Purchase Thrift Pension Plan

Membership 64

Statement of Plan Net Assets
as of June 30, 2012

Assets	
Cash and Short-Term Investments	\$ 2,511,931
Receivables	
Contributions	25,163
Investments	—
Other	369,246 ⁽¹⁾
Investments, at Fair Value	
U.S. Government Obligations	120,459
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	1,395,168
Domestic Stocks	2,024,036
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	2,304,736
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 8,750,739
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 8,750,739

Statement of Changes in Plan Net Assets
for Period Ending June 30, 2012

Additions	
Contributions	
Employer - General	\$ 383,829
Safety	—
Combined	—
Employee - General	282,618
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	18,451
Dividends	139,469
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(108,909)
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 715,458
Deductions	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	250,111
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	13,383
Other Expenses	—
Total Deductions	\$ 263,494
Net Increase (Decrease) in Plan Assets	\$ 451,964
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 8,298,775
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 8,750,739

Comments:

The city makes contributions to the plan equal to 10% of the total compensation, excluding overtime, of all participants in the plan under the mandatory provision and up to 3.3% of the qualified employees annual compensation under the voluntary provision. Eligible employees can elect to defer 5% of their compensation to the plan. The plan allows additional employee elective contributions up to 6.6% of annual compensation. The city entered into a memorandum of understanding requiring it to pick up the 5% previously mentioned.

Footnote:

(1) The plan provides for loans to participants that are secured by their vested account balances and can be no greater than the lesser of 50% of the participant's vested account balance or \$50,000. The loans bear interest at a fixed rate of 4.25% to 10.25%.

Public Retirement Systems Annual Report — Fiscal Year 2011-12

San Diego Supplemental Pension Savings Plan

Membership 7,159

Statement of Plan Net Assets
as of June 30, 2012

Assets	
Cash and Short-Term Investments	\$ 514,587,000
Receivables	—
Contributions	—
Investments	—
Other	24,639,029
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 539,226,029
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 539,226,029

Statement of Changes in Plan Net Assets
for Period Ending June 30, 2012

Additions	
Contributions	
Employer -General	\$ 19,074,365
Safety	—
Combined	—
Employee -General	19,933,552
Safety	—
Combined	—
Other -General	—
Safety	—
Combined	—
Investments	—
Interest	—
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(6,745,959)
Other Investment Revenues	751,702
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 33,013,660
Deductions	
Benefit Payments	
Service Retirement -General	\$ —
Safety	—
Combined	—
Disability -General	—
Safety	—
Combined	—
Other -General	66,852,168
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	—
Other Expenses	539,837
Total Deductions	\$ 67,392,005
Net Increase (Decrease) In Plan Assets	\$ (34,378,345)
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 573,604,374
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 539,226,029

Comments:

The plan requires that both the employee and the city contribute an amount equal to 3% of employee's total salary each pay period. Participants in the plan hired before July 1, 1986, may voluntarily contribute up to an additional 4.5% and participants hired on or after that date may voluntarily contribute up to an additional 3.05% of total salary, with the city matching each. Hourly employees contribute 3.75% on mandatory basis, also matched by the city. For fiscal year 2012, the employer offered a 3% voluntary match to employees. This was after a two-year freeze in employer match.

Footnote:

- (1) Service retired membership counts also include vested and non-vested terminated members. The plan is unable to separate service retired and terminated members at this time.

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DEFINED CONTRIBUTION SYSTEMS

Special District Systems

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Public Retirement Systems Annual Report — Fiscal Year 2011-12

Arvin Edison Water Storage District Employees' Pension Plan

Membership 55

Statement of Plan Net Assets
as of February 28, 2012

Statement of Plan Net Assets as of February 28, 2012	
Assets	
Cash and Short-Term Investments	\$ 160,779
Receivables	—
Contributions	21,558
Investments	—
Other	118,068
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	237,232
Domestic Stocks	2,883,665
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	4,131,489
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 7,552,791
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 7,552,791

Statement of Changes in Plan Net Assets
for Period Ending February 28, 2012

Statement of Changes in Plan Net Assets for Period Ending February 28, 2012	
Additions	
Contributions	
Employer - General	\$ 352,657
Safety	—
Combined	—
Employee - General	195,891
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	46,397
Dividends	218,263
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(111,503)
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	(41,435)
Total Additions	\$ 660,270
Deductions	
Benefit Payments	
Service Retirement - General	\$ 113,933
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	—
Other Expenses	—
Total Deductions	\$ 113,933
Net Increase (Decrease) in Plan Assets	\$ 546,337
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 7,006,454
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 7,552,791

Comments:

The district contributed amounts equal to 12% or 17% of eligible employees' wages. Employees had the option to contribute 4% or 6% of their annual wages. Participants are required to contribute at least 4% to receive the district's contribution. Forfeitures of terminated employees' non-vested account balances are used to offset required district contributions.

Public Retirement Systems Annual Report — Fiscal Year 2011-12

Centre City Development Corporation Deferred Annuity Plan

Membership 80

Statement of Plan Net Assets
as of June 30, 2012

Assets	
Cash and Short-Term Investments	\$ —
Receivables	—
Contributions	—
Investments	—
Other	150,989 ⁽¹⁾
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	7,201,501
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 7,352,490
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 7,352,490

Statement of Changes in Plan Net Assets
for Period Ending June 30, 2012

Additions	
Contributions	
Employer - General Safety Combined	\$ 491,512
Employee - General Safety Combined	125,478
Other - General Safety Combined	—
Investments	
Interest	—
Dividends	—
Net Appreciation (Depreciation) In Fair Value of Investments	(45,422)
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	(1,640)
Total Additions	\$ 569,928
Deductions	
Benefit Payments	
Service Retirement - General Safety Combined	\$ 1,568,132
Disability - General Safety Combined	—
Other - General Safety Combined	—
Member Refunds - General Safety Combined	—
Administration Expenses	—
Other Expenses	—
Total Deductions	\$ 1,568,132
Net Increase (Decrease) In Plan Assets	\$ (98,204)
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 8,350,694
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 7,352,490

Comments:

Centre City Development Corporation was renamed to Civic San Diego (Corporation) in June 2012.

The Tax Deferred Annuity Plan covers all full-time permanent employees. Each year, the Corporation contributes an amount equal to 16% of total eligible compensation for each participant.

Footnote:

- (1) Participant loans. The plan allow participants to participant in a loan program. The maximum loan amount is the lesser of \$50,000 or 50% of the present value of the vested account balance.

Public Retirement Systems Annual Report — Fiscal Year 2011-12

Centre City Development Corporation Money Purchase Pension Plan

Membership 59

Statement of Plan Net Assets
as of June 30, 2012

Statement of Plan Net Assets as of June 30, 2012	
Assets	
Cash and Short-Term Investments	\$ —
Receivables	—
Contributions	254
Investments	—
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	2,626,854
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 2,627,108
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	39,144
Total Liabilities	\$ 39,144
Net Assets Available for Benefits	\$ 2,587,964

Statement of Changes in Plan Net Assets
for Period Ending June 30, 2012

Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Additions	
Contributions	
Employer - General Safety Combined	\$ 220,570
Employee - General Safety Combined	—
Other - General Safety Combined	—
Investments	
Interest	21,873
Dividends	—
Net Appreciation (Depreciation) In Fair Value of Investments	20,283
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	(320)
Total Additions	\$ 262,406
Deductions	
Benefit Payments	
Service Retirement - General Safety Combined	\$ —
Disability - General Safety Combined	—
Other - General Safety Combined	1,123,245 ⁽¹⁾
Member Refunds - General Safety Combined	159,536
Administration Expenses	—
Other Expenses	—
Total Deductions	\$ 1,282,781
Net Increase (Decrease) In Plan Assets	\$ (1,020,375)
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 3,608,339
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 2,587,964

Comments:

Center City Development Corporation was renamed to Civic San Diego (Corporation) in June 2012.

Massachusetts Mutual Life Insurance Company holds the Plan's assets and executes investment transactions. The Plan administrator has obtained a certification from the trustee, as of and for the year ended June, 30, 2012, that the information provided to the plan administrator by the trustee is complete and accurate. Independent auditors, Macias Gini and O'Connell LLP, did not audit and did not express an opinion on the financial statements presented.

The Money Purchase Pension Plan covers all full-time permanent employees. Each year, the Corporation contributes an amount equal to 8% of the total quarterly compensation for all employees.

Footnote:

- (1) Includes \$24,336 in forfeited nonvested accounts. This amount can be used to reduce future employer contributions. During the year, the corporation's contributions were reduced by \$26,732 from forfeited nonvested accounts.

Public Retirement Systems Annual Report — Fiscal Year 2011-12

Corcoran Irrigation District Money Purchase Pension Plan

Membership 12

Statement of Plan Net Assets
as of December 31, 2011

Assets	
Cash and Short-Term Investments	\$ 5,504
Receivables	—
Contributions	—
Investments	—
Other	—
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	540,897
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 546,401
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	52
Total Liabilities	\$ 52
Net Assets Available for Benefits	\$ 546,349

Statement of Changes in Plan Net Assets
for Period Ending December 31, 2011

Additions	
Contributions	
Employer - General Safety Combined	\$ 45,357 (1)
Employee - General Safety Combined	—
Other - General Safety Combined	—
Investments	
Interest	—
Dividends	—
Net Appreciation (Depreciation) In Fair Value of Investments	(46,788)
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ (1,431)
Deductions	
Benefit Payments	
Service Retirement - General Safety Combined	\$ 6,698
Disability - General Safety Combined	—
Other - General Safety Combined	—
Member Refunds - General Safety Combined	—
Administration Expenses	2,731
Other Expenses	—
Total Deductions	\$ 9,429
Net Increase (Decrease) In Plan Assets	\$ (10,860)
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 557,209
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 546,349

Footnote:

- (1) The district makes semi-monthly pension contributions which, when combined with forfeitures of terminated employees, equal 8% of the compensation of the participants eligible to share in the pension contribution for the year. Participants are not allowed to make contributions to the plan; however, rollover contributions are permitted under certain circumstances.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
 Eastern Sierra Community Service District Money Purchase Pension Plan
 Membership 5

Statement of Plan Net Assets
 as of June 30, 2012

Assets	
Cash and Short-Term Investments	\$ 37,125
Receivables	
Contributions	2,253
Investments	—
Other	—
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	1,261,860
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 1,301,238
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 1,301,238

Statement of Changes in Plan Net Assets
 for Period Ending June 30, 2012

Additions	
Contributions	
Employer - General Safety Combined	\$ 54,395
Employee - General Safety Combined	—
Other - General Safety Combined	—
Investments	
Interest	26
Dividends	41,016
Net Appreciation (Depreciation) In Fair Value of Investments	(6,075)
Other Investment Revenues	7,479
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 96,841
Deductions	
Benefit Payments	
Service Retirement - General Safety Combined	\$ —
Disability - General Safety Combined	—
Other - General Safety Combined	—
Member Refunds - General Safety Combined	—
Administration Expenses	24,573
Other Expenses	—
Total Deductions	\$ 24,573
Net Increase (Decrease) In Plan Assets	\$ 72,268
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,228,970
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,301,238

Comments:

Trust Company of America holds the plan's assets and executes investment transactions. The plan administrator has obtained a certification from the trustee, as of and for the year ended June 30, 2012, that the information provided to the plan administrator by the trustee is complete and accurate. Independent auditor Larry Bain, CPA, An Accounting Corporation, did not audit and did not express an opinion on the financial statements presented.

Employees are not required to contribute to the plan; therefore, the district made the required 17.5% contribution, amounting to \$54,395 for the fiscal year ended June 30, 2012.

Public Retirement Systems Annual Report — Fiscal Year 2011-12

Exeter Irrigation District Employees' Money Purchase Pension Plan

Membership 6

Statement of Plan Net Assets
as of December 31, 2011

Assets	
Cash and Short-Term Investments	\$ —
Receivables	
Contributions	3,195
Investments	
Other	55,617 ⁽¹⁾
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	629,797
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 688,609
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 688,609

Statement of Changes in Plan Net Assets
for Period Ending December 31, 2011

Additions	
Contributions	
Employer - General Safety Combined	\$ 22,260
Employee - General Safety Combined	23,280
Other - General Safety Combined	—
Investments	
Interest	9,920
Dividends	—
Net Appreciation (Depreciation) In Fair Value of Investments	2,446
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 57,906
Deductions	
Benefit Payments	
Service Retirement - General Safety Combined	\$ 4,000
Disability - General Safety Combined	—
Other - General Safety Combined	—
Member Refunds - General Safety Combined	—
Administration Expenses	114
Other Expenses	—
Total Deductions	\$ 4,114
Net Increase (Decrease) In Plan Assets	\$ 53,792
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 634,817
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 688,609

Comments:

The employer contributes 8% of the participant's total compensation. The participant contributes 4% of total compensation.

Footnote:

(1) Loan proceeds receivable from two employee participants as of December 31, 2011.

Public Retirement Systems Annual Report — Fiscal Year 2011-12

Fresno Irrigation District Employee Money Purchase Plan

Membership 93

Statement of Plan Net Assets
as of December 31, 2011

Assets	
Cash and Short-Term Investments	\$ 3,807
Receivables	
Contributions	21,058
Investments	
Other	
Investments, at Fair Value	
U.S. Government Obligations	
International Bonds	
Municipal Bonds	
Domestic Corporate Bonds	
Domestic Stocks	
International Stocks	
Mortgages	
Real Estate	
Venture Capital	
Other	7,326,923
Fixed Assets Net of Accumulated Depreciation	
Other Assets	
Total Assets	\$ 7,351,788
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	
Accrued Expenses	
Other Current Liabilities	3,807
Total Liabilities	\$ 3,807
Net Assets Available for Benefits	\$ 7,347,981

Statement of Changes in Plan Net Assets
for Period Ending December 31, 2011

Additions	
Contributions	
Employer - General Safety Combined	\$ 238,632
Employee - General Safety Combined	324,732
Other - General Safety Combined	
Investments	
Interest	2,306
Dividends	
Net Appreciation (Depreciation) In Fair Value of Investments	(198,912)
Other Investment Revenues	
Other Revenue	
Investment Expenses	
Total Additions	\$ 366,758
Deductions	
Benefit Payments	
Service Retirement - General Safety Combined	\$ 752,727
Disability - General Safety Combined	
Other - General Safety Combined	
Member Refunds - General Safety Combined	
Administration Expenses	23,889
Other Expenses	
Total Deductions	\$ 776,616
Net Increase (Decrease) In Plan Assets	\$ (409,858)
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 7,757,839
Adjustments	
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 7,347,981

Comments:

The district contributes 0.50% of contribution for eligible participants without requiring them to contribute. Additionally, the district matches the participant's contribution on a one-for-one basis for the first 6% of the participant's contributions, for a maximum district contribution of 6.50%.

Public Retirement Systems Annual Report — Fiscal Year 2011-12

Fresno Metropolitan Flood Control District Money Purchase Pension Plan

Membership 101

Statement of Plan Net Assets
as of September 30, 2011

Assets	
Cash and Short-Term Investments	\$ 4,275,401
Receivables	—
Contributions	—
Investments	—
Other	100,493 ⁽¹⁾
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	611,731
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	5,488,708
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 10,476,333
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 10,476,333

Statement of Changes in Plan Net Assets
for Period Ending September 30, 2011

Additions	
Contributions	
Employer - General Safety Combined	\$ 558,298
Employee - General Safety Combined	378,101
Other - General Safety Combined	—
Investments	
Interest	134,104
Dividends	—
Net Appreciation (Depreciation) In Fair Value of Investments	(45,297)
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 1,025,206
Deductions	
Benefit Payments	
Service Retirement - General Safety Combined	\$ 49,603
Disability - General Safety Combined	—
Other - General Safety Combined	—
Member Refunds - General Safety Combined	—
Administration Expenses	3,914
Other Expenses	5,448
Total Deductions	\$ 58,965
Net Increase (Decrease) In Plan Assets	\$ 966,241
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 9,510,092
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 10,476,333

Comments:

On November 18, 2009, the Board of Directors approved the transfer of the plan to International City/County Management Association Retirement Corporation (ICMA-RC). The board also approved changing the plan year to a calendar year of January 1 through December 31.

Bi-weekly employer contributions for participants hired prior to June 30, 1988, is 14% (10% for those hired after that date) of the participant's salary, based on annual compensation, excluding certain other compensation.

Bi-weekly mandatory employee contribution for participants hired prior to June 30, 1988, is 6% (5% for those hired after that date) of the participant's salary, based on annual compensation, excluding certain other compensation.

Footnote:

(1) Participant Loans.

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Glenn-Colusa Irrigation District Pension Plan

Membership 71

Statement of Plan Net Assets
as of September 30, 2011

Assets	
Cash and Short-Term Investments	\$ 205,338
Receivables	—
Contributions	—
Investments	—
Other	—
Investments, at Fair Value	
U.S. Government Obligations	640,607
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	554,600
Domestic Stocks	2,654,435
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	1,211,334
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	18,691
Total Assets	\$ 5,285,005
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 5,285,005

Statement of Changes in Plan Net Assets
for Period Ending September 30, 2011

Additions	
Contributions	
Employer - General	\$ 338,686
Safety	—
Combined	—
Employee - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	45,287
Dividends	91,845
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(113,235)
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 362,583
Deductions	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	280,588
Safety	—
Combined	—
Administration Expenses	70,387
Other Expenses	2,604
Total Deductions	\$ 353,579
Net Increase (Decrease) In Plan Assets	\$ 9,004
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 5,276,001
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 5,285,005

Comments:

The district contributes 9.5% of the participants' annual base salary to the plan.

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Home Gardens Sanitary District Pension Plan

Membership 2

Statement of Plan Net Assets
as of July 31, 2011

Assets	
Cash and Short-Term Investments	\$ —
Receivables	—
Contributions	—
Investments	—
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	322,084
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 322,084
Liabilities	
Accounts Payable	\$ 30,377
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ 30,377
Net Assets Available for Benefits	\$ 291,707

Statement of Changes in Plan Net Assets
for Period Ending July 31, 2011

Additions	
Contributions	
Employer - General Safety Combined	\$ 29,493 (1)
Employee - General Safety Combined	—
Other - General Safety Combined	—
Investments	
Interest	—
Dividends	—
Net Appreciation (Depreciation) In Fair Value of Investments	12,051
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 41,544
Deductions	
Benefit Payments	
Service Retirement - General Safety Combined	\$ —
Disability - General Safety Combined	—
Other - General Safety Combined	—
Member Refunds - General Safety Combined	—
Administration Expenses	—
Other Expenses	—
Total Deductions	\$ —
Net Increase (Decrease) In Plan Assets	\$ 41,544
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 251,046
Adjustments	(883)
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 291,707

Footnote:

- (1) The employer contributes 25% of each employee's salary, based on the district's fiscal year ending July 31. Ten percent of the contribution may be used to purchase life insurance for the employee, with the remaining 90% invested in either a passbook savings account or an annuity fund.

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Imperial Irrigation District Employee Pension Plan (DCP)

Membership 1,883

Statement of Plan Net Assets
as of December 31, 2011

Statement of Plan Net Assets as of December 31, 2011	
Assets	
Cash and Short-Term Investments	\$ —
Receivables	—
Contributions	—
Investments	—
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	139,269,894
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 139,269,894
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 139,269,894

Statement of Changes in Plan Net Assets
for Period Ending December 31, 2011

Statement of Changes in Plan Net Assets for Period Ending December 31, 2011	
Additions	
Contributions	
Employer - General Safety Combined	\$ 6,721,955
Employee - General Safety Combined	318,619
Other - General Safety Combined	—
Investments	
Interest	1,231,288
Dividends	2,485,236
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(2,374,161)
Other Investment Revenues	—
Other Revenue	447
Investment Expenses	—
Total Additions	\$ 8,383,384
Deductions	
Benefit Payments	
Service Retirement - General Safety Combined	\$ —
Disability - General Safety Combined	—
Other - General Safety Combined	—
Member Refunds - General Safety Combined	9,916,481 ⁽¹⁾
Administration Expenses	—
Other Expenses	7,004
Total Deductions	\$ 9,923,485
Net Increase (Decrease) In Plan Assets	\$ (1,540,101)
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 140,809,995
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 139,269,894

Comments:

The district contributes 7% of the participant's monthly base compensation, limited to \$195,000, on behalf of eligible participants. Participants may elect to make after-tax contributions to the plan in an amount that does not exceed the lesser of \$30,000 or 25% of the participant's section 415 compensation.

Footnote:

- (1) Member refunds consist of in-service withdrawal of \$84,925, terminations of \$9,828,886, and installment payments of \$2,670. Withdrawal represents any individual who took a distribution from the plan while still active and employed. Termination represents any individual who took any kind of payment from the plan after he or she separated from service. The plan is unable to separate the retirement distributions from distributions to employees who simply leave the agency and take their contributions with them.

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La Canada Irrigation District Employees' Pension Plan

Membership 7

Statement of Plan Net Assets
as of December 31, 2011

Statement of Plan Net Assets as of December 31, 2011	
Assets	
Cash and Short-Term Investments	\$ —
Receivables	—
Contributions	9,116
Investments	—
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	1,394,733
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 1,403,849
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	107,811
Total Liabilities	\$ 107,811
Net Assets Available for Benefits	\$ 1,296,038

Statement of Changes in Plan Net Assets
for Period Ending December 31, 2011

Statement of Changes in Plan Net Assets for Period Ending December 31, 2011	
Additions	
Contributions	
Employer - General Safety Combined	\$ 76,404 (1)
Employee - General Safety Combined	—
Other - General Safety Combined	—
Investments	
Interest	33,361
Dividends	—
Net Appreciation (Depreciation) In Fair Value of Investments	(7,752)
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 102,013
Deductions	
Benefit Payments	
Service Retirement - General Safety Combined	\$ —
Disability - General Safety Combined	—
Other - General Safety Combined	30,000
Member Refunds - General Safety Combined	—
Administration Expenses	—
Other Expenses	—
Total Deductions	\$ 30,000
Net Increase (Decrease) In Plan Assets	\$ 72,013
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,224,025
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,296,038

Comments:

Lincoln National Life Insurance Company holds the plan's assets and executes investment transactions. The plan administrator has obtained a certification from the trustee, as of and for the year ended December 31, 2011, that the information provided to the plan administrator by the trustee is complete and accurate. Independent auditor Farber Hass Hurley LLP, did not audit and did not express an opinion on the financial statements presented.

Footnote:

- (1) The district contributes to the plan 5% of each employee's compensation, 0.2% of each employee's compensation for each year of the service prior to January 1, 1969, and the contribution amount determined in lieu of Social Security and Medicare for those members who are entitled to an allocation under the plan.

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Lakeside Irrigation Water District Money Purchase Pension Plan and Trust

Membership 6

Statement of Plan Net Assets
as of October 31, 2011

Assets	
Cash and Short-Term Investments	\$ —
Receivables	
Contributions	19,296
Investments	
Other	
Investments, at Fair Value	
U.S. Government Obligations	
International Bonds	
Municipal Bonds	
Domestic Corporate Bonds	
Domestic Stocks	
International Stocks	
Mortgages	
Real Estate	
Venture Capital	
Other	113,883
Fixed Assets Net of Accumulated Depreciation	
Other Assets	
Total Assets	\$ 133,179
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	
Accrued Expenses	
Other Current Liabilities	
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 133,179

Statement of Changes in Plan Net Assets
for Period Ending October 31, 2011

Additions	
Contributions	
Employer - General Safety Combined	\$ 19,296
Employee - General Safety Combined	
Other - General Safety Combined	
Investments	
Interest	
Dividends	2,220
Net Appreciation (Depreciation) In Fair Value of Investments	(5,028)
Other Investment Revenues	
Other Revenue	
Investment Expenses	
Total Additions	\$ 16,488
Deductions	
Benefit Payments	
Service Retirement - General Safety Combined	\$ —
Disability - General Safety Combined	
Other - General Safety Combined	
Member Refunds - General Safety Combined	
Administration Expenses	
Other Expenses	
Total Deductions	\$ —
Net Increase (Decrease) In Plan Assets	\$ 16,488
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 116,691
Adjustments	
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 133,179

Comments:

The district contributes 7.5% on behalf of the participating employee's total annual compensation accrued during the plan's fiscal year.

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Liberty Rural County Fire Protection District Pension Plan and Trust

Membership 9

Statement of Plan Net Assets
as of June 30, 2012

Assets	
Cash and Short-Term Investments	\$ —
Receivables	
Contributions	29,166
Investments	—
Other	—
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	81,663
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 110,829
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 110,829

Statement of Changes in Plan Net Assets
for Period Ending June 30, 2012

Additions	
Contributions	
Employer - General Safety Combined	\$ 55,943
Employee - General Safety Combined	—
Other - General Safety Combined	—
Investments	
Interest	—
Dividends	—
Net Appreciation (Depreciation) In Fair Value of Investments	80
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 56,023
Deductions	
Benefit Payments	
Service Retirement - General Safety Combined	\$ —
Disability - General Safety Combined	—
Other - General Safety Combined	—
Member Refunds - General Safety Combined	—
Administration Expenses	—
Other Expenses	—
Total Deductions	\$ —
Net Increase (Decrease) In Plan Assets	\$ 56,023
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 54,806
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 110,829

Comments:

The district contributes at a ratio of 7% of the qualified employee's gross compensation.

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Lindmore Irrigation District Employees Pension Plan

Membership 9

Statement of Plan Net Assets
as of December 31, 2011

Assets	
Cash and Short-Term Investments	\$ 887,157
Receivables	—
Contributions	—
Investments	—
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 887,157
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 887,157

Statement of Changes in Plan Net Assets
for Period Ending December 31, 2011

Additions	
Contributions	
Employer - General Safety Combined	\$ 48,037
Employee - General Safety Combined	—
Other - General Safety Combined	—
Investments	
Interest	4,475
Dividends	—
Net Appreciation (Depreciation) In Fair Value of Investments	26,167
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 78,679
Deductions	
Benefit Payments	
Service Retirement - General Safety Combined	\$ —
Disability - General Safety Combined	—
Other - General Safety Combined	—
Member Refunds - General Safety Combined	102,053
Administration Expenses	395
Other Expenses	—
Total Deductions	\$ 102,448
Net Increase (Decrease) In Plan Assets	\$ (23,769)
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 910,926
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 887,157

Comments:

Hartford Life Insurance Company holds the plan's assets and executes investment transactions. The plan administrator has obtained a certification from the trustee, as of and for the year ended December 31, 2010, that the information provided to the plan administrator by the trustee is complete and accurate. Independent auditor Dennis L. Hylton, CPA, did not audit and did not express an opinion on the financial statements presented.

The district is required to contribute 8% of all employees' base compensation. The employer is also required to match up to 4% of base compensation that employees voluntarily contribute into this plan.

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Madera Irrigation District 401(k) Pension Plan

Membership 57

Statement of Plan Net Assets
as of December 31, 2011

Statement of Plan Net Assets as of December 31, 2011	
Assets	
Cash and Short-Term Investments	\$ 11,216
Receivables	—
Contributions	—
Investments	—
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	10,439
Other Assets	2,007,753
Total Assets	\$ 2,029,408
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 2,029,408

Statement of Changes in Plan Net Assets
for Period Ending December 31, 2011

Statement of Changes in Plan Net Assets for Period Ending December 31, 2011	
Additions	
Contributions	
Employer - General Safety Combined	\$ 156,768
Employee - General Safety Combined	141,789
Other - General Safety Combined	—
Investments	
Interest	—
Dividends	—
Net Appreciation (Depreciation) In Fair Value of Investments	(83,639)
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 214,918
Deductions	
Benefit Payments	
Service Retirement - General Safety Combined	\$ 97,040
Disability - General Safety Combined	—
Other - General Safety Combined	—
Member Refunds - General Safety Combined	—
Administration Expenses	10,150
Other Expenses	—
Total Deductions	\$ 107,190
Net Increase (Decrease) In Plan Assets	\$ 107,728
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,921,680
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 2,029,408

Comments:

The accounting firm of Cuttone and Mastro has not performed any auditing procedures with respect to the plan's investments. John Hancock Life insurance holds the plan's investments assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of and for the year ended December 31, 2011, that the information provided to the plan administrator by John Hancock Life Insurance is complete and accurate.

Each year, the employers contribute a discretionary matching contribution equal to a uniform percent of the amount of salary reduction the employee elected to defer and an amount equal to 4% of eligible employees' compensation. For the year ending December 31, 2011, the discretionary matching percentage was 3%. Forfeitures of terminated participants' nonvested accounts are used by the employers to reduce their contribution liability.

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Modesto Irrigation District Supplemental Retirement Plan

Membership 562

Statement of Plan Net Assets
as of December 31, 2011

Assets	
Cash and Short-Term Investments	\$ 23,406,002
Receivables	—
Contributions	—
Investments	102,459
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	41,756,324
International Stocks	6,980,716
Mortgages	—
Real Estate	1,876,012
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 74,121,513
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 74,121,513

Statement of Changes in Plan Net Assets
for Period Ending December 31, 2011

Additions	
Contributions	
Employer - General Safety Combined	\$ 1,668,082 (1)
Employee - General Safety Combined	1,668,082
Other - General Safety Combined	—
Investments	
Interest	159,980
Dividends	334,740
Net Appreciation (Depreciation) In Fair Value of Investments	(1,305,842)
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 2,525,042
Deductions	
Benefit Payments	
Service Retirement - General Safety Combined	\$ 4,075,178
Disability - General Safety Combined	—
Other - General Safety Combined	—
Member Refunds - General Safety Combined	—
Administration Expenses	—
Other Expenses	—
Total Deductions	\$ 4,075,178
Net Increase (Decrease) In Plan Assets	\$ (1,550,136)
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 75,671,649
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 74,121,513

Footnote:

(1) Each participant is required to contribute 5% of his or her compensation, and the district matches the amount.

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North Tahoe Public Utility District Money Purchase Pension Plan

Membership 58

Statement of Plan Net Assets
as of December 31, 2011

Assets	
Cash and Short-Term Investments	\$ —
Receivables	—
Contributions	—
Investments	—
Other	143,025 ⁽¹⁾
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	4,216,233
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 4,359,258
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 4,359,258

Statement of Changes in Plan Net Assets
for Period Ending December 31, 2011

Additions	
Contributions	—
Employer - General Safety Combined	\$ —
Employee - General Safety Combined	—
Other - General Safety Combined	—
Investments	—
Interest	6,133
Dividends	—
Net Appreciation (Depreciation) In Fair Value of Investments	(15,622)
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ (9,489)
Deductions	
Benefit Payments	—
Service Retirement - General Safety Combined	\$ 85,659
Disability - General Safety Combined	—
Other - General Safety Combined	—
Member Refunds - General Safety Combined	—
Administration Expenses	427
Other Expenses	10,391
Total Deductions	\$ 96,477
Net Increase (Decrease) In Plan Assets	\$ (105,966)
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 4,465,224
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 4,359,258

Comments:

The district suspended contributions to the plan in August 2010. As of August 27, 2010, the last contribution was made to the plan and the district switched to a defined benefit plan with CalPERS.

Footnote:

- (1) Participant loans. Participants may borrow from their fund accounts a minimum of \$1,000, up to a maximum equal to the lesser of \$50,000 or 50% of their account balances.

Public Retirement Systems Annual Report — Fiscal Year 2011-12

Orange County Water District Money Purchase and Cash Balance Retirement Plans

Membership 352

Statement of Plan Net Assets
as of December 31, 2011

Assets	
Cash and Short-Term Investments	\$ —
Receivables	—
Contributions	—
Investments	—
Other	1,616,490 ⁽¹⁾
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	60,474,439
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 62,090,929
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 62,090,929

Statement of Changes in Plan Net Assets
for Period Ending December 31, 2011

Additions	
Contributions	
Employer - General Safety Combined	\$ 3,112,588
Employee - General Safety Combined	917,447
Other - General Safety Combined	263,422
Investments	
Interest	332,595
Dividends	605,552
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(1,847,132)
Other Investment Revenues	77,650
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 3,462,122
Deductions	
Benefit Payments	
Service Retirement - General Safety Combined	\$ 801,379
Disability - General Safety Combined	—
Other - General Safety Combined	1,340,573
Member Refunds - General Safety Combined	—
Administration Expenses	—
Other Expenses	3,470
Total Deductions	\$ 2,145,422
Net Increase (Decrease) In Plan Assets	\$ 1,316,700
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 60,774,229
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 62,090,929

Comments:

The district may elect in any year to contribute any portion or all of each participant's first layer contribution, thereby reducing the employee's contribution by the amount contributed by the district. For the year ended December 31, 2011, the district contributed 3% of the employees' share plus their share of 7.65%, for a total of 10.65% of compensation to each employee's account.

Footnote:

- (1) The plan allows participants to borrow up to the lesser of \$50,000 or 50.00% of the vested portion of the individual participant's account. The loans are secured by up to one-half of the vested account balance in the participant's account and/or a security interest in the residence of the participant. Loans bear interest at rates ranging from 5.00% to 10.50%. The interest rate is determined at the time the loan is approved.

Public Retirement Systems Annual Report — Fiscal Year 2011-12

San Diego Convention Center Corporation Money Purchase Pension Plan

Membership 285

Statement of Plan Net Assets
as of December 31, 2011

Assets	
Cash and Short-Term Investments	\$ —
Receivables	—
Contributions	—
Investments	—
Other	762,429 ⁽¹⁾
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	16,277,277
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 17,039,706
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 17,039,706

Statement of Changes in Plan Net Assets
for Period Ending December 31, 2011

Additions	
Contributions	
Employer - General Safety Combined	\$ 1,430,782 ⁽²⁾
Employee - General Safety Combined	—
Other - General Safety Combined	—
Investments	
Interest	37,581
Dividends	194,039
Net Appreciation (Depreciation) In Fair Value of Investments	(316,256)
Other Investment Revenues	—
Other Revenue	20,361
Investment Expenses	—
Total Additions	\$ 1,366,507
Deductions	
Benefit Payments	
Service Retirement - General Safety Combined	\$ —
Disability - General Safety Combined	—
Other - General Safety Combined	—
Member Refunds - General Safety Combined	753,088
Administration Expenses	34,019
Other Expenses	—
Total Deductions	\$ 787,107
Net Increase (Decrease) In Plan Assets	\$ 579,400
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 16,460,306
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 17,039,706

Comments:

The accounting firm of Considine & Considine has not audited or reviewed the financial statements. The plan administrator has obtained a certification from Wells Fargo, the trustee, as of and for the year ended December 31, 2011, that the information provided to the plan administrator by Wells Fargo is complete and accurate.

Footnote:

- (1) Participant loans are permitted; however, loan amounts may not exceed the lesser of \$50,000 or 50% of the participants' vested account balance, subject to a minimum loan amount of \$1,000.
- (2) Employer contributes an amount equal to 10% of the total annual compensation of all participants who have earned at least 1,000 hours of service during the plan year. The plan does not permit voluntary contributions.

Public Retirement Systems Annual Report — Fiscal Year 2011-12

San Diego Data Processing Corporation Money Purchase Plan

Membership 318

Statement of Plan Net Assets
as of December 31, 2011

Assets	
Cash and Short-Term Investments	\$ —
Receivables	
Contributions	169,629
Investments	
Other	553,607 ⁽¹⁾
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	63,348,607
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 64,071,843
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 64,071,843

Statement of Changes in Plan Net Assets
for Period Ending December 31, 2011

Additions	
Contributions	
Employer - General Safety Combined	\$ 3,437,408
Employee - General Safety Combined	873,669
Other - General Safety Combined	—
Investments	
Interest	23,487
Dividends	1,270,176
Net Appreciation (Depreciation) In Fair Value of Investments	(2,953,062)
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	(2,757)
Total Additions	\$ 2,648,921
Deductions	
Benefit Payments	
Service Retirement - General Safety Combined	\$ 12,660
Disability - General Safety Combined	—
Other - General Safety Combined	—
Member Refunds - General Safety Combined	6,675,995
Administration Expenses	—
Other Expenses	—
Total Deductions	\$ 6,688,655
Net Increase (Decrease) In Plan Assets	\$ (4,039,734)
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 68,111,577
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 64,071,843

Comments:

The system consists of three retirement plans - 401(a), 403(b), and 457(b). Only the first two plans are included in this publication.

San Diego Data Processing Corporation contributes 20% of plan-defined eligible wages for each participant in the 401(a) plan. There are no employer contributions for the 403(b) plan.

Footnote:

- (1) Participants may borrow from the 401(a) plan up to the lesser of 50% of his or her vested account balance or a maximum of \$50,000. All loans are to be repaid through payroll deduction over a repayment period not to exceed three years.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
 Saucelito Irrigation District Employees' Money Purchase Pension Plan
 Membership 3

Statement of Plan Net Assets
 as of December 31, 2011

Assets	
Cash and Short-Term Investments	\$ —
Receivables	—
Contributions	—
Investments	—
Other	—
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	655,842
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 655,842
Liabilities	
Accounts Payable	\$ 301,111
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ 301,111
Net Assets Available for Benefits	\$ 354,731

Statement of Changes in Plan Net Assets
 for Period Ending December 31, 2011

Additions	
Contributions	
Employer - General Safety Combined	\$ 22,197 ⁽¹⁾
Employee - General Safety Combined	11,098
Other - General Safety Combined	—
Investments	
Interest	5,852
Dividends	—
Net Appreciation (Depreciation) In Fair Value of Investments	(6,420)
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 32,727
Deductions	
Benefit Payments	
Service Retirement - General Safety Combined	\$ 301,111
Disability - General Safety Combined	—
Other - General Safety Combined	—
Member Refunds - General Safety Combined	—
Administration Expenses	—
Other Expenses	—
Total Deductions	\$ 301,111
Net Increase (Decrease) In Plan Assets	\$ (268,384)
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 623,115
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 354,731

Footnote:

(1) The district contributes 4% to 12% of employees' compensation to the plan.

Public Retirement Systems Annual Report — Fiscal Year 2011-12

Semitropic Water Storage District 401(K) Plan

Membership 43

Statement of Plan Net Assets
as of December 31, 2011

Assets	
Cash and Short-Term Investments	\$ —
Receivables	—
Contributions	—
Investments	—
Other	264,102
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	5,094,862
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 5,358,964
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 5,358,964

Statement of Changes in Plan Net Assets
for Period Ending December 31, 2011

Additions	
Contributions	
Employer - General Safety Combined	\$ 268,470
Employee - General Safety Combined	140,578
Other - General Safety Combined	—
Investments	
Interest	12,295
Dividends	—
Net Appreciation (Depreciation) In Fair Value of Investments	(203,410)
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 217,933
Deductions	
Benefit Payments	
Service Retirement - General Safety Combined	\$ 126,991
Disability - General Safety Combined	—
Other - General Safety Combined	—
Member Refunds - General Safety Combined	—
Administration Expenses	854
Other Expenses	—
Total Deductions	\$ 127,845
Net Increase (Decrease) In Plan Assets	\$ 90,088
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 5,268,876
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 5,358,964

Comments:

The plan sponsor contributes 10% of pre-tax annual compensation for participating employees, if the participating employee contributes at least 4%.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Southeastern Economic Development Corporation 403(b) Tax Sheltered Plan
Membership 11

Statement of Plan Net Assets
as of June 30, 2012

Assets		
Cash and Short-Term Investments	\$	—
Receivables		—
Contributions		—
Investments		—
Other		— (1)
Investments, at Fair Value		—
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		396,178
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	\$	396,178
Liabilities		
Accounts Payable	\$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	\$	—
Net Assets Available for Benefits	\$	396,178

Statement of Changes in Plan Net Assets
for Period Ending June 30, 2012

Additions		
Contributions		
Employer - General Safety Combined	\$	80,133
Employee - General Safety Combined		14,400
Other - General Safety Combined		—
Investments		
Interest		1,846
Dividends		19,567
Net Appreciation (Depreciation) In Fair Value of Investments		(23,992)
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	\$	91,954
Deductions		
Benefit Payments		
Service Retirement - General Safety Combined	\$	—
Disability - General Safety Combined		—
Other - General Safety Combined		519,980
Member Refunds - General Safety Combined		—
Administration Expenses		1,269
Other Expenses		—
Total Deductions	\$	521,249
Net Increase (Decrease) In Plan Assets	\$	(429,295)
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	825,473
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	\$	396,178

Comments:

Employer contributions to the plan are based on 12% of each participant's compensation.

On July 25, 2012, the SEDC Board approved the termination of the plan. All plan assets were distributed to participants by December 5, 2012.

Footnote:

- (1) Participant loans. Prior to January 1, 2009, the plan allows participants to borrow against their retirement benefits. However, after that date, new loans are not permitted.

Public Retirement Systems Annual Report — Fiscal Year 2011-12

Southgate Recreation and Park District Retirement System

Membership 97

Statement of Plan Net Assets
as of June 30, 2012

Statement of Plan Net Assets as of June 30, 2012	
Assets	
Cash and Short-Term Investments	\$ 2,225,709
Receivables	—
Contributions	11,039
Investments	—
Other	12,774 ⁽¹⁾
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	251,254
Domestic Stocks	1,134,751
International Stocks	124,153
Mortgages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 3,759,680
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 3,759,680

Statement of Changes in Plan Net Assets
for Period Ending June 30, 2012

Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Additions	
Contributions	
Employer - General Safety Combined	\$ 284,629
Employee - General Safety Combined	6,600
Other - General Safety Combined	—
Investments	
Interest	614
Dividends	—
Net Appreciation (Depreciation) In Fair Value of Investments	25,475
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 317,318
Deductions	
Benefit Payments	
Service Retirement - General Safety Combined	\$ 160,260
Disability - General Safety Combined	—
Other - General Safety Combined	—
Member Refunds - General Safety Combined	—
Administration Expenses	508
Other Expenses	—
Total Deductions	\$ 160,768
Net Increase (Decrease) In Plan Assets	\$ 156,550
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 3,603,130
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 3,759,680

Comments:

The Southgate Recreation and Park District is the administrator for the plan. The ICMA Retirement Corporation is the trustee of the funds and advises on plan documents, legal issues, fees, and issues quarterly statements to plan participants. ICMA offers participants various mutual funds and money market funds to invest their contributions.

Participants with less than one year of service contribute 5% of eligible compensation and the plan sponsor contributes an additional 5%. After the first year, the plan sponsor contributes 10%.

Footnote:

- (1) Notes receivable from participants are measured at their unpaid balance plus any accrued but unpaid interest. Delinquent participant loans are reclassified as distributions based on the terms of the plan document.

Public Retirement Systems Annual Report — Fiscal Year 2011-12

Tranquillity Irrigation District Money Purchase Thrift Plan

Membership 7

Statement of Plan Net Assets
as of December 31, 2011

Assets	
Cash and Short-Term Investments	\$ 624,344
Receivables	—
Contributions	—
Investments	—
Other	133,870
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 758,214
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 758,214

Statement of Changes in Plan Net Assets
for Period Ending December 31, 2011

Additions	
Contributions	
Employer - General Safety Combined	\$ 80,014
Employee - General Safety Combined	39,361
Other - General Safety Combined	—
Investments	
Interest	1,426
Dividends	13,294
Net Appreciation (Depreciation) In Fair Value of Investments	(11,312)
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 122,783
Deductions	
Benefit Payments	
Service Retirement - General Safety Combined	\$ —
Disability - General Safety Combined	—
Other - General Safety Combined	—
Member Refunds - General Safety Combined	—
Administration Expenses	—
Other Expenses	50
Total Deductions	\$ 50
Net Increase (Decrease) In Plan Assets	\$ 122,733
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 635,481
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 758,214

Comments:

The district contributes each year on behalf of each active plan participant, an amount equal to 17.35% of the participant's annual compensation. As a condition of sharing in employer contributions, each participant agree to contribute at least 7.65% of his or her compensation to the plan.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Truckee-Donner Recreation and Park District Money Purchase Pension Plan
Membership 50

Statement of Plan Net Assets as of December 31, 2011	Statement of Changes in Plan Net Assets for Period Ending December 31, 2011																																																														
Assets	Additions																																																														
<table border="0" style="width: 100%;"> <tr><td>Cash and Short-Term Investments</td><td style="text-align: right;">\$ 392</td></tr> <tr><td>Receivables</td><td></td></tr> <tr><td>Contributions</td><td style="text-align: right;">143,102</td></tr> <tr><td>Investments</td><td style="text-align: right;">—</td></tr> <tr><td>Other</td><td style="text-align: right;">—</td></tr> <tr><td>Investments, at Fair Value</td><td></td></tr> <tr><td> U.S. Government Obligations</td><td style="text-align: right;">—</td></tr> <tr><td> International Bonds</td><td style="text-align: right;">—</td></tr> <tr><td> Municipal Bonds</td><td style="text-align: right;">—</td></tr> <tr><td> Domestic Corporate Bonds</td><td style="text-align: right;">—</td></tr> <tr><td> Domestic Stocks</td><td style="text-align: right;">—</td></tr> <tr><td> International Stocks</td><td style="text-align: right;">—</td></tr> <tr><td> Mortgages</td><td style="text-align: right;">—</td></tr> <tr><td> Real Estate</td><td style="text-align: right;">—</td></tr> <tr><td> Venture Capital</td><td style="text-align: right;">—</td></tr> <tr><td> Other</td><td style="text-align: right;">1,386,707</td></tr> <tr><td>Fixed Assets Net of Accumulated Depreciation</td><td style="text-align: right;">—</td></tr> <tr><td>Other Assets</td><td style="text-align: right;">—</td></tr> <tr><td>Total Assets</td><td style="text-align: right;">\$ 1,530,201</td></tr> </table>	Cash and Short-Term Investments	\$ 392	Receivables		Contributions	143,102	Investments	—	Other	—	Investments, at Fair Value		U.S. Government Obligations	—	International Bonds	—	Municipal Bonds	—	Domestic Corporate Bonds	—	Domestic Stocks	—	International Stocks	—	Mortgages	—	Real Estate	—	Venture Capital	—	Other	1,386,707	Fixed Assets Net of Accumulated Depreciation	—	Other Assets	—	Total Assets	\$ 1,530,201	<table border="0" style="width: 100%;"> <tr><td>Contributions</td><td></td></tr> <tr><td> Employer - General Safety Combined</td><td style="text-align: right;">\$ 143,102 ⁽¹⁾</td></tr> <tr><td> Employee - General Safety Combined</td><td style="text-align: right;">—</td></tr> <tr><td> Other - General Safety Combined</td><td style="text-align: right;">—</td></tr> <tr><td>Investments</td><td></td></tr> <tr><td> Interest</td><td style="text-align: right;">552</td></tr> <tr><td> Dividends</td><td style="text-align: right;">3,858</td></tr> <tr><td> Net Appreciation (Depreciation) In Fair Value of Investments</td><td style="text-align: right;">(35,057)</td></tr> <tr><td> Other Investment Revenues</td><td style="text-align: right;">—</td></tr> <tr><td> Other Revenue</td><td style="text-align: right;">—</td></tr> <tr><td> Investment Expenses</td><td style="text-align: right;">(9,538)</td></tr> <tr><td>Total Additions</td><td style="text-align: right;">\$ 102,917</td></tr> </table>	Contributions		Employer - General Safety Combined	\$ 143,102 ⁽¹⁾	Employee - General Safety Combined	—	Other - General Safety Combined	—	Investments		Interest	552	Dividends	3,858	Net Appreciation (Depreciation) In Fair Value of Investments	(35,057)	Other Investment Revenues	—	Other Revenue	—	Investment Expenses	(9,538)	Total Additions	\$ 102,917
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<table border="0" style="width: 100%;"> <tr><td>Liabilities</td><td></td></tr> <tr><td>Accounts Payable</td><td style="text-align: right;">\$ —</td></tr> <tr><td>Investment Purchases Payable</td><td style="text-align: right;">—</td></tr> <tr><td>Accrued Expenses</td><td style="text-align: right;">—</td></tr> <tr><td>Other Current Liabilities</td><td style="text-align: right;">—</td></tr> <tr><td>Total Liabilities</td><td style="text-align: right;">\$ —</td></tr> <tr><td>Net Assets Available for Benefits</td><td style="text-align: right;">\$ 1,530,201</td></tr> </table>	Liabilities		Accounts Payable	\$ —	Investment Purchases Payable	—	Accrued Expenses	—	Other Current Liabilities	—	Total Liabilities	\$ —	Net Assets Available for Benefits	\$ 1,530,201	<table border="0" style="width: 100%;"> <tr><td>Deductions</td><td></td></tr> <tr><td>Benefit Payments</td><td></td></tr> <tr><td> Service Retirement - General Safety Combined</td><td style="text-align: right;">\$ 3,318</td></tr> <tr><td> Disability - General Safety Combined</td><td style="text-align: right;">—</td></tr> <tr><td> Other - General Safety Combined</td><td style="text-align: right;">—</td></tr> <tr><td> Member Refunds - General Safety Combined</td><td style="text-align: right;">—</td></tr> <tr><td>Administration Expenses</td><td style="text-align: right;">3,464</td></tr> <tr><td>Other Expenses</td><td style="text-align: right;">—</td></tr> <tr><td>Total Deductions</td><td style="text-align: right;">\$ 6,782</td></tr> <tr><td>Net Increase (Decrease) In Plan Assets</td><td style="text-align: right;">\$ 96,135</td></tr> <tr><td>Beginning of the Year Net Assets Held in Trust for Pension Benefits</td><td style="text-align: right;">\$ 1,434,066</td></tr> <tr><td>Adjustments</td><td style="text-align: right;">—</td></tr> <tr><td>End of the Year Net Assets Held in Trust for Pension Benefits</td><td style="text-align: right;">\$ 1,530,201</td></tr> </table>	Deductions		Benefit Payments		Service Retirement - General Safety Combined	\$ 3,318	Disability - General Safety Combined	—	Other - General Safety Combined	—	Member Refunds - General Safety Combined	—	Administration Expenses	3,464	Other Expenses	—	Total Deductions	\$ 6,782	Net Increase (Decrease) In Plan Assets	\$ 96,135	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,434,066	Adjustments	—	End of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,530,201																						
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Adjustments	—																																																														
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,530,201																																																														

Footnote:

(1) The district contributes 8% of covered employees' gross wages. No employee contributions are allowed.

Public Retirement Systems Annual Report — Fiscal Year 2011-12

Tulare Lake Basin Water Storage District Pension Trust Fund

Membership 17

Statement of Plan Net Assets
as of December 31, 2011

Statement of Plan Net Assets as of December 31, 2011	
Assets	
Cash and Short-Term Investments	\$ 25,660
Receivables	—
Contributions	1,313
Investments	1,122
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	1,478,443
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 1,506,538
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 1,506,538

Statement of Changes in Plan Net Assets
for Period Ending December 31, 2011

Statement of Changes in Plan Net Assets for Period Ending December 31, 2011	
Additions	
Contributions	
Employer - General Safety Combined	\$ 63,277
Employee - General Safety Combined	21,092
Other - General Safety Combined	—
Investments	
Interest	45
Dividends	38,549
Net Appreciation (Depreciation) In Fair Value of Investments	(65,150)
Other Investment Revenues	2,182
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 59,995
Deductions	
Benefit Payments	
Service Retirement - General Safety Combined	\$ 1,081
Disability - General Safety Combined	—
Other - General Safety Combined	—
Member Refunds - General Safety Combined	—
Administration Expenses	—
Other Expenses	3,192
Total Deductions	\$ 4,273
Net Increase (Decrease) In Plan Assets	\$ 55,722
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,450,816
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,506,538

Comments:

The district contribute 9% of allowable compensation of all eligible participants. Each participant is required to contribute 3% of his or her annual allowable compensation.

Public Retirement Systems Annual Report — Fiscal Year 2011-12

Valley Sanitary District Money Purchase Pension Plan

Membership 2

Statement of Plan Net Assets
as of June 30, 2012

Assets	
Cash and Short-Term Investments	\$ —
Receivables	
Contributions	1,739
Investments	—
Other	—
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	414,164
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 415,903
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 415,903

Statement of Changes in Plan Net Assets
for Period Ending June 30, 2012

Additions		
Contributions		
Employer - General Safety Combined	\$ 28,234	—
Employee - General Safety Combined	—	—
Other - General Safety Combined	—	—
Investments		
Interest	—	—
Dividends	—	—
Net Appreciation (Depreciation) In Fair Value of Investments	—	4,881
Other Investment Revenues	—	—
Other Revenue	—	—
Investment Expenses	—	—
Total Additions	\$ 33,115	
Deductions		
Benefit Payments		
Service Retirement - General Safety Combined	\$ —	—
Disability - General Safety Combined	—	—
Other - General Safety Combined	—	—
Member Refunds - General Safety Combined	—	—
Administration Expenses	—	—
Other Expenses	—	—
Total Deductions	\$ —	
Net Increase (Decrease) In Plan Assets	\$ 33,115	
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 382,788	
Adjustments	—	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 415,903	

Comments:

The accounting firm of Teaman, Ramirez and Smith, Inc. was instructed by the district's management not to audit or review the investment information. The plan administrator has obtained a certification from the trustee as of and for the year ended June 30, 2012, that the information provided to the plan administrator by Nationwide Life Insurance Company is complete and accurate.

Effective July 1, 2011, the employer contribution percentage to the plan remained at 15.757% of covered payroll.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
 West Valley Mosquito Vector Control District Money Purchase Pension Plan
 Membership 10

Statement of Plan Net Assets
 as of June 30, 2012

Assets	
Cash and Short-Term Investments	\$ —
Receivables	—
Contributions	—
Investments	—
Other	—
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ —
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ —

Statement of Changes in Plan Net Assets
 for Period Ending June 30, 2012

Additions		
Contributions		
Employer - General	\$ —	
Safety	—	
Combined	—	
Employee - General	—	
Safety	—	
Combined	—	
Other - General	—	
Safety	—	
Combined	—	
Investments		
Interest	—	
Dividends	—	
Net Appreciation (Depreciation)	—	
In Fair Value of Investments	—	
Other Investment Revenues	—	
Other Revenue	—	
Investment Expenses	—	
Total Additions	\$ —	
Deductions		
Benefit Payments		
Service Retirement - General	\$ —	
Safety	—	
Combined	—	
Disability - General	—	
Safety	—	
Combined	—	
Other - General	—	
Safety	—	
Combined	—	
Member Refunds - General	—	
Safety	—	
Combined	—	
Administration Expenses	—	
Other Expenses	—	
Total Deductions	\$ —	
Net Increase (Decrease) In Plan Assets	\$ —	
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 822,106	
Adjustments	(822,106)	
End of the Year Net Assets Held in Trust for Pension Benefits	\$ —	

Comments:

In August 2010, the district received confirmation from the retirement investment firm, TIAA-CREF, that the district has formally terminated this plan and that this is the final report.

DEFINED CONTRIBUTION SYSTEMS

School District Systems

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Public Retirement Systems Annual Report — Fiscal Year 2011-12
 Grossmont-Cuyamaca Community College District Pension Eligible Alternative Plan
 Membership 3,822

**Statement of Plan Net Assets
 as of June 30, 2012**

Assets	
Cash and Short-Term Investments	\$ 72,244
Receivables	
Contributions	13,544
Investments	—
Other	126
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	65,796
Municipal Bonds	—
Domestic Corporate Bonds	1,972,813
Domestic Stocks	3,600,914
International Stocks	633,088
Mortgages	—
Real Estate	179,969
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 6,538,494
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 6,538,494

**Statement of Changes in Plan Net Assets
 for Period Ending June 30, 2012**

Additions	
Contributions	
Employer - General	\$ 223,851
Safety	—
Combined	—
Employee - General	223,783
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	17,246
Dividends	138,016
Net Appreciation (Depreciation)	—
In Fair Value of Investments	—
Other Investment Revenues	-4,972
Other Revenue	126
Investment Expenses	—
Total Additions	\$ 598,050
Deductions	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	352,543
Safety	—
Combined	—
Administration Expenses	108,380
Other Expenses	—
Total Deductions	\$ 460,923
Net Increase (Decrease) In Plan Assets	\$ 137,127
Beginning of the Year Net Assets Held in Trust for Pension Benefits	6,401,367
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 6,538,494

Comments:

Employer contributes 3.75% of eligible wages, and 3.75% are withheld from employees' checks for deposit under the plan.

Public Retirement Systems Annual Report — Fiscal Year 2011-12

Leadership Public Schools 401(a) Retirement Plan

Membership 129

Statement of Plan Net Assets
as of December 31, 2011

Assets	
Cash and Short-Term Investments	\$ —
Receivables	—
Contributions	—
Investments	—
Other	61,613 ⁽¹⁾
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	2,360,487
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 2,422,100
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 2,422,100

Statement of Changes in Plan Net Assets
for Period Ending December 31, 2011

Additions	
Contributions	
Employer - General	\$ 149,732
Safety	—
Combined	—
Employee - General	200,201
Safety	—
Combined	—
Other - General	58,300
Safety	—
Combined	—
Investments	
Interest	3,559
Dividends	46,292
Net Appreciation (Depreciation)	—
In Fair Value of Investments	-133,798
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 324,286
Deductions	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	155,452
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	12,682
Other Expenses	—
Total Deductions	\$ 168,134
Net Increase (Decrease) in Plan Assets	\$ 156,152
Beginning of the Year Net Assets Held in Trust for Pension Benefits	2,265,948
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 2,422,100

Comments:

The accounting firm of Vicenti, Lloyd and Stutzman LLP has not audited or reviewed the investment assets of the plan. The plan administrator has obtained a certification from the trustee as of and for the year ended December 31, 2011, that the information provided to the plan administrator by Charles Schwab Trust Company is complete and accurate.

Participants contribute an amount equal to 8% of eligible compensation. The employer contributes an amount equal to 100% of the amount that each participant contributes. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans.

Footnote:

(1) Participant loans. Participants may borrow up to the lesser of 50% of their vested account balance or \$50,000.

Public Retirement Systems Annual Report — Fiscal Year 2011-12

San Diego Community College District A.P.P.L.E. Program

Membership 10,526

Statement of Plan Net Assets
as of June 30, 2012

Assets	
Cash and Short-Term Investments	\$ —
Receivables	—
Contributions	37,517
Investments	—
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	13,559,116
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 13,596,633
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 13,596,633

Statement of Changes in Plan Net Assets
for Period Ending June 30, 2012

Additions	
Contributions	
Employer - General	\$ 491,138
Safety	—
Combined	—
Employee - General	472,465
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	320,501
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	-48,253
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 1,235,851
Deductions	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	613,439
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	—
Other Expenses	—
Total Deductions	\$ 613,439
Net Increase (Decrease) In Plan Assets	\$ 622,412
Beginning of the Year Net Assets Held in Trust for Pension Benefits	12,974,221
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 13,596,633

Comments:

The plan contributions are shared among the plan and employees. The employer contributes 3.75% of eligible wages with the same rate withheld from employees' checks for deposit into the plan.

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DEFINED CONTRIBUTION SYSTEMS

Other Systems

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Public Retirement Systems Annual Report — Fiscal Year 2011-12

County Of San Diego IHSS Public Authority Pension Plan

Membership 50

Statement of Plan Net Assets
as of June 30, 2012

Statement of Plan Net Assets as of June 30, 2012	
Assets	
Cash and Short-Term Investments	\$ 41,317
Receivables	—
Contributions	41,871
Investments	—
Other	2,895
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	1,302,595
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 1,388,678
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	2,895
Other Current Liabilities	—
Total Liabilities	\$ 2,895
Net Assets Available for Benefits	\$ 1,385,783

Statement of Changes in Plan Net Assets
for Period Ending June 30, 2012

Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Additions	
Contributions	
Employer - General	\$ 172,371
Safety	—
Combined	—
Employee - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	48
Dividends	37,180
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(12,637)
Other Investment Revenues	—
Other Revenue	10,783
Investment Expenses	—
Total Additions	\$ 207,745
Deductions	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	59
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	10,783
Other Expenses	—
Total Deductions	\$ 10,842
Net Increase (Decrease) In Plan Assets	\$ 196,903
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,188,880
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,385,783

Comments:

For each plan year, the employer shall contribute on behalf of each active (eligible) participant an amount equal to 8% of compensation, including compensation paid during the introductory period. No employee voluntary contributions are permitted under this plan.

Public Retirement Systems Annual Report — Fiscal Year 2011-12
Housing Authority of the County of Tulare Defined Contribution Pension Plan
Membership 87

Statement of Plan Net Assets as of December 31, 2011	Statement of Changes in Plan Net Assets for Period Ending December 31, 2011																																																																																																																																								
<table border="0" style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2">Assets</td> </tr> <tr> <td>Cash and Short-Term Investments</td> <td style="text-align: right;">\$ 8,886</td> </tr> <tr> <td>Receivables</td> <td style="text-align: right;">—</td> </tr> <tr> <td>Contributions</td> <td style="text-align: right;">—</td> </tr> <tr> <td>Investments</td> <td style="text-align: right;">—</td> </tr> <tr> <td>Other</td> <td style="text-align: right;">—</td> </tr> <tr> <td>Investments, at Fair Value</td> <td style="text-align: right;">—</td> </tr> <tr> <td>U.S. Government Obligations</td> <td style="text-align: right;">—</td> </tr> <tr> <td>International Bonds</td> <td style="text-align: right;">—</td> </tr> <tr> <td>Municipal Bonds</td> <td style="text-align: right;">—</td> </tr> <tr> <td>Domestic Corporate Bonds</td> <td style="text-align: right;">—</td> </tr> <tr> <td>Domestic Stocks</td> <td style="text-align: right;">8,969,045</td> </tr> <tr> <td>International Stocks</td> <td style="text-align: right;">—</td> </tr> <tr> <td>Mortgages</td> <td style="text-align: right;">—</td> </tr> <tr> <td>Real Estate</td> <td style="text-align: right;">—</td> </tr> <tr> <td>Venture Capital</td> <td style="text-align: right;">—</td> </tr> <tr> <td>Other</td> <td style="text-align: right;">—</td> </tr> <tr> <td>Fixed Assets Net of Accumulated Depreciation</td> <td style="text-align: right;">—</td> </tr> <tr> <td>Other Assets</td> <td style="text-align: right;">—</td> </tr> <tr> <td>Total Assets</td> <td style="text-align: right;">\$ 8,977,931</td> </tr> <tr> <td colspan="2">Liabilities</td> </tr> <tr> <td>Accounts Payable</td> <td style="text-align: right;">\$ 18,000</td> </tr> <tr> <td>Investment Purchases Payable</td> <td style="text-align: right;">—</td> </tr> <tr> <td>Accrued Expenses</td> <td style="text-align: right;">—</td> </tr> <tr> <td>Other Current Liabilities</td> <td style="text-align: right;">—</td> </tr> <tr> <td>Total Liabilities</td> <td style="text-align: right;">\$ 18,000</td> </tr> <tr> <td>Net Assets Available for Benefits</td> <td style="text-align: right;">\$ 8,959,931</td> </tr> </table>	Assets		Cash and Short-Term Investments	\$ 8,886	Receivables	—	Contributions	—	Investments	—	Other	—	Investments, at Fair Value	—	U.S. Government Obligations	—	International Bonds	—	Municipal Bonds	—	Domestic Corporate Bonds	—	Domestic Stocks	8,969,045	International Stocks	—	Mortgages	—	Real Estate	—	Venture Capital	—	Other	—	Fixed Assets Net of Accumulated Depreciation	—	Other Assets	—	Total Assets	\$ 8,977,931	Liabilities		Accounts Payable	\$ 18,000	Investment Purchases Payable	—	Accrued Expenses	—	Other Current Liabilities	—	Total Liabilities	\$ 18,000	Net Assets Available for Benefits	\$ 8,959,931	<table border="0" style="width: 100%; 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Total Assets	\$ 8,977,931																																																																																																																																								
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Accounts Payable	\$ 18,000																																																																																																																																								
Investment Purchases Payable	—																																																																																																																																								
Accrued Expenses	—																																																																																																																																								
Other Current Liabilities	—																																																																																																																																								
Total Liabilities	\$ 18,000																																																																																																																																								
Net Assets Available for Benefits	\$ 8,959,931																																																																																																																																								
Additions																																																																																																																																									
Contributions	—																																																																																																																																								
Employer - General	\$ 887,713																																																																																																																																								
Safety	—																																																																																																																																								
Combined	—																																																																																																																																								
Employee - General	—																																																																																																																																								
Safety	—																																																																																																																																								
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Interest	45																																																																																																																																								
Dividends	—																																																																																																																																								
Net Appreciation (Depreciation)	—																																																																																																																																								
In Fair Value of Investments	20,605																																																																																																																																								
Other Investment Revenues	—																																																																																																																																								
Other Revenue	—																																																																																																																																								
Investment Expenses	—																																																																																																																																								
Total Additions	\$ 908,363																																																																																																																																								
Deductions																																																																																																																																									
Benefit Payments	—																																																																																																																																								
Service Retirement - General	\$ 374,550																																																																																																																																								
Safety	—																																																																																																																																								
Combined	—																																																																																																																																								
Disability - General	—																																																																																																																																								
Safety	—																																																																																																																																								
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Safety	—																																																																																																																																								
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Member Refunds - General	—																																																																																																																																								
Safety	—																																																																																																																																								
Combined	—																																																																																																																																								
Administration Expenses	36,149																																																																																																																																								
Other Expenses	7,386																																																																																																																																								
Total Deductions	\$ 418,085																																																																																																																																								
Net Increase (Decrease) In Plan Assets	\$ 490,278																																																																																																																																								
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 8,469,653																																																																																																																																								
Adjustments	—																																																																																																																																								
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 8,959,931																																																																																																																																								

Comments:

The contribution limits to the plan depend on the participant's date of hire. Participants hired prior to May 1, 2001, may contribute up to 18% of pretax annual compensation. Participants hired subsequent to May 1, 2001, may contribute up to 12% of annual pretax compensation.

Public Retirement Systems Annual Report — Fiscal Year 2011-12

PARS Participant Directed Investment Program Trust

Membership 3,925

Statement of Plan Net Assets
as of June 30, 2011

Statement of Plan Net Assets as of June 30, 2011	
Assets	
Cash and Short-Term Investments	\$ 963,515
Receivables	—
Contributions	—
Investments	—
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	2,193,195
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	30,547,101
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 33,703,811
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	13,544
Other Current Liabilities	—
Total Liabilities	\$ 13,544
Net Assets Available for Benefits	\$ 33,690,267

Statement of Changes in Plan Net Assets
for Period Ending June 30, 2011

Statement of Changes in Plan Net Assets for Period Ending June 30, 2011	
Additions	
Contributions	
Employer - General Safety Combined	\$ 3,069,621
Employee - General Safety Combined	1,561,380
Other - General Safety Combined	—
Investments	
Interest	231,337
Dividends	—
Net Appreciation (Depreciation)	(284,136)
In Fair Value of Investments	—
Other Investment Revenues	—
Other Revenue	1,260,217 (1)
Investment Expenses	(1,035)
Total Additions	\$ 5,837,384
Deductions	
Benefit Payments	
Service Retirement - General Safety Combined	\$ 2,417,048
Disability - General Safety Combined	—
Other - General Safety Combined	—
Member Refunds - General Safety Combined	1,609,765
Administration Expenses	135,380
Other Expenses	—
Total Deductions	\$ 4,162,193
Net Increase (Decrease) In Plan Assets	\$ 1,675,191
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 32,015,076
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 33,690,267

Comments:

For a majority of the PARS plans, members who are eligible for a distribution through termination, retirement, or disability have two options for receiving their benefits: 1) lump sum distribution or 2) rollover to another retirement plan. Both options result in these members no longer having balances with PARS and no longer being members of the plan. As a result, they are not classified as Service Retired, Service Disability, Ordinary Disability, or Survivor members of the PARS retirement plan. PARS does not actively pay any periodic payments. Instead, annuities will be purchased from an outside company for any periodic payments that are to be made.

Footnote:

(1) Transfers in consisting of funds received for new plans of the trust.

Public Retirement Systems Annual Report — Fiscal Year 2011-12

Public Agency Retirement System (PARS)

Membership 228,167

Statement of Plan Net Assets
as of June 30, 2012

Statement of Plan Net Assets as of June 30, 2012	
Assets	
Cash and Short-Term Investments	\$ 82,212,673
Receivables	—
Contributions	2,289,017
Investments	—
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	124,917,581
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	165,437,243
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 374,856,514
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	179,289
Other Current Liabilities	—
Total Liabilities	\$ 179,289
Net Assets Available for Benefits	\$ 374,677,225

Statement of Changes in Plan Net Assets
for Period Ending June 30, 2012

Statement of Changes in Plan Net Assets for Period Ending June 30, 2012	
Additions	
Contributions	
Employer - General Safety Combined	\$ 12,609,156
Employee - General Safety Combined	19,481,824
Other - General Safety Combined	—
Investments	
Interest	5,511,589
Dividends	—
Net Appreciation (Depreciation)	(1,643,670)
In Fair Value of Investments	—
Other Investment Revenues	—
Other Revenue	33,251 (1)
Investment Expenses	(148,164)
Total Additions	\$ 35,843,986
Deductions	
Benefit Payments	
Service Retirement - General Safety Combined	\$ 9,210,830
Disability - General Safety Combined	—
Other - General Safety Combined	28,449,246
Member Refunds - General Safety Combined	—
Administration Expenses	2,492,122
Other Expenses	33,251 (2)
Total Deductions	\$ 40,185,449
Net Increase (Decrease) In Plan Assets	\$ (4,341,463)
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 379,018,688
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 374,677,225

Comments:

For a majority of the PARS plans, members who are eligible for a distribution through termination, retirement, or disability have two options for receiving their benefits: 1) lump sum distribution or 2) rollover to another retirement plan. Both options result in these members no longer having balances with PARS and no longer being members of the plan. As a result, they are not classified as Service Retired, Service Disability, Ordinary Disability, or Survivor members of the PARS retirement plan. PARS does not actively pay any periodic payments. Instead, annuities will be purchased from an outside company for any periodic payments that are to be made.

The Trust purchases allocated annuity contracts from various life insurance companies for certain retiring employees of participating retirement plans. Allocated annuity contracts are contracts under which the companies have a legal obligation to make all benefit payments for which they have received premiums or consideration requested. Accordingly, funds in the allocated contracts have been excluded from the net assets of the Trust. For the year ended June 30, 2012, at the direction of certain participating plan administrators, the Trust purchased \$6,304,849 of annuity contracts to pay benefits to named employees or their beneficiaries.

Footnote:

- (1) Transfers-in consisting of funds received for new plans.
- (2) Transfers-out consisting of funds for plans that were transferred to successor trustees and administrators during the year.

Public Retirement Systems Annual Report — Fiscal Year 2011-12

San Diego Housing Commission Money Purchase Pension Plan

Membership 439

Statement of Plan Net Assets
as of June 30, 2012

Assets	
Cash and Short-Term Investments	\$ —
Receivables	—
Contributions	2,439
Investments	—
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	10,106,772 ⁽¹⁾
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 10,109,211
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 10,109,211

Statement of Changes in Plan Net Assets
for Period Ending June 30, 2012

Additions	
Contributions	
Employer - General	\$ 338,290
Safety	—
Combined	—
Employee - General	621,158
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	59,842
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(154,747)
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 864,543
Deductions	
Benefit Payments	
Service Retirement - General	\$ 90,305
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	813,072
Safety	—
Combined	—
Member Refunds - General	12,517
Safety	—
Combined	—
Administration Expenses	—
Other Expenses	8,041
Total Deductions	\$ 923,935
Net Increase (Decrease) In Plan Assets	\$ (59,392)
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 10,168,603
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 10,109,211

Comments:

The San Diego Housing Commission contributes 3.75% of plan-defined earnings for each temporary non-benefited employee participants and 1% of plan-defined earned earnings for each permanent employee. The commission also contributes a 100% matching contribution of elective deferrals up to 1.5% maximum for each permanent employee.

Footnote:

(1) Investments are all self-directed mutual funds.

Public Retirement Systems Annual Report — Fiscal Year 2011-12

San Diego Housing Commission Pension Plan

Membership 366

Statement of Plan Net Assets
as of June 30, 2012

Assets	
Cash and Short-Term Investments	\$ 55,704
Receivables	—
Contributions	—
Investments	—
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	30,560,289 ⁽¹⁾
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	132,900
Total Assets	\$ 30,748,893
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 30,748,893

Statement of Changes in Plan Net Assets
for Period Ending June 30, 2012

Additions	
Contributions	—
Employer - General Safety Combined	\$ 2,051,766
Employee - General Safety Combined	90,783
Other - General Safety Combined	—
Investments	—
Interest	3
Dividends	31,208
Net Appreciation (Depreciation)	—
In Fair Value of Investments	312,347
Other Investment Revenues	60,896
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 2,547,003
Deductions	
Benefit Payments	—
Service Retirement - General Safety Combined	\$ 1,432,843
Disability - General Safety Combined	—
Other - General Safety Combined	925,279
Member Refunds - General Safety Combined	10,795
Administration Expenses	1,619
Other Expenses	—
Total Deductions	\$ 2,370,536
Net Increase (Decrease) In Plan Assets	\$ 176,467
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 30,572,426
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 30,748,893

Comments:

The San Diego Housing Commission contributes 14% of plan-defined earnings for each participant to the plan.

Footnote:

(1) Investments are all self-directed mutual funds.

CalPERS Supplement

- 1. Actuarial Position by Member Category**
- 2. State Employer Contribution Rates**
- 3. State Employee Contribution Rates**
- 4. Funding Position of Contracting Agencies
– Non Risk Pools**
- 4.1. Funding Position of Contracting Agencies
– Risk Pools**
- 5. Summary of Contracting Agency's Benefits**

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CalPERS SUPPLEMENT

This section is intended to provide a more comprehensive review of the California Public Employees' Retirement System (CalPERS). CalPERS provided the State Controller's Office with all of the information presented in the following tables.

1. Actuarial Position by Member Category

Presented below is the system-wide actuarial position of the various CalPERS categories, as of June 30, 2011. The total actuarial liabilities calculated using credited projected benefits amount to \$328.6 billion, with a market value of assets of \$241.7 billion and a shortage of market assets over liabilities of \$86.8 billion. The new funded ratio is 73.6%, compared with 65.4% in 2010.

PERS CATEGORIES	ACTUARIAL LIABILITIES	MARKET VALUE OF ASSETS*	UNFUNDED LIABILITIES	FUNDED RATIO*
State Miscellaneous.....	\$81,271,085,568	\$57,451,959,716	\$23,819,125,852	70.7%
State Industrial.....	2,831,498,651	2,179,954,931	651,543,720	77.0%
State Safety.....	7,224,281,258	5,389,522,934	1,834,758,324	74.6%
Peace Officers/Firefighters	30,127,480,709	20,801,283,158	9,326,197,551	69.0%
California Highway Patrol	8,193,449,625	5,335,993,093	2,857,456,532	65.1%
State Combined	\$129,647,795,811	\$91,158,713,832	\$38,489,081,979	70.3%
County Schools	58,358,406,128	45,900,990,362	12,457,415,766	78.7%
Public Agencies	140,561,120,877	104,679,819,364	35,881,301,513	74.5%
GRAND TOTAL	<u>\$328,567,322,816</u>	<u>\$241,739,523,558</u>	<u>\$86,827,799,258</u>	73.6%

2. State Employer Contribution Rates

Below are the contribution rates that were effective July 1 of each year since 2005 for the various state categories.

MEMBER CATEGORIES	7-1-06	7-1-07	7-1-08	7-1-09	7-1-10	7-1-11
State Miscellaneous Members						
Tier I	16.633%	16.574%	16.917%	19.922%	18.175%	20.503%
Tier II	16.565%	16.470%	16.737%	19.622%	17.025%	20.457%
State Industrial Members	17.345%	17.236%	17.251%	18.183%	14.934%	16.302%
State Safety Members	18.835%	18.411%	18.099%	20.672%	16.428%	17.503%
Peace Officer/Firefighter Members ..	25.552%	26.064%	25.848%	28.887%	27.415%	30.297%
Highway Patrol Members	32.212%	32.149%	28.438%	32.625%	31.264%	33.728%
County School Members	9.306%	9.428%	9.709%	10.707%	10.923%	11.417%

*Effective June 30, 2007, the CalPERS Board decided to use the Market Value of Assets, instead of Actuarial Value of Assets, because it provides a better measure of the plan's ability to pay benefits and is a better indicator of the short-term solvency of a plan.

CalPERS SUPPLEMENT – (Continued)

3. State Employee Contribution Rates

Below are the member contribution rates by employment classification, reported as a percentage of salary (effective July 1, 2011).

EMPLOYMENT CLASSIFICATION	CONTRIBUTION RATE	APPLIED TO MONTHLY COMPENSATION IN EXCESS OF
1. State Miscellaneous Members Not Covered by Social Security	6%-11%	\$317
2. State Miscellaneous Tier 1 Members Covered by Social Security	5%-10%	\$513
3. State Miscellaneous Tier 2 Members.....	0%	-
4. State Industrial Tier 1 Members Covered by Social Security.....	5%-10%	\$513
5. State Industrial Tier 1 Members Not Covered by Social Security	6%-11%	\$317
6. State Industrial Tier 2 Members.....	0%	-
7. State Safety	9%-11%	\$317
8. State Peace Officers/Firefighters.....	8%-11%	VARIES
9. California Highway Patrol.....	10%	\$863
10. County School Members Covered by Social Security	6% - 7%	\$133
11. County School Members Not Covered by Social Security.....	6% - 7%	-

4. Funding Position of Contracting Agencies

The following table reports the Actuarial Liabilities, Actuarial Value of Assets, Unfunded Liabilities, and Funding Ratios for each Local Contracting Agency.

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%)			
					2011	2010	2009	2008
Alameda Alliance for Health	Miscellaneous	\$ 15,049,337	\$ 14,429,442	\$ 619,895	95.8	74.9	69.0	98.1
Alameda County Fire Department	Safety Plan	265,514,863	201,102,651	64,412,212	75.7	73.6	66.3	94.2
Alameda County Water District	Miscellaneous	171,512,932	117,222,557	54,290,375	68.3	62.1	58.2	89.1
Alameda, City of	Miscellaneous	222,550,387	175,146,688	47,403,699	78.7	70.1	65.2	94.0
	Safety Plan	308,606,464	202,096,718	106,509,746	65.4	69.8	64.3	92.7
Alhambra, City of	Miscellaneous	120,955,781	90,130,578	30,825,203	74.5	66.4	61.0	90.9
	Safety Plan	196,920,977	134,069,596	62,851,381	68.0	61.5	56.0	83.3
Alta California Regional Center Inc.	Miscellaneous	51,761,906	40,035,708	11,726,198	77.3	40.7	35.6	51.9
Amador, County of	Miscellaneous	108,241,913	80,165,831	28,076,082	74.0	66.8	62.8	93.3
American River Fire Protection District	Safety Plan	813,537,381	571,108,984	242,428,397	70.2	64.5	60.3	86.4
Anaheim, City of	Miscellaneous	1,004,444,176	729,623,951	274,820,225	72.6	59.7	57.6	84.1
	Safety Fire Plan	335,780,458	243,889,028	91,891,430		85.8	79.3	108.4
	Safety Police Plan	548,399,755	404,095,949	144,303,806	73.6	63.1	59.1	88.3
Antelope Valley Schools Transportation Agency	Miscellaneous	31,317,254	26,098,862	5,218,392	83.3	69.7	66.5	96.7
Antioch, City of	Miscellaneous	129,429,446	93,225,214	36,204,232	72.0	63.5	58.8	87.9
Arcadia, City of	Miscellaneous	109,256,121	77,978,640	31,277,481	71.3	63.8	60.1	90.7
	Safety Plan	176,683,029	117,170,118	59,512,911	66.3	60.3	56.7	85.2
Associated Students of CSU, Chico, Inc	Miscellaneous	5,606,887	3,615,641	1,991,246	64.4	64.1	60.3	90.3
Azusa, City of	Miscellaneous	100,812,117	78,336,074	22,476,043	77.7	69.5	64.8	93.9
Bakersfield, City of	Miscellaneous	376,382,028	279,446,562	96,935,466	74.2	66.1	61.3	92.3
	Safety Fire Plan	206,961,052	160,487,834	46,473,218	77.5	68.9	64.2	91.5
	Safety Police Plan	321,160,693	214,544,781	106,615,912	66.8	59.6	55.2	79.6
Baldwin Park, City of	Miscellaneous	56,207,773	41,947,107	14,260,666	74.6	62.8	58.7	87.6
Banning, City of	Miscellaneous	51,555,198	35,196,805	16,358,393	68.2	65.6	61.9	90.1
Bay Area Air Quality Management District	Miscellaneous	208,697,558	163,986,657	44,710,901	78.5	71.3	66.1	96.3
Benicia, City of	Miscellaneous	77,140,133	60,415,619	16,724,514	78.3	63.0	58.0	86.5
Berkeley, City of	Miscellaneous	709,344,488	518,786,616	190,557,872	73.1	64.9	60.4	89.4
	Safety Fire Plan	208,285,054	157,791,475	50,493,579	75.7	67.7	63.5	92.4
	Safety Police Plan	304,386,154	192,049,367	112,336,787	63.0	79.1	70.8	98.3
Beverly Hills, City of	Miscellaneous	261,775,840	195,152,998	66,622,842	74.5	68.0	64.0	96.9
	Safety Plan	319,294,451	250,501,800	68,792,651	78.4	64.1	59.9	89.0
Brea, City of	Miscellaneous	97,834,352	74,103,617	23,730,735	75.7	67.7	63.7	92.4
	Safety Plan	186,247,771	129,869,018	56,378,753	69.7	62.1	57.8	85.0
Brentwood, City of	Miscellaneous	70,784,681	52,889,164	17,895,517	74.7	63.8	59.2	86.7
Buena Park, City of	Miscellaneous	106,925,990	80,642,418	26,283,572	75.4	62.0	56.5	83.9
Burbank, City of	Miscellaneous	665,537,302	501,538,196	163,999,106	75.3	65.5	61.6	97.8
	Safety Fire Plan	178,800,385	146,489,416	32,310,969	81.9	56.4	53.3	78.1
	Safety Police Plan	225,519,115	169,987,554	55,531,561	75.3	72.0	67.5	96.3
Burlingame, City of	Miscellaneous	105,996,377	82,520,153	23,476,224	77.8	69.5	65.2	97.2
Butte, County of	Miscellaneous	490,241,593	386,564,985	103,676,608	78.8	70.2	65.3	93.8
	Safety Plan	120,716,989	94,577,294	26,139,695	78.3	69.4	64.5	95.0
Calaveras, County of	Miscellaneous	119,052,596	90,552,717	28,499,879	76.0	70.0	66.1	95.6
Calxico, City of	Miscellaneous	34,595,846	28,974,903	5,620,943	83.7	74.9	71.5	107.8
Camarillo, City of	Miscellaneous	77,946,695	54,558,924	23,387,771	70.0	64.4	60.1	88.7
Campbell, City of	Miscellaneous	71,594,598	55,352,879	16,241,719	77.3	71.6	67.6	100.4
Carlsbad, City of	Miscellaneous	249,719,440	178,001,468	71,717,972	71.2	67.9	63.6	93.7
	Safety Plan	197,379,255	142,951,949	54,427,306	72.4	62.7	57.3	81.8
Carson, City of	Miscellaneous	190,199,074	127,509,560	62,689,514	67.0	67.1	61.7	87.8
Cathedral City, City of	Miscellaneous	36,622,434	26,323,184	10,299,250	71.8	55.8	50.0	75.1
Central Contra Costa Transit Authority	Miscellaneous	62,920,244	59,078,583	3,841,661	93.8	66.9	62.2	90.1
Central Valley Regional Center, Inc.	Miscellaneous	73,624,615	68,622,646	5,001,969	93.2	64.9	59.9	89.3
Cerritos, City of	Miscellaneous	163,743,668	116,949,066	46,794,602	71.4	68.1	62.0	91.0
Chico, City of	Miscellaneous	140,380,989	93,027,024	47,353,965	66.2	66.5	61.4	91.2
	Safety Plan	147,065,317	103,386,809	43,678,508	70.3	58.9	54.6	79.0
Chino, City of	Miscellaneous	114,921,166	86,075,604	28,845,562	74.9	67.2	63.2	95.3
Chula Vista, City of	Miscellaneous	381,582,655	255,322,138	126,260,517	66.9	59.4	55.4	80.7
	Safety Plan	319,838,087	244,639,071	75,199,016	76.4	67.9	62.9	90.3
Claremont, City of	Miscellaneous	71,752,116	49,521,995	22,230,121	69.0	69.3	65.7	98.2

4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%)			
					2011	2010	2009	2008
Clovis, City of	Miscellaneous	\$ 119,216,293	\$ 86,276,059	\$ 32,940,234	72.3	71.2	65.5	92.7
	Safety Plan	133,484,603	92,938,522	40,546,081	69.6	64.3	59.3	85.7
Coachella Valley Water District	Miscellaneous	271,745,467	183,379,200	88,366,267	67.4	64.6	60.3	87.7
Coastal Developmental Services Foundation	Miscellaneous	34,656,161	31,961,718	2,694,443	92.2	73.9	67.4	93.2
Colton, City of	Miscellaneous	103,114,649	80,928,790	22,185,859	78.4	70.5	65.5	101.3
Colusa, County of	Miscellaneous	98,661,317	67,326,116	31,335,201	68.2	61.4	57.3	83.0
Commerce, City of	Miscellaneous	80,838,150	64,859,638	15,978,512	80.2	66.1	61.6	91.7
Compton, City of	Miscellaneous	167,117,156	115,870,743	51,246,413	69.3	62.2	57.7	86.4
Concord, City of	Miscellaneous	163,035,885	109,549,959	53,485,926	67.1	54.3	50.6	77.9
	Safety Plan	166,921,164	109,278,258	57,642,906	65.4	63.1	58.6	84.1
Conejo Recreation and Park District	Miscellaneous	43,926,145	36,633,522	7,292,623	83.4	63.6	59.6	88.7
Cooperative Personnel Services	Miscellaneous	38,306,754	36,898,241	1,408,513	96.3	77.1	70.3	96.9
Corona, City of	Miscellaneous	252,000,728	157,307,117	94,693,611	62.4	60.4	56.4	85.0
	Safety Police Plan	150,077,438	101,640,811	48,436,627	67.7	54.1	52.3	72.2
Coronado, City of	Miscellaneous	67,209,768	48,479,138	18,730,630	72.1	65.1	60.8	88.8
Costa Mesa, City of	Miscellaneous	217,132,722	147,217,268	69,915,454	67.8	58.1	52.4	74.1
	Safety Police Plan	204,751,113	131,247,164	73,503,949	64.1	68.7	62.3	94.1
Cosumnes Community Services District	Miscellaneous	28,024,379	18,641,925	9,382,454	66.5	56.4	51.9	75.6
	Safety Plan	106,706,001	65,328,662	41,377,339	61.2	83.6	75.2	97.0
Covina, City of	Miscellaneous	66,276,135	49,488,432	16,787,703	74.6	67.6	64.5	99.9
Cucamonga County Water District	Miscellaneous	53,429,612	38,146,684	15,282,928	71.4	71.7	65.8	92.9
Cucamonga Valley Water District	Miscellaneous	53,429,612	38,146,684	15,282,928	71.4	71.7	65.8	92.9
Culver City, City of	Miscellaneous	205,834,626	146,703,411	59,131,215	71.2	63.7	60.2	91.0
	Safety Plan	264,528,834	188,528,587	76,000,247	63.6	63.6	59.6	87.8
Cupertino, City of	Miscellaneous	85,378,376	58,132,811	27,245,565	68.0	72.4	67.1	96.1
Cypress, City of	Miscellaneous	56,040,739	45,467,304	10,573,435	81.1	61.6	56.6	80.2
Daly City, City of	Miscellaneous	227,190,176	181,932,267	45,257,909	80.0	68.9	63.9	95.8
	Safety Plan	231,832,014	184,918,701	46,913,313	79.7	71.0	67.6	100.7
Davis, City of	Miscellaneous	152,651,865	102,745,653	49,906,212	67.3	61.6	57.2	83.4
	Safety Plan	96,568,277	69,145,707	27,422,570	71.6	64.5	57.6	81.9
Del Norte County	Miscellaneous	89,713,350	66,413,321	23,300,029	74.0	66.8	65.0	96.8
Downey, City of	Miscellaneous	144,892,087	107,188,875	37,703,212	73.9	59.6	55.6	84.4
	Safety Plan	281,587,432	209,070,541	72,516,891	74.2	66.3	62.2	96.2
East Bay Regional Park District	Miscellaneous	195,859,156	127,444,096	68,415,060	65.0	73.1	68.1	102.1
Eastern Municipal Water District	Miscellaneous	277,962,527	198,892,824	79,069,703	71.5	67.9	62.6	89.9
El Cajon, City of	Miscellaneous	166,665,778	116,255,217	50,410,561	69.7	64.3	59.8	87.3
	Safety Plan	234,599,761	159,337,257	75,262,504	67.9	61.0	56.5	82.7
El Centro, City of	Miscellaneous	55,179,483	47,146,711	8,032,772	85.4	59.1	57.7	81.1
El Dorado Irrigation District	Miscellaneous	110,172,862	67,336,094	42,836,768	61.1	60.2	56.0	81.6
El Dorado, County of	Miscellaneous	498,510,496	365,327,819	133,182,677	73.2	78.0	74.6	109.3
	Safety Plan	232,382,099	155,289,700	77,092,399	66.8	65.5	60.3	85.7
El Monte, City of	Miscellaneous	127,238,526	94,523,372	32,715,154	74.2	66.3	60.7	90.2
	Safety Plan	239,373,523	177,797,670	61,575,853	65.4	65.4	59.3	88.1
El Segundo, City of	Miscellaneous	85,636,534	62,932,580	22,703,954	73.4	66.5	63.5	94.0
	Safety Plan	210,638,267	138,429,867	72,208,400	65.7	59.1	56.7	84.9
Elk Grove Community Services District	Miscellaneous	28,024,379	18,641,925	9,382,454	66.5	56.4	51.9	75.6
Encinitas, City of	Safety Plan	106,706,001	65,328,662	41,377,339	61.2	83.6	75.2	97.0
	Miscellaneous	67,942,601	46,024,478	21,918,123	67.7	57.0	51.4	75.7
Escondido, City of	Miscellaneous	289,371,286	199,803,578	89,567,708	69.0	62.0	57.4	94.2
	Safety Plan	264,683,120	195,816,048	68,867,072	73.9	60.8	55.2	78.9
Estero Municipal Improvement District	Miscellaneous	76,201,207	56,014,398	20,186,809	73.5	72.0	67.6	99.3
Eureka, City of	Miscellaneous	74,257,915	50,554,192	23,703,723	68.0	70.7	60.1	86.3
Fairfield, City of	Miscellaneous	227,177,572	172,226,174	54,951,398	75.8	62.3	57.1	83.0
	Safety Plan	198,870,891	151,079,831	47,791,060	75.9	67.6	63.2	94.7
Far Northern Regional Center	Miscellaneous	31,091,408	25,150,780	5,940,628	80.8	58.1	51.6	69.9
Folsom, City of	Miscellaneous	136,947,174	89,288,305	47,658,869	65.2	65.0	60.5	88.5
	Safety Plan	119,491,978	77,135,792	42,356,186	64.5	75.5	70.0	100.9
Fontana, City of	Miscellaneous	127,620,073	92,572,015	35,048,058	72.5	71.9	68.6	100.2
	Safety Plan	152,339,057	96,587,898	55,751,159	63.4	63.5	59.8	88.4
Fremont, City of	Miscellaneous	356,592,039	246,784,985	109,807,054	69.2	66.3	63.2	93.7
	Safety Plan	478,707,155	325,290,395	153,416,760	67.9	59.9	54.4	82.2

4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%)			
					2011	2010	2009	2008
Fresno City Housing Authority	Miscellaneous	\$ 27,963,598	\$ 24,726,630	\$ 3,236,968	88.4	72.0	67.9	98.9
Fresno County Housing Authority	Miscellaneous	21,952,353	18,893,668	3,058,685	86.0	79.9	76.3	110.3
Fullerton, City of	Miscellaneous	221,054,622	177,532,020	43,522,602	80.3	72.0	67.3	97.8
	Safety Plan	360,077,203	256,764,363	103,312,840	71.3	58.0	51.2	74.6
Galt, City of	Miscellaneous	26,994,706	19,300,693	7,694,013	71.5	59.5	55.1	82.7
Garden Grove, City of	Miscellaneous	220,262,133	159,294,216	60,967,917	72.3	66.1	61.7	95.5
	Safety Plan	372,523,372	258,062,559	114,460,813	69.2	62.7	57.7	83.4
Gardena, City of	Miscellaneous	112,893,719	97,195,402	15,698,317	86.0	76.6	73.2	108.1
Gilroy, City of	Miscellaneous	74,791,092	53,669,376	21,121,716	71.7	66.7	61.9	89.7
	Safety Plan	107,654,773	75,044,525	32,610,248	69.7	73.5	69.3	97.9
Glendale, City of	Miscellaneous	830,155,283	645,404,030	184,751,253	77.7	68.7	63.9	96.5
	Safety Plan	596,913,972	420,124,281	176,789,691	70.3	62.5	58.6	86.9
Glendora, City of	Miscellaneous	75,689,753	58,563,836	17,125,917	77.3	63.4	59.6	85.1
Glenn, County of	Miscellaneous	122,255,133	86,357,131	35,898,002	70.6	63.6	58.0	85.6
Gold Coast Transit	Miscellaneous	33,035,700	25,489,055	7,546,645	77.1	59.0	54.5	80.4
Golden Gate Bridge Highway and Transportation District	Miscellaneous	314,608,073	229,910,009	84,698,064	73.0	64.1	58.8	89.0
Hanford, City of	Miscellaneous	73,954,232	52,049,480	21,904,752	70.3	61.7	55.2	79.2
Hawthorne, City of	Miscellaneous	149,890,636	117,769,132	32,121,504	78.5	70.7	65.8	96.2
Hayward Area Recreation and Park District	Miscellaneous	56,218,402	41,365,025	14,853,377	73.5	75.4	70.3	103.3
Hayward, City of	Miscellaneous	340,535,356	232,720,800	107,814,556	68.3	65.4	60.5	87.6
	Safety Fire Plan	206,427,050	143,263,507	63,163,543	69.4	61.8	58.9	91.9
	Safety Police Plan	254,131,801	173,445,822	80,685,979	68.2	62.2	57.9	84.3
Helix Water District	Miscellaneous	94,306,836	68,260,679	26,046,157	72.3	67.9	64.8	95.3
Hemet, City of	Miscellaneous	89,080,919	63,794,031	25,286,888	71.6	73.7	67.9	99.9
	Safety Plan	119,236,919	79,619,113	39,617,806	66.7	59.7	54.5	80.3
Hornet Foundation, Inc., California State University, Sacramento	Miscellaneous	41,696,075	33,525,704	8,170,371	80.4	62.3	57.3	83.0
Housing Authority of the City of Los Angeles	Miscellaneous	350,680,461	255,750,215	94,930,246	72.9	60.2	55.7	81.1
Housing Authority of the County of Santa Clara	Miscellaneous	38,572,922	40,373,280	(1,800,358)	104.6	65.1	59.4	84.8
Humboldt, County of	Miscellaneous	509,944,822	352,259,760	157,685,062	69.0	61.4	57.3	84.1
	Safety Plan	146,066,019	106,624,625	39,441,394	73.0	66.2	62.4	91.2
Huntington Beach, City of	Miscellaneous	415,177,996	309,609,532	105,568,464	74.5	68.7	64.8	98.4
	Safety Plan	531,801,028	358,742,166	173,058,862	67.4	60.0	56.2	83.5
Huntington Park, City of	Miscellaneous	52,462,481	43,826,556	8,635,925	83.5	76.3	73.2	105.5
Indio, City of	Miscellaneous	62,588,244	41,983,840	20,604,404	67.0	67.3	63.6	93.2
Inglewood, City of	Miscellaneous	310,473,828	249,664,322	60,809,506	80.4	73.0	69.7	103.1
	Safety Plan	333,898,663	258,634,021	75,264,642	77.4	69.7	66.7	98.5
Inland Counties Regional Center, Inc.	Miscellaneous	111,772,150	96,402,365	15,369,785	86.2	67.0	59.5	81.7
Inland Empire Health Plan	Miscellaneous	53,910,760	53,785,313	125,447	99.7	67.5	63.0	95.8
Inland Empire Utilities Agency	Miscellaneous	122,731,341	85,452,696	37,278,645	69.6	62.6	57.6	83.4
Inyo, County of	Miscellaneous	133,832,109	100,449,884	33,382,225	75.0	66.9	62.8	90.7
Irvine Ranch Water District	Miscellaneous	170,392,041	128,752,914	41,639,127	75.5	66.4	62.6	92.4
Irvine, City of	Miscellaneous	245,667,207	164,794,184	80,873,023	67.0	89.0	74.0	103.6
	Safety Plan	152,793,524	113,138,836	39,654,688	74.0	55.8	49.7	71.9
Kern County Housing Authority	Miscellaneous	24,718,054	20,814,255	3,903,799	84.2	66.2	62.8	90.5
Kings, County of	Miscellaneous	256,950,451	206,568,130	50,382,321	80.3	71.8	66.7	95.0
	Safety Plan	166,546,673	138,550,768	27,995,905	83.1	74.9	69.6	97.7
La Habra, City of	Miscellaneous	75,595,594	60,559,250	15,036,344	80.1	77.3	70.3	98.5
La Mesa, City of	Miscellaneous	78,731,492	57,013,499	21,717,993	72.4	64.4	59.2	86.3
	Safety Plan	128,282,377	95,601,069	32,681,308	74.5	70.1	62.2	82.9
Laguna Beach, City of	Miscellaneous	76,911,997	55,825,960	21,086,037	72.5	64.6	61.0	94.1
Lake, County of	Miscellaneous	170,258,375	134,998,376	35,259,999	79.2	63.1	57.9	87.0
	Safety Plan	64,326,102	52,064,233	12,261,869	80.9	70.1	64.7	91.9
Lakewood, City of	Miscellaneous	96,686,489	74,188,689	22,497,800	76.7	69.2	64.2	94.3
Lancaster, City of	Miscellaneous	98,568,012	68,267,397	30,300,615	69.2	57.4	53.7	78.1
Las Virgenes Municipal Water District	Miscellaneous	69,674,417	52,695,795	16,978,622	75.6	62.8	58.8	84.3
Lassen, County of	Miscellaneous	89,171,856	71,638,558	17,533,298	80.3	70.9	65.7	93.6
Lee Lake Water District	Miscellaneous	108,127	109,704	(1,577)	101.4	63.8	57.8	84.3
Livermore, City of	Miscellaneous	191,383,518	138,746,935	52,636,583	72.5	63.8	58.8	85.1

4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%)			
					2011	2010	2009	2008
Lodi, City of	Miscellaneous	\$ 142,607,697	\$ 106,487,210	\$ 36,120,487	74.6	62.0	57.0	83.5
	Safety Plan	132,266,539	86,679,193	45,587,346	65.5	66.6	61.7	89.8
Lompoc, City of	Miscellaneous	137,346,767	101,246,509	36,100,258	73.7	65.5	60.7	89.9
Long Beach, City of	Miscellaneous	1,971,681,766	1,566,383,027	405,298,739	79.4	55.9	47.1	59.3
	Safety Plan	1,868,031,443	1,581,605,248	286,426,195	84.6	59.9	54.8	79.5
Los Angeles City Community Redevelopment Agency	Miscellaneous	205,090,610	151,933,708	53,156,902	74.0	56.9	53.6	79.7
Los Angeles County Community Development Commission	Miscellaneous	164,031,147	151,603,822	12,427,325	92.4	70.5	64.1	91.8
Los Angeles County Office of Education	Miscellaneous	709,224,263	561,405,807	147,818,456	79.1	70.0	65.3	94.8
Los Angeles County Sanitation District No. 2	Miscellaneous	1,232,768,683	984,468,895	248,299,788	79.8	72.0	66.7	98.1
Los Angeles Unified School District	Safety Plan	258,517,618	191,661,625	66,855,993	74.1	68.5	63.9	92.7
Los Gatos, Town of	Miscellaneous	75,549,721	54,862,646	20,687,075	72.6	63.9	58.3	85.3
Lynwood, City of	Miscellaneous	69,114,327	48,881,117	20,233,210	70.7	62.5	57.6	84.8
Madera, City of	Miscellaneous	56,335,048	41,521,297	14,813,751	73.7	58.2	52.9	81.5
Madera, County of	Miscellaneous	289,772,492	193,793,215	95,979,277	66.8	59.7	54.8	79.1
	Safety Plan	83,555,795	55,930,350	27,625,445	66.9	58.6	54.2	74.2
Manhattan Beach, City of	Miscellaneous	71,498,265	56,427,570	15,070,695	78.9	73.1	69.0	101.3
Manteca, City of	Miscellaneous	109,434,161	73,383,707	36,050,454	67.0	51.7	47.4	69.1
	Safety Plan	104,640,338	69,828,798	34,811,540	66.7	59.3	54.8	79.9
Marin Municipal Water District	Miscellaneous	175,305,381	119,514,447	55,790,934	68.1	63.7	58.1	84.4
Mariposa, County of	Miscellaneous	80,888,785	57,505,828	23,382,957	71.0	72.8	68.4	99.3
Menlo Park, City of	Miscellaneous	85,715,937	66,091,913	19,624,024	77.1	68.4	63.5	92.1
Merced Irrigation District	Miscellaneous	56,533,121	40,619,193	15,913,928	71.8	63.7	57.5	83.0
Merced, City of	Miscellaneous	102,743,573	75,313,256	27,430,317	73.3	72.0	65.9	93.8
	Safety Plan	108,814,708	83,842,401	24,972,307	77.0	65.4	61.5	92.2
Metropolitan Transportation Commission	Miscellaneous	96,864,616	74,771,667	22,092,949	77.1	59.1	53.8	77.5
Metropolitan Water District of Southern California	Miscellaneous	1,674,273,673	1,257,198,566	417,075,107	75.0	67.7	63.5	94.1
Milpitas, City of	Miscellaneous	162,749,601	118,390,332	44,359,269	72.7	59.0	54.4	78.2
	Safety Plan	230,193,199	161,106,536	69,086,663	69.9	62.8	58.7	84.8
Mission Viejo, City of	Miscellaneous	51,387,228	37,202,591	14,184,637	72.4	59.1	53.4	76.5
Modesto, City of	Miscellaneous	343,774,527	270,708,408	73,066,119	78.7	71.0	66.3	96.5
	Safety Plan	414,530,888	308,931,876	105,599,012	74.5	66.6	61.9	89.9
Modoc, County of	Miscellaneous	64,322,373	50,359,774	13,962,599	78.2	69.7	63.9	90.9
Mono, County of	Miscellaneous	80,864,947	56,723,555	24,141,392	70.1	61.7	56.1	83.1
Monrovia, City of	Miscellaneous	89,579,789	58,497,853	31,081,936	65.3	64.4	59.6	85.2
Montclair, City of	Miscellaneous	63,345,127	47,374,226	15,970,901	74.7	67.5	63.2	91.8
Montebello, City of	Miscellaneous	135,733,320	103,757,192	31,976,128	76.4	65.7	61.1	89.9
	Safety Plan	180,477,386	128,533,970	51,943,416	71.2	62.8	58.5	86.4
Monterey Park, City of	Miscellaneous	93,612,615	65,738,936	27,873,679	70.2	61.4	56.3	83.7
	Safety Plan	149,019,685	115,130,471	33,889,214	77.2	64.5	60.9	92.1
Monterey Regional Waste Management District	Miscellaneous	22,088,256	16,352,135	5,736,121	74.0	66.7	61.3	90.9
Monterey, City of	Miscellaneous	170,927,827	118,562,030	52,365,797	69.3	55.3	51.3	78.4
Monterey, County of	Miscellaneous	1,169,818,464	940,247,238	229,571,226	80.3	70.7	65.2	94.0
	Safety Plan	444,376,014	299,766,670	144,609,344	67.4	59.2	53.8	76.7
Monterey-Salinas Transit	Miscellaneous	47,826,862	41,594,917	6,231,945	86.9	65.4	61.3	91.1
Moreno Valley, City of	Miscellaneous	132,322,141	83,963,364	48,358,777	63.4	79.4	51.3	73.2
Morgan Hill, City of	Miscellaneous	60,469,811	44,637,788	15,832,023	73.8	59.7	56.0	81.8
Mountain View, City of	Miscellaneous	279,761,477	196,289,403	83,472,074	70.1	61.7	58.1	87.1
	Safety Plan	240,451,115	167,975,601	72,475,514	69.8	61.5	57.3	83.9
Napa, City of	Miscellaneous	174,240,264	114,755,041	59,485,223	65.8	60.7	55.5	81.6
	Safety Plan	169,719,728	116,578,237	53,141,491	68.6	59.7	55.4	82.8
Napa, County of	Miscellaneous	535,066,666	395,126,253	139,940,413	73.8	65.1	60.0	88.4
National City, City of	Miscellaneous	92,018,537	69,616,444	22,402,093	75.6	67.6	62.7	90.4
	Safety Plan	139,578,104	94,881,635	44,696,469	67.9	64.6	60.8	89.6
Nevada Irrigation District	Miscellaneous	94,462,942	65,088,052	29,374,890	68.9	74.7	69.9	99.6
Nevada, County of	Miscellaneous	343,180,761	229,612,608	113,568,153	66.9	61.6	57.4	85.7
Newark, City of	Miscellaneous	83,229,864	56,986,931	26,242,933	68.4	69.7	65.8	96.1

4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%)			
					2011	2010	2009	2008
Newport Beach, City of	Miscellaneous	\$ 287,108,575	\$ 204,473,260	\$ 82,635,315	71.2	63.8	61.1	91.8
	Safety Plan	405,879,283	262,881,439	142,997,844	64.7	58.4	54.7	80.9
North Bay Regional Center	Miscellaneous	32,830,579	22,777,859	10,052,720	69.3	64.7	57.4	81.6
North County Transit District	Miscellaneous	121,006,443	100,733,210	20,273,233	83.2	70.0	64.3	93.6
North Kern-South Tulare Hospital District	Miscellaneous	7,677,439	4,968,813	2,708,626	64.7	59.2	52.7	73.6
North Los Angeles County Regional Center, Inc.	Miscellaneous	64,367,233	60,856,033	3,511,200	94.5	75.5	68.3	97.6
North of the River Recreation and Park District	Miscellaneous	3,403,518	3,300,166	103,352	96.9	59.6	56.1	83.9
Northern California Power Agency	Miscellaneous	100,528,265	49,383,313	51,144,952	49.1	89.9	81.3	111.6
Norwalk, City of	Miscellaneous	121,455,437	91,680,173	29,775,264	75.4	61.9	57.5	82.3
Novato, City of	Miscellaneous	73,446,999	58,615,999	14,831,000	79.8	82.5	74.8	100.3
Oakland City Housing Authority	Miscellaneous	77,818,393	61,465,190	16,353,203	78.9	59.4	55.2	81.7
Oakland, City of	Miscellaneous	2,025,140,791	1,433,446,834	591,693,957	70.7	62.6	57.6	84.4
	Safety Plan	1,357,816,142	915,113,586	442,702,556	67.4	62.5	56.5	82.1
Oceanside, City of	Miscellaneous	312,677,302	226,262,551	86,414,751	72.3	55.0	51.0	73.3
	Safety Plan	356,061,245	274,706,433	81,354,812	77.1	64.8	60.9	90.6
Omnitrans	Miscellaneous	109,878,995	95,715,371	14,163,624	87.1	58.4	53.4	77.8
Ontario, City of	Miscellaneous	228,770,100	183,446,568	45,323,532	80.1	71.2	66.5	100.1
	Safety Fire Plan	186,793,216	142,620,449	44,172,767	76.3	67.9	63.0	90.8
	Safety Police Plan	235,842,936	170,003,841	65,839,095	72.0	63.9	59.8	88.2
Orange County Health Authority (Caloptima)	Miscellaneous	54,094,889	52,536,851	1,558,038	97.1	55.9	52.2	77.0
Orange, City of	Miscellaneous	260,023,355	193,006,382	67,016,973	74.2	67.9	62.8	92.0
	Safety Plan	367,790,155	270,405,497	97,384,658	73.5	65.5	61.0	91.7
Otay Water District	Miscellaneous	88,411,019	56,216,251	32,194,768	63.5	67.6	62.3	89.0
Oxnard, City of	Miscellaneous	332,650,663	254,257,491	78,393,172	76.4	62.6	57.5	84.5
	Safety Police Plan	241,154,917	178,753,609	62,401,308	74.1	67.9	62.5	89.7
Pacifica, City of	Miscellaneous	70,453,919	60,612,393	9,841,526	86.0	58.0	54.9	82.5
Padre Dam Municipal Water District	Miscellaneous	78,446,285	52,258,577	26,187,708	66.6	61.5	58.1	87.8
Palm Desert, City of	Miscellaneous	92,858,742	58,874,143	33,984,599	63.4	84.0	78.0	109.4
Palm Springs, City of	Miscellaneous	165,014,517	123,391,144	41,623,373	74.7	58.8	55.1	80.2
	Safety Plan	194,304,748	138,909,999	55,394,749	71.4	62.6	58.9	86.1
Palmdale, City of	Miscellaneous	118,950,881	84,326,354	34,624,527	70.8	65.0	60.8	90.7
Palo Alto, City of	Miscellaneous	552,715,631	384,056,704	168,658,927	69.4	62.1	57.8	86.9
	Safety Plan	313,183,690	225,015,089	88,168,601	71.8	61.6	57.4	83.3
Paramount, City of	Miscellaneous	58,101,721	42,448,419	15,653,302	73.0	61.2	57.3	84.8
Pasadena, City of	Miscellaneous	819,326,665	592,157,276	227,169,389	72.2	64.3	60.5	92.5
	Safety Plan	403,625,610	296,949,510	106,676,100	73.5	64.7	58.6	83.5
Paso Robles, City of	Miscellaneous	50,752,266	33,252,247	17,500,019	65.5	62.2	57.6	84.9
Peninsula Health Care District	Miscellaneous	2,212,984	2,573,193	(360,209)	116.2	87.8	67.0	—
Peninsula Hospital District	Miscellaneous	2,212,984	2,573,193	(360,209)	116.2	87.8	67.0	—
Petaluma, City of	Miscellaneous	82,634,429	63,998,096	18,636,333	77.4	68.6	63.9	92.1
	Safety Plan	139,401,684	93,443,078	45,958,606	67.0	60.5	56.2	82.0
Phelan Pinon Hills Community Services District	Miscellaneous	493,828	380,321	113,507	77.0	87.6	78.0	100.6
Pico Rivera, City of	Miscellaneous	77,656,431	52,577,656	25,078,775	67.7	77.7	57.1	84.8
Pittsburg, City of	Miscellaneous	60,051,999	46,210,547	13,841,452	76.9	81.6	71.8	100.0
Placer County Water Agency	Miscellaneous	81,664,394	54,237,451	27,426,943	66.4	64.2	57.4	88.3
Placer, County of	Miscellaneous	876,895,029	582,592,080	294,302,949	66.4	58.9	54.9	82.2
	Safety Plan	279,994,492	178,917,827	101,076,665	63.9	57.0	52.6	76.3
Pleasanton, City of	Miscellaneous	191,897,126	120,589,718	71,307,408	62.8	63.6	59.7	87.3
	Safety Fire Plan	160,306,074	107,294,151	53,011,923	66.9	56.0	52.1	78.1
Plumas, County of	Miscellaneous	103,839,694	78,666,230	25,173,464	75.7	67.8	62.8	90.5
Pomona, City of	Miscellaneous	224,309,938	177,419,801	46,890,137	79.1	71.1	65.8	96.2
	Safety Plan	284,367,753	217,953,586	66,414,167	76.6	69.1	64.9	96.3
Port Hueneme, City of	Miscellaneous	44,785,333	33,231,790	11,553,543	74.2	63.9	59.6	90.1
Porterville City	Miscellaneous	65,817,690	41,851,187	23,966,503	63.5	61.7	57.3	87.6
Porterville, City of	Miscellaneous	65,817,690	41,851,187	23,966,503	63.5	61.7	57.3	87.6
Poway, City of	Miscellaneous	78,673,260	59,039,693	19,633,567	75.0	69.9	65.9	97.0
Public Transportation Services Corporation	Miscellaneous	403,848,219	337,954,507	65,893,712	83.6	71.5	63.9	85.0
Pupil Transportation Cooperative	Miscellaneous	22,125,911	19,321,660	2,804,251	87.3	55.6	52.6	78.4

4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%)			
					2011	2010	2009	2008
Rancho California Water District	Miscellaneous	\$ 76,235,050	\$ 55,371,645	\$ 20,863,405	72.6	63.3	58.0	80.2
Rancho Cucamonga, City of	Miscellaneous	138,584,349	108,849,860	29,734,489	78.5	57.8	52.3	74.9
Rancho Simi Recreation & Park District	Miscellaneous	29,181,534	22,404,692	6,776,842	76.7	59.5	55.2	80.2
Redding, City of	Miscellaneous	313,055,347	223,164,232	89,891,115	71.2	75.7	72.1	105.0
	Safety Plan	215,899,219	138,413,415	77,485,804	64.1	64.8	60.2	87.5
Redlands, City of	Miscellaneous	120,111,061	93,737,723	26,373,338	78.0	69.3	65.8	97.7
Redondo Beach, City of	Miscellaneous	148,638,920	114,900,409	33,738,511	77.3	68.5	64.2	94.1
	Safety Plan	268,946,368	192,187,152	76,759,216	71.4	63.0	58.7	86.4
Redwood City, City of	Miscellaneous	219,035,437	156,169,445	62,865,992	71.3	62.8	58.5	86.3
	Safety Plan	249,306,267	168,912,215	80,394,052	67.7	70.1	64.4	96.7
Redwood Coast Regional Center	Miscellaneous	18,804,564	12,557,629	6,246,935	66.7	64.0	55.4	73.3
Regional Center of Orange County	Miscellaneous	48,678,323	39,956,571	8,721,752	82.0	68.9	64.9	94.1
Regional Center of the East Bay	Miscellaneous	47,959,061	39,560,630	8,398,431	82.4	67.5	59.7	78.1
Rialto, City of	Miscellaneous	97,095,589	68,371,792	28,723,797	70.4	61.2	57.9	89.7
	Safety Plan	192,110,279	133,266,355	58,843,924	69.3	63.9	59.5	95.9
Richmond, City of	Miscellaneous	370,148,146	295,473,320	74,674,826	79.8	58.3	54.5	80.1
	Safety Plan	448,110,149	359,757,880	88,352,269	80.2	72.6	69.5	102.7
Riverside County Flood Control and Water Conservation District	Miscellaneous	125,474,204	93,265,208	32,208,996	74.3	65.5	60.9	91.4
Riverside Transit Agency	Miscellaneous	59,053,891	49,060,283	9,993,608	83.0	80.6	69.4	101.1
Riverside, City of	Miscellaneous	998,216,259	786,080,314	212,135,945	78.7	69.3	64.0	96.0
	Safety Plan	731,074,004	575,005,790	156,068,214	78.6	70.6	65.4	95.6
Riverside, County of	Miscellaneous	4,461,553,672	3,525,640,733	935,912,939	79.0	70.3	65.4	96.2
	Safety Plan	2,032,001,280	1,565,799,198	466,202,082	77.0	70.7	66.9	97.4
Rocklin, City of	Miscellaneous	50,966,392	35,278,106	15,688,286	69.2	65.8	62.5	92.4
Rohnert Park, City of	Miscellaneous	67,818,078	49,214,696	18,603,382	72.5	67.6	65.3	98.4
Roseville, City of	Miscellaneous	403,899,989	253,518,409	150,381,580	62.7	56.2	51.5	76.1
	Safety Plan	196,208,635	131,696,620	64,512,015	67.1	60.0	53.2	73.6
Sacramento City Housing Authority	Miscellaneous	124,977,405	96,865,101	28,112,304	77.5	64.6	58.3	84.4
Sacramento Metropolitan Fire District	Safety Plan	813,537,381	571,108,984	242,428,397	70.2	64.5	60.3	86.4
Sacramento Municipal Utility District	Miscellaneous	1,634,178,062	1,347,465,890	286,712,172	82.4	72.5	67.5	100.5
Sacramento Public Library Authority	Miscellaneous	49,813,933	38,717,998	11,095,935	77.7	69.6	62.7	84.4
Sacramento, City of	Miscellaneous	819,168,698	589,536,663	229,632,035	71.9	74.9	70.0	104.1
	Safety Plan	1,249,347,774	916,725,639	332,622,135	73.3	73.1	67.4	95.7
Salinas, City of	Miscellaneous	69,621,977	49,160,818	20,461,159	70.6	56.3	50.7	75.5
	Safety Police Plan	198,216,423	138,403,426	59,812,997	69.8	63.3	57.5	84.0
San Andreas Regional Center, Inc.	Miscellaneous	59,137,164	45,947,763	13,189,401	77.7	70.4	62.7	88.3
San Benito, County of	Miscellaneous	113,742,014	82,279,297	31,462,717	72.3	64.0	59.8	85.8
San Bernardino County Housing Authority	Miscellaneous	46,022,017	32,286,088	13,735,929	70.1	59.6	54.8	78.4
San Bernardino, California State University, Foundation	Miscellaneous	17,770,914	16,161,546	1,609,368	90.9	66.3	61.7	94.2
San Bernardino, City of	Miscellaneous	427,257,567	324,463,658	102,793,909	75.9	67.4	63.0	94.2
	Safety Plan	587,024,662	434,463,501	152,561,161	74.0	66.1	61.9	90.7
San Bruno, City of	Miscellaneous	91,776,747	65,057,975	26,718,772	70.8	63.3	59.3	87.3
San Buenaventura, City of	Miscellaneous	205,505,646	161,371,537	44,134,109	78.5	69.3	65.0	95.4
	Safety Plan	275,332,767	180,178,910	95,153,857	65.4	57.5	54.1	81.1
San Diego Association of Governments	Miscellaneous	95,110,699	64,461,575	30,649,124	67.7	65.2	61.4	93.0
San Diego County Office of Education	Miscellaneous	215,416,902	161,561,374	53,855,528	75.0	64.7	58.7	82.6
San Diego County Water Authority	Miscellaneous	153,217,349	101,992,613	51,224,736	66.5	61.2	56.8	82.2
San Diego Trolley, Inc.	Miscellaneous	88,127,366	69,560,241	18,567,125	78.9	69.9	78.8	113.2
San Francisco Bay Area Rapid Transit District	Miscellaneous	1,661,565,547	1,354,276,547	307,289,000	81.5	60.4	56.7	82.4
	Safety Plan	213,591,655	141,230,591	72,361,064	66.1	72.5	67.4	98.8
San Francisco City and County Housing Authority	Miscellaneous	101,939,107	85,326,926	16,612,181	83.7	63.4	59.2	85.0
San Francisco City and County Redevelopment Agency	Miscellaneous	96,675,164	81,337,490	15,337,674	84.1	60.5	56.3	85.3
San Francisco, City and County of	Safety Plan	836,170,637	700,465,526	135,705,111	83.7	64.4	61.4	93.4
San Leandro, City of	Miscellaneous	226,836,862	168,028,686	58,808,176	74.0	66.8	63.7	94.7
San Luis Obispo - Cal Poly Foundation	Miscellaneous	56,974,038	45,394,772	11,579,266	79.6	62.1	58.1	87.0
San Luis Obispo, City of	Miscellaneous	150,651,167	92,801,108	57,850,059	61.6	63.9	58.7	87.7
San Marcos, City of	Miscellaneous	86,945,272	52,759,005	34,186,267	60.6	60.8	55.5	81.6

4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%)			
					2011	2010	2009	2008
San Mateo County Transit District	Miscellaneous	\$ 217,684,642	\$ 183,952,469	\$ 33,732,173	84.5	63.5	57.7	82.6
San Mateo, City of	Miscellaneous	190,096,565	143,025,510	47,071,055	75.2	67.1	62.5	91.7
	Safety Plan	286,193,053	185,147,436	101,045,617	64.6	58.3	54.4	81.3
San Ramon, City of	Miscellaneous	83,570,990	74,239,262	9,331,728	88.8	62.3	57.4	82.9
Santa Ana, City of	Miscellaneous	642,850,075	470,185,453	172,664,622	73.1	65.2	61.7	94.9
	Safety Plan	859,019,269	663,146,937	195,872,332	77.2	69.0	63.8	94.0
Santa Barbara, City of	Miscellaneous	410,437,416	284,306,595	126,130,821	69.2	61.2	56.6	82.4
	Safety Fire Plan	145,634,246	102,613,824	43,020,422	70.4	63.3	59.0	85.5
	Safety Police Plan	190,349,779	133,216,726	57,133,053	69.9	61.6	57.2	84.0
Santa Clara County Central Fire Protection District	Safety Plan	412,761,049	298,632,320	114,128,729	72.3	68.1	64.4	94.8
Santa Clara County Transit District	Miscellaneous	274,924,477	208,802,014	66,122,463	75.9	59.0	55.9	81.4
Santa Clara Valley Transportation Authority	Miscellaneous	274,924,477	208,802,014	66,122,463	75.9	59.0	55.9	81.4
Santa Clara Valley Water District	Miscellaneous	528,826,584	384,834,976	143,991,608	72.7	70.0	64.5	97.2
Santa Clara, City of	Miscellaneous	509,224,751	333,373,145	175,851,606	65.4	58.0	55.1	83.8
	Safety Plan	551,474,687	389,753,344	161,721,343	70.6	63.3	59.5	86.9
Santa Clara, County of	Miscellaneous	6,930,682,371	5,099,645,764	1,831,036,607	73.5	64.2	59.1	87.6
	Safety Plan	1,991,107,804	1,447,676,164	543,431,640	72.7	65.2	60.9	88.4
Santa Clarita, City of	Miscellaneous	99,379,470	74,744,441	24,635,029	75.2	61.5	56.3	84.2
Santa Cruz Metropolitan Transit District	Miscellaneous	124,377,660	87,492,492	36,885,168	70.3	54.9	52.5	76.8
Santa Cruz, City of	Miscellaneous	276,803,227	208,617,867	68,185,360	75.3	67.2	62.1	89.1
Santa Cruz, County of	Miscellaneous	875,808,856	642,366,264	233,442,592	73.3	65.0	61.1	88.4
	Safety Plan	133,199,435	102,019,820	31,179,615	76.5	69.2	61.2	83.9
	Safety Police Plan	108,356,979	73,573,180	34,783,799	67.9	71.4	57.5	75.0
Santa Fe Springs, City of	Miscellaneous	134,060,595	85,850,173	48,210,422	64.0	59.4	56.1	81.1
Santa Margarita Water District	Miscellaneous	61,460,182	40,915,686	20,544,496	66.5	63.8	58.0	81.9
Santa Maria, City of	Miscellaneous	156,767,365	115,274,691	41,492,674	73.5	69.6	64.6	96.9
	Safety Police Plan	90,399,152	68,348,558	22,050,594	75.6	65.4	61.3	95.9
Santa Monica, City of	Miscellaneous	700,593,785	497,408,272	203,185,513	71.0	61.1	56.2	84.7
	Safety Fire Plan	173,590,512	124,921,303	48,669,209	71.9	64.0	60.4	88.9
	Safety Police Plan	307,730,844	216,526,873	91,203,971	70.3	61.4	56.7	83.2
Santa Rosa, City of	Miscellaneous	485,570,937	385,002,988	100,567,949	79.2	64.6	59.2	83.1
	Safety Fire Plan	153,501,793	109,877,350	43,624,443	71.5	70.7	66.3	98.2
	Safety Police Plan	193,619,839	140,365,601	53,254,238	72.5	63.7	60.6	90.1
Shasta, County of	Miscellaneous	461,156,971	364,920,142	96,236,829	79.1	70.8	66.3	96.7
	Safety Plan	175,655,871	126,774,812	48,881,059	72.1	64.7	60.1	87.4
Simi Valley, City of	Miscellaneous	199,126,764	143,126,261	56,000,503	71.8	65.9	63.3	92.4
	Safety Plan	122,144,307	85,170,960	36,973,347	69.7	54.6	51.4	74.7
Siskiyou, County of	Miscellaneous	179,824,758	134,709,311	45,115,447	74.9	68.0	64.8	96.3
	Safety Plan	65,500,796	53,782,585	11,718,211	82.1	73.4	69.3	99.4
Solano, County of	Miscellaneous	1,100,723,215	835,983,686	264,739,529	75.9	68.9	64.7	96.7
	Safety Plan	323,460,226	248,942,311	74,517,915	76.9	69.1	64.9	
Sonoma County Library	Miscellaneous	48,921,418	39,502,818	9,418,600	80.7	77.6	73.0	106.1
South Central Los Angeles Regional Center for Developmentally Disabled Persons	Miscellaneous	43,271,971	32,547,069	10,724,902	75.2	67.3	63.5	94.5
South Coast Area Transit	Miscellaneous	33,035,700	25,489,055	7,546,645	77.1	59.0	54.5	80.4
South Gate, City of	Miscellaneous	107,428,940	86,694,406	20,734,534	80.7	73.0	65.0	94.8
South Lake Tahoe, City of	Miscellaneous	70,111,763	48,401,836	21,709,927	69.0	67.4	61.1	89.1
South San Francisco, City of	Miscellaneous	162,844,345	113,627,820	49,216,525	69.7	61.8	56.9	83.8
	Safety Plan	226,028,820	159,386,562	66,642,258	70.5	75.0	69.8	103.1
Southern California Association of Governments	Miscellaneous	87,378,741	65,761,392	21,617,349	75.2	60.3	55.7	80.7
Southern California Regional Rail Authority	Miscellaneous	37,464,341	30,693,819	6,770,522	81.9	60.2	57.9	85.9
State Bar of California	Miscellaneous	241,540,887	215,173,341	26,367,546	89.0	61.2	57.4	85.9
Stockton, City of	Miscellaneous	568,852,600	450,853,223	117,999,377	79.2	69.9	64.6	95.0
	Safety Plan	802,778,310	598,289,135	204,489,175	74.5	67.2	63.7	94.9
Sunnyvale, City of	Miscellaneous	408,576,988	286,844,588	121,732,400	70.2	62.8	58.0	84.0
	Safety Plan	403,210,623	282,384,547	120,826,076	70.0	62.6	57.8	85.9
Sutter, County of	Miscellaneous	272,054,995	192,543,509	79,511,486	70.7	60.5	55.9	83.6
	Safety Plan	87,025,635	61,273,664	25,751,971	70.4	62.8	57.1	82.8
Sweetwater Authority	Miscellaneous	77,982,889	50,619,384	27,363,505	64.9	60.1	55.2	77.8

4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%)			
					2011	2010	2009	2008
Tehama, County of	Miscellaneous	\$ 172,779,664	\$ 132,462,614	\$ 40,317,050	76.6	74.0	69.3	103.0
	Safety Plan	57,967,134	40,550,754	17,416,380	69.9	68.9	64.7	94.3
Temecula, City of	Miscellaneous	70,623,963	44,697,544	25,926,419	63.2	64.9	58.8	83.9
Thousand Oaks, City of	Miscellaneous	215,154,061	158,031,332	57,122,729	73.4	63.5	60.7	89.3
Torrance, City of	Miscellaneous	461,921,961	369,320,283	92,601,678	79.9	71.1	66.2	96.7
	Safety Fire Plan	278,943,525	185,265,101	93,678,424	66.4	59.4	55.9	82.6
	Safety Police Plan	401,927,465	262,741,901	139,185,564	65.3	57.5	54.1	80.8
Tracy, City of	Miscellaneous	97,889,894	71,800,201	26,089,693	73.3	64.7	59.5	86.9
	Safety Plan	112,291,769	81,791,030	30,500,739	72.8	59.9	55.2	81.1
Tri-Counties Association for the Developmentally Disabled	Miscellaneous	58,622,350	47,789,692	10,832,658	81.5	66.7	62.1	89.1
Trinity, County of	Miscellaneous	81,246,726	49,675,277	31,571,449	61.1	84.1	80.6	114.8
Tulare, City of	Miscellaneous	85,383,737	60,627,955	24,755,782	71.0	64.7	59.6	88.8
Tuolumne, County of	Miscellaneous	203,689,010	157,303,288	46,385,722	77.2	62.6	57.7	86.0
Turlock, City of	Miscellaneous	92,422,591	63,467,142	28,955,449	68.6	65.5	60.2	86.8
Tustin, City of	Miscellaneous	75,399,067	61,011,932	14,387,135	80.9	64.7	58.5	87.5
Ukiah, City of	Miscellaneous	64,706,927	40,612,697	24,094,230	62.7	63.8	59.9	88.0
Union City, City of	Miscellaneous	88,176,226	65,998,118	22,178,108	74.8	55.3	64.0	77.4
Union Sanitary District	Miscellaneous	94,015,409	68,869,888	25,145,521	73.2	57.7	53.8	81.1
University Enterprises Inc.	Miscellaneous	41,696,075	33,525,704	8,170,371	80.4	62.3	57.3	83.0
Upland, City of	Miscellaneous	97,893,932	72,161,628	25,732,304	73.7	66.1	61.2	91.3
	Safety Plan	150,435,723	106,983,560	43,452,163	71.1	63.9	60.8	89.3
Vacaville, City of	Miscellaneous	172,996,776	119,910,447	53,086,329	69.3	62.0	58.7	88.2
	Safety Plan	199,208,500	125,999,266	73,209,234	63.2	61.5	57.7	83.3
Vallejo, City of	Miscellaneous	213,530,941	140,323,040	73,207,901	65.7	65.3	59.6	86.5
	Safety Plan	373,951,471	248,176,420	125,775,051	66.3	58.8	54.8	81.5
Valley Mountain Regional Center, Inc.	Miscellaneous	46,292,604	37,609,779	8,682,825	81.2	81.4	75.0	102.0
Vernon, City of	Miscellaneous	108,107,278	86,510,318	21,596,960	80.0	67.4	63.2	93.4
	Safety Plan	169,856,987	133,276,560	36,580,427	78.4	65.8	60.9	90.3
Victorville, City of	Miscellaneous	117,307,432	92,588,900	24,718,532	78.9	64.8	58.4	83.3
Visalia, City of	Miscellaneous	154,724,200	110,666,503	44,057,697	71.5	60.9	55.6	80.6
	Safety Plan	144,683,223	102,817,680	41,865,543	71.0	63.7	60.0	88.1
Vista, City of	Miscellaneous	98,637,696	73,928,965	24,708,731	74.9	58.2	53.1	80.5
Walnut Creek, City of	Miscellaneous	154,890,638	110,247,794	44,642,844	71.1	68.0	63.0	93.3
Water Employee Services Authority	Miscellaneous	54,553,706	40,007,463	14,546,243	73.3	64.8	61.3	90.7
Watsonville, City of	Miscellaneous	96,514,744	74,056,272	22,458,472	76.7	68.2	63.1	91.9
West Covina, City of	Miscellaneous	120,586,340	95,294,755	25,291,585	79.0	67.2	63.0	91.7
	Safety Plan	281,287,468	194,020,264	87,267,204	68.9	70.7	65.4	98.7
West Hollywood, City of	Miscellaneous	92,016,524	60,644,790	31,371,734	65.9	57.9	52.2	77.3
West Sacramento, City of	Miscellaneous	83,152,275	56,816,481	26,335,794	68.3	52.3	47.2	67.2
Westminster, City of	Miscellaneous	99,198,502	72,799,056	26,399,446	73.3	62.9	54.2	83.6
Whittier, City of	Miscellaneous	138,067,984	111,453,088	26,614,896	80.7	72.3	67.3	102.5
	Safety Plan	146,237,060	95,337,598	50,899,462	65.1	58.4	54.3	80.2
Woodland, City of	Miscellaneous	91,365,313	61,055,707	30,309,606	66.8	60.2	56.9	85.9
	Safety Plan	100,029,464	69,209,618	30,819,846	69.1	62.7	58.5	84.8
Yolo, County of	Miscellaneous	496,694,522	349,773,528	146,920,994	70.4	61.7	57.3	83.7
	Safety Plan	136,171,633	91,916,826	44,254,807	67.5	59.4	59.1	88.6
Yorba Linda, City of	Miscellaneous	50,663,748	36,794,778	13,868,970	72.6	64.0	59.8	87.0
Yuba City, City of	Miscellaneous	86,818,020	62,015,528	24,802,492	71.4	67.5	63.0	93.6
Yuba, County of	Miscellaneous	231,937,885	165,315,557	66,622,328	71.2	64.8	59.9	88.6
	Safety Plan	76,163,284	54,055,206	22,108,078	70.9	62.8	58.0	83.5

4.1 Funding Position of Contracting Agencies – Risk Pools

Government Code (GC) sections 20840, 20841, and 20842 allow the CalPERS Board to create risk pools and mandate public agency participation in the pools. Article 7.6 was added to Title 2 of the California Code of Regulations, establishing the criteria for participation in risk pools.

Risk pooling is the process of combining assets and liabilities across employers to produce large risk-sharing pools. These risk-sharing pools help dramatically reduce or eliminate the large fluctuations in the employer's contribution rate caused by unexpected demographic events. Plans are assigned to risk pools based on their service retirement formula. CalPERS initiated risk pooling during the fiscal year ended June 30, 2004. However, due to the way CalPERS provides the information to the State Controller's Office, the first year that the pooled information was reflected in this publication was the fiscal year ended June 30, 2005.

Agencies that do not have large numbers of active employees are much more susceptible to the impact of unforeseen demographic events, making the agency's rates fluctuate dramatically from year to year. In an effort to help ensure more stability in the rates of these agencies, they were brought together into a pool – in effect creating one larger agency to help spread out the impact of unforeseen demographic events.

With the exception of the Terminated Agency Pool, the following ten pools will be presented, followed by the name of the plans participating within that specific pool:

- Miscellaneous 2.0%@55: Miscellaneous employees subject to the 2%@55 formula (GC section 21354 or GC section 21354.1).
- Miscellaneous 2.0%@60: Miscellaneous employees subject to the 2%@60 formula (GC section 21353) or 1.25%@65% (GC section 21076).
- Miscellaneous 2.5%@55: Miscellaneous employees subject to the 2.5%@55 formula (GC section 21354.4).
- Miscellaneous 2.7%@55: Miscellaneous employees subject to the 2.7%@55 formula (GC section 21354.5).
- Miscellaneous 3.0%@60: Miscellaneous employees subject to the 3%@60 formula (GC section 21354.3).
- Safety 2.0%@50: Safety employees subject to the 2%@50 safety formula (GC section 21362) or 2.5%@55 safety formula (GC Section 21363).
- Safety 2.0%@55: Safety employees subject to the 2%@55 safety formula (GC section 21369) or 0.5%(1/2%)@55 formula (GC section 21366).
- Safety 3.0%@50: Safety employees subject to the 3%@50 safety formula (GC section 21362.2).
- Safety 3.0%@55: Safety employees subject to the 3%@55 safety formula (GC section 21363.1).
- Inactive Pool: Rate plans determined to be inactive in the June 30, 2004 actuarial valuation (i.e. no active members in the rate plan), regardless of the benefit formula applicable to the inactive members of the plan. Rate plans moving from an active status to an inactive status will be transferred from their then current pool to the inactive plan pool following a period of at least one year in which they had no active members.
- Terminated Agency Pool: GC section 20577.5 allows CalPERS to merge a plan that has been terminated pursuant to GC 20570, 20571, or 20572 into the terminated agency pool without benefit reduction, or with a lesser reduction, if certain conditions are met. When an agency contract is terminated, the agency's assets and liabilities are determined prior to the employees/retirees of the terminated employer being moved into the terminated public agency pool. A list of terminated employers has not been provided, as they no longer have the responsibility for funding the benefits.

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4.1 Funding Position of Contracting Agencies, Risk Pools

Risk Pool Name	Actuarial	Market Value*	Unfunded	Funding Ratio (%)*			
	Liabilities	of Assets	Liabilities	2011	2010	2009	2008
Miscellaneous 2.0%@55	3,619,833,905	2,867,303,802	752,530,103	79.21	70.11	64.88	92.86
Agoura Hills and Calabasas Community Center			Camrosa Water District				
Agoura Hills, City of			Canyon Lake, City of				
Alameda Corridor Transportation Authority			Capitol Area Development Authority				
Alameda County Fire Department			Carmel-By-The-Sea, City of				
Alameda County Mosquito Abatement District			Carmichael Water District				
Aliso Viejo, City of			Carpinteria Sanitary District				
Alliance of Schools for Cooperative Insurance Programs			Carpinteria Valley Water District				
Alpine, County of			Carpinteria, City of				
Altadena Library District			Castaic Lake Water Agency				
Amador County Transportation Commission			Central Basin Municipal Water District				
Amador Rapid Transit District			Central Coast Water Authority				
Amador Water Agency			Central Sierra Child Support Agency				
American Canyon, City of			Central Water District				
American River Flood Control District			Chico Area Recreation and Park District				
Anderson Cemetery District			Children and Families Commission of San Luis Obispo County				
Antelope Valley Transit Authority			Citrus Heights Water District				
Arcade Creek Recreation and Park District			Clayton, City of				
Aromas County Water District			Clearlake Oaks County Water District				
Arrowbear Park County Water District			Clearlake, City of				
Arvin, City of			Cloverdale, City of				
Association of Monterey Bay Area Governments			Coachella Valley Association of Governments				
Atherton, Town of			Coachella Valley Public Cemetery District				
Auburn Area Recreation and Park District			Coast Life Support District				
Auburn Public Cemetery District			College of the Canyons Foundation				
Auburn, City of			Colusa County One-Stop Partnership				
Avalon, City of			Colusa Mosquito Abatement District				
Avenal, City of			Colusa, City of				
Aztec Shops, Ltd., San Diego University			Contra Costa County Schools Insurance Group				
Bay Area Water Supply and Conservation Agency			Contra Costa Transportation Authority				
Bear Valley Community Services District			Cooperative Organization for the Development of Employee Selection Procedures				
Bellflower, City of			Copperopolis Fire Protection District				
Belmont, City of			Corcoran, City of				
Belvedere, City of			Cordova Recreation and Park District				
Belvedere-Tiburon Library Agency			Corning, City of				
Big Bear City Airport District			Costa Mesa Sanitary District				
Big Bear Municipal Water District			Crescent City Harbor District				
Bishop, City of			Crescenta Valley Water District				
Black Gold Cooperative Library System			CSAC Excess Insurance Authority				
Brawley, City of			Dairy Council of California				
Brooktrails Township Community Services District			Dana Point, City of				
Browns Valley Irrigation District			Del Paso Manor Water District				
Buellton, City of			Del Puerto Water District				
Buena Park Library District			Diamond Bar, City of				
Burney Fire District			Dinuba, City of				
Butte County Air Quality Management District			Dixon Unified School District Library District				
Butte County Association of Governments			Donald P. and Katherine B. Loker University Student Union, Inc.				
Butte County In-Home Supportive Services Public Authority			Dunsmuir, City of				
Butte Local Agency Formation Commission			East Quincy Services District				
Butte Schools Self-Funded Programs			East San Gabriel Valley Human Services Consortium				
Cabrillo College Foundation			El Dorado County Local Transportation Commission				
Cachuma Operations and Maintenance Board			El Dorado County Transit Authority				
Calabasas, City of			El Dorado Hills Community Services District				
Calaveras Council Of Governments			Esparto Fire Protection District				
California Authority of Racing Fairs			Exeter District Ambulance				
California Bear Credit Union			Fair Oaks Recreation & Park District				
California Fair Services Authority			Fair Oaks Water District				
California Firefighter Joint Apprenticeship Committee			Fairfax, Town of				
California Interscholastic Federation - Northern Section			Feather River Recreation and Park District				
California Interscholastic Federation, Central Coast Section			Fillmore, City of				
California Interscholastic Federation, North Coast Section			Florin Resource Conservation District Elk Grove Water Works				
California Interscholastic Federation, Sac-Joaquin Section			Foothill Municipal Water District				
California Interscholastic Federation, San Diego Section			Fort Bragg, City of				
California Interscholastic Federation, Southern Section			Fort Ord Reuse Authority				
California Interscholastic Federation, State Office			Fresno Westside Mosquito Abatement District				
California Joint Powers Insurance Authority			Fullerton, California State University, Associated Students				
California Municipal Utilities Association			Fulton El-Camino Recreation and Park District				
California Redevelopment Association			Garden Valley Fire Protection District				
California State and Federal Employees No. 20 Credit Union			Gilsizer County Drainage District				
California State University, Fresno Athletic Corporation			Glenn County Mosquito and Vector Control District				
California State University, San Bernardino Student Union			Gold Ridge Resource Conservation District				
California State University-Fresno Association, Inc.							
Calleguas Municipal Water District							
Cambria Community Healthcare District							
Cameron Park Community Services District							

* Effective June 30, 2007, CalPERs board decided to use the Market Value of Assets, instead of Actuarial Value of Assets, because it provides a better measure of the plan's ability to pay benefits and is a better indicator of the short term solvency of a plan

4.1 Funding Position of Contracting Agencies, Risk Pools

Risk Pool Name	Actuarial Liabilities	Market Value* of Assets	Unfunded Liabilities	Funding Ratio (%)*			2008
				2011	2010	2009	
Miscellaneous 2.0%@55 - (Continued)	3,619,833,905	2,867,303,802	752,530,103	79.21	70.11	64.88	92.86
Goleta Sanitary District							
Goleta West Sanitary District							
Goleta, City of							
Granada Sanitary District							
Greater Los Angeles County Vector Control District							
Greater Vallejo Recreation District							
Greenfield, City of							
Gridley Biggs Cemetery District							
Gridley, City of							
Grossmont-Cuyamaca Community College District							
Auxiliary Organization							
Guadalupe, City of							
Half Moon Bay, City of							
Happy Homestead Cemetery District							
Hayward, California State University, Auxiliary Foundation, Inc.							
Henry Miller Reclamation District No. 2131							
Hercules, City of							
Hermosa Beach, City of							
Highland, City of							
Housing Authority of the County of Butte							
Housing Authority of the County of Santa Cruz							
Human Rights/Fair Housing Commission of the City & County of Sacramento							
Humboldt Bay Harbor Recreation and Conservation District							
Humboldt Bay Municipal Water District							
Humboldt Community Services District							
Humboldt No. 1 Fire Protection District of Humboldt County							
Humboldt State University Center Board of Directors							
Humboldt Transit Authority							
Humboldt Waste Management Authority							
Intergovernmental Training and Development Center							
Irwindale, City of							
Isla Vista Recreation and Park District							
Joshua Basin Water District							
Jurupa Area Recreation and Park District							
King City, City of							
Kings County Area Public Transit Agency							
Kings County Association Of Governments							
Kings IHSS Public Authority							
Kings Mosquito Abatement District							
Kingsburg, City of							
Konocti County Water District							
La Canada Flintridge, City of							
La Mirada, City of							
Laguna Beach County Water District							
Laguna Niguel, City of							
Laguna Woods, City of							
Lake Forest, City of							
Lake Hemet Municipal Water District							
Lake Shastina Community Services District							
Lakeport County Fire Protection District							
Lathrop, City of							
Lawndale, City of							
Lemoore, City of							
Little Lake Fire Protection District							
Livermore/Amador Valley Transit Authority							
Livingston, City of							
Local Government Services Authority, JPA							
Loma Linda, City of							
Lompico County Water District							
Long Beach State University, Associated Students							
Long Beach State University, Forty-Niner Shops, Inc.							
Loomis Fire Protection District							
Loomis, Town of							
Los Altos Hills, Town of							
Los Gatos-Saratoga Department of Community Education and Recreation							
Los Osos Community Services District							
Lower Lake Cemetery District							
Lower Tule River Irrigation District							
Madera Cemetery District							
Madera County Mosquito and Vector Control District							
Main San Gabriel Basin Watermaster							
Malibu, City of							
Management of Emeryville Services Authority							
Marin Children and Families Commission							
Marin County Housing Authority							
Marin County In-Home Supportive Services Public Authority							
Marina, City of							
Martinez, City of							
Marysville, City of							
Maxwell Public Utility District							
Maywood, City of							
McKinleyville Community Services District							
Meeks Bay Fire Protection District							
Mendocino County Russian River Flood Control & Water Conservation Improvement District							
Mesa Consolidated Water District							
Metropolitan Cooperative Library System							
Mid Peninsula Water District							
Mid-Placer Public Schools Transportation Agency							
Midway City Sanitary District							
Mill Valley, City of							
Mokelumne Rural Fire District							
Monte Sereno, City of							
Montecito Sanitary District of Santa Barbara County							
Montecito Water District							
Monterey Bay Unified Air Pollution Control District							
Monterey County Local Agency Formation Commission							
Monterey County Water Resources Agency							
Monterey Peninsula Airport District							
Monterey Peninsula Water Management District							
Moorpark, City of							
Moraga, Town of							
Moulton-Niguel Water District							
Mt. San Antonio College Associated Students							
Mt. Shasta, City of							
Municipal Pooling Authority							
Municipal Water District of Orange County							
Napa Sanitation District							
Needles, City of							
Nevada County Local Agency Formation Commission							
Nevada-Sierra Regional IHSS Public Authority							
Newhall County Water District							
North Bay Cooperative Library System							
North Bay Schools Insurance Authority							
North Central Counties Consortium							
North Coast Railroad Authority							
North Coast Unified Air Quality Management District							
North Tahoe Public Utility District							
Northern California Special Districts Insurance Authority							
Northern Salinas Valley Mosquito Abatement District							
Northern Sierra Air Quality Management District							
Northshore Fire Protection District							
Novato Sanitary District							
Oakdale Rural Fire Protection District							
Oceano Community Services District							
Ojai Valley Sanitary District							
Ojai, City of							
Orange County Transportation Commission							
Orange County Vector Control District							
Orland Cemetery District							
Oroville Mosquito Abatement District							
Oroville, City of							
Pacific Grove, City of							
Pajaro Valley Public Cemetery District							
Pajaro Valley Water Management Agency							
Palmdale Water District							
Palos Verdes Estates, City of							
Palos Verdes Library District							
Paradise Recreation and Park District							
Paradise, Town of							
Parlier, City of							
Pasadena City College Bookstore							
Peninsula Fire Protection District							
Pico Water District							
Pine Grove Mosquito Abatement District							
Pioneer Cemetery District							
Placencia, City of							
Placer County Cemetery District No. 1							

* Effective June 30, 2007, CalPERS board decided to use the Market Value of Assets, instead of Actuarial Value of Assets, because it provides a better measure of the plan's ability to pay benefits and is a better indicator of the short term solvency of a plan

4.1 Funding Position of Contracting Agencies, Risk Pools

Risk Pool Name	Actuarial Liabilities	Market Value* of Assets	Unfunded Liabilities	2011	Funding Ratio (%)*		2008
					2010	2009	
Miscellaneous 2.0%@55 - (Continued)	3,619,833,905	2,867,303,802	752,530,103	79.21	70.11	64.88	92.86
Placer County Resource Conservation District							
Placer County Transportation Commission							
Placer Hills Fire Protection District							
Placer Mosquito and Vector Control District							
Pleasant Hill Recreation and Park District							
Pleasant Hill, City of							
Pleasant Hill-Martinez Joint Facilities Agency							
Plumas Eureka Community Services District							
Pomerado Cemetery District							
Pomona, Cal Poly, Kellogg Unit Foundation, Inc.							
Portola Valley, Town of							
Quartz Hill Water District							
Quincy Community Services District							
Rancho Murieta Community Services District							
Reclamation District No. 1000							
Reclamation District No. 1001							
Red Bluff, City of							
Reedley, City of							
Rescue Fire Protection District							
Resource Conservation District of the Santa Monica Mountains							
Rincon Del Diablo Municipal Water District							
Rio Linda Water District							
Rio Vista, City of							
Riverbank, City of							
Riverside County Law Library							
Rolling Hills Estates, City of							
Rosemead, City of							
Ross, Town of							
Russian River Fire Protection District							
Sacramento County Law Library							
Sacramento Metropolitan Air Quality Management District							
Sacramento Metropolitan Cabletelevision Commission							
Sacramento Metropolitan Water Authority							
Sacramento Suburban Water District							
Salinas Valley Solid Waste Authority							
San Anselmo, Town of							
San Diego Rural Fire Protection District							
San Diego State University Associated Students							
San Dimas, City of							
San Fernando, City of							
San Francisco County Transportation Authority							
San Francisco Health Authority							
San Francisquito Creek Joint Powers Authority							
San Gabriel Valley Council of Governments							
San Gabriel Valley Mosquito and Vector Control District							
San Gabriel Valley Municipal Water District							
San Joaquin County Housing Authority							
San Joaquin County IHSS Public Authority							
San Joaquin, City of							
San Jose, City of							
San Lorenzo Valley Water District							
San Luis Obispo - Cal Poly Associated Students, Inc.							
San Luis Obispo City Housing Authority							
San Luis Obispo Council of Governments							
San Luis Obispo Regional Transit Authority							
San Marino, City of							
San Mateo County Law Library							
Santa Ana Watershed Project Authority							
Santa Clara County Health Authority							
Santa Clara County Open-Space Authority							
Santa Clara County Schools Insurance Group							
Santa Clara Clarita Valley School Food Services Agency							
Santa Cruz County Regional Transportation Commission							
Santa Cruz Local Agency Formation Commission							
Santa Cruz Regional 9-1-1							
Santa Maria Public Airport District							
Santa Nella County Water District							
Santa Paula, City of							
Santa Ynez River Water Conservation District, Improvement District No. 1							
Saratoga, City of							
School Risk and Insurance Management Group							
Schools Excess Liability Fund							
Schools Insurance Authority							
Scotts Valley Fire Protection District							
Seal Beach, City of							
Seaside, City of							
Sebastopol, City of							
Selma Cemetery District							
Selma-Kingsburg-Fowler County Sanitation District							
Sewer Authority Mid-Coastside							
Shafter Wasco Irrigation District							
Shafter, City of							
Shasta Area Safety Communications Agency							
Shasta Mosquito and Vector Control District							
Shiloh Public Cemetery District							
Signal Hill, City of							
Silicon Valley Animal Control District							
Solano County Mosquito Abatement District							
Solano County Water Agency							
Solano Transportation Authority							
Sonoma, City of							
Sonoma-Marin Area Rail Transit District							
South Bay Regional Public Communications Authority							
South Bayside System Authority							
South Coast Water District							
South Orange County Waste Water Authority							
South Pasadena, City of							
Southern Sonoma County Resource Conservation District							
Special District Risk Management Authority							
Squaw Valley Public Service District							
St. Helena, City of							
Stanton, City of							
State Water Contractors							
Stege Sanitary District							
Stockton East Water District							
Successor Agency To The Redevelopment of the City of Fresno							
Suisun City, City of							
Suisun Resource Conservation District							
Sutter Cemetery District							
Sutter County Housing Authority							
Sweetwater Springs Water District							
Taft, City of							
Tehachapi, City of							
Three Valleys Municipal Water District							
Tiburon, Town of							
Transportation Agency for Monterey County							
Tri-City Mental Health Center							
Tulelake, City of							
Turlock Mosquito Abatement District							
Upland City Housing Authority							
Valley Springs Public Utility District							
Ventura College Foundation							
Ventura County Schools Business Services Authority							
Ventura County Schools Self-Funding Authority							
Ventura Port District							
Villa Park, City of							
Walnut Valley Water District							
Walnut, City of							
West Cities Communication Center							
West County Transportation Agency							
West Stanislaus Irrigation District							
West Valley Water District							
Westborough Water District							
Western Contra Costa County Transit Authority							
Westlands Water District							
Williams, City of							
Windsor, Town of							
Winters, City of							
Woodlake, City of							
Woodside Fire Protection District							
Yolo County Communications Emergency Services Agency							
Yolo County Housing Authority							
Yolo County In-Home Supportive Services Public Authority							
Yolo-Solano Air Quality Management District							
Yorba Linda Water Distri							
Yreka, City of							
Yuba County Water Agency							
Yuba Sutter Transit Authority							
Yucaipa, City of							

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4.1 Funding Position of Contracting Agencies, Risk Pools

Risk Pool Name	Actuarial Liabilities	Market Value* of Assets	Unfunded Liabilities	Funding Ratio (%)*			2008
				2011	2010	2009	
Miscellaneous 2.0%@60	682,375,804	572,006,330	110,369,474	83.83	74.93	69.20	97.39
Academic Senate for California Community Colleges							
Access Services Incorporated							
Adelanto, City of							
Alameda County Law Library							
Alta Irrigation District							
Angiola Water District							
Artesia, City of							
Associated Students, California State University, San Bernardino							
Association of California Water Agencies - Joint Powers Insurance Authority							
Atascadero Cemetery District							
Avila Beach Community Services District							
Bakersfield State College Foundation							
Bard Water District							
Bardsdale Cemetery District							
Barstow Cemetery District							
Beach Cities Health District							
Bear Mountain Recreation and Park District							
Bella Vista Water District							
Benicia City Housing Authority							
Beta Healthcare Group Risk Management Authority							
Biggs, City of							
Bishop, City of							
Blanchard/Santa Paula Public Library District							
Bodega Bay Fire Protection District							
Bolinas Community Public Utility District							
Boron Community Services District							
Borrego Springs Fire Protection District							
Bradbury, City of							
Brannan-Andrus Levee Maintenance District							
Brisbane, City of							
Burney Basin Mosquito Abatement District							
Byron-Bethany Irrigation District							
California Central Valley Flood Control Association							
California Interscholastic Federation, Central Section							
California Interscholastic Federation, Southern Section							
California Pines Community Services District							
California School Boards Association							
California Special Districts Association							
California State University, Stanislaus Foundation							
Calimesa, City of							
Calipatria, City of							
Camarillo Health Care District							
Cambria Cemetery District							
Carmel Area Wastewater Agency (Monterey)							
Casitas Municipal Water District							
Castroville Water District							
Cawelo Water District							
Centerville Community Services District							
Central Calaveras Fire and Rescue Protection District							
Chino Basin Water Conservation District							
Cloverdale Citrus Fair							
Clovis Cemetery District							
Coachella Valley Mosquito and Vector Control District							
Coalinga/Huron Unified School District Library District							
Coalinga-Huron Cemetery District							
Coalinga-Huron Recreation and Park District							
Colfax Cemetery District							
Colfax, City Of							
Community College League of California							
Community Development Commission of Mendocino County							
Compton Creek Mosquito Abatement District							
Consolidated Mosquito Abatement District							
Contra Costa County Law Library							
Corning Water District							
Cottonwood Water District							
Crockett Community Services District							
Cutler Public Utility District							
Cutler-Orosi Joint Powers Wastewater Authority							
Davis Cemetery District							
Del Norte County Library District							
Del Rey Community Services District							
Del Rey Oaks, City of							
Delano Mosquito Abatement District							
Durham Mosquito Abatement District							
East Orange County Water District							
Ebbetts Pass Fire Protection District							
Etna, City of							
Fall River Mills Community Services District							
Farmersville, City of							
Feather Water District							
Florin County Water District							
Fort Bragg Fire Protection Authority							
Fountain Valley, City of							
Fresno County Law Library							
Glendale College, Associated Students of							
Golden Hills Community Service District							
Gonzales, City of							
Greater Anaheim Special Education Local Plan Area							
Green Valley County Water District							
Grossmont Schools Federal Credit Union							
Gualala Community Services District							
Health Plan of San Joaquin							
Hidden Hills, City of							
Hilton Creek Community Services District							
Housing Authority of the City of Calexico							
Housing Authority of the City of San Buenaventura							
Housing Authority of the City of South San Francisco							
Humboldt County Association of Governments							
Imperial, City of							
Indian Wells Valley Water District							
Inland Empire Resource Conservation District							
Intelcom Intelligent Telecommunications							
Inverness Public Utility District							
Jackson Valley Irrigation District							
Kaweah Delta Water Conservation District							
Kelseyville Fire Protection District							
Kerman, City of							
Kern County Law Library							
Kern Health Systems							
Kern River Valley Cemetery District							
Kern-Tulare Water District							
Kettleman City Community Services District							
Kings County Waste Management Authority							
Kinneloa Irrigation District							
La Habra Heights County Water District							
La Habra Heights, City of							
La Puente Valley County Water District							
Laguna Hills, City of							
Lake Don Pedro Community Services District							
Lamont Public Utility District							
Lassen County Waterworks District No. 1							
League of California Cities							
Levee District No. 1 of Sutter County							
Lincoln, City of							
Linda Fire Protection District							
Lindsay Strathmore Public Cemetery District							
Littlerock Creek Irrigation District							
Live Oak Cemetery District							
Livermore City Housing Authority							
Long Beach State University, Associated Students							
Los Alamos Community Services District							
Los Angeles County West Vector Control District							
Lower Lake County Waterworks District No. 1							
Majestic Pines Community Services District							
Mammoth Lakes Fire District							
Marina Coast Water District							
Marinwood Community Services District							
Mariposa Public Utility District							
McCloud Community Services District							
Meiners Oaks County Water District							
Mendocino City Community Services District							
Mendocino Transit Authority							
Mid-Placer Public Schools Transportation Agency							
Millview County Water District							
Minter Field Airport District							
Montague, City of							
Monterey County Regional Fire Protection District							
Morongo Basin Transit Authority							

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4.1 Funding Position of Contracting Agencies, Risk Pools

Risk Pool Name	Actuarial Liabilities	Market Value* of Assets	Unfunded Liabilities	2010	Funding Ratio (%)*		
					2009	2008	2007
Miscellaneous 2.0%@60 - (Continued)	624,423,437	467,903,476	156,519,961	74.93	69.20	97.39	110.48
Mother Lode Job Training Agency							
Mountains Recreation and Conservation Authority							
Murphys Sanitary District							
Napa County Resource Conservation District							
Napa County Transportation and Planning Agency							
National Orange Show							
Nevada Cemetery District							
Nevada City, City of							
Newcastle Rocklin Gold Hill Cemetery District							
Newport Beach City Employees Federal Credit Union							
North Delta Water Agency							
North Kern Water Storage District							
Oakdale Irrigation District							
Oakley, City of							
Ophir Hill Fire Protection District							
Orange Cove, City of							
Orosi Public Utility District							
Oroville Cemetery District							
Palm Ranch Irrigation District							
Palo Verde Valley District Library							
Paradise, Town of							
Paso Robles City Housing Authority							
Patterson Water District							
Penn Valley Fire Protection District							
Pinedale County Water District							
Pixley Irrigation District							
Planning & Service Area II, Area Agency on Aging							
Pleasant Valley County Water District							
Pleasant Valley Recreation and Park District							
Pomona Valley Transportation Authority							
Pomona, California State Polytechnic University, Associated Students, Inc.							
Porter Vista Public Utility District							
Porterville Irrigation District							
Porterville Public Cemetery District							
Purissima Hills Water District							
Reclamation District No. 3							
Reclamation District No. 999							
Red Bluff Cemetery District							
Reedley Cemetery District							
Resort Improvement District No. 1							
Rio Alto Water District							
Rio Vista Cemetery District							
Riverbank City Housing Authority							
Riverside County Citrus Pest Control District No. 2							
Rolling Hills, City of							
Roseville Public Cemetery District							
Salton Community Services District							
San Diego County Law Library							
San Francisco Community College District Bookstore Auxiliary							
San Francisco County Law Library							
San Francisco, City and County of							
San Jacinto Valley Cemetery District							
San Mateo County In-Home Supportive Services Public Authority							
Sanger Cemetery District							
Santa Barbara County Law Library							
Santa Barbara County Special Education Local Plan Area							
Santa Barbara Regional Health Authority							
Santa Paula City Housing Authority							
Serrano Water District							
Shasta Community Services District							
Shasta Valley Cemetery District							
Sierra Lakes County Water District							
Sierra-Sacramento Valley Emergency Medical Services Agency							
Signal Hill, City of							
Silveyville Cemetery District							
Solana Beach, City of							
Solano Irrigation District							
Soledad, City of							
South Kern Cemetery District							
Stallion Springs Community Services District							
Stanislaus County Housing Authority							
Strawberry Recreation District							
Sylvan Cemetery District							
Tahoe Resource Conservation District							
Tehachapi Valley Recreation and Park District							
Tehachapi-Cummings County Water District							
Tehama County Mosquito Abatement District							
Three Rivers Community Services District							
Tulare Mosquito Abatement District							
Tulare Public Cemetery							
Union Public Utility District							
Vacaville Fire Protection District							
Vacaville-Elmira Cemetery District							
Ventura County Law Library							
Ventura County Transportation Commission							
Ventura River County Water District							
Visalia Public Cemetery District							
Wasco Recreation and Park District							
Washington Colony Cemetery District							
Weaverville Sanitary District							
Weed, City of							
West Kern Water District							
Westwood Community Services District							
Wilton Fire Protection District							
Winterhaven Water District							
Winton Water and Sanitary District							
Yolo County Federal Credit Union							
Yucaipa Valley Water District							

Risk Pool Name	Actuarial Liabilities	Market Value* of Assets	Unfunded Liabilities	2011	Funding Ratio (%)*		
					2010	2009	2008
Safety 2.5%@55	2,135,350,204	1,543,100,350	592,249,854	72.26	63.94	59.38	87.99
Alameda County Congestion Management Agency							
Alameda County Schools Insurance Group							
Alameda County Transportation Improvement Authority							
Alameda County Waste Management Authority							
Albany Municipal Services Joint Powers Authority							
Albany, City of							
Anderson Fire Protection District							
Arroyo Grande District Cemetery							
Arroyo Grande, City of							
Association of Bay Area Governments							
Association of California Water Agencies							
Atascadero, City of							
Baumont District Library							
Blue Lake, City of							
Blythe, City of							
Butte County Mosquito and Vector Control District							
California Association for Park and Recreation Indemnity							
Calistoga, City of							
Capitola, City of							
Cayucos Sanitary District							
Cayucos-Morro Bay Cemetery District							
Central County Fire Department							
Central Fire Protection District of Santa Cruz County							
Chester Public Utility District							
Chino Basin Watermaster							
Chino Valley Independent Fire District							
Chowchilla, City of							
Coastside County Water District							
Colma, Town of							
Corte Madera, Town of							
Crescent City, City of							
Crestline Village Water District							
De Luz Community Services District							
Denair Community Services District							
Desert Water Agency							
Dixon, City of							

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4.1 Funding Position of Contracting Agencies, Risk Pools

Risk Pool Name	Actuarial Liabilities	Market Value* of Assets	Unfunded Liabilities	Funding Ratio (%)*			2008
				2011	2010	2009	
Miscellaneous 2.5%@55 - (Continued)	2,135,350,204	1,543,100,350	592,249,854	72.26	63.94	59.38	87.99
Duarte, City of							
East Bay Dischargers Authority							
East Palo Alto, City of							
Eastern Sierra Transit Authority							
Exposition Metro Line Construction Authority							
Fairfax, Town of							
Fallbrook Public Utility District							
Feather River Air Quality Management District							
Firebaugh, City of							
Fountain Valley, City of							
Golden Sierra Job Training Agency							
Grass Valley, City of							
Great Basin Unified Air Pollution Control District							
Grover Beach, City of							
Gustine, City of							
Healdsburg, City of							
Heber Public Utility District							
Heritage Ranch Community Services District							
Herlong Public Utility District							
Hidden Valley Lake Community Services District							
Hi-Desert Water District							
Higgins Area Fire Protection District							
Hollister, City of							
Ione, City of							
Jackson, City of							
Kern County Council of Governments							
Kirkwood Meadows Public Utilities District							
La Puente, City of							
La Quinta, City of							
La Verne, City of							
Lake Arrowhead Community Services District							
Lake Elsinore, City of							
Lakeport, City of							
Larkspur, City of							
Lemon Grove, City of							
Lomita, City of							
Los Angeles County Area 'E' Civil Defense and Disaster Board							
Los Angeles County Law Library							
Los Angeles Memorial Coliseum Commission							
Los Angeles to Pasadena Metro Blue Line Construction							
Madera Housing Authority, City of							
McFarland Recreation and Park District							
Midpeninsula Regional Open Space District							
Mill Valley, City of							
Monte Vista County Water District							
Napa County Transportation and Planning Agency							
Nevada City, City of							
Nevada County Resource Conservation District							
North Marin Water District							
Oakdale, City of							
Oakley, City of							
Olivenhain Municipal Water District							
Oro Loma Sanitary District							
Oxnard Harbor District							
Pebble Beach Community Services District							
Pinole, City of							
Pismo Beach, City of							
Placerville, City of							
Pleasant Valley Recreation and Park District							
Public Agency Risk Sharing Authority of California							
Rainbow Municipal Water District							
Rancho Cucamonga Fire Protection District							
Rancho Mirage, City of							
Rancho Palos Verdes, City of							
Rancho Santa Margarita, City of							
Redwood Empire School Insurance Group							
Regional Council of Rural Counties							
Rosamond Community Services District							
Rose Bowl Operating Company							
Rowland Water District							
Sacramento Area Council of Governments							
Sacramento Transportation Authority							
Sacramento-Yolo Mosquito and Vector Control District							
San Benito County Water District							
San Bernardino Valley Water Conservation District							
San Carlos, City of							
San Eljero Joint Powers Authority							
San Francisco Bay Area Water Emergency Transportation Authority							
San Luis Water District							
San Mateo County Harbor District							
San Pablo, City of							
Sanger, City of							
Santa Clara County Law Library							
Santa Cruz Port District							
Santa Paula, City of							
Sausalito, City of							
Scotts Valley, City of							
Sewerage Commission - Oroville Region							
Shasta Lake Fire Protection District							
Shasta Local Agency Formation Commission							
Sierra Madre, City of							
Solana Beach, City of							
Solvang, City of							
Soquel Creek Water District							
South County Support Services Agency							
South El Monte, City of							
South Orange County Waste Water Authority							
South San Joaquin Irrigation District							
South San Luis Obispo County Sanitation District							
Southeast Area Social Services Funding Authority							
Southern California Public Power Authority							
Southwest Transportation Agency							
Summit Cemetery District							
Susanville Consolidated Sanitary District							
Temple City, City of							
Trabuco Canyon Water District							
Tri-Dam Housing and Personnel Agency							
Trindel Insurance Fund							
Twentynine Palms, City of							
Twin Cities Police Authority							
United Water Conservation District							
Valley of the Moon Water District							
Valley Sanitary District							
Valley-Wide Recreation and Park District							
Victor Valley Wastewater Reclamation Authority							
Water Facilities Authority-Joint Powers Agency							
Waterford, City of							
West Bay Sanitary District							
West Contra Costa Integrated Waste Management Authority							
West Valley Mosquito and Vector Control District							
West Valley Sanitation District of Santa Clara County							
Western Municipal Water District							
Willow County Water District							
Willow Creek Community Services District							
Winters Cemetery District							
Woodside, Town of							
Yolo County Public Agency Risk Management Insurance Authority							
Yolo County Transportation District							

Risk Pool Name	Actuarial Liabilities	Market Value* of Assets	Unfunded Liabilities	Funding Ratio (%)*			2008
				2011	2010	2009	
Miscellaneous 2.7%@55	2,486,708,579	1,786,913,296	699,795,283	71.86	62.58	57.21	84.95
Alhambra Redevelopment Agency							
Alpine Fire Protection District							
Anderson, City of							
Angels, City of							
Apple Valley Fire Protection District							
Apple Valley, Town of							
Arcata Fire Protection District							
Arcata, City of							

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4.1 Funding Position of Contracting Agencies, Risk Pools

Risk Pool Name	Actuarial Liabilities	Market Value* of Assets	Unfunded Liabilities	Funding Ratio (%)		2009	2008
				2011	2010		
Miscellaneous 2.7%@55 - (Continued)	2,486,708,579	1,786,913,296	699,795,283	71.86	62.58	57.21	84.95
Area 12 Agency on Aging							
Barstow, City of							
Beaumont-Cherry Valley Recreation and Park District							
Beaumont-Cherry Valley Water District							
Bell Gardens, City of							
Bell, City of							
Big Bear Area Regional Wastewater Agency							
Big Bear City Community Services District							
Bonita-Sunnyside Fire Protection District							
Brisbane, City of							
Calaveras County Water District							
Calaveras Public Utility District							
California Fairs Financing Authority							
California Joint Powers Risk Management Authority							
Callayomi County Water District							
Castro Valley Sanitary District							
Central Marin Sanitation Agency							
Citrus Heights, City Of							
Clear Creek Community Services District							
Cotati, City of							
Crestline Lake Arrowhead Water Agency							
Cudahy, City of							
Delta Diablo Sanitation District							
Desert Hot Springs, City of							
Diablo Water District							
Diamond Springs/El Dorado Fire Protection District							
Dublin San Ramon Services District							
Dublin, City of							
East Contra Costa Irrigation District							
East Kern Airport District							
East Palo Alto Sanitary District							
East Valley Water District							
El Cerrito, City of							
El Dorado County Fire Protection District							
Elk Grove, City of							
Encina Wastewater Authority							
Fern Valley Water District							
Forestville County Water District							
Fortuna, City of							
Fowler, City of							
Georgetown Divide Public Utility District							
Georgetown Fire Protection District							
Goleta Water District							
Grand Terrace, City of							
Groveland Community Services District							
Hawaiian Gardens, City of							
Heartland Communications Facility Authority							
Helendale Community Services District							
Herald Fire Protection District							
Hesperia County Water District							
Hesperia, City of							
Housing Authority of the City of Eureka							
Housing Authority of the City of San Buenaventura							
Hub Cities Consortium							
Hughson, City of							
Imperial Beach, City of							
Indian Wells, City of							
Industry, City of							
Ironhouse Sanitary District							
Jamestown Sanitary District							
June Lake Public Utility District							
Jurupa Community Services District							
La Palma, City of							
Lake Oroville Area Public Utility District							
Lake Valley Fire Protection District							
Lakeside Fire Protection District							
Las Gallinas Valley Sanitary District of Marin County							
Lincoln, City of							
Lindsay, City of							
Live Oak, City of							
Local Agency Formation Commission of Solano County							
Los Alamitos, City of							
Los Altos, City of							
Los Banos, City of							
Loyalton, City of							
Mammoth Lakes, Town of							
March Joint Powers Authority							
Marin County Sanitary District No. 1							
Menifee, City of							
Menlo Park Fire Protection District							
Merced County Housing Authority							
Millbrae, City of							
Mission Springs Water District							
Mojave Water Agency							
Monterey Peninsula Regional Park District							
Morro Bay, City of							
Mt. View Sanitary District of Contra Costa County							
Murrieta Fire Protection							
Murrieta Valley Cemetery District							
Murrieta, City of							
Napa County Mosquito Abatement District							
Napa Sanitation District							
Newman, City of							
Norco, City of							
North Coast County Water District							
North County Dispatch Joint Powers Agency							
North County Fire Protection District of San Diego County							
North Tahoe Fire Protection District							
Northstar Community Services District							
Northwest Mosquito and Vector Control District							
Orchard Dale County Water District							
Orland, City of							
Patterson, City of							
Perris, City of							
Pine Cove Water District							
Port San Luis Harbor District							
Portola, City of							
Public Entity Risk Management Authority							
Rancho Adobe Fire Protection District							
Rancho Cordova, City of							
Rancho Santa Fe Fire Protection District							
Reclamation District No. 833							
Redwood Empire Municipal Insurance Fund							
Ridgecrest, City of							
Rincon Valley Fire Protection District							
Riverside County Transportation Commission							
Rosemead, City of							
Ross Valley Fire Service							
Running Springs Water District							
Sacramento Regional Fire/EMS Communications Center							
San Andreas Sanitary District							
San Anselmo, Town of							
San Carlos, City of							
San Diego Metropolitan Transit Development Board							
San Dieguito Water District							
San Gabriel County Water District							
San Gabriel, City of							
San Jacinto, City of							
San Mateo County Schools Insurance Group							
San Miguel Community Services District							
San Miguel Consolidated Fire Protection District							
Sanitary District No. 5 of Marin County							
Santa Clara County Central Fire Protection District							
Santa Fe Irrigation District							
Santee, City of							
Sausalito-Marín City Sanitary District							
Scotts Valley Water District							
Selma, City of							
Sierra, County of							
Sierra-Sacramento Valley Emergency Medical Services Agency							
Solano Irrigation District							
Sonora, City of							
South Placer Municipal Utility District							
South Tahoe Public Utility District							
Squaw Valley Public Service District							
Stanislaus Consolidated Fire Protection District							
Stinson Beach County Water District							
Suisun-Fairfield-Rockville Cemetery District							
Sunnyslope County Water District							

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4.1 Funding Position of Contracting Agencies, Risk Pools

Risk Pool Name	Actuarial Liabilities	Market Value* of Assets	Unfunded Liabilities	Funding Ratio (%)*			2008
				2011	2010	2009	
Safety 2.0%@50 - (Continued)	547,694,025	407,998,418	139,695,607	74.49	66.59	61.34	88.82
Contra Costa Community College District							
Copperopolis Fire Protection District							
Crescent City, City of							
Del Mar, City of							
Del Norte County							
Delano, City of							
East Kern Airport District							
Forestville Fire Protection District							
Fort Bragg, City of							
Greenfield, City of							
Groveland Community Services District							
Happy Valley Fire Protection District							
Higgins Area Fire Protection District							
Housing Authority of the City of Los Angeles							
Humboldt No. 1 Fire Protection District of Humboldt County							
Imperial Beach, City of							
Imperial, City of							
Jackson, City of							
Kelseyville Fire Protection District							
Kenwood Fire Protection District							
King City, City of							
Lakeport County Fire Protection District							
Lakeport, City of							
Lemoore, City of							
Linda Fire Protection District							
Marin Community College District							
Mokelumne Rural Fire District							
Mono, County of							
Moraga, Town of							
Mt. Shasta, City of							
Norco, City of							
North County Fire Protection District of Monterey County							
Oakdale Rural Fire Protection District							
Oakland Unified School District							
Orange Cove, City of							
Oroville, City of							
Paso Robles, City of							
Peninsula Fire Protection District							
Pismo Beach, City of							
Plumas, County of							
Rancho Adobe Fire Protection District							
Red Bluff, City of							
Ridgecrest, City of							
Rio Vista, City of							
Russian River Fire Protection District							
San Carlos, City of							
Sanger, City of							
Seaside, City of							
Selma, City of							
South Pasadena, City of							
Suisun Fire Protection District							
Taft, City of							
Tuolumne, County of							
Ukiah Valley Fire District							
Westwood Community Services District							
Yreka, City of							

Risk Pool Name	Actuarial Liabilities	Market Value* of Assets	Unfunded Liabilities	Funding Ratio (%)*			2008
				2011	2010	2009	
Safety 2.0%@55	87,234,077	67,183,797	20,050,280	77.02	67.90	62.54	90.73
Angels, City of							
Arvin, City of							
Ben Lomond Fire Protection District							
Bennett Valley Fire Protection District							
Bolinas Fire Protection District							
Borrego Springs Fire Protection District							
Brooktrails Township Community Services District							
Butte-Glenn Community College District							
California Pines Community Services District							
Calipatria, City of							
Central Calaveras Fire and Rescue Protection District							
Coast Life Support District							
Cordelia Fire Protection District of Solano County							
Del Rey Oaks, City of							
Dinuba, City of							
Etna, City of							
Farmersville, City of							
Fort Bragg Fire Protection Authority							
Gonzales, City of							
Guadalupe, City of							
Inverness Public Utility District							
Ione, City of							
Kerman, City of							
Kingsburg, City of							
La Habra Heights, City of							
Little Lake Fire Protection District							
Livingston, City of							
Loomis Fire Protection District							
Ophir Hill Fire Protection District							
Parlier, City of							
Peardale Chicago Park Fire Protection District							
Penn Valley Fire Protection District							
Placer Hills Fire Protection District							
San Diego Rural Fire Protection District							
Suisun City, City of							
Taft, City of							
Tulelake, City of							
Vacaville Fire Protection District							
Ventura Port District							
Weed, City of							
Woodlake Fire District							
Woodlake, City of							
Yuba Community College District							

Risk Pool Name	Actuarial Liabilities	Market Value* of Assets	Unfunded Liabilities	Funding Ratio (%)*			2008
				2011	2010	2009	
Safety 3.0%@50	10,951,745,049	8,164,486,471	2,787,258,578	74.55	65.42	60.18	87.31
Alpine Fire Protection District							
Alpine, County of							
Amador, County of							
American Canyon Fire Protection District							
Anderson, City of							
Angels, City of							
Antioch, City of							
Arbuckle-College City Fire Protection District							
Arcata Fire Protection District							
Arcata, City of							
Arroyo Grande, City of							
Atascadero, City of							
Atherton, Town of							
Atwater, City of							
Auburn, City of							
Azusa, City of							
Baldwin Park, City of							
Banning, City of							
Barstow, City of							
Beaumont, City of							
Bell Gardens, City of							
Bell, City of							
Belmont, City of							
Benicia, City of							
Big Bear City Community Services District							
Bishop, City of							

* Effective June 30, 2007, CalPERS board decided to use the Market Value of Assets, instead of Actuarial Value of Assets, because it provides a better measure of the plan's ability to pay benefits and is a better indicator of the short term solvency of a plan

4.1 Funding Postion of Contracting Agencies, Risk Pools

Risk Pool Name	Actuarial	Market Value*	Unfunded	Funding Ratio (%)*			
	Liabilities	of Assets	Liabilities	2011	2010	2009	2008
Safety 3.0%@50 - (Continued)	10,951,745,049	8,164,486,471	2,787,258,578	74.55	65.42	60.18	87.31
Blue Lake Fire Protection District			Imperial Beach, City of				
Blythe, City of			Indio, City of				
Bonita-Sunnyside Fire Protection District			Inyo, County of				
Brawley, City of			lone, City of				
Brentwood, City of			Irwindale, City of				
Broadmoor Police Protection District			Jackson, City of				
Buena Park, City of			Kensington Community Service District				
Burlingame, City of			La Habra, City of				
Calaveras, County of			La Palma, City of				
California City, City of			La Verne, City of				
Cambria Community Healthcare District			Laguna Beach, City of				
Cambria Community Services District			Lakeside Fire Protection District				
Campbell, City of			Lassen, County of				
Capitola, City of			Lincoln, City of				
Carmel Regional Fire Ambulance Authority			Linden-Peters Rural County Fire Protection District				
Carmel-By-The-Sea, City of			Livermore, City of				
Central Fire Protection District of Santa Cruz County			Lompoc, City of				
Chester Public Utility District			Los Alamitos, City of				
Chino, City of			Los Altos, City of				
Citrus Heights, City Of			Los Banos, City of				
Claremont, City of			Los Gatos, Town of				
Clearlake, City of			Madera, City of				
Cloverdale Fire Protection District			Mammoth Lakes, Town of				
Cloverdale, City of			Manhattan Beach, City of				
Colma, Town of			Marina, City of				
Colton, City of			Marinwood Community Services District				
Colusa, County of			Mariposa, County of				
Compton Unified School District			Martinez, City of				
Compton, City of			Marysville, City of				
Corning, City of			Menlo Park Fire Protection District				
Corona, City of			Menlo Park, City of				
Coronado, City of			Modoc, County of				
Corte Madera, Town of			Mono, County of				
Costa Mesa, City of			Monrovia, City of				
Cotati, City of			Montclair, City of				
Cottonwood Fire Protection District			Monterey Peninsula Airport District				
Covina, City of			Monterey, City of				
Cypress, City of			Morgan Hill, City of				
Del Mar, City of			Morro Bay, City of				
Desert Hot Springs, City of			Murrieta Fire Protection District				
Diamond Springs/El Dorado Fire Protection District			Murrieta, City of				
Dixon, City of			Napa, County of				
Dos Palos, City of			Nevada City, City of				
East Bay Regional Park District			Nevada, County of				
El Centro, City of			Newark, City of				
El Cerrito, City of			Newman, City of				
El Dorado County Fire Protection District			North Tahoe Fire Protection District				
El Dorado Hills County Water District			Northstar Community Services District				
Elk Grove, City of			Oakdale, City of				
Emeryville, City of			Orland, City of				
Escalon, City of			Oxnard, City of				
Estero Municipal Improvement District			Pacific Grove, City of				
Eureka, City of			Pacifica, City of				
Fairfax, Town of			Palos Verdes Estates, City of				
Fontana Unified School District			Paradise, Town of				
Fortuna, City of			Paso Robles, City of				
Fountain Valley, City of			Patterson, City of				
Galt, City of			Piedmont, City of				
Garden Valley Fire Protection District			Pismo Beach, City of				
Gardena, City of			Pittsburg, City of				
Georgetown Fire Protection District			Placentia, City of				
Glendale Community College District			Placerville, City of				
Glendora, City of			Pleasant Hill, City of				
Glenn, County of			Pleasanton, City of				
Gold Ridge Fire Protection District			Port San Luis Harbor District				
Grass Valley, City of			Poway, City of				
Gridley, City of			Rancho Cucamonga Fire Protection District				
Hacienda La Puente Unified School District			Rancho Santa Fe Fire Protection District				
Hawthorne, City of			Red Bluff, City of				
Healdsburg, City of			Redlands, City of				
Hercules, City of			Ripon, City of				
Hermosa Beach, City of			Rocklin, City of				
Hillsborough, Town of			Rohnert Park, City of				
Hollister, City of			Running Springs Water District				
Huntington Park, City of			Salinas, City of				

* Effective June 30, 2007, CalPERS board decided to use the Market Value of Assets, instead of Actuarial Value of Assets, because it provides a better measure of the plan's ability to pay benefits and is a better indicator of the short term solvency of a plan

5. CalPERS Supplement – Summary of Contracting Agencies’s Benefits

The following table compares selected benefits of all the local public agencies that contracted with CalPERS. Agencies are listed alphabetically, with the plan types (miscellaneous or safety) listed below. The five-digit code reported is used for identification by CalPERS of the various benefit formulas and may be useful if additional information is needed. The abbreviations used in the tables are described below.

A. Retirement Benefit Formula – This column indicates the retirement benefit formula used to compute retirement benefits for each agency and group. A CalPERS member who has at least five years of credited service becomes eligible for service retirement upon attainment of age 50.

1. Three Percent at Age 50 Formula (3% @ 50 – Local Safety Members):

Age	% Per Year of Service
50 and Older	3.000%

2. Three Percent at Age 55 Formula (3% @ 55 – Local Safety Members):

Age	% Per Year of Service
50	2.400%
52	2.640%
54	2.880%
55 and Older	3.000%

3. Two Percent at Age 50 Formula (2% @ 50 – Local Safety Members):

Age	% Per Year of Service
50	2.000%
52	2.280%
54	2.560%
55 and Older	2.700%

4. One-Half Percent at Age 55 Formula (0.05% @ 55 – Local Safety Members):

Entry Age	Percent Factor
25	1.667%
30	2.000%
35 and Older	2.500%

If a member retires between the ages of 50 and 55, the above percent factors must be discounted as follows:

Age	Discount Factor
50	0.713
52	0.814
54	0.933

5. Two Percent at Age 55 Formula (2% @ 55 – Local Safety Members):

Age	% Per Year of Service
50	1.426%
52	1.628%
55 and Older	2.000%

5. CalPERS Supplement – Summary of Contracting Agency’s Benefits – (Continued)

6. Two Percent at Age 55 Formula (2% @ 55 – Local Miscellaneous Members):		% Per Year
Age		of Service
50		1.426%
55		2.000%
60		2.262%
63 and Older		2.418%
7. Two Percent at Age 55 State-School Formula (2% @ 55 – Local Miscellaneous Members):		% Per Year
Age		of Service
50		1.100%
55		2.000%
60		2.314%
63 and Older		2.500%
8. Two and One-Half Percent at Age 55 Formula (2.5% @ 55 – Local Safety Members):		% Per Year
Age		of Service
50		2.000%
52		2.200%
55 and Older		2.500%
9. One and One-Quarter Percent at Age 65 Tier 2 Formula (1.25% @ 65 – Local Miscellaneous Members):		% Per Year
Age		of Service
50		0.500%
52		0.600%
54		0.800%
56		0.800%
58		0.900%
60		1.000%
62		1.100%
64		1.200%
65 and Older		1.250%
10. Two Percent at Age 60 Formula (2% @ 60 – Local Miscellaneous Members):		% Per Year
Age		of Service
50		1.092%
55		1.460%
60		2.000%
63 and Older		2.418%
11. One and One-Quarter Percent at Age 60 Formula (1.25% @ 60 – Local Safety Members):		% Per Year
Age		of Service
50		0.619%
55		0.868%
60		1.250%
65		1.750%
12. Two and One-Half Percent at Age 55 Formula (2.5% @ 55 – Local Miscellaneous Members):		% Per Year
Age		of Service
50		2.000%
52		2.200%
55 and Older		2.500%

5. CalPERS Supplement – Summary of Contracting Agency’s Benefits – (Continued)

13. 2.7 Percent at Age 55 Formula (2.7% @ 55 – Local Miscellaneous Members):

Age	% Per Year of Service
50	2.000%
52	2.280%
55 and Older	2.700%

14. Three Percent at Age 60 Formula (3% @ 60 – Local Miscellaneous Members):

Age	% Per Year of Service
50	2.000%
52	2.200%
54	2.400%
56	2.600%
58	2.800%
60 and Older	3.000%

B. **Final Compensation Offset** – This column is used to report which plans apply an offset to the final compensation.

Y — The final compensation used to calculate the retirement benefit is offset by \$133.33 (or by 1/3 if the final compensation is less than \$400).

N — No offset is applied to the final compensation used to calculate the retirement benefit.

C. **Final Compensation Period** – This column reports whether the retirement benefit is based on a one or three-year final average salary.

D. **COLA (Cost-of-Living Adjustment)** – CalPERS retirees and survivors receive a COLA of 2% per year on a compounded basis, no greater than the cumulative change in the consumer price index since the date of retirement. Some contracting agencies provide increases of 3%, 4%, or 5% (also limited to the cumulative increase in the consumer price index).

E. **Pre-Retirement Death Benefit Option 2 Settlement** – A “Y” indicates that the employer has contracted for this benefit, which provides, upon death of a member prior to retirement, an allowance equal to the retirement benefit the member would have received had he or she retired on the date of death and elected the Option 2 Settlement. A retiree who elects the Option 2 Settlement receives an allowance that has been reduced so that it will continue to be paid to a surviving beneficiary after the retiree’s death. (Government Code section 21548).

F. **Sick Leave Credit** – A “Y” indicates that the agency has contracted for its employees to receive additional service credit for unused sick leave (Government Code section 20965).

G. **Post-Retirement Survivor Allowance (PRSA)** – A “Y” indicates that the employer has contracted for this benefit, which provides, upon death of a member after retirement or disability, a continued allowance to the surviving spouse until death or remarriage, or to surviving children or dependent parents (Government Code sections 21624 and 21626).

H. **Ordinary Disability Increase** – This benefit applies to future ordinary disability retirements of miscellaneous members and of non-job-related disability retirements of Safety members. The current statutory level of disability retirement benefits for members with at least five years of credited service (with a 33-1/3% maximum) would be raised to a minimum benefit of 30% of final compensation for five years of service and increased by 1% of final compensation for each additional year of service to a maximum benefit of 50% of final compensation. Under no circumstances may the disability retirement allowance be more than the service retirement allowance if the member were to continue in employment and retire at age 60 (Government Code section 21427).

5. CalPERS Supplement – Summary of Contracting Agency's Benefits – (Continued)

- I. **1959 Survivor Benefit** (Government Code sections 20070, 21382.5, 21570, 21571, 21572, 21573, 21574.5, 21575, 21576, 21577, 21578, 21579, 21580, 21581, 21582) – This optional benefit provides the following monthly allowance to beneficiaries of a member who dies prior to retirement. This benefit is in addition to the basic death benefit or the 1957 survivor benefit, but would be reduced by the amount of the industrial death benefits, if payable.

Spouse with two or more children, or three or more dependent children, alone..... \$430

Spouse with one dependent child, or two dependent children, alone..... \$360

Widow or widower, alone, age 62 (ages vary at different levels) or older; dependent mother or dependent father alone, age 62 (ages vary at different levels) or older; or one dependent child \$180

Section 21572 (2nd level) provides for monthly benefit payments of \$538, \$450, and \$225, respectively.

Section 21573 (3rd level) provides for monthly benefit payments of \$840, \$700, and \$350, respectively.

Section 21574 (4th level) provides for monthly benefit payments of \$2,280, \$1,900, and \$950, respectively.

Section 21574.5 (indexed level) provides for monthly benefit payments of \$1,500, \$1,000, and \$500, respectively, as of January 1, 2000. These benefits increase at the rate of 2% per year.

A "1" indicates that the agency has contracted for section 21571 benefits. A "2" indicates that it has opted for section 21572 benefits. A "3" indicates it has selected section 21573 benefits. A "4" indicates that it has elected section 21574 benefits. An "8" indicates that the agency has contracted for section 21574.5 benefits.

- J. **Member Contribution Rate** – The contribution rate paid by members as a percent of payroll. Some agencies use a fixed dollar amount, determined annually. These rates are designated as "Varies."
- K. **Employer Contribution Rate** – The contribution rate, effective fiscal year 2013-14, that is paid by the contracting agency as a percentage of payroll or a fixed dollar amount determined annually.

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Academic Senate for California Community Colleges											
Misc 70001	2% @ 60		3	2%	Y	Y			4	7.00	10.340%
Access Services Incorporated											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	10.338%
Adelanto, City of											
Misc 70001	2% @ 60		3	2%	Y	Y			4	7.00	4.716%
Police 75001	2% @ 55		3	2%	Y	Y			3	7.00	0.000%
Agoura Hills and Calabasas Community Center											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	10.282%
Aqoura Hills, City of											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	10.282%
Alameda Alliance for Health											
Misc 70001	2% @ 60		3	2%					3	7.00	7.120%
Alameda Corridor Transportation Authority											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	14.980%
Alameda County Congestion Management Agency											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	15.972%
Misc 70002	2.5% @ 55		1	2%	Y	Y			4	8.00	15.972%
Alameda County Fire Department											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	10.781%
Misc 70401	2% @ 55		1	2%	Y	Y			3	7.00	10.781%
Misc 70402	2% @ 55		1	2%	Y	Y			3	7.00	10.781%
Fire 74001	3% @ 50		1	2%		Y			3	9.00	26.543%
Fire 74401	3% @ 50		1	2%					1	9.00	26.543%
Fire 74402	3% @ 50		1	2%					1	9.00	26.543%
Fire 74403	3% @ 50		1	2%		Y			3	9.00	26.543%
Fire 74404	3% @ 50		1	2%		Y			3	9.00	26.543%
Alameda County Law Library											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	3.040%
Alameda County Mosquito Abatement District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	11.603%
Alameda County Schools Insurance Group											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	22.105%
Misc 70002	2.5% @ 55		1	2%	Y	Y			4	8.00	22.105%
Alameda County Transportation Commission											
Misc 70001	2.5% @ 55		1	2%	Y	Y			4	8.00	15.309%
Misc 70401	2% @ 55		1	2%	Y	Y			4	7.00	15.309%
Alameda County Transportation Improvement Authority											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	14.660%
Misc 70002	2.5% @ 55		1	2%	Y	Y			4	8.00	14.660%
Misc 70401	2% @ 55		1	2%	Y	Y			4	7.00	14.660%
Misc 70402	2.5% @ 55		1	2%	Y	Y			4	8.00	14.660%
Alameda County Waste Management Authority											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	14.660%
Misc 70002	2.5% @ 55		1	2%	Y	Y			4	8.00	14.660%
Alameda County Water District											
Misc 70001	2% @ 55		1	3%		Y	Y		4	7.00	24.533%
Misc 70002	2% @ 55	Y	1	3%		Y	Y			7.00	24.533%
Misc 70003	2.5% @ 55		1	3%	Y	Y	Y		4	8.00	24.533%
Misc 70004	2.5% @ 55	Y	1	3%		Y	Y			8.00	24.533%
Alameda, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		3	7.00	14.970%
Misc 70002	2% @ 55	Y	1	2%		Y	Y			7.00	14.970%
Misc 70401	2% @ 55	Y	1	2%		Y	Y			7.00	14.970%
Fire 74001	3% @ 50		1	2%		Y	Y		3	9.00	39.506%
Police 75001	3% @ 50		1	2%		Y	Y		3	9.00	39.506%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Albany Municipal Services Joint Powers Authority											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	15.095%
Misc 70002	2.5% @ 55		3	2%	Y	Y			4	8.00	15.095%
Misc 70101	2% @ 60		3	2%	Y	Y			4	7.00	8.049%
Misc 70401	2% @ 55		3	2%	Y	Y				7.00	15.095%
Albany, City of											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	15.185%
Misc 70002	2.5% @ 55		3	2%	Y	Y				8.00	15.185%
Fire 74001	3% @ 55		1	2%	Y	Y			4	9.00	21.669%
Police 75001	3% @ 55		1	2%	Y	Y			4	9.00	21.669%
Alhambra Redevelopment Agency											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	25.447%
Misc 70002	2.7% @ 55		1	2%	Y	Y			3	8.00	25.447%
Alhambra, City of											
Misc 70001	2% @ 55		1	2%					3	7.00	18.629%
Misc 70002	2.7% @ 55		1	2%	Y				3	8.00	18.629%
Fire 74001	3% @ 50		1	2%	Y		Y		3	9.00	35.627%
Police 75001	3% @ 50		1	2%	Y		Y		3	9.00	35.627%
Aliso Viejo, City of											
Misc 70001	2% @ 55		3	2%	Y	Y			8	7.00	10.282%
Alliance of Schools for Cooperative Insurance Programs											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	12.024%
Alpine Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	16.155%
Misc 70002	2.7% @ 55		1	2%	Y	Y			4	8.00	16.155%
Fire 74001	3% @ 50		1	2%	Y	Y			4	9.00	26.149%
Alpine, County of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y	Y	2	7.00	16.302%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y	Y		7.00	16.302%
Fire 74001	1/2 @ 55		1	2%	Y	Y	Y	Y	2	varies	35.752%
Fire 74002	1/2 @ 55	Y	1	2%	Y	Y	Y	Y		varies	35.752%
Peace 77001	3% @ 50		1	2%	Y	Y	Y	Y	2	9.00	35.752%
Alta California Regional Center Inc.											
Misc 70001	2% @ 60		3	2%					8	7.00	9.525%
Alta Irrigation District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y	Y			7.00	8.335%
Altadena Library District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	11.603%
Misc 70002	2% @ 55		1	2%	Y	Y	Y			7.00	11.603%
Alturas, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	20.971%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	20.971%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y				8.00	20.971%
Misc 70004	3% @ 60	Y	1	2%	Y	Y				8.00	20.971%
Fire 74001	3% @ 55		1	2%	Y	Y				9.00	31.542%
Police 75001	3% @ 55		1	2%	Y	Y				9.00	31.542%
Amador County Transportation Commission											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	10.906%
Amador Rapid Transit District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	11.332%
Amador Water Agency											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	13.362%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Amador, County of											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	16.205%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	16.205%
Misc 70101	2% @ 60	Y	3	2%	Y	Y				7.00	16.205%
Fire 74001	1/2 @ 55		3	2%	Y	Y		Y	3	varies	32.495%
Fire 74002	2% @ 55		3	2%	Y	Y		Y	3	7.00	32.495%
Peace 77001	3% @ 50		1	2%	Y	Y		Y	3	9.00	32.495%
Peace 77002	3% @ 50		1	2%	Y	Y		Y	3	9.00	32.495%
Peace 77101	3% @ 55		3	2%	Y	Y		Y	3	9.00	20.774%
Peace 79001	2% @ 50		3	2%	Y	Y			3	9.00	21.670%
American Canyon Fire Protection District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	0.000%
Misc 70002	3% @ 60		3	2%	Y	Y				8.00	0.000%
Fire 74001	3% @ 50		1	2%	Y	Y			3	9.00	35.121%
Fire 74002	3% @ 50		1	2%	Y	Y			3	9.00	35.121%
Fire 74101	3% @ 55		1	2%	Y	Y			3	9.00	21.669%
American Canyon, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		8	7.00	14.904%
Misc 70401	2% @ 55		1	2%	Y	Y	Y			7.00	14.904%
American River Flood Control District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	10.781%
Anaheim, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		4	7.00	22.031%
Misc 70002	2.7% @ 55		1	2%	Y	Y	Y		4	8.00	22.031%
Misc 70401	2% @ 55		1	2%	Y	Y	Y		4	7.00	22.031%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	33.364%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	32.884%
Police 75101	3% @ 50		1	2%	Y	Y	Y		4	9.00	32.884%
Anderson Cemetery District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	38.115%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	38.115%
Anderson Fire Protection District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	8.713%
Misc 70002	2.5% @ 55	Y	3	2%	Y	Y				8.00	8.713%
Fire 74001	3% @ 55	Y	3	2%	Y	Y				9.00	25.094%
Anderson, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	15.685%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	15.685%
Misc 70003	2% @ 55		1	2%	Y	Y				7.00	15.685%
Misc 70004	2.7% @ 55	Y	1	2%	Y	Y				8.00	15.685%
Misc 70005	2.7% @ 55		1	2%	Y	Y				8.00	15.685%
Police 75001	3% @ 50		3	2%	Y	Y				9.00	25.168%
Angels, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	21.842%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	21.842%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y				8.00	21.842%
Fire 74001	2% @ 55	Y	3	2%	Y	Y				7.00	15.312%
Police 75001	3% @ 50	Y	3	2%	Y	Y				9.00	39.265%
Angiola Water District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	4.166%
Antelope Valley Mosquito and Vector Control District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	18.420%
Misc 70002	2% @ 55		1	2%	Y	Y	Y			7.00	18.420%
Misc 70003	3% @ 60	Y	1	2%	Y	Y	Y			8.00	18.420%
Antelope Valley Schools Transportation Agency											
Misc 70001	2% @ 55		1	2%		Y				7.00	12.037%
Misc 70002	2% @ 55	Y	1	2%		Y				7.00	12.037%
Antelope Valley Transit Authority											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	10.282%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Antioch, City of											
Misc 70001	2% @ 55		1	5%					2	7.00	23.687%
Misc 70002	2% @ 55	Y	1	5%						7.00	23.687%
Misc 70003	2.7% @ 55		1	5%					2	8.00	23.687%
Misc 70004	2.7% @ 55	Y	1	5%						8.00	23.687%
Misc 70101	2% @ 55		1	5%					2	7.00	23.687%
Police 75001	3% @ 50		1	2%	Y	Y	Y			9.00	31.680%
Apple Valley Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	24.707%
Misc 70002	2.7% @ 55		1	2%	Y	Y	Y		3	8.00	24.707%
Fire 74001	3% @ 55		1	2%	Y	Y	Y	Y	3	9.00	19.757%
Apple Valley, Town of											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	17.664%
Misc 70002	2.7% @ 55		1	2%	Y	Y				8.00	17.664%
Misc 70401	2% @ 55		1	2%	Y	Y				7.00	17.664%
Misc 70402	2.7% @ 55		1	2%	Y	Y				8.00	17.664%
Aptos/La Selva Fire Protection Agency											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	30.643%
Misc 70002	3% @ 60		1	2%	Y	Y				8.00	30.643%
Misc 70401	2% @ 55		3	2%	Y	Y				7.00	30.643%
Fire 74001	3% @ 55		1	2%	Y	Y		Y	4	9.00	39.562%
Fire 74401	3% @ 55		1	2%	Y	Y			4	9.00	39.562%
Fire 74402	3% @ 55		3	2%	Y	Y				9.00	39.562%
Arbuckle-College City Fire Protection District											
Fire 74001	3% @ 50	Y	3	2%	Y	Y				9.00	34.507%
Arcade Creek Recreation and Park District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	26.491%
Arcadia, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	21.045%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	21.045%
Misc 70003	2.5% @ 55		1	2%	Y	Y	Y		3	8.00	21.045%
Misc 70004	2.5% @ 55	Y	1	2%	Y	Y	Y			8.00	21.045%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	39.433%
Fire 74002	3% @ 50		1	2%	Y	Y	Y		4	9.00	39.433%
Police 75001	3% @ 50		1	2%	Y	Y	Y		3	9.00	39.433%
Police 75002	3% @ 50		1	2%	Y	Y	Y		3	9.00	39.433%
Arcata Fire Protection District											
Misc 70001	2% @ 60		1	2%	Y	Y			3	7.00	10.650%
Misc 70002	2.7% @ 55		1	2%	Y	Y			3	8.00	10.650%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		3	9.00	37.612%
Arcata, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	23.506%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	23.506%
Misc 70003	2% @ 55		1	2%	Y	Y				7.00	23.506%
Misc 70004	2.7% @ 55	Y	1	2%	Y	Y				8.00	23.506%
Misc 70005	2.7% @ 55		1	2%	Y	Y				8.00	23.506%
Misc 70006	2.7% @ 55		1	2%	Y	Y				8.00	23.506%
Police 75001	3% @ 50	Y	1	2%	Y	Y				9.00	35.531%
Area 12 Agency on Aging											
Misc 70001	2% @ 60		1	2%	Y	Y				7.00	16.903%
Misc 70002	2.7% @ 55		1	2%	Y	Y				8.00	16.903%
Armona Community Services District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
Aromas County Water District											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	17.643%
Arrowbear Park County Water District											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	0.000%
Fire 74001	2% @ 50	Y	3	2%	Y	Y				9.00	0.000%
Arroyo Grande District Cemetery											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	13.846%
Misc 70002	2.5% @ 55	Y	3	2%	Y	Y				8.00	13.846%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Arroyo Grande, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	23.218%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	23.218%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	23.218%
Fire 74001	2% @ 50		3	2%	Y	Y				9.00	23.948%
Fire 74002	3% @ 55	Y	1	2%	Y	Y				9.00	23.948%
Police 75001	3% @ 55		1	2%	Y	Y				9.00	45.856%
Police 75002	3% @ 50	Y	1	2%	Y	Y				9.00	45.856%
Artesia, City of											
Misc 70001	2% @ 60		1	2%	Y	Y				7.00	8.738%
Arvin, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	7.483%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	7.483%
Police 75001	2% @ 55	Y	3	2%	Y	Y				7.00	14.160%
Associated Students of CSU, Chico, Inc											
Misc 70002	2% @ 60		3	2%		Y				7.00	13.737%
Associated Students, California State University, San Bernardino											
Misc 70001	2% @ 60	Y	3	2%	Y	Y	Y			5.00	14.981%
Association of Bay Area Governments											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	23.429%
Misc 70002	2.5% @ 55	Y	3	2%	Y	Y				8.00	23.429%
Association of California Water Agencies											
Misc 70001	2% @ 60		1	2%	Y	Y			3	7.00	18.557%
Misc 70002	2.5% @ 55		1	2%	Y	Y			3	8.00	18.557%
Association of California Water Agencies - Joint Powers Insurance Authority											
Misc 70001	2% @ 60		1	2%	Y	Y	Y	Y	4	7.00	9.205%
Association of Monterey Bay Area Governments											
Misc 70001	2% @ 55	Y	1	5%	Y	Y				7.00	16.788%
Misc 70002	2% @ 55		1	5%	Y	Y				7.00	16.788%
Atascadero Cemetery District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	10.558%
Atascadero, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y			7.00	18.042%
Misc 70002	2.5% @ 55		1	2%	Y	Y	Y			8.00	18.042%
Fire 74001	3% @ 50		1	2%	Y	Y			4	9.00	32.726%
Fire 74401	3% @ 50		1	2%	Y	Y			4	9.00	32.726%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	32.726%
Atherton, Town of											
Misc 70001	2% @ 55		3	2%	Y	Y	Y		3	7.00	15.844%
Police 75001	3% @ 50		1	2%	Y	Y	Y		3	9.00	27.877%
Police 75002	3% @ 50		1	2%	Y	Y	Y		3	9.00	27.877%
Atwater, City of											
Misc 70001	2% @ 55	Y	1	4%	Y	Y				7.00	28.556%
Misc 70002	2% @ 55		3	4%	Y	Y				7.00	28.556%
Misc 70003	3% @ 60	Y	1	4%	Y	Y				8.00	28.556%
Fire 74001	3% @ 50	Y	3	4%	Y	Y				9.00	58.082%
Fire 74002	3% @ 50	Y	1	4%	Y	Y				9.00	58.082%
Police 75001	3% @ 50	Y	1	4%	Y	Y				9.00	58.082%
Police 75002	3% @ 50	Y	1	4%	Y	Y				9.00	58.082%
Auburn Area Recreation and Park District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y	Y			7.00	11.220%
Auburn Public Cemetery District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	16.194%
Auburn, City of											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	11.630%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	11.630%
Fire 74001	3% @ 50		1	2%	Y	Y				9.00	31.516%
Fire 74002	3% @ 50		1	2%	Y	Y			4	9.00	31.516%
Police 75001	2% @ 50		1	2%	Y	Y				9.00	26.586%
Police 75002	3% @ 50		1	2%	Y	Y				9.00	26.586%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Avalon, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	17.286%
Fire 74001	2% @ 50	Y	3	2%	Y	Y				9.00	30.812%
Police 75001	2% @ 50	Y	3	2%	Y	Y				9.00	30.812%
Avenal, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	11.300%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	11.300%
Misc 70401	2% @ 60	Y	3	2%	Y	Y		Y		7.00	11.300%
Misc 70402	2% @ 60		3	2%	Y	Y		Y		7.00	11.300%
Police 75001	3% @ 55	Y	3	2%	Y	Y				9.00	24.573%
Avila Beach Community Services District											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	23.338%
Aztec Shops, Ltd., San Diego University											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	18.607%
Azusa, City of											
Misc 70001	2% @ 55		3	2%		Y	Y		4	7.00	13.645%
Misc 70002	2% @ 55	Y	3	2%		Y	Y			7.00	13.645%
Fire 74001	1/2 @ 55		3	2%	Y	Y	Y			varies	30.281%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	30.281%
Police 75002	3% @ 50		1	2%	Y	Y	Y		4	9.00	30.281%
Bakersfield State College Foundation											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	10.049%
Misc 70002	2% @ 60	Y	3	2%	Y	Y				5.00	10.049%
Bakersfield, City of											
Misc 70001	2% @ 55		1	2%					4	7.00	16.939%
Misc 70002	3% @ 60		1	2%	Y				4	8.00	16.939%
Misc 70101	2.7% @ 55		3	2%	Y				4	8.00	16.939%
Fire 74001	3% @ 50		1	2%	Y		Y		4	9.00	26.375%
Fire 74002	3% @ 50		1	2%	Y		Y		4	9.00	26.375%
Fire 74101	2% @ 50		3	2%	Y		Y		4	9.00	26.375%
Police 75001	3% @ 50		1	2%			Y		4	9.00	35.094%
Police 75002	3% @ 50		1	2%			Y		4	9.00	35.094%
Police 75101	2% @ 50		3	2%			Y		4	9.00	35.094%
Baldwin Park Unified School District											
Police 75001	2% @ 50		3	2%	Y	Y	Y		3	9.00	21.303%
Baldwin Park, City of											
Misc 70001	2% @ 55		1	2%					1	7.00	19.604%
Misc 70002	2% @ 55	Y	1	2%						7.00	19.604%
Misc 70003	2.7% @ 55		1	2%					1	8.00	19.604%
Police 75001	3% @ 50		1	2%	Y	Y			1	9.00	26.149%
Banning, City of											
Misc 70001	2% @ 55	Y	1	2%						7.00	20.255%
Misc 70002	2% @ 55		1	2%						7.00	20.255%
Misc 70003	2% @ 55		1	2%						7.00	20.255%
Misc 70004	2.5% @ 55		1	2%						8.00	20.255%
Fire 74001	2% @ 50	Y	1	2%	Y	Y	Y			9.00	41.376%
Fire 74002	2% @ 50		1	2%	Y	Y	Y			9.00	41.376%
Police 75001	3% @ 50	Y	1	2%	Y	Y	Y			9.00	41.376%
Bard Water District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	2.762%
Bardsdale Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	3.942%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	3.942%
Barstow Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y	Y			7.00	31.453%
Barstow, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	0.000%
Misc 70002	2.7% @ 55		1	2%	Y	Y			4	8.00	0.000%
Police 75002	3% @ 50		1	2%	Y	Y			4	9.00	26.149%
Bay Area Air Quality Management District											
Misc 70001	2% @ 55	Y	1	2%		Y		Y		7.00	11.982%
Misc 70002	2% @ 55		1	2%		Y		Y		7.00	11.982%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Bay Area Water Supply and Conservation Agency											
Misc 70001	2% @ 55		1	3%	Y	Y	Y		4	7.00	12.583%
Beach Cities Health District											
Misc 70001	2% @ 60	Y	1	2%	Y	Y				7.00	9.278%
Bear Mountain Recreation and Park District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	0.488%
Bear Valley Community Services District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y		Y		7.00	10.282%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	10.282%
Police 75001	2% @ 50	Y	3	2%	Y	Y		Y		9.00	19.900%
Beaumont District Library											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	17.140%
Misc 70002	2.5% @ 55		3	2%	Y	Y				8.00	17.140%
Beaumont, City of											
Misc 70001	2% @ 60		1	2%	Y	Y				7.00	16.932%
Misc 70002	2% @ 60	Y	1	2%	Y	Y				7.00	16.932%
Misc 70003	3% @ 60		1	2%	Y	Y				8.00	16.932%
Misc 70004	3% @ 60	Y	1	2%	Y	Y				8.00	16.932%
Fire 74001	1/2 @ 55	Y	3	2%	Y	Y				varies	30.574%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	30.574%
Beaumont-Cherry Valley Recreation and Park District											
Misc 70001	2% @ 60		1	2%	Y	Y			3	7.00	11.144%
Misc 70002	2.7% @ 55		1	2%	Y	Y			3	8.00	11.144%
Beaumont-Cherry Valley Water District											
Misc 70001	2% @ 55		1	5%	Y	Y	Y			7.00	31.318%
Misc 70002	2.7% @ 55		1	5%	Y	Y	Y			8.00	31.318%
Bell Gardens, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	16.312%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	16.312%
Misc 70003	2% @ 60		3	2%	Y	Y				7.00	16.312%
Misc 70004	2.7% @ 55		1	2%	Y	Y			4	8.00	16.312%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	48.415%
Bell, City of											
Misc 70001	2% @ 55		1	5%	Y	Y		Y		7.00	26.010%
Misc 70002	2% @ 55	Y	1	5%	Y	Y		Y		7.00	26.010%
Misc 70003	2.7% @ 55	Y	1	5%	Y	Y		Y		8.00	26.010%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		3	9.00	28.212%
Police 75001	3% @ 50		1	2%	Y	Y	Y		3	9.00	28.212%
Police 75101	3% @ 55		1	2%	Y	Y	Y		3	9.00	23.397%
Bella Vista Water District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	8.049%
Bellflower, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y	Y		7.00	12.192%
Misc 70002	2% @ 55		1	2%	Y	Y	Y	Y		7.00	12.192%
Belmont, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	15.002%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	37.833%
Belvedere, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	15.610%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	15.610%
Police 75001	2% @ 50		3	2%	Y	Y			3	9.00	30.270%
Belvedere-Tiburon Library Agency											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	11.494%
Ben Lomond Fire Protection District											
Fire 74001	2% @ 55		3	2%	Y	Y			3	7.00	21.533%
Benicia City Housing Authority											
Misc 70001	2% @ 60	Y	1	2%	Y	Y	Y			7.00	13.906%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Benicia, City of											
Misc 70001	2% @ 55		1	2%		Y			3	7.00	15.757%
Misc 70003	2.7% @ 55		1	2%		Y			3	8.00	15.757%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	27.877%
Fire 74101	3% @ 55		3	2%	Y	Y	Y		4	9.00	22.502%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	27.877%
Police 75101	3% @ 55		3	2%	Y	Y	Y		4	9.00	22.502%
Bennett Valley Fire Protection District											
Fire 74001	2% @ 55		1	2%	Y	Y				7.00	15.092%
Berkeley, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		3	7.00	20.945%
Misc 70002	2% @ 55	Y	1	2%		Y	Y			7.00	20.945%
Misc 70003	2.7% @ 55		1	2%		Y	Y		3	8.00	20.945%
Misc 70004	2.7% @ 55	Y	1	2%		Y	Y			8.00	20.945%
Misc 70401	2% @ 55	Y	1	2%			Y			7.00	20.945%
Misc 70402	2.7% @ 55	Y	1	2%			Y			8.00	20.945%
Fire 74001	3% @ 50		1	2%		Y	Y		8	9.00	31.462%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	45.710%
Beta Healthcare Group Risk Management Authority											
Misc 70001	2% @ 60		3	2%	Y	Y			8	7.00	8.049%
Beverly Hills, City of											
Misc 70001	2% @ 55		1	2%					4	7.00	16.676%
Misc 70002	2.5% @ 55		1	2%	Y				4	8.00	16.676%
Fire 74001	3% @ 50		1	2%			Y		4	9.00	33.161%
Police 75001	3% @ 50		1	2%			Y		4	9.00	33.161%
Big Bear Area Regional Wastewater Agency											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	16.707%
Misc 70002	2.7% @ 55		1	2%	Y	Y	Y		3	8.00	16.707%
Misc 70401	2% @ 55		1	2%	Y	Y	Y			7.00	16.707%
Misc 70402	2.7% @ 55		1	2%	Y	Y	Y			8.00	16.707%
Big Bear City Airport District											
Misc 70001	2% @ 55		1	3%	Y	Y	Y	Y	4	7.00	13.489%
Big Bear City Community Services District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y			7.00	16.707%
Misc 70002	2% @ 55		1	2%	Y	Y	Y		3	7.00	16.707%
Misc 70003	2.7% @ 55		1	2%	Y	Y	Y			8.00	16.707%
Fire 74001	3% @ 50	Y	1	2%	Y	Y	Y			9.00	34.370%
Big Bear Municipal Water District											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	10.781%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	10.781%
Biggs, City of											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	10.177%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	10.177%
Police 75001	2% @ 55	Y	3	2%	Y	Y				7.00	0.000%
Bighorn-Desert View Water Agency											
Misc 70001	2% @ 60		1	2%	Y	Y			3	7.00	17.620%
Misc 70002	3% @ 60		1	2%	Y	Y			3	8.00	17.620%
Misc 70401	2% @ 60		3	2%	Y	Y			3	7.00	17.620%
Misc 70402	2% @ 60	Y	3	2%	Y	Y				7.00	17.620%
Misc 70403	2% @ 60		3	2%	Y	Y			3	7.00	17.620%
Bishop, City of											
Misc 70002	2% @ 55		1	4%	Y	Y			1	7.00	21.472%
Misc 70101	2% @ 60		1	4%	Y	Y			1	7.00	9.255%
Fire 74001	3% @ 50		1	4%	Y	Y			4	9.00	32.906%
Police 75001	3% @ 50		1	4%	Y	Y			1	9.00	32.906%
Black Gold Cooperative Library System											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	10.781%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Blanchard/Santa Paula Public Library District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	13.936%
Misc 70002	2% @ 60	Y	3	2%	Y	Y				7.00	13.936%
Blue Lake Fire Protection District											
Fire 74001	3% @ 50		3	2%	Y	Y			4	9.00	27.251%
Blue Lake, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	20.147%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	20.147%
Misc 70003	2% @ 55		1	2%	Y	Y				7.00	20.147%
Misc 70004	2.5% @ 55		1	2%	Y	Y				8.00	20.147%
Police 75001	2% @ 50		3	2%	Y	Y				9.00	0.000%
Blythe, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	18.615%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	18.615%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	18.615%
Misc 70004	2.5% @ 55		1	2%	Y	Y				8.00	18.615%
Police 75001	3% @ 50	Y	1	2%	Y	Y				9.00	40.665%
Bodega Bay Fire Protection District											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	8.049%
Fire 74001	2% @ 50		3	2%	Y	Y			3	9.00	34.183%
Bolinas Community Public Utility District											
Misc 70001	2% @ 60		3	2%	Y	Y			4	7.00	11.185%
Misc 70002	2% @ 60	Y	3	2%	Y	Y				7.00	11.185%
Bolinas Fire Protection District											
Fire 74001	2% @ 55	Y	3	2%	Y	Y				7.00	33.846%
Bonita-Sunnyside Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	15.685%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	15.685%
Misc 70003	2.7% @ 55		1	2%	Y	Y				8.00	15.685%
Misc 70101	2% @ 55		1	2%	Y	Y				7.00	15.685%
Fire 74001	3% @ 50		1	2%	Y	Y			4	9.00	26.149%
Boron Community Services District											
Misc 70001	2% @ 60		1	2%	Y	Y	Y			7.00	27.019%
Borrego Springs Fire Protection District											
Misc 70001	2% @ 60		1	2%	Y	Y			3	7.00	0.000%
Fire 74001	1/2 @ 55		1	2%	Y	Y			4	varies	24.200%
Fire 74002	2% @ 55		1	2%	Y	Y			4	7.00	24.200%
Borrego Water District											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	20.434%
Misc 70002	3% @ 60		3	2%	Y	Y			3	8.00	20.434%
Boulder Creek Fire Protection District											
Fire 74001	3% @ 55		1	2%	Y	Y	Y		4	9.00	23.397%
Bradbury, City of											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	14.716%
Branciforte Fire Protection District											
Fire 74001	3% @ 55	Y	3	2%	Y	Y				9.00	47.403%
Brannan-Andrus Levee Maintenance District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	3.679%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	3.679%
Brawley, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	15.911%
Fire 74001	3% @ 50	Y	1	2%	Y	Y				9.00	37.579%
Police 75001	3% @ 50	Y	1	2%	Y	Y				9.00	37.579%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Brea, City of											
Misc 70001	2% @ 55		3	2%		Y			4	7.00	13.066%
Misc 70002	2% @ 55		1	2%		Y			4	7.00	13.066%
Misc 70102	2% @ 55		3	2%		Y			4	7.00	13.066%
Fire 74001	3% @ 50		1	2%		Y			4	9.00	32.336%
Fire 74101	3% @ 50		1	2%		Y			4	9.00	32.336%
Fire 74102	2% @ 50		3	2%		Y			4	9.00	32.336%
Police 75001	3% @ 50		1	2%		Y			4	9.00	32.336%
Police 75101	3% @ 50		1	2%		Y			4	9.00	32.336%
Police 75102	2% @ 50		3	2%		Y			4	9.00	32.336%
Brentwood, City of											
Misc 70001	2% @ 55		1	5%		Y			3	7.00	16.607%
Misc 70002	2.7% @ 55		1	5%		Y			3	8.00	16.607%
Misc 70101	2% @ 60		3	2%		Y			3	7.00	16.607%
Fire 74001	1/2 @ 55		1	2%	Y	Y			3	varies	28.340%
Police 75001	3% @ 50		1	5%	Y	Y			3	9.00	28.340%
Brisbane, City of											
Misc 70001	2% @ 55		1	2%	Y	Y		Y	3	7.00	15.685%
Misc 70002	2% @ 55	Y	1	2%	Y	Y		Y		7.00	15.685%
Misc 70003	2.7% @ 55		1	2%	Y	Y		Y	3	8.00	15.685%
Misc 70101	2% @ 60		1	2%	Y	Y		Y	3	7.00	8.486%
Fire 74001	3% @ 55		1	2%	Y	Y		Y	3	9.00	21.669%
Fire 74003	3% @ 55		1	2%	Y	Y		Y	3	9.00	21.669%
Police 75001	3% @ 55		1	2%	Y	Y		Y	3	9.00	21.669%
Police 75003	3% @ 55		1	2%	Y	Y		Y	3	9.00	21.669%
Broadmoor Police Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	0.000%
Police 75001	3% @ 50		1	2%	Y	Y			3	9.00	37.560%
Brooktrails Township Community Services District											
Misc 70001	2% @ 55		1	2%	Y	Y			2	7.00	24.901%
Fire 74001	2% @ 55		1	2%	Y	Y			3	7.00	14.533%
Browns Valley Irrigation District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	16.047%
Misc 70002	2% @ 60		1	2%	Y	Y	Y			7.00	16.047%
Buellton, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y	Y		7.00	13.083%
Misc 70401	2% @ 55		1	2%	Y	Y	Y	Y		7.00	13.083%
Buena Park Library District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	8.073%
Misc 70002	2% @ 55		3	2%	Y	Y			3	7.00	8.073%
Buena Park, City of											
Misc 70001	2% @ 55		1	2%					3	7.00	16.221%
Misc 70002	2% @ 55	Y	1	2%						7.00	16.221%
Misc 70003	2.5% @ 55		1	2%					3	8.00	16.221%
Misc 70004	2.5% @ 55	Y	1	2%						8.00	16.221%
Fire 74001	2% @ 50		1	2%	Y	Y	Y		4	9.00	27.877%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	27.877%
Burbank, City of											
Misc 70001	2% @ 55		1	2%	Y		Y		4	7.00	16.527%
Misc 70002	2.5% @ 55		1	2%	Y		Y		4	8.00	16.527%
Fire 74001	3% @ 55		1	2%	Y		Y		4	9.00	20.008%
Police 75001	3% @ 50		1	2%	Y		Y		4	9.00	33.031%
Burlingame, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	17.226%
Misc 70002	2.5% @ 55		1	2%	Y	Y	Y		3	8.00	17.226%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	27.877%
Burney Basin Mosquito Abatement District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	4.578%
Burney Fire District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	8.205%
Fire 74001	3% @ 55	Y	1	2%	Y	Y				9.00	28.967%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Burney Water District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	19.215%
Misc 70002	3% @ 60	Y	3	2%	Y	Y				8.00	19.215%
Butte County Air Quality Management District											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	14.612%
Misc 70402	2% @ 55	Y	1	2%	Y	Y				7.00	14.612%
Butte County Association of Governments											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	12.494%
Butte County In-Home Supportive Services Public Authority											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	10.781%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	10.781%
Butte County Mosquito and Vector Control District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	14.697%
Misc 70002	2.5% @ 55	Y	3	2%	Y	Y				8.00	14.697%
Butte Local Agency Formation Commission											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	11.834%
Butte Schools Self-Funded Programs											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	15.702%
Butte, County of											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	11.652%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	11.652%
Fire 74001	2% @ 50	Y	1	2%	Y	Y				9.00	19.837%
Peace 77001	2% @ 50	Y	1	2%	Y	Y				9.00	19.837%
Police 78001	3% @ 50	Y	1	2%	Y	Y				9.00	19.837%
Butte-Glenn Community College District											
Police 75001	2% @ 55		3	2%	Y	Y	Y		4	7.00	22.682%
Byron-Bethany Irrigation District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	5.054%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	5.054%
Misc 70401	2% @ 60	Y	3	2%	Y	Y				7.00	5.054%
Cabrillo College Foundation											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	10.282%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	10.282%
Cachuma Operations and Maintenance Board											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	12.487%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	12.487%
Calabasas, City of											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	11.384%
Calaveras Council Of Governments											
Misc 70001	2% @ 55		1	2%	Y	Y		Y	4	7.00	11.272%
Calaveras County Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	15.685%
Misc 70002	2.7% @ 55	Y	1	2%	Y	Y				8.00	15.685%
Calaveras Public Utility District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	15.064%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	15.064%
Misc 70003	2.7% @ 55	Y	3	2%	Y	Y				8.00	15.064%
Calaveras, County of											
Misc 70001	2% @ 55	Y	1	2%		Y		Y		7.00	14.629%
Misc 70002	2% @ 55		1	2%		Y		Y	2	7.00	14.629%
Fire 74001	2% @ 50		1	2%	Y	Y		Y	2	9.00	36.893%
Peace 77001	3% @ 50		1	2%	Y	Y		Y	2	9.00	36.893%
Calexico, City of											
Misc 70001	2% @ 60		3	2%		Y				7.00	6.073%
Fire 74001	2% @ 50		3	2%	Y	Y			1	9.00	28.535%
Fire 74002	2% @ 50		3	2%	Y	Y			1	9.00	28.535%
Police 75001	2% @ 50		3	2%	Y	Y			1	9.00	28.535%
Police 75002	2% @ 50		3	2%	Y	Y			1	9.00	28.535%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
California Association for Park and Recreation Indemnity											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	20.643%
Misc 70002	2.5% @ 55		1	2%	Y	Y				8.00	20.643%
California Authority of Racing Fairs											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	1.591%
California Bear Credit Union											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	4.268%
Misc 70401	2% @ 55	Y	3	2%	Y	Y				7.00	4.268%
California Central Valley Flood Control Association											
Misc 70001	2% @ 60		3	2%	Y	Y			8	7.00	11.101%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	11.101%
California City, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	24.095%
Misc 70002	3% @ 60		1	2%	Y	Y			4	8.00	24.095%
Misc 70401	2% @ 55		1	2%	Y	Y				7.00	24.095%
Fire 74001	3% @ 50		1	2%	Y	Y			4	9.00	46.644%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	46.644%
Police 75101	2% @ 50		1	2%	Y	Y			4	9.00	20.742%
California Fair Services Authority											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	13.771%
California Fairs Financing Authority											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	20.383%
Misc 70002	2.7% @ 55		1	2%	Y	Y				8.00	20.383%
California Firefighter Joint Apprenticeship Committee											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	15.825%
Fire 74001	2% @ 50		1	2%	Y	Y	Y		3	9.00	0.000%
California Interscholastic Federation - Northern Section											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	11.958%
California Interscholastic Federation, Central Coast Section											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	14.762%
California Interscholastic Federation, Central Section											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	8.165%
California Interscholastic Federation, North Coast Section											
Misc 70001	2% @ 55		1	2%	Y	Y	Y			7.00	20.489%
California Interscholastic Federation, Sac-Joaquin Section											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	14.781%
California Interscholastic Federation, San Diego Section											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	29.955%
California Interscholastic Federation, Southern Section											
Misc 70001	2% @ 55		1	3%	Y	Y			2	7.00	24.278%
Misc 70002	2% @ 55		1	3%	Y	Y				7.00	24.278%
Misc 70101	2% @ 60		1	2%	Y	Y				7.00	8.486%
California Interscholastic Federation, State Office											
Misc 70001	2% @ 55		1	2%	Y	Y			2	7.00	15.213%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	15.213%
California Joint Powers Insurance Authority											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	14.113%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	14.113%
California Joint Powers Risk Management Authority											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	15.685%
Misc 70002	2.7% @ 55		1	2%	Y	Y			4	8.00	15.685%
California Maritime Academy Foundation, Inc.											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
California Municipal Utilities Association											
Misc 70001	2% @ 55		3	2%	Y	Y	Y	Y		7.00	23.650%
Misc 70002	2% @ 55		3	2%	Y	Y	Y	Y		7.00	23.650%
California Pines Community Services District											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	5.563%
Fire 74001	2% @ 55		3	2%	Y	Y			4	7.00	16.554%
California Redevelopment Association											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	8.052%
California School Boards Association											
Misc 70001	2% @ 60	Y	1	2%	Y	Y	Y			7.00	16.067%
California Special Districts Association											
Misc 70001	2% @ 60		3	2%	Y	Y			8	7.00	8.049%
California State and Federal Employees No. 20 Credit Union											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	15.743%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	15.743%
California State University, Fresno Athletic Corporation											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	10.733%
California State University, San Bernardino Student Union											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	14.719%
California State University, Stanislaus Foundation											
Misc 70001	2% @ 60	Y	1	2%	Y	Y				5.00	22.599%
Misc 70002	2% @ 60		1	2%	Y	Y				6.00	22.599%
California State University-Fresno Association, Inc.											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	12.182%
Calimesa, City of											
Misc 70001	2% @ 60		1	2%	Y	Y				7.00	11.138%
Calipatria, City of											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
Fire 74001	2% @ 55	Y	3	2%	Y	Y				7.00	14.556%
Police 75001	2% @ 55	Y	3	2%	Y	Y				7.00	77.788%
Calistoga, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	21.588%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	21.588%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	21.588%
Fire 74001	3% @ 55	Y	1	2%	Y	Y				9.00	32.832%
Police 75001	2% @ 50	Y	1	2%	Y	Y				9.00	32.832%
Police 75002	3% @ 55	Y	1	2%	Y	Y				9.00	32.832%
Callayomi County Water District											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	20.049%
Misc 70002	2.7% @ 55		1	2%	Y	Y				8.00	20.049%
Calleguas Municipal Water District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	11.796%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	11.796%
Camarillo Health Care District											
Misc 70001	2% @ 60		1	2%	Y	Y				7.00	8.486%
Misc 70002	2% @ 60		1	2%	Y	Y				7.00	8.486%
Camarillo, City of											
Misc 70001	2% @ 55		1	2%	Y		Y			7.00	18.229%
Misc 70002	2% @ 55		1	2%	Y	Y	Y		4	7.00	18.229%
Cambria Cemetery District											
Misc 70001	2% @ 60	Y	1	2%	Y	Y				7.00	15.138%
Cambria Community Healthcare District											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	12.295%
Fire 74001	3% @ 50		1	2%	Y	Y			3	9.00	36.811%
Fire 74101	3% @ 55		1	2%	Y	Y			3	9.00	21.669%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Cambria Community Services District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	27.208%
Misc 70002	3% @ 60	Y	1	2%	Y	Y				8.00	27.208%
Misc 70401	2% @ 55	Y	1	2%	Y	Y				7.00	27.208%
Misc 70402	3% @ 60	Y	1	2%	Y	Y				8.00	27.208%
Fire 74001	3% @ 50	Y	1	2%	Y	Y				9.00	30.492%
Cameron Park Community Services District											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	19.185%
Fire 74001	2% @ 50		3	2%	Y	Y			3	9.00	0.000%
Campbell, City of											
Misc 70001	2% @ 55		3	2%			Y		3	7.00	16.260%
Misc 70002	2% @ 55	Y	3	2%			Y			7.00	16.260%
Misc 70003	2.5% @ 55		3	2%		Y	Y		3	8.00	16.260%
Misc 70004	2.5% @ 55	Y	3	2%			Y			8.00	16.260%
Misc 70101	2% @ 60		3	2%		Y	Y		3	7.00	16.260%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	45.904%
Police 75101	2% @ 50		1	2%	Y	Y			4	9.00	20.742%
Camrosa Water District											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	13.152%
Canyon Lake, City of											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	17.887%
Capitol Area Development Authority											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		2	7.00	13.592%
Capitola, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	15.684%
Misc 70002	2% @ 55		1	2%	Y	Y			2	7.00	15.684%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	15.684%
Misc 70004	2.5% @ 55		1	2%	Y	Y			2	8.00	15.684%
Fire 74001	3% @ 50		1	2%	Y	Y			2	9.00	26.149%
Police 75001	3% @ 50		1	2%	Y	Y			2	9.00	26.149%
Carlsbad, City of											
Misc 70001	2% @ 55		1	2%		Y	Y	Y	3	7.00	24.028%
Misc 70002	2% @ 55	Y	1	2%		Y	Y	Y		7.00	24.028%
Misc 70003	3% @ 60		1	2%		Y	Y	Y	3	8.00	24.028%
Misc 70004	3% @ 60	Y	1	2%		Y	Y	Y		8.00	24.028%
Misc 70401	2% @ 55	Y	1	2%						7.00	24.028%
Misc 70402	2% @ 55		1	2%					3	7.00	24.028%
Misc 70403	3% @ 60	Y	1	2%						8.00	24.028%
Misc 70404	3% @ 60		1	2%					3	8.00	24.028%
Fire 74001	3% @ 50		1	2%		Y	Y		4	9.00	33.915%
Fire 74101	2% @ 50		3	2%		Y	Y		4	9.00	33.915%
Police 75001	3% @ 50		1	2%		Y	Y		3	9.00	33.915%
Police 75101	2% @ 50		3	2%		Y	Y		3	9.00	33.915%
Carmel Area Wastewater Agency (Monterey)											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	8.049%
Carmel Highlands Fire Protection District of Monterey County											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
Fire 74001	1/2 @ 55		1	2%	Y	Y	Y			varies	0.000%
Carmel Regional Fire Ambulance Authority											
Fire 74001	3% @ 50		3	2%	Y	Y			4	9.00	36.250%
Carmel-By-The-Sea, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	10.781%
Fire 74001	3% @ 50		1	2%	Y	Y			4	9.00	26.149%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	26.149%
Carmichael Water District											
Misc 70001	2% @ 55	Y	1	5%	Y	Y				7.00	5.059%
Misc 70002	2% @ 55		1	5%	Y	Y				7.00	5.059%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Carpinteria Sanitary District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	11.480%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	11.480%
Misc 70003	2% @ 55		1	2%	Y	Y				7.00	11.480%
Carpinteria Valley Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	19.537%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	19.537%
Misc 70101	2% @ 55	Y	3	2%	Y	Y				7.00	10.282%
Carpinteria, City of											
Misc 70001	2% @ 55		1	3%	Y	Y				7.00	13.408%
Police 75001	2% @ 50		1	2%	Y	Y				9.00	0.000%
Carson, City of											
Misc 70001	2% @ 55		1	2%					4	7.00	21.946%
Misc 70002	3% @ 60		1	2%					4	8.00	21.946%
Misc 70101	2% @ 60		1	2%					4	7.00	21.946%
Misc 70102	2% @ 55		1	2%					4	7.00	21.946%
Casitas Municipal Water District											
Misc 70001	2% @ 60		1	2%	Y	Y		Y	3	7.00	8.486%
Misc 70002	2% @ 60	Y	1	2%	Y	Y		Y		7.00	8.486%
Castaic Lake Water Agency											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	11.603%
Castro Valley Sanitary District											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	17.021%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	17.021%
Misc 70003	2.7% @ 55		1	2%	Y	Y			3	8.00	17.021%
Misc 70101	2% @ 55		1	2%	Y	Y			3	7.00	11.739%
Castroville Water District											
Misc 70001	2% @ 60	Y	1	2%	Y	Y	Y			7.00	8.181%
Misc 70002	2% @ 60		1	2%	Y	Y	Y			7.00	8.181%
Cathedral City, City of											
Misc 70001	2% @ 55		1	2%					4	7.00	14.326%
Fire 74001	3% @ 55		1	2%	Y	Y			4	9.00	24.552%
Police 75001	3% @ 55		1	2%	Y	Y			4	9.00	31.628%
Cawelo Water District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	12.604%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	12.604%
Cayucos Sanitary District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	14.660%
Misc 70002	2.5% @ 55	Y	1	2%	Y	Y				8.00	14.660%
Cayucos-Morro Bay Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	18.116%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	18.116%
Misc 70003	2.5% @ 55	Y	3	2%	Y	Y				8.00	18.116%
Centerville Community Services District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	7.475%
Central Basin Municipal Water District											
Misc 70001	2% @ 60		1	2%	Y	Y	Y		1	7.00	16.773%
Misc 70002	2% @ 60	Y	1	2%	Y	Y	Y			7.00	16.773%
Misc 70003	3% @ 60		1	2%	Y	Y	Y		1	8.00	16.773%
Misc 70004	3% @ 60	Y	1	2%	Y	Y	Y			8.00	16.773%
Misc 70101	2% @ 55	Y	1	2%	Y	Y	Y			7.00	11.603%
Central Calaveras Fire and Rescue Protection District											
Misc 70001	2% @ 60		3	2%	Y	Y			4	7.00	9.647%
Fire 74001	2% @ 55		3	2%	Y	Y			3	7.00	16.492%
Central Coast Computing Authority											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	0.000%
Central Coast Water Authority											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	13.810%
Central Contra Costa Transit Authority											
Misc 70001	2% @ 60		3	2%		Y	Y			7.00	7.321%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Central County Fire Department											
Misc 70001	2.5% @ 55		1	2%	Y	Y	Y		4	8.00	15.577%
Misc 70401	2.5% @ 55		1	2%	Y	Y	Y		3	8.00	15.577%
Misc 70402	3% @ 60	Y	1	2%	Y	Y	Y			8.00	15.577%
Fire 74001	3% @ 55		1	2%	Y	Y	Y		4	9.00	23.397%
Fire 74401	3% @ 55		1	2%	Y	Y	Y		4	9.00	23.397%
Fire 74402	3% @ 55		1	2%	Y	Y	Y		4	9.00	23.397%
Central Fire Protection District of Santa Cruz County											
Misc 70001	2% @ 55		1	2%	Y	Y			8	7.00	14.660%
Misc 70002	2.5% @ 55		1	2%	Y	Y			8	8.00	14.660%
Misc 70401	2% @ 55		1	2%	Y	Y			8	7.00	14.660%
Misc 70402	2% @ 55		1	2%	Y	Y			8	7.00	14.660%
Misc 70403	2% @ 60		1	2%	Y	Y			2	7.00	14.660%
Misc 70404	2% @ 60		1	2%	Y	Y			2	7.00	14.660%
Fire 74001	3% @ 50		1	2%	Y	Y			8	9.00	26.149%
Fire 74101	3% @ 55		3	2%	Y	Y			8	9.00	20.774%
Fire 74401	3% @ 50		1	2%	Y	Y			8	9.00	26.149%
Fire 74402	3% @ 50		1	2%	Y	Y			8	9.00	26.149%
Fire 74403	3% @ 50		1	2%	Y	Y			8	9.00	26.149%
Fire 74404	2% @ 50		1	2%	Y	Y			2	9.00	26.149%
Central Marin Sanitation Agency											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	23.139%
Misc 70002	2.7% @ 55		1	2%	Y	Y			4	8.00	23.139%
Central Sierra Child Support Agency											
Misc 70001	2% @ 55		1	2%	Y	Y	Y	Y	8	7.00	12.094%
Misc 70002	2% @ 55		1	2%	Y	Y	Y	Y	7.00	12.094%	
Misc 70401	2% @ 55		1	2%	Y	Y	Y	Y	8	7.00	12.094%
Misc 70403	2% @ 55	Y	1	2%	Y	Y	Y	Y	7.00	12.094%	
Misc 70405	2% @ 55		1	2%	Y	Y	Y	Y	8	7.00	12.094%
Misc 70406	2% @ 55	Y	1	2%	Y	Y			7.00	12.094%	
Central Sierra Planning Council											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	0.000%
Central Valley Regional Center, Inc.											
Misc 70001	2% @ 55		1	2%		Y	Y		3	7.00	8.100%
Central Water District											
Misc 70001	2% @ 55		1	2%	Y	Y			7.00	13.220%	
Cerritos, City of											
Misc 70001	2% @ 55	Y	1	2%			Y	Y	7.00	19.883%	
Misc 70002	2% @ 55		1	2%			Y	Y	4	7.00	19.883%
Misc 70003	3% @ 60	Y	1	2%			Y	Y	8.00	19.883%	
Misc 70004	3% @ 60		1	2%	Y		Y	Y	4	8.00	19.883%
Misc 70101	2.5% @ 55		1	2%	Y		Y	Y	4	8.00	19.883%
Misc 70102	2% @ 60		1	2%	Y		Y	Y	4	7.00	19.883%
Chester Public Utility District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y			7.00	26.601%	
Misc 70002	2% @ 55		1	2%	Y	Y			7.00	26.601%	
Misc 70003	2.5% @ 55		1	2%	Y	Y			8.00	26.601%	
Fire 74001	3% @ 50	Y	1	2%	Y	Y			9.00	30.982%	
Fire 74401	3% @ 50	Y	1	2%	Y	Y			9.00	30.982%	
Chico Area Recreation and Park District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y			7.00	10.781%	
Misc 70002	2% @ 55		1	2%	Y	Y			7.00	10.781%	
Chico, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		4	7.00	26.254%
Misc 70002	2% @ 55	Y	1	2%		Y	Y		7.00	26.254%	
Misc 70003	3% @ 60		1	2%		Y	Y		4	8.00	26.254%
Misc 70004	3% @ 60	Y	1	2%		Y	Y		8.00	26.254%	
Fire 74001	3% @ 50		1	2%		Y	Y		4	9.00	31.310%
Police 75001	3% @ 50		1	2%		Y	Y		4	9.00	31.310%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Children and Families Commission of San Luis Obispo County											
Misc 70001	2% @ 55		1	3%	Y	Y	Y		4	7.00	13.022%
Misc 70002	2% @ 55		1	3%	Y	Y	Y			7.00	13.022%
Chino Basin Water Conservation District											
Misc 70001	2% @ 60	Y	1	2%	Y	Y				7.00	8.486%
Misc 70002	2% @ 60		1	2%	Y	Y				7.00	8.486%
Chino Basin Watermaster											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	14.660%
Misc 70002	2.5% @ 55		1	2%	Y	Y			4	8.00	14.660%
Chino Valley Independent Fire District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	14.660%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	14.660%
Misc 70003	2.5% @ 55		1	2%	Y	Y			4	8.00	14.660%
Fire 74001	3% @ 55		1	2%	Y	Y	Y		4	9.00	23.397%
Chino, City of											
Misc 70001	2% @ 55		1	2%					4	7.00	16.961%
Misc 70002	2% @ 55	Y	1	2%						7.00	16.961%
Misc 70003	2.7% @ 55		1	2%					4	8.00	16.961%
Fire 74001	2% @ 50		1	2%	Y	Y	Y			9.00	26.149%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	26.149%
Chowchilla, City of											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	18.488%
Misc 70002	2.5% @ 55		1	2%	Y	Y			4	8.00	18.488%
Fire 74001	3% @ 55		1	2%	Y	Y			4	9.00	36.446%
Police 75001	3% @ 55		1	2%	Y	Y			4	9.00	36.882%
Chula Vista, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		4	7.00	25.437%
Misc 70002	3% @ 60		1	2%		Y	Y		4	8.00	25.437%
Misc 70101	2% @ 60		3	2%		Y	Y		4	7.00	25.437%
Misc 70401	2% @ 55		1	2%		Y	Y		4	7.00	25.437%
Misc 70402	3% @ 60		1	2%		Y	Y		4	8.00	25.437%
Fire 74001	3% @ 50		1	2%		Y	Y		4	9.00	27.316%
Fire 74101	3% @ 55		3	2%		Y	Y		4	9.00	27.316%
Fire 74401	3% @ 50		1	2%		Y	Y		4	9.00	27.316%
Police 75001	3% @ 50		1	2%		Y	Y		4	9.00	27.316%
Police 75101	3% @ 55		3	2%		Y	Y		4	9.00	27.316%
Citrus Heights Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	18.959%
Citrus Heights, City Of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	15.685%
Misc 70002	2.7% @ 55		1	2%	Y	Y			4	8.00	15.685%
Misc 70101	2% @ 55		3	2%	Y	Y			4	7.00	10.282%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	26.149%
Police 75101	3% @ 55		3	2%	Y	Y			4	9.00	20.774%
Claremont, City of											
Misc 70001	2% @ 55		1	2%		Y			3	7.00	22.074%
Misc 70002	2.5% @ 55		1	2%		Y			3	8.00	22.074%
Fire 74001	1/2 @ 55		3	2%	Y	Y				varies	26.149%
Police 75001	2% @ 50		1	2%	Y	Y			3	9.00	26.149%
Police 75002	3% @ 50		1	2%	Y	Y			3	9.00	26.149%
Clayton, City of											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	16.445%
Misc 70101	2% @ 60		3	2%	Y	Y			3	7.00	8.049%
Police 75001	3% @ 55		3	2%	Y	Y			4	9.00	38.163%
Clear Creek Community Services District											
Misc 70001	2% @ 60		1	2%	Y	Y				7.00	22.748%
Misc 70002	2.7% @ 55		1	2%	Y	Y				8.00	22.748%
Clearlake Oaks County Water District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	7.356%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	7.356%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Clearlake, City of											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	13.992%
Police 75001	3% @ 50		3	2%	Y	Y				9.00	46.976%
Cloverdale Citrus Fair											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	5.146%
Cloverdale Fire Protection District											
Fire 74001	3% @ 50		1	2%	Y	Y		Y	4	9.00	28.042%
Cloverdale, City of											
Misc 70001	2% @ 55		1	2%	Y	Y		Y	4	7.00	15.727%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	15.727%
Fire 74001	2% @ 50		1	2%	Y	Y		Y	4	9.00	32.511%
Police 75001	3% @ 50		1	2%	Y	Y		Y	4	9.00	32.511%
Clovis Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y	Y			7.00	18.525%
Clovis, City of											
Misc 70001	2% @ 55		1	2%					4	7.00	18.051%
Misc 70002	2% @ 55	Y	1	2%						7.00	18.051%
Misc 70003	2.5% @ 55		1	2%					4	8.00	18.051%
Misc 70004	2.5% @ 55	Y	1	2%						8.00	18.051%
Misc 70005	2.7% @ 55		1	2%	Y				4	8.00	18.051%
Misc 70006	2.7% @ 55	Y	1	2%						8.00	18.051%
Fire 74001	3% @ 50		1	2%		Y			4	9.00	30.052%
Fire 74002	3% @ 50		1	2%	Y	Y			4	9.00	30.052%
Police 75001	3% @ 50		1	2%		Y			4	9.00	30.052%
Police 75002	3% @ 50		1	2%	Y	Y			4	9.00	30.052%
Coachella Valley Association of Governments											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	12.216%
Coachella Valley Mosquito and Vector Control District											
Misc 70001	2% @ 60	Y	1	2%	Y	Y				7.00	5.511%
Misc 70002	2% @ 60		1	2%	Y	Y				7.00	5.511%
Coachella Valley Public Cemetery District											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	10.781%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	10.781%
Misc 70003	2% @ 55		1	2%	Y	Y				7.00	10.781%
Coachella Valley Water District											
Misc 70001	2% @ 55	Y	1	2%	Y		Y			7.00	21.018%
Misc 70002	2% @ 55		1	2%	Y		Y			7.00	21.018%
Misc 70003	2.5% @ 55	Y	1	2%	Y		Y			8.00	21.018%
Coachella, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			1	7.00	18.483%
Misc 70002	3% @ 60		1	2%	Y	Y			1	8.00	18.483%
Misc 70401	2% @ 55		3	2%	Y	Y				7.00	18.483%
Fire 74001	1/2 @ 55		3	2%	Y	Y			1	varies	0.000%
Fire 74401	1/2 @ 55		3	2%	Y	Y				varies	0.000%
Police 75001	2% @ 50		1	2%	Y	Y			1	9.00	0.000%
Coalinga/Huron Unified School District											
Library District											
Misc 70001	2% @ 60		3	2%	Y	Y			8	7.00	9.041%
Misc 70002	2% @ 60	Y	3	2%	Y	Y				7.00	9.041%
Coalinga-Huron Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.162%
Coalinga-Huron Mosquito Abatement District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
Coalinga-Huron Recreation and Park District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	2.372%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	2.372%
Coast Life Support District											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	15.773%
Fire 74001	2% @ 55		3	2%	Y	Y			3	7.00	19.427%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Coastal Developmental Services Foundation											
Misc 70001	2% @ 60		1	2%	Y		Y		3	7.00	7.248%
Coastside County Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	25.409%
Misc 70002	2.5% @ 55	Y	1	2%	Y	Y	Y			8.00	25.409%
Coastside Fire Protection District											
Misc 70001	2.7% @ 55		1	2%	Y	Y			4	8.00	0.000%
Misc 70401	2% @ 55		1	2%	Y	Y				7.00	0.000%
Misc 70402	2.7% @ 55		1	2%	Y	Y				8.00	0.000%
Misc 70403	2% @ 55		1	2%	Y	Y				7.00	0.000%
Fire 74001	3% @ 55		1	2%	Y	Y	Y		4	9.00	0.000%
Fire 74401	3% @ 55		1	2%	Y	Y	Y		4	9.00	0.000%
Fire 74402	3% @ 50		1	2%	Y	Y			4	9.00	0.000%
Colfax Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	8.049%
Colfax, City Of											
Misc 70001	2% @ 60		1	2%	Y	Y				7.00	8.486%
College of the Canyons Foundation											
Misc 70001	2% @ 55		1	2%	Y	Y	Y			7.00	11.603%
College Town											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
Colma, Town of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	18.391%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	18.391%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	18.391%
Police 75001	3% @ 50	Y	1	2%	Y	Y				9.00	34.594%
Colton, City of											
Misc 70001	2% @ 55		1	2%					4	7.00	14.484%
Misc 70002	2% @ 55	Y	1	2%						7.00	14.484%
Misc 70003	2.7% @ 55		1	2%					4	8.00	14.484%
Misc 70004	2.7% @ 55	Y	1	2%						8.00	14.484%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	28.516%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	28.525%
Colusa County One-Stop Partnership											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	11.768%
Colusa Mosquito Abatement District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	15.181%
Colusa, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	11.989%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	11.989%
Misc 70101	2% @ 60	Y	3	2%	Y	Y				7.00	8.049%
Fire 74001	2% @ 50	Y	3	2%	Y	Y				9.00	22.170%
Police 75001	2% @ 50	Y	3	2%	Y	Y				9.00	28.151%
Colusa, County of											
Misc 70001	2% @ 55		1	2%						7.00	21.060%
Misc 70002	2% @ 55	Y	1	2%						7.00	21.060%
Misc 70003	3% @ 60	Y	1	2%						8.00	21.060%
Peace 77001	3% @ 50	Y	1	2%	Y	Y				9.00	26.149%
Peace 77002	2% @ 50		1	2%	Y	Y				9.00	26.149%
Peace 77003	2% @ 55	Y	1	2%	Y	Y				7.00	26.149%
Commerce, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y			7.00	12.330%
Community College League of California											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	14.056%
Community Development Commission of Mendocino County											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	10.416%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	10.416%
Compton Creek Mosquito Abatement District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y	Y			7.00	0.000%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Compton Unified School District											
Police 75001	3% @ 50		3	2%	Y	Y	Y		3	9.00	48.407%
Police 75002	2% @ 60		3	2%	Y	Y	Y		3	7.00	48.407%
Compton, City of											
Misc 70001	2% @ 55		1	2%				Y	3	7.00	22.599%
Misc 70002	2.7% @ 55		1	2%				Y	3	8.00	22.599%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		1	9.00	55.711%
Fire 74101	2% @ 50		1	2%	Y	Y	Y		1	9.00	55.711%
Police 75001	2% @ 50		1	2%	Y	Y	Y		3	9.00	0.000%
Police 75101	2% @ 50		3	2%	Y	Y	Y		3	9.00	0.000%
Concord, City of											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	26.105%
Misc 70002	2.5% @ 55		1	2%	Y	Y				8.00	26.105%
Misc 70101	2% @ 55		1	2%	Y	Y				7.00	26.105%
Police 75001	3% @ 50	Y	1	2%	Y	Y				9.00	33.355%
Police 75002	3% @ 50		1	2%	Y	Y				9.00	33.355%
Police 75003	3% @ 50		1	2%	Y	Y				9.00	33.355%
Conejo Recreation and Park District											
Misc 70001	2% @ 55		1	2%		Y			4	7.00	8.607%
Misc 70101	2% @ 60		1	2%		Y			4	7.00	8.607%
Consolidated Mosquito Abatement District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	14.036%
Contra Costa Community College District											
Police 75001	2% @ 50		3	2%	Y	Y	Y		8	9.00	25.994%
Contra Costa County Law Library											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	14.939%
Contra Costa County Schools Insurance Group											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	12.291%
Contra Costa Transportation Authority											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	13.458%
Cooperative Organization for the Development of Employee Selection Procedures											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		8	7.00	11.176%
Misc 70002	2% @ 55		1	2%	Y	Y	Y			7.00	11.176%
Misc 70401	2% @ 55	Y	1	2%	Y	Y	Y			7.00	11.176%
Cooperative Personnel Services											
Misc 70001	2% @ 55		3	2%	Y	Y	Y		3	7.00	11.063%
Copperopolis Fire Protection District											
Misc 70001	2% @ 55		1	5%	Y	Y				7.00	13.656%
Fire 74001	2% @ 50		1	5%	Y	Y				9.00	32.496%
Corcoran, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			2	7.00	10.706%
Fire 74001	2.5% @ 55		1	2%	Y	Y			2	8.00	34.055%
Police 75001	3% @ 55		1	2%	Y	Y			2	9.00	34.055%
Cordelia Fire Protection District of Solano County											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	0.000%
Fire 74001	2% @ 55		3	2%	Y	Y				7.00	51.201%
Cordova Recreation and Park District											
Misc 70001	2% @ 55		1	3%	Y	Y				7.00	22.599%
Corning Water District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	10.416%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	10.416%
Corning, City of											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	10.781%
Fire 74001	3% @ 50		1	2%	Y	Y				9.00	26.149%
Police 75001	3% @ 50		1	2%	Y	Y				9.00	26.149%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Corona, City of											
Misc 70001	2% @ 55		1	2%			Y		4	7.00	28.195%
Misc 70002	2% @ 55	Y	1	2%			Y			7.00	28.195%
Misc 70003	2.7% @ 55		1	2%			Y		4	8.00	28.195%
Misc 70004	2.7% @ 55	Y	1	2%			Y			8.00	28.195%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	41.279%
Police 75001	3% @ 50		1	2%	Y		Y		3	9.00	33.542%
Coronado, City of											
Misc 70001	2% @ 55		1	2%						7.00	20.099%
Misc 70002	3% @ 60		1	2%						8.00	20.099%
Fire 74001	3% @ 50		1	2%	Y	Y		Y	2	9.00	26.149%
Police 75001	3% @ 50		1	2%	Y	Y			2	9.00	26.149%
Corte Madera, Town of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	24.086%
Misc 70002	2% @ 55		1	2%	Y	Y	Y		4	7.00	24.086%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y	Y			8.00	24.086%
Misc 70004	2.5% @ 55		1	2%	Y	Y	Y		4	8.00	24.086%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	43.195%
Costa Mesa Sanitary District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		4	7.00	11.603%
Costa Mesa, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		3	7.00	27.383%
Misc 70002	2.5% @ 55		1	2%		Y	Y		3	8.00	27.383%
Fire 74001	3% @ 50		1	2%	Y	Y	Y	Y	3	9.00	45.618%
Police 75001	3% @ 50		1	2%		Y	Y		3	9.00	38.542%
Cosumnes Community Services District											
Misc 70001	2% @ 55		1	2%		Y			4	7.00	13.519%
Misc 70002	2.5% @ 55		1	2%		Y			4	8.00	13.519%
Misc 70101	2% @ 55		1	2%		Y			4	7.00	13.519%
Misc 70401	2% @ 55		1	2%		Y			4	7.00	13.519%
Misc 70402	2% @ 55	Y	1	2%		Y				7.00	13.519%
Misc 70403	2% @ 60	Y	3	2%	Y	Y				7.00	13.519%
Misc 70404	2.5% @ 55		1	2%	Y	Y			4	8.00	13.519%
Fire 74001	3% @ 50		1	2%		Y			4	9.00	26.942%
Fire 74401	3% @ 50		1	2%					4	9.00	26.942%
Fire 74402	3% @ 50		1	2%	Y	Y				9.00	26.942%
Cotati, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	25.669%
Misc 70002	2% @ 55		1	2%	Y	Y			4	7.00	25.669%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y				8.00	25.669%
Misc 70004	2.7% @ 55		1	2%	Y	Y			4	8.00	25.669%
Misc 70101	2% @ 60		1	2%	Y	Y			4	7.00	8.486%
Police 75001	3% @ 50		3	2%	Y	Y			2	9.00	54.198%
Police 75002	3% @ 50		3	2%	Y	Y			2	9.00	54.198%
Police 75101	2% @ 50		3	2%	Y	Y			2	9.00	19.900%
Cottonwood Fire Protection District											
Fire 74002	3% @ 50		3	2%	Y	Y			3	9.00	12.549%
Cottonwood Water District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	8.818%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Covina, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		4	7.00	17.922%
Misc 70002	2.5% @ 55		1	2%		Y	Y		4	8.00	17.922%
Misc 70101	2% @ 55		1	2%		Y	Y		4	7.00	17.922%
Misc 70402	2% @ 55		1	2%		Y			4	7.00	17.922%
Fire 74001	2% @ 50		1	2%	Y	Y	Y		4	9.00	17.806%
Fire 74002	2% @ 50		1	2%	Y	Y	Y		4	9.00	17.806%
Fire 74102	2% @ 50		1	2%	Y	Y	Y		4	9.00	17.806%
Fire 74402	2% @ 50		1	2%	Y	Y	Y		4	9.00	17.806%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	17.806%
Police 75002	3% @ 50		1	2%	Y	Y	Y		4	9.00	17.806%
Police 75102	3% @ 50		1	2%	Y	Y	Y		4	9.00	17.806%
Police 75103	3% @ 55		1	2%	Y	Y	Y		4	9.00	23.397%
Crescent City Harbor District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	21.023%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	21.023%
Crescent City, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	16.211%
Misc 70002	2% @ 55		3	2%	Y	Y			2	7.00	16.211%
Misc 70003	2.5% @ 55	Y	3	2%	Y	Y				8.00	16.211%
Misc 70004	2.5% @ 55		3	2%	Y	Y			2	8.00	16.211%
Fire 74001	2% @ 50		3	2%	Y	Y			8	9.00	52.672%
Police 75001	2% @ 50		3	2%	Y	Y			2	9.00	37.579%
Crescenta Valley Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	10.781%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	10.781%
Crestline Lake Arrowhead Water Agency											
Misc 70001	2% @ 55		1	5%	Y	Y			3	7.00	17.675%
Misc 70002	2.7% @ 55		1	5%	Y	Y			3	8.00	17.675%
Crestline Village Water District											
Misc 70001	2.5% @ 55		3	2%	Y	Y			4	8.00	29.501%
Crockett Community Services District											
Misc 70001	2% @ 60		3	2%	Y	Y			4	7.00	8.049%
Misc 70401	2% @ 60		3	2%	Y	Y			4	7.00	8.049%
CSAC Excess Insurance Authority											
Misc 70001	2% @ 55		1	4%	Y	Y			2	7.00	11.709%
Cucamonga Valley Water District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y	Y	4	7.00	16.540%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y	Y	4	7.00	16.540%
Misc 70003	2.5% @ 55		1	2%	Y	Y	Y	Y	4	8.00	16.540%
Misc 70101	2% @ 60		3	2%	Y	Y	Y	Y	4	7.00	16.540%
Cudahy, City of											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	21.586%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	21.586%
Misc 70003	2.7% @ 55		1	2%	Y	Y				8.00	21.586%
Misc 70004	2.7% @ 55	Y	1	2%	Y	Y				8.00	21.586%
Culver City, City of											
Misc 70001	2% @ 55		1	2%	Y				1	7.00	17.761%
Misc 70002	2% @ 55	Y	1	2%	Y					7.00	17.761%
Misc 70003	2.5% @ 55		1	2%	Y				1	8.00	17.761%
Misc 70004	2.5% @ 55	Y	1	2%	Y					8.00	17.761%
Fire 74001	3% @ 55		1	2%	Y		Y		4	9.00	35.744%
Police 75001	3% @ 50		1	2%	Y		Y		4	9.00	35.744%
Police 75002	3% @ 55		3	2%	Y					9.00	35.744%
Cupertino, City of											
Misc 70001	2% @ 55	Y	1	2%		Y				7.00	21.777%
Misc 70002	2% @ 55		1	2%		Y			4	7.00	21.777%
Misc 70003	2.7% @ 55	Y	1	2%		Y				8.00	21.777%
Misc 70004	2.7% @ 55		1	2%		Y			4	8.00	21.777%
Cutter Public Utility District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	18.959%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Cutler-Orosi Joint Powers Wastewater Authority											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	7.635%
Cuyama Valley Recreation District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	0.000%
Cypress, City of											
Misc 70001	2% @ 55		1	2%			Y		3	7.00	12.968%
Misc 70002	2% @ 55	Y	1	2%			Y			7.00	12.968%
Fire 74001	2% @ 55		3	2%	Y	Y	Y			7.00	34.606%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	34.606%
Dairy Council of California											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	3.016%
Daly City Redevelopment Agency											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	0.000%
Daly City, City of											
Misc 70001	2% @ 55		1	3%		Y			3	7.00	17.405%
Misc 70002	3% @ 60		1	3%	Y	Y			3	8.00	17.405%
Misc 70401	2% @ 55	Y	1	3%						7.00	17.405%
Misc 70402	2% @ 55		1	3%						7.00	17.405%
Misc 70403	3% @ 60	Y	1	3%						8.00	17.405%
Fire 74001	3% @ 55		1	2%	Y				4	9.00	21.949%
Police 75001	3% @ 55		1	2%	Y				3	9.00	21.949%
Dana Point, City of											
Misc 70001	2% @ 55		1	2%	Y	Y		Y	3	7.00	10.781%
Davis Cemetery District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	8.049%
Davis, City of											
Misc 70001	2% @ 55		1	2%		Y			4	7.00	21.128%
Misc 70002	2% @ 55	Y	1	2%		Y				7.00	21.128%
Misc 70003	2.5% @ 55		1	2%		Y			4	8.00	21.128%
Fire 74001	3% @ 50		1	2%		Y			4	9.00	27.823%
Police 75001	3% @ 50		1	2%		Y			4	9.00	27.823%
De Luz Community Services District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	22.075%
Misc 70002	2.5% @ 55		3	2%	Y	Y				8.00	22.075%
Del Mar, City of											
Misc 70001	2% @ 55		3	2%	Y	Y		Y	3	7.00	15.544%
Misc 70002	2% @ 55	Y	3	2%	Y	Y		Y		7.00	15.544%
Misc 70003	3% @ 60		3	2%	Y	Y		Y	3	8.00	15.544%
Fire 74001	3% @ 50		3	2%	Y	Y		Y	8	9.00	25.168%
Safety 76001	2% @ 50		3	2%	Y	Y		Y	2	9.00	18.082%
Del Norte County											
Misc 70001	2% @ 55	Y	1	2%		Y				7.00	13.630%
Misc 70002	2% @ 55		1	2%		Y				7.00	13.630%
Misc 70401	2% @ 55	Y	1	2%		Y				7.00	13.630%
Fire 74001	2% @ 50	Y	1	2%	Y	Y				9.00	28.250%
Peace 77001	2% @ 50	Y	1	2%	Y	Y				9.00	28.250%
Del Norte County Library District											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	6.695%
Del Paso Manor Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	11.702%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	11.702%
Del Puerto Water District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	13.768%
Del Rey Community Services District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	0.000%
Del Rey Oaks, City of											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	8.313%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	8.313%
Police 75001	2% @ 55		3	2%	Y	Y				7.00	26.449%
Delano Mosquito Abatement District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	0.344%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Delano, City of											
Police 75001	2% @ 50	Y	3	2%	Y	Y				9.00	35.467%
Delta Diablo Sanitation District											
Misc 70001	2.7% @ 55		3	3%	Y	Y				8.00	16.246%
Delta Vector Control District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	16.130%
Misc 70002	3% @ 60	Y	3	2%	Y	Y				8.00	16.130%
Denair Community Services District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	14.083%
Misc 70002	2.5% @ 55	Y	3	2%	Y	Y				8.00	14.083%
Desert Hot Springs, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	19.480%
Misc 70002	2.7% @ 55	Y	1	2%	Y	Y				8.00	19.480%
Police 75001	3% @ 50	Y	1	2%	Y	Y		Y		9.00	35.282%
Desert Water Agency											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y	Y		7.00	20.312%
Misc 70002	2% @ 55		1	2%	Y	Y	Y	Y		7.00	20.312%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y	Y	Y		8.00	20.312%
Misc 70004	2.5% @ 55		1	2%	Y	Y	Y	Y		8.00	20.312%
Diablo Water District											
Misc 70001	2.7% @ 55		1	3%	Y	Y				8.00	16.867%
Diamond Bar, City of											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	10.282%
Diamond Springs/El Dorado Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	20.329%
Misc 70002	2.7% @ 55		1	2%	Y	Y				8.00	20.329%
Fire 74001	3% @ 50	Y	1	2%	Y	Y				9.00	31.597%
Dinuba, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	13.981%
Misc 70002	2% @ 55		1	2%	Y	Y			3	7.00	13.981%
Fire 74001	1/2 @ 55		1	2%	Y	Y			3	varies	18.466%
Fire 74002	2% @ 55		1	2%	Y	Y			3	7.00	18.466%
Police 75001	1/2 @ 55		1	2%	Y	Y			3	varies	18.466%
Police 75002	2% @ 55		1	2%	Y	Y			3	7.00	18.466%
Dixon Unified School District Library District											
Misc 70001	2% @ 55	Y	1	5%	Y	Y				7.00	16.886%
Misc 70002	2% @ 55		1	5%	Y	Y				7.00	16.886%
Dixon, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			1	7.00	21.817%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	21.817%
Misc 70003	2.5% @ 55		1	2%	Y	Y			1	8.00	21.817%
Fire 74001	3% @ 50		3	2%	Y	Y			4	9.00	30.416%
Police 75001	3% @ 50		3	2%	Y	Y			4	9.00	35.687%
Donald P. and Katherine B. Loker University Student Union, Inc.											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				5.00	16.101%
Dos Palos, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	13.553%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	13.553%
Misc 70003	3% @ 60	Y	3	2%	Y	Y				8.00	13.553%
Fire 74001	3% @ 50	Y	3	2%	Y	Y				9.00	14.066%
Police 75001	3% @ 50	Y	3	2%	Y	Y				9.00	14.066%
Dougherty Regional Fire Authority											
Misc 70001	2% @ 60		1	2%	Y	Y			3	7.00	0.000%
Misc 70401	2% @ 60	Y	1	2%	Y	Y				7.00	0.000%
Fire 74001	3% @ 50		1	2%	Y	Y			3	9.00	0.000%
Fire 74401	3% @ 50	Y	1	2%	Y	Y				9.00	0.000%
Downey Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Downey, City of											
Misc 70001	2% @ 55		1	2%					4	7.00	18.996%
Misc 70002	2% @ 55	Y	1	2%						7.00	18.996%
Misc 70003	2.7% @ 55		1	2%	Y				4	8.00	18.996%
Misc 70004	2.7% @ 55	Y	1	2%						8.00	18.996%
Misc 70401	2% @ 55		1	2%					3	7.00	18.996%
Fire 74001	3% @ 50		1	2%			Y		3	9.00	29.539%
Police 75001	3% @ 50		1	2%			Y		3	9.00	29.539%
Duarte, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	25.289%
Misc 70002	2.5% @ 55		1	2%	Y	Y	Y		3	8.00	25.289%
Dublin San Ramon Services District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	15.685%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	15.685%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y				8.00	15.685%
Misc 70004	2.7% @ 55		1	2%	Y	Y				8.00	15.685%
Dublin, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	15.685%
Misc 70002	2.7% @ 55		1	2%	Y	Y			3	8.00	15.685%
Dunsmuir, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	9.691%
Fire 74001	2% @ 50	Y	3	2%	Y	Y				9.00	0.000%
Police 75001	2% @ 50	Y	3	2%	Y	Y				9.00	0.000%
Durham Mosquito Abatement District											
Misc 70001	2% @ 60		1	2%	Y	Y				7.00	10.969%
East Bay Dischargers Authority											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	3.676%
Misc 70002	2.5% @ 55		1	2%	Y	Y				8.00	3.676%
East Bay Regional Park District											
Misc 70001	2% @ 55		3	2%		Y				7.00	21.856%
Misc 70002	2.5% @ 55		3	2%		Y				8.00	21.856%
Fire 74001	3% @ 50		1	2%	Y	Y				9.00	26.149%
Police 75001	3% @ 50		1	2%	Y	Y				9.00	26.149%
East Contra Costa Irrigation District											
Misc 70001	2% @ 55		3	2%	Y	Y			1	7.00	15.064%
Misc 70002	2.7% @ 55		3	2%	Y	Y			1	8.00	15.064%
East Kern Airport District											
Misc 70001	2% @ 60		1	3%	Y	Y	Y		8	7.00	26.381%
Misc 70002	2.7% @ 55		1	3%	Y	Y	Y		8	8.00	26.381%
Fire 74001	2% @ 50		1	3%	Y	Y	Y		3	9.00	35.468%
East Orange County Water District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	8.049%
East Palo Alto Sanitary District											
Misc 70001	2% @ 60		1	2%	Y	Y				7.00	17.523%
Misc 70002	2.7% @ 55		1	2%	Y	Y				8.00	17.523%
East Palo Alto, City of											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	15.544%
Misc 70002	2.5% @ 55		3	2%	Y	Y			3	8.00	15.544%
Police 75001	3% @ 55		3	2%	Y	Y			3	9.00	26.753%
East Quincy Services District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	19.169%
East San Gabriel Valley Human Services Consortium											
Misc 70001	2% @ 55		1	2%	Y	Y			1	7.00	15.725%
East Valley Water District											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	19.794%
Misc 70002	2% @ 55	Y	3	2%	Y	Y				7.00	19.794%
Misc 70003	2.7% @ 55		3	2%	Y	Y			4	8.00	19.794%
Misc 70004	2.7% @ 55	Y	3	2%	Y	Y				8.00	19.794%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Eastern Municipal Water District											
Misc 70001	2% @ 55		1	2%	Y				4	7.00	15.344%
Misc 70002	2% @ 55	Y	1	2%						7.00	15.344%
Misc 70003	2.5% @ 55		1	2%	Y				4	8.00	15.344%
Misc 70004	2.5% @ 55	Y	1	2%						8.00	15.344%
Misc 70101	2% @ 55		1	2%	Y				4	7.00	15.344%
Eastern Sierra Transit Authority											
Misc 70001	2.5% @ 55		3	2%	Y	Y			4	8.00	14.520%
Ebbetts Pass Fire Protection District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	10.018%
Fire 74001	3% @ 55		3	2%	Y	Y				9.00	20.774%
El Cajon, City of											
Misc 70001	2% @ 55		1	2%		Y			4	7.00	28.476%
Misc 70002	3% @ 60		1	2%		Y			4	8.00	28.476%
Fire 74001	3% @ 50		1	2%		Y	Y		3	9.00	39.066%
Fire 74101	3% @ 55		3	2%		Y	Y		3	9.00	39.066%
Police 75001	3% @ 50		1	2%		Y	Y		3	9.00	39.066%
Police 75101	3% @ 55		3	2%		Y	Y		3	9.00	39.066%
El Centro, City of											
Misc 70001	2% @ 55		1	2%		Y	Y	Y	3	7.00	9.255%
Misc 70002	2% @ 55	Y	1	2%		Y	Y	Y		7.00	9.255%
Misc 70101	2% @ 55		1	2%		Y	Y		3	7.00	9.255%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	53.554%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	53.554%
El Cerrito, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	20.603%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	20.603%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y				8.00	20.603%
Fire 74001	3% @ 50		1	2%	Y	Y			4	9.00	32.048%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	32.048%
El Dorado County Fire Protection District											
Misc 70001	2% @ 55		3	2%	Y	Y		Y	3	7.00	22.397%
Misc 70002	2.7% @ 55		3	2%	Y	Y		Y	3	8.00	22.397%
Misc 70101	2% @ 55		3	2%	Y	Y		Y	3	7.00	22.397%
Misc 70102	2.7% @ 55		3	2%	Y	Y		Y	3	8.00	22.397%
Misc 70401	2% @ 55		3	2%	Y	Y				7.00	22.397%
Misc 70402	2% @ 55		3	2%	Y	Y			3	7.00	22.397%
Misc 70403	2.7% @ 55		3	2%	Y	Y			3	8.00	22.397%
Fire 74001	3% @ 50		1	2%	Y	Y		Y	3	9.00	34.444%
Fire 74101	2% @ 50		1	2%	Y	Y		Y	3	9.00	20.742%
Fire 74401	3% @ 50		1	2%	Y	Y				9.00	34.444%
Fire 74402	3% @ 50		1	2%	Y	Y			3	9.00	34.444%
Fire 74403	3% @ 50		1	2%	Y	Y		Y	3	9.00	34.444%
Fire 74404	3% @ 50		1	2%	Y	Y		Y		9.00	34.444%
Fire 74405	3% @ 50		3	2%	Y	Y				9.00	34.444%
Fire 74406	3% @ 50		3	2%	Y	Y				9.00	34.444%
El Dorado County Local Transportation Commission											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	12.393%
El Dorado County Transit Authority											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	14.379%
El Dorado Hills Community Services District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y			7.00	15.788%
Misc 70002	2% @ 55		1	2%	Y	Y	Y			7.00	15.788%
El Dorado Hills County Water District											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	15.724%
Misc 70002	3% @ 60		1	2%	Y	Y		Y	3	8.00	15.724%
Fire 74001	3% @ 50		1	2%	Y	Y		Y	3	9.00	26.149%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
El Dorado Irrigation District											
Misc 70001	2% @ 55	Y	1	2%		Y				7.00	24.950%
Misc 70002	2% @ 55		1	2%		Y				7.00	24.950%
Misc 70003	2.7% @ 55	Y	1	2%		Y				8.00	24.950%
Misc 70101	2% @ 55	Y	3	2%		Y				7.00	24.950%
El Dorado, County of											
Misc 70001	2% @ 55	Y	1	2%			Y			7.00	15.661%
Misc 70002	2% @ 55		1	2%			Y		3	7.00	15.661%
Misc 70102	2% @ 55		1	2%					3	7.00	15.661%
Peace 77001	3% @ 50		1	2%					4	9.00	29.935%
Peace 77101	3% @ 55		1	2%					4	9.00	29.935%
El Monte, City of											
Misc 70001	2% @ 55		1	5%	Y	Y	Y		4	7.00	26.393%
Fire 74001	3% @ 50		1	4%	Y	Y	Y		4	9.00	46.117%
Police 75001	3% @ 50		1	4%	Y	Y	Y		4	9.00	46.117%
El Segundo, City of											
Misc 70001	2% @ 55		1	2%					1	7.00	16.975%
Misc 70002	2% @ 55	Y	1	2%	Y					7.00	16.975%
Fire 74001	3% @ 55		1	2%	Y		Y		4	9.00	38.384%
Fire 74002	3% @ 55	Y	1	2%			Y			9.00	38.384%
Police 75001	3% @ 50		1	2%	Y		Y		4	9.00	38.384%
Elk Grove, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	15.772%
Misc 70002	2.7% @ 55		1	2%	Y	Y			4	8.00	15.772%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	26.149%
Emeryville, City of											
Fire 74001	3% @ 50		1	2%	Y	Y	Y		8	9.00	27.877%
Police 75001	3% @ 55		1	2%	Y	Y	Y		2	9.00	23.397%
Encina Wastewater Authority											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	22.692%
Misc 70002	2.7% @ 55		1	2%	Y	Y			3	8.00	22.692%
Misc 70401	2% @ 55		1	2%	Y	Y			3	7.00	22.692%
Misc 70402	2% @ 55		1	2%	Y	Y				7.00	22.692%
Misc 70403	2.7% @ 55		1	2%	Y	Y			3	8.00	22.692%
Misc 70404	2.7% @ 55		1	2%	Y	Y				8.00	22.692%
Encinitas, City of											
Misc 70001	2% @ 55		1	2%					3	7.00	19.376%
Misc 70002	2.7% @ 55		1	2%					3	8.00	19.376%
Misc 70401	2% @ 55		1	2%		Y			3	7.00	19.376%
Misc 70402	2% @ 55		1	2%						7.00	19.376%
Misc 70403	2.7% @ 55		1	2%		Y			3	8.00	19.376%
Fire 74001	3% @ 55		1	2%	Y	Y	Y		3	9.00	23.397%
Fire 74401	3% @ 55		1	2%	Y	Y	Y		3	9.00	23.397%
Safety 76001	3% @ 55		1	2%	Y	Y			3	9.00	21.669%
Escalon, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	25.630%
Misc 70002	3% @ 60	Y	3	2%	Y	Y				8.00	25.630%
Police 75001	3% @ 50	Y	3	2%	Y	Y				9.00	35.204%
Escondido, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	25.150%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	25.150%
Misc 70003	2% @ 55		1	2%	Y	Y			4	7.00	25.150%
Misc 70004	2% @ 55	Y	1	2%	Y	Y				7.00	25.150%
Misc 70005	3% @ 60		1	2%	Y	Y			4	8.00	25.150%
Misc 70006	3% @ 60	Y	1	2%	Y	Y				8.00	25.150%
Misc 70401	2% @ 55		1	2%	Y				4	7.00	25.150%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	34.486%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	34.486%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Esparto Community Services District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	19.081%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	19.081%
Misc 70003	3% @ 60	Y	3	2%	Y	Y				8.00	19.081%
Esparto Fire Protection District											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	9.972%
Misc 70002	2% @ 55	Y	3	2%	Y	Y				7.00	9.972%
Estero Municipal Improvement District											
Misc 70001	2% @ 55		3	2%					4	7.00	18.757%
Misc 70003	2.7% @ 55		3	2%					4	8.00	18.757%
Fire 74001	3% @ 50		3	2%	Y	Y			4	9.00	31.025%
Police 75001	3% @ 50		3	2%	Y	Y			4	9.00	31.025%
Etna, City of											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	2.461%
Police 75001	2% @ 55		3	2%	Y	Y				7.00	24.677%
Eureka, City of											
Misc 70001	2% @ 55		1	2%		Y			3	7.00	24.584%
Misc 70002	2% @ 55	Y	1	2%		Y				7.00	24.584%
Misc 70003	2.7% @ 55		1	2%		Y			3	8.00	24.584%
Misc 70004	2.7% @ 55	Y	1	2%		Y				8.00	24.584%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		2	9.00	42.643%
Police 75001	3% @ 50		3	2%	Y	Y	Y		2	9.00	41.134%
Exeter District Ambulance											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	51.553%
Exeter, City of											
Misc 70001	2% @ 60		3	2%	Y	Y			4	7.00	30.011%
Misc 70002	3% @ 60		3	2%	Y	Y			4	8.00	30.011%
Police 75001	3% @ 55		3	2%	Y	Y			3	9.00	31.107%
Exposition Metro Line Construction Authority											
Misc 70001	2.5% @ 55		1	2%	Y	Y			4	8.00	14.979%
Fair Oaks Recreation & Park District											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	6.570%
Fair Oaks Water District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	9.381%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	9.381%
Fairfax, Town of											
Misc 70001	2% @ 55		3	2%	Y	Y	Y		3	7.00	18.208%
Misc 70002	2% @ 55	Y	3	2%	Y	Y	Y			7.00	18.208%
Misc 70003	2.5% @ 55		3	2%	Y	Y	Y		3	8.00	18.208%
Misc 70101	2% @ 55		3	2%	Y	Y	Y		3	7.00	11.104%
Police 75001	3% @ 50		3	2%	Y	Y	Y		3	9.00	55.960%
Police 75101	3% @ 55		3	2%	Y	Y	Y		3	9.00	22.502%
Fairfield, City of											
Misc 70001	2% @ 55		1	2%		Y			4	7.00	17.966%
Misc 70002	2% @ 55	Y	1	2%		Y				7.00	17.966%
Misc 70003	2.7% @ 55		1	2%		Y			4	8.00	17.966%
Misc 70004	2.7% @ 55	Y	1	2%		Y				8.00	17.966%
Misc 70401	2% @ 55		1	5%			Y	Y		7.00	17.966%
Misc 70402	2% @ 60		1	5%			Y	Y	1	7.00	17.966%
Misc 70403	2.7% @ 55		1	5%			Y	Y	1	8.00	17.966%
Fire 74001	3% @ 50		1	2%		Y			4	9.00	26.138%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	26.138%
Fairfield-Suisun Sewer District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	16.184%
Misc 70002	3% @ 60		1	2%	Y	Y			4	8.00	16.184%
Fall River Mills Community Services District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	22.015%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	22.015%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Fallbrook Public Utility District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y	Y		7.00	27.468%
Misc 70002	2% @ 55		1	2%	Y	Y	Y	Y		7.00	27.468%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y	Y	Y		8.00	27.468%
Misc 70401	2% @ 55	Y	1	2%	Y	Y	Y			7.00	27.468%
Misc 70402	2% @ 55		1	2%	Y	Y	Y			7.00	27.468%
Misc 70403	2.5% @ 55	Y	1	2%	Y	Y	Y			8.00	27.468%
Far Northern Regional Center											
Misc 70001	2% @ 60		1	2%		Y			4	7.00	16.302%
Farmersville, City of											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	17.248%
Fire 74001	2% @ 55	Y	3	2%	Y	Y				7.00	15.603%
Police 75001	2% @ 55	Y	3	2%	Y	Y				7.00	15.603%
Feather River Air Quality Management District											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	18.277%
Misc 70002	2.5% @ 55		1	2%	Y	Y			3	8.00	18.277%
Feather River Recreation and Park District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	8.258%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	8.258%
Feather Water District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	0.000%
Felton Fire Protection District											
Fire 74001	3% @ 55	Y	3	2%	Y	Y				9.00	20.774%
Fern Valley Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	8.040%
Misc 70002	2% @ 55		1	2%	Y	Y	Y			7.00	8.040%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y	Y			8.00	8.040%
Fillmore, City of											
Misc 70001	2% @ 55	Y	1	3%	Y	Y				7.00	17.308%
Misc 70002	2% @ 55		1	3%	Y	Y				7.00	17.308%
Fire 74001	3% @ 55	Y	3	3%	Y	Y				9.00	47.093%
Police 75001	2% @ 55	Y	3	2%	Y	Y				7.00	47.093%
Firebaugh, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	16.068%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	16.068%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	16.068%
Police 75001	3% @ 55	Y	1	2%	Y	Y				9.00	30.804%
Florin County Water District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	8.969%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	8.969%
Florin Resource Conservation District Elk Grove Water Works											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	14.427%
Folsom, City of											
Misc 70001	2% @ 55	Y	1	2%						7.00	21.893%
Misc 70002	2% @ 55		1	2%						7.00	21.893%
Misc 70003	2.7% @ 55	Y	1	2%	Y					8.00	21.893%
Misc 70101	2% @ 55	Y	3	2%	Y					7.00	21.893%
Fire 74001	3% @ 50	Y	1	2%	Y					9.00	34.146%
Police 75001	3% @ 50	Y	1	2%	Y					9.00	34.146%
Police 75101	2% @ 50	Y	3	2%	Y					9.00	34.146%
Fontana Unified School District											
Police 75001	3% @ 50		1	2%	Y	Y	Y		3	9.00	27.757%
Fontana, City of											
Misc 70001	2% @ 55		1	2%					4	7.00	14.272%
Misc 70002	2.5% @ 55		1	2%					4	8.00	14.272%
Police 75001	3% @ 50		1	2%					4	9.00	31.907%
Foothill Municipal Water District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		8	7.00	11.603%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	11.603%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Foresthill Public Utility District											
Misc 70001	3% @ 60	Y	3	2%	Y	Y				8.00	15.690%
Forestville County Water District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	16.801%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	16.801%
Misc 70003	2.7% @ 55	Y	3	2%	Y	Y				8.00	16.801%
Forestville Fire Protection District											
Fire 74001	2% @ 50	Y	3	2%	Y	Y				9.00	19.900%
Fort Bragg Fire Protection Authority											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	8.702%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	8.702%
Fire 74001	2% @ 55	Y	3	2%	Y	Y				7.00	15.312%
Fort Bragg, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y	Y			7.00	11.425%
Misc 70002	2% @ 55		3	2%	Y	Y	Y			7.00	11.425%
Fire 74001	1/2 @ 55	Y	3	2%	Y	Y				varies	0.000%
Police 75001	2% @ 50	Y	3	2%	Y	Y				9.00	28.866%
Fort Ord Reuse Authority											
Misc 70001	2% @ 55		1	2%	Y	Y		3		7.00	14.057%
Fortuna, City of											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	16.593%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	16.593%
Misc 70003	2.7% @ 55	Y	3	2%	Y	Y				8.00	16.593%
Misc 70004	2.7% @ 55		3	2%	Y	Y				8.00	16.593%
Police 75001	2% @ 50		1	2%	Y	Y		3		9.00	27.374%
Police 75002	3% @ 50		1	2%	Y	Y		3		9.00	27.374%
Foundation For California Community Colleges											
Misc 70001	3% @ 60		3	2%	Y	Y		8		8.00	15.084%
Fountain Valley, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y	4		7.00	21.917%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	21.917%
Misc 70003	2.5% @ 55		1	2%	Y	Y	Y	4		8.00	21.917%
Misc 70004	2.5% @ 55	Y	1	2%	Y	Y	Y			8.00	21.917%
Misc 70101	2% @ 60		3	2%	Y	Y		4		7.00	9.205%
Fire 74001	3% @ 50		1	2%	Y	Y	Y			9.00	34.840%
Police 75001	3% @ 50		1	2%	Y	Y	Y			9.00	34.840%
Police 75101	3% @ 55		3	2%	Y	Y				9.00	23.397%
Fowler, City of											
Misc 70001	2% @ 60	Y	1	2%	Y	Y				7.00	21.495%
Misc 70002	2% @ 60		1	2%	Y	Y				7.00	21.495%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y				8.00	21.495%
Police 75001	3% @ 55	Y	1	2%	Y	Y				9.00	26.976%
Police 75002	2% @ 55		1	2%	Y	Y				7.00	26.976%
Fremont, City of											
Misc 70001	2% @ 55		1	3%				4		7.00	23.461%
Misc 70002	2.5% @ 55		1	3%				4		8.00	23.461%
Fire 74001	3% @ 50		1	2%		Y		3		9.00	39.450%
Fire 74002	3% @ 50		1	2%		Y		3		9.00	39.450%
Police 75001	3% @ 50		1	2%		Y		3		9.00	39.450%
Police 75002	3% @ 50		1	2%		Y		3		9.00	39.450%
Fresno City Housing Authority											
Misc 70001	2% @ 60	Y	1	2%		Y				7.00	6.189%
Fresno County Housing Authority											
Misc 70001	2% @ 60	Y	1	2%		Y				7.00	7.074%
Fresno County Law Library											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	5.937%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	5.937%
Fresno Westside Mosquito Abatement District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	4.425%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	4.425%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Fruitridge Fire Protection District											
Misc 70001	2% @ 60		3	2%	Y	Y			1	7.00	0.000%
Misc 70002	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
Fire 74001	2% @ 50		1	2%	Y	Y			1	9.00	0.000%
Fullerton, California State University, Associated Students											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y	Y		5.00	21.450%
Misc 70101	2% @ 60	Y	1	2%	Y	Y	Y	Y		5.00	12.035%
Fullerton, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		4	7.00	12.301%
Fire 74001	3% @ 50		1	2%	Y		Y		4	9.00	34.681%
Police 75001	3% @ 50		1	2%	Y		Y		4	9.00	34.681%
Fulton El-Camino Recreation and Park District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	10.781%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	10.781%
Galt, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	13.731%
Misc 70002	2% @ 55		1	2%						7.00	13.731%
Police 75001	3% @ 50	Y	1	2%	Y	Y				9.00	37.003%
Garden Grove, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		8	7.00	20.152%
Misc 70002	2.5% @ 55		1	2%	Y	Y	Y		8	8.00	20.152%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		8	9.00	35.800%
Police 75001	3% @ 50		1	2%	Y	Y	Y		8	9.00	35.800%
Garden Valley Fire Protection District											
Misc 70001	2.7% @ 55	Y	1	2%	Y	Y				8.00	10.098%
Misc 70101	2% @ 55	Y	3	2%	Y	Y				7.00	10.098%
Fire 74001	3% @ 50		1	2%	Y	Y				9.00	29.346%
Gardena, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		3	7.00	9.262%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		3	9.00	44.752%
Police 75001	3% @ 50		1	2%	Y	Y	Y		3	9.00	44.752%
Georgetown Divide Public Utility District											
Misc 70001	2% @ 55	Y	1	3%	Y	Y				7.00	40.649%
Misc 70002	2% @ 55		1	3%	Y	Y				7.00	40.649%
Misc 70003	2% @ 55		1	3%	Y	Y				7.00	40.649%
Misc 70004	2.7% @ 55		1	3%	Y	Y				8.00	40.649%
Misc 70101	2.7% @ 55		3	2%	Y	Y				8.00	15.064%
Georgetown Fire Protection District											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	27.356%
Misc 70002	2.7% @ 55		3	2%	Y	Y			3	8.00	27.356%
Fire 74001	3% @ 50		3	2%	Y	Y			3	9.00	28.457%
Gilroy, City of											
Misc 70001	2% @ 55		1	2%		Y			3	7.00	20.179%
Misc 70002	2% @ 55	Y	1	2%		Y				7.00	20.179%
Misc 70003	2.5% @ 55		1	2%		Y			3	8.00	20.179%
Fire 74001	3% @ 55		1	2%		Y			4	9.00	31.748%
Fire 74101	2% @ 55		3	2%		Y			4	7.00	31.748%
Police 75001	3% @ 50		1	2%		Y			4	9.00	31.748%
Police 75101	2% @ 50		1	2%		Y			4	9.00	31.748%
Gilsizer County Drainage District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	4.762%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	4.762%
Glen Ellen Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	15.724%
Misc 70002	3% @ 60		1	2%	Y	Y				8.00	15.724%
Fire 74001	3% @ 55		1	2%	Y	Y			4	9.00	23.905%
Glendale College, Associated Students of											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	13.483%
Glendale Community College District											
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	37.240%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Glendale, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		4	7.00	16.183%
Misc 70002	2.5% @ 55		1	2%	Y	Y	Y		4	8.00	16.183%
Misc 70101	2% @ 55		3	2%	Y	Y	Y		4	7.00	16.183%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	31.792%
Fire 74101	3% @ 55		1	2%	Y	Y	Y		4	9.00	31.792%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	31.792%
Glendora, City of											
Misc 70001	2% @ 55		1	2%		Y			2	7.00	15.111%
Misc 70002	2% @ 55	Y	1	2%		Y				7.00	15.111%
Misc 70003	2.5% @ 55		1	2%		Y			2	8.00	15.111%
Misc 70004	2.5% @ 55	Y	1	2%		Y				8.00	15.111%
Fire 74001	1/2 @ 55		3	2%	Y	Y	Y		1	varies	27.877%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	27.877%
Police 75002	3% @ 50		1	2%	Y	Y	Y		4	9.00	27.877%
Glenn County Mosquito and Vector Control District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y			7.00	4.482%
Glenn, County of											
Misc 70001	2% @ 55		3	2%		Y			1	7.00	15.931%
Misc 70002	2% @ 55	Y	3	2%		Y				7.00	15.931%
Misc 70003	2.5% @ 55	Y	3	2%		Y				8.00	15.931%
Peace 77001	3% @ 50		3	2%	Y	Y				9.00	37.750%
Gold Coast Transit											
Misc 70001	2% @ 55		3	2%					4	7.00	14.967%
Misc 70002	2.7% @ 55		3	2%					4	8.00	14.967%
Gold Ridge Fire Protection District											
Misc 70001	3% @ 60		1	2%	Y	Y			4	8.00	17.099%
Fire 74001	3% @ 50		1	2%	Y	Y	Y			9.00	30.281%
Fire 74101	3% @ 55		1	2%	Y	Y	Y			9.00	25.633%
Fire 74401	3% @ 50		1	2%	Y	Y	Y			9.00	30.281%
Gold Ridge Resource Conservation District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	11.623%
Golden Gate Bridge Highway and Transportation District											
Misc 70001	2% @ 55		1	3%						7.00	21.264%
Misc 70002	2% @ 55	Y	1	3%						7.00	21.264%
Misc 70003	2.5% @ 55	Y	1	3%						8.00	21.264%
Golden Hills Community Service District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	19.355%
Golden Sierra Job Training Agency											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	33.455%
Misc 70002	2.5% @ 55		1	2%	Y	Y				8.00	33.455%
Goleta Sanitary District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	14.807%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	14.807%
Goleta Water District											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	23.473%
Misc 70002	2.7% @ 55		1	2%	Y	Y				8.00	23.473%
Goleta West Sanitary District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y			7.00	7.317%
Goleta, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	11.084%
Gonzales, City of											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	15.585%
Fire 74001	1/2 @ 55	Y	3	2%	Y	Y				varies	16.118%
Fire 74002	2% @ 55	Y	3	2%	Y	Y				7.00	16.118%
Police 75001	1/2 @ 55	Y	3	2%	Y	Y				varies	16.118%
Police 75002	2% @ 55	Y	3	2%	Y	Y				7.00	16.118%
Granada Sanitary District											
Misc 70003	2% @ 55		3	2%	Y	Y				7.00	25.431%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Grand Terrace, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	21.991%
Misc 70002	2.7% @ 55		1	2%	Y	Y			4	8.00	21.991%
Grass Valley, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	14.660%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	14.660%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	14.660%
Fire 74001	3% @ 55	Y	1	2%	Y	Y				9.00	21.669%
Police 75001	3% @ 50	Y	1	2%	Y	Y				9.00	26.149%
Great Basin Unified Air Pollution Control District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	20.123%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	20.123%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	20.123%
Greater Anaheim Special Education Local Plan Area											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	8.776%
Greater Los Angeles County Vector Control District											
Misc 70001	2% @ 55		1	2%	Y	Y			8	7.00	12.413%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	12.413%
Greater Vallejo Recreation District											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	19.151%
Green Valley County Water District											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	23.877%
Greenfield Fire Protection District											
Fire 74001	3% @ 55		3	2%	Y	Y			8	9.00	22.435%
Greenfield, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	11.413%
Police 75001	2% @ 50	Y	3	2%	Y	Y				9.00	26.881%
Gridley Biggs Cemetery District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	21.499%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	21.499%
Gridley, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	17.571%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	17.571%
Misc 70101	2% @ 55		3	2%	Y	Y			3	7.00	10.282%
Fire 74001	1/2 @ 55		3	2%	Y	Y			3	varies	31.268%
Police 75001	3% @ 50		3	2%	Y	Y			3	9.00	31.268%
Grossmont Healthcare District											
Misc 70001	2% @ 60		1	2%	Y	Y				7.00	17.787%
Misc 70002	3% @ 60		1	2%	Y	Y			3	8.00	17.787%
Misc 70003	3% @ 60		1	2%	Y	Y				8.00	17.787%
Grossmont Schools Federal Credit Union											
Misc 70001	2% @ 60		1	3%	Y	Y	Y	Y		7.00	9.974%
Grossmont-Cuyamaca Community College District Auxiliary Organization											
Misc 70001	2% @ 55		3	2%	Y	Y			8	7.00	10.139%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	10.139%
Groveland Community Services District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	12.899%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	12.899%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y				8.00	12.899%
Fire 74001	2% @ 50	Y	1	2%	Y	Y				9.00	20.742%
Grover Beach, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	17.248%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	17.248%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	17.248%
Fire 74001	1/2 @ 55	Y	1	2%	Y	Y				varies	0.000%
Fire 74002	2% @ 55	Y	1	2%	Y	Y				7.00	0.000%
Police 75001	3% @ 55	Y	1	2%	Y	Y				9.00	26.670%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Guadalupe, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	12.207%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	12.207%
Fire 74001	2% @ 55	Y	3	2%	Y	Y				7.00	13.276%
Police 75001	2% @ 55	Y	3	2%	Y	Y				7.00	13.276%
Gualala Community Services District											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	10.792%
Gustine, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	10.935%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	10.935%
Misc 70003	2.5% @ 55	Y	3	2%	Y	Y				8.00	10.935%
Fire 74001	3% @ 55	Y	3	2%	Y	Y				9.00	31.877%
Police 75001	3% @ 55	Y	3	2%	Y	Y				9.00	31.877%
Hacienda La Puente Unified School District											
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	37.286%
Half Moon Bay, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	18.987%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	18.987%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	0.000%
Police 75002	3% @ 50		1	2%	Y	Y	Y		4	9.00	0.000%
Hamilton Branch Fire Protection District											
Fire 74001	3% @ 55		3	2%	Y	Y			4	9.00	0.000%
Hanford, City of											
Misc 70001	2% @ 55		1	3%		Y	Y		3	7.00	28.226%
Misc 70002	3% @ 60		1	3%	Y	Y	Y		3	8.00	28.226%
Fire 74001	3% @ 55		1	2%	Y	Y	Y		8	9.00	30.882%
Fire 74002	3% @ 55		1	2%	Y	Y	Y		8	9.00	30.882%
Police 75001	3% @ 55		1	2%	Y	Y	Y		4	9.00	31.254%
Police 75002	3% @ 55		1	2%	Y	Y	Y		4	9.00	31.254%
Happy Camp Sanitary District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	0.000%
Happy Homestead Cemetery District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	11.916%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	11.916%
Happy Valley Fire Protection District											
Fire 74001	2% @ 50	Y	3	2%	Y	Y				9.00	19.303%
Hawaiian Gardens, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	22.785%
Misc 70002	2% @ 55		3	2%	Y	Y	Y			7.00	22.785%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y	Y			8.00	22.785%
Police 75001	2% @ 50	Y	3	2%	Y	Y	Y			9.00	0.000%
Hawthorne, City of											
Misc 70001	2% @ 55		1	2%			Y		1	7.00	17.375%
Misc 70002	3% @ 60		1	2%			Y		1	8.00	17.375%
Misc 70401	2% @ 55		1	2%	Y				3	7.00	17.375%
Misc 70402	3% @ 60		1	2%	Y				3	8.00	17.375%
Fire 74001	2% @ 50		1	2%	Y	Y	Y		1	9.00	27.877%
Police 75001	3% @ 50		1	2%	Y	Y	Y		1	9.00	27.877%
Hayward Area Recreation and Park District											
Misc 70001	2% @ 55	Y	1	2%		Y				7.00	17.455%
Misc 70002	2% @ 55		1	2%		Y				7.00	17.455%
Misc 70003	2.5% @ 55	Y	1	2%		Y				8.00	17.455%
Misc 70004	2.5% @ 55		1	2%		Y				8.00	17.455%
Hayward, California State University, Auxiliary Foundation, Inc.											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			5.00	14.756%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Hayward, City of											
Misc 70001	2% @ 55		1	2%					4	7.00	19.658%
Misc 70002	2% @ 55	Y	1	2%						7.00	19.658%
Misc 70003	2.5% @ 55		1	2%					4	8.00	19.658%
Misc 70004	2.5% @ 55	Y	1	2%						8.00	19.658%
Fire 74001	3% @ 50		1	2%		Y	Y		3	9.00	33.437%
Police 75001	3% @ 50		1	2%			Y		3	9.00	35.186%
Healdsburg, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		4	7.00	15.577%
Misc 70002	2.5% @ 55		1	2%	Y	Y	Y		4	8.00	15.577%
Fire 74001	3% @ 50		1	2%	Y	Y			4	9.00	26.149%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	26.149%
Health Plan of San Joaquin											
Misc 70001	2% @ 60		3	2%	Y	Y			4	7.00	10.877%
Heartland Communications Facility Authority											
Misc 70001	2% @ 55		1	2%	Y	Y		Y	4	7.00	16.155%
Misc 70002	2.7% @ 55		1	2%	Y	Y		Y	4	8.00	16.155%
Heber Public Utility District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	11.214%
Misc 70002	2.5% @ 55		3	2%	Y	Y				8.00	11.214%
Helendale Community Services District											
Misc 70001	2.7% @ 55		3	2%	Y	Y			4	8.00	15.748%
Helix Water District											
Misc 70001	2% @ 55	Y	1	2%	Y		Y			7.00	17.636%
Misc 70002	2% @ 55		1	2%	Y		Y			7.00	17.636%
Misc 70003	2.5% @ 55	Y	1	2%	Y		Y			8.00	17.636%
Misc 70004	2.5% @ 55		1	2%	Y		Y			8.00	17.636%
Hemet, City of											
Misc 70001	2% @ 55		1	2%			Y		4	7.00	22.707%
Misc 70002	2% @ 55	Y	1	2%			Y			7.00	22.707%
Misc 70003	2.7% @ 55		1	2%			Y		4	8.00	22.707%
Misc 70004	2.7% @ 55	Y	1	2%			Y			8.00	22.707%
Fire 74001	3% @ 50		1	2%			Y		3	9.00	42.474%
Police 75001	3% @ 50		1	2%			Y		1	9.00	42.474%
Henry Miller Reclamation District No. 2131											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	12.388%
Herald Fire Protection District											
Misc 70001	2.7% @ 55		3	2%	Y	Y			8	8.00	15.064%
Fire 74001	3% @ 55		3	2%	Y	Y			3	9.00	27.873%
Hercules, City of											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	13.208%
Police 75001	3% @ 50		1	2%	Y	Y			3	9.00	38.451%
Heritage Ranch Community Services District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	14.660%
Misc 70002	2.5% @ 55		1	2%	Y	Y			4	8.00	14.660%
Herlong Public Utility District											
Misc 70001	2.5% @ 55		3	2%	Y	Y			4	8.00	20.434%
Hermosa Beach, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	18.203%
Misc 70102	2% @ 60		1	2%	Y	Y			3	7.00	8.486%
Fire 74001	3% @ 55		1	2%	Y	Y	Y		3	9.00	44.047%
Police 75001	3% @ 50		1	2%	Y	Y	Y		3	9.00	61.738%
Police 75102	2% @ 50		1	2%	Y	Y	Y		3	9.00	22.145%
Hesperia County Water District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	13.624%
Misc 70002	2.7% @ 55		1	2%	Y	Y			4	8.00	13.624%
Hesperia Fire Protection District											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	0.000%
Fire 74001	2% @ 50		1	2%	Y	Y			4	9.00	0.000%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Hesperia, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	19.080%
Misc 70002	2.7% @ 55		1	2%	Y	Y			4	8.00	19.080%
Hidden Hills, City of											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	8.049%
Hidden Valley Lake Community Services District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	20.691%
Misc 70002	2.5% @ 55		1	2%	Y	Y			4	8.00	20.691%
Hi-Desert Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	21.461%
Misc 70002	2% @ 55		1	2%	Y	Y	Y			7.00	21.461%
Misc 70003	2% @ 55		1	2%	Y	Y	Y			7.00	21.461%
Misc 70004	2.5% @ 55		1	2%	Y	Y	Y			8.00	21.461%
Higgins Area Fire Protection District											
Misc 70001	2% @ 60		1	2%	Y	Y			3	7.00	25.453%
Misc 70002	2.5% @ 55		1	2%	Y	Y			3	8.00	25.453%
Fire 74001	2% @ 50		3	2%	Y	Y			3	9.00	19.700%
Highland, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	15.398%
Hillsborough, Town of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		1	7.00	16.773%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	16.773%
Misc 70003	2.7% @ 55		1	2%	Y	Y	Y		1	8.00	16.773%
Misc 70004	2.7% @ 55	Y	1	2%	Y	Y	Y			8.00	16.773%
Misc 70005	3% @ 60	Y	1	2%	Y	Y	Y			8.00	16.773%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	27.877%
Hilton Creek Community Services District											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	10.387%
Hollister, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	22.974%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	22.974%
Misc 70003	2.5% @ 55		1	2%	Y	Y			4	8.00	22.974%
Misc 70004	2.5% @ 55	Y	1	2%	Y	Y				8.00	22.974%
Fire 74001	3% @ 50		3	2%	Y	Y			4	9.00	35.907%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	53.394%
Hopland Public Utility District											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	0.000%
Housing Authority of the City of Calexico											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	19.791%
Housing Authority of the City of Eureka											
Misc 70001	2.7% @ 55		1	2%	Y	Y				8.00	15.616%
Housing Authority of the City of Los Angeles											
Misc 70001	2% @ 55	Y	1	2%						7.00	17.331%
Misc 70002	2.7% @ 55	Y	1	2%						8.00	17.331%
Police 75001	2% @ 50	Y	1	2%	Y	Y				9.00	243.859%
Police 75002	2% @ 55	Y	1	2%	Y	Y				7.00	243.859%
Police 75101	2% @ 50	Y	1	2%	Y	Y				9.00	243.859%
Housing Authority of the City of San Buenaventura											
Misc 70002	2.7% @ 55		1	3%	Y	Y			4	8.00	16.867%
Misc 70003	2% @ 60	Y	3	2%	Y	Y				7.00	16.867%
Misc 70102	2% @ 60		3	2%	Y	Y			4	7.00	8.049%
Housing Authority of the City of South San Francisco											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	16.958%
Housing Authority of the County of Butte											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	14.627%
Housing Authority of the County of Santa Clara											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	9.231%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Housing Authority of the County of Santa Cruz											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		8	7.00	29.861%
Misc 70002	3% @ 60		1	2%	Y	Y	Y		8	8.00	29.861%
Misc 70101	2% @ 55		1	2%	Y	Y	Y		8	7.00	11.603%
Hub Cities Consortium											
Misc 70001	2% @ 55		1	3%	Y	Y			4	7.00	21.826%
Misc 70002	2.7% @ 55		1	3%	Y	Y			4	8.00	21.826%
Hughson, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	18.958%
Misc 70002	2.7% @ 55		1	2%	Y	Y			4	8.00	18.958%
Police 75001	3% @ 50		1	2%	Y	Y			9.00	0.000%	
Human Rights/Fair Housing Commission of the City & County of Sacramento											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	14.698%
Humboldt Bay Harbor Recreation and Conservation District											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	9.875%
Humboldt Bay Municipal Water District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	13.741%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	13.741%
Humboldt Community Services District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	16.452%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	16.452%
Misc 70003	2% @ 55		1	2%	Y	Y				7.00	16.452%
Humboldt County Association of Governments											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	0.001%
Humboldt No. 1 Fire Protection District of Humboldt County											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	8.149%
Fire 74001	2% @ 50		1	2%	Y	Y	Y		3	9.00	31.340%
Fire 74002	2% @ 50		1	2%	Y	Y	Y		3	9.00	31.340%
Humboldt State University Center Board of Directors											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	15.490%
Misc 70401	2% @ 55	Y	1	2%	Y	Y				7.00	15.490%
Humboldt Transit Authority											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	11.882%
Humboldt Waste Management Authority											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	10.172%
Humboldt, County of											
Misc 70001	2% @ 55		1	2%		Y			4	7.00	21.572%
Misc 70002	2% @ 55	Y	1	2%		Y				7.00	21.572%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y				8.00	21.572%
Fire 74001	3% @ 50		1	2%					4	9.00	26.888%
Peace 77001	3% @ 50		3	2%			Y	Y	4	9.00	26.888%
Huntington Beach, City of											
Misc 70001	2% @ 55		1	2%	Y				4	7.00	21.395%
Misc 70002	2.5% @ 55		1	2%	Y				4	8.00	21.395%
Fire 74001	3% @ 50		1	2%	Y		Y		4	9.00	38.841%
Police 75001	3% @ 50		1	2%	Y				4	9.00	38.841%
Safety 76001	3% @ 50		1	2%	Y				4	9.00	38.841%
Huntington Park, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		4	7.00	8.678%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	27.968%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	27.968%
Idyllwild Fire Protection District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	0.000%
Fire 74001	3% @ 55		3	2%	Y	Y			4	9.00	27.360%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Imperial Beach, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	15.685%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	15.685%
Misc 70003	2% @ 55		1	2%	Y	Y				7.00	15.685%
Misc 70004	2.7% @ 55		1	2%	Y	Y				8.00	15.685%
Fire 74001	3% @ 50	Y	1	2%	Y	Y				9.00	26.149%
Fire 74002	3% @ 50		1	2%	Y	Y				9.00	26.149%
Police 75001	2% @ 55	Y	3	2%	Y	Y				7.00	26.149%
Safety 76001	2% @ 50		1	2%	Y	Y				9.00	20.742%
Imperial, City of											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	18.998%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	18.998%
Police 75001	2% @ 50		3	2%	Y	Y				9.00	30.662%
Independent Cities Association, Inc.											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	0.000%
Indian Wells Valley Water District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	5.055%
Misc 70002	2% @ 60		3	2%	Y	Y			3	7.00	5.055%
Indian Wells, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	16.707%
Misc 70002	2% @ 55		1	2%	Y	Y	Y			7.00	16.707%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y	Y			8.00	16.707%
Indio, City of											
Misc 70001	2% @ 55	Y	1	2%		Y				7.00	20.542%
Misc 70002	2% @ 55		1	2%		Y				7.00	20.542%
Misc 70003	2.7% @ 55	Y	1	2%		Y				8.00	20.542%
Fire 74001	2% @ 50		1	2%	Y	Y	Y		1	9.00	34.001%
Police 75001	3% @ 50		1	2%	Y	Y	Y		1	9.00	34.001%
Industry, City of											
Misc 70001	2% @ 55		1	3%	Y	Y	Y		4	7.00	17.889%
Misc 70002	2.7% @ 55		1	3%	Y	Y	Y		4	8.00	17.889%
Inglewood, City of											
Misc 70001	2% @ 55		1	2%	Y				3	7.00	16.032%
Misc 70002	3% @ 60		1	2%	Y				3	8.00	16.032%
Misc 70101	2.5% @ 55		1	2%	Y				3	8.00	16.032%
Fire 74001	2% @ 50		1	2%	Y		Y		3	9.00	31.549%
Police 75001	3% @ 50		1	2%			Y		2	9.00	31.549%
Police 75101	3% @ 55		1	2%			Y		2	9.00	31.549%
Inland Counties Regional Center, Inc.											
Misc 70001	2% @ 55		1	5%			Y		3	7.00	10.140%
Inland Empire Health Plan											
Misc 70001	2% @ 60		1	2%			Y		3	7.00	11.808%
Misc 70002	3% @ 60		1	2%			Y		3	8.00	11.808%
Inland Empire Resource Conservation District											
Misc 70001	2% @ 60		3	2%	Y	Y			8	7.00	0.971%
Misc 70401	2% @ 60		3	2%	Y	Y	Y		3	7.00	0.971%
Misc 70402	2% @ 60		3	2%	Y	Y			3	7.00	0.971%
Inland Empire Utilities Agency											
Misc 70001	2% @ 55	Y	1	2%	Y					7.00	16.105%
Misc 70002	2% @ 55		1	2%	Y					7.00	16.105%
Misc 70003	2.5% @ 55	Y	1	2%	Y					8.00	16.105%
Misc 70004	2.5% @ 55		1	2%	Y					8.00	16.105%
Intelecom Intelligent Telecommunications											
Misc 70001	2% @ 60		3	2%	Y	Y			4	7.00	6.306%
Intergovernmental Training and Development Center											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	12.825%
Inverness Public Utility District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	14.510%
Fire 74001	2% @ 55	Y	3	2%	Y	Y				7.00	15.236%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Inyo, County of											
Misc 70001	2% @ 55		1	2%		Y	Y	Y	1	7.00	14.874%
Misc 70002	2% @ 55	Y	1	2%		Y	Y	Y		7.00	14.874%
Peace 77001	3% @ 50		1	2%	Y	Y			3	9.00	36.294%
Inyo, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	16.392%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	16.392%
Misc 70003	2.5% @ 55	Y	3	2%	Y	Y				8.00	16.392%
Fire 74001	2% @ 55	Y	3	2%	Y	Y				7.00	15.312%
Police 75001	3% @ 50	Y	3	2%	Y	Y				9.00	50.949%
Ironhouse Sanitary District											
Misc 70001	2.7% @ 55		1	3%	Y	Y			4	8.00	21.898%
Irvine Ranch Water District											
Misc 70001	2% @ 55		1	2%					4	7.00	16.795%
Misc 70002	2% @ 55	Y	1	2%						7.00	16.795%
Misc 70003	2.5% @ 55		1	2%	Y				4	8.00	16.795%
Misc 70401	2% @ 55		1	2%						7.00	16.795%
Misc 70402	2% @ 55		1	2%	Y	Y				7.00	16.795%
Misc 70403	2.5% @ 55		1	2%	Y					8.00	16.795%
Misc 70404	2.5% @ 55		1	2%	Y	Y				8.00	16.795%
Irvine, City of											
Misc 70001	2.7% @ 55		1	2%				Y	4	8.00	24.138%
Police 75001	3% @ 50		1	2%			Y	Y	4	9.00	34.309%
Irwindale, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y	Y	4	7.00	10.630%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y	Y		7.00	10.630%
Misc 70102	2% @ 55		3	2%	Y	Y	Y	Y	4	7.00	11.104%
Fire 74001	2% @ 55		1	2%	Y	Y	Y	Y	4	7.00	27.877%
Police 75001	3% @ 50		1	2%	Y	Y	Y	Y	4	9.00	27.877%
Police 75101	3% @ 50		3	2%	Y	Y	Y	Y	4	9.00	26.896%
Isla Vista Recreation and Park District											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	12.326%
Jackson Valley Irrigation District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	8.049%
Jackson, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	26.898%
Misc 70002	2.5% @ 55	Y	1	2%	Y	Y				8.00	26.898%
Fire 74001	2% @ 50	Y	3	2%	Y	Y				9.00	23.237%
Police 75001	3% @ 50	Y	3	2%	Y	Y				9.00	51.961%
Jamestown Sanitary District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	15.685%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	15.685%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y				8.00	15.685%
Janesville Fire Protection District											
Fire 74001	2% @ 55		3	2%	Y	Y			3	7.00	0.000%
Joshua Basin Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	11.603%
June Lake Public Utility District											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	33.400%
Misc 70002	2.7% @ 55		3	2%	Y	Y			3	8.00	33.400%
Jurupa Area Recreation and Park District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		8	7.00	18.501%
Jurupa Community Services District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	17.669%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	17.669%
Misc 70003	2.7% @ 55	Y	3	2%	Y	Y				8.00	17.669%
Kaweah Delta Water Conservation District											
Misc 70001	2% @ 60		3	2%	Y	Y			4	7.00	1.572%
Kelseyville Fire Protection District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	4.578%
Fire 74002	2% @ 50		3	2%	Y	Y	Y			9.00	28.874%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Kensington Community Service District											
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	36.477%
Kentfield Fire District											
Misc 70001	3% @ 60		1	2%	Y	Y			4	8.00	31.639%
Fire 74001	3% @ 55		1	2%	Y	Y	Y		4	9.00	35.785%
Kenwood Fire Protection District											
Fire 74001	2% @ 50		1	2%	Y	Y				9.00	20.742%
Kerman, City of											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	8.049%
Police 75001	2% @ 55	Y	3	2%	Y	Y				7.00	15.312%
Kern County Cemetery District No. 1											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	15.084%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	15.084%
Misc 70003	3% @ 60	Y	3	2%	Y	Y				8.00	15.084%
Kern County Council of Governments											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	16.599%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	16.599%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	16.599%
Kern County Housing Authority											
Misc 70001	2% @ 55	Y	1	2%		Y				7.00	8.808%
Kern County Law Library											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	0.000%
Kern County Local Agency Formation Commission											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	12.166%
Misc 70002	2% @ 55		1	2%	Y	Y	Y			7.00	12.166%
Misc 70003	3% @ 60	Y	1	2%	Y	Y	Y			8.00	12.166%
Kern Health Systems											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	8.049%
Kern River Valley Cemetery District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	18.542%
Kern-Tulare Water District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	6.926%
Misc 70002	2% @ 60		3	2%	Y	Y			4	7.00	6.926%
Misc 70003	2% @ 60		3	2%	Y	Y				7.00	6.926%
Misc 70401	2% @ 60		3	2%	Y	Y				7.00	6.926%
Kettleman City Community Services District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	8.049%
King City, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	19.071%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	19.071%
Police 75001	2% @ 50	Y	3	2%	Y	Y				9.00	25.515%
Kings County Area Public Transit Agency											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	10.282%
Kings County Association Of Governments											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	10.781%
Kings County Waste Management Authority											
Misc 70001	2% @ 60		1	2%	Y	Y				7.00	10.768%
Kings IHSS Public Authority											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	12.314%
Kings Mosquito Abatement District											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	4.944%
Misc 70002	2% @ 55	Y	3	2%	Y	Y				7.00	4.944%
Kings, County of											
Misc 70001	2% @ 55		1	2%						7.00	11.146%
Misc 70002	2% @ 55	Y	1	2%						7.00	11.146%
Misc 70003	2% @ 55		1	2%		Y				7.00	11.146%
Fire 74001	3% @ 55		1	2%			Y		4	9.00	17.451%
Peace 77001	3% @ 55		1	2%			Y		4	9.00	17.451%
Peace 77002	3% @ 55		1	2%			Y		4	9.00	17.451%
Peace 77102	2% @ 55		1	2%			Y		4	7.00	17.451%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Kingsburg, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	13.124%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	13.124%
Fire 74001	2% @ 55	Y	3	2%	Y	Y				7.00	17.693%
Police 75001	2% @ 55	Y	3	2%	Y	Y				7.00	17.693%
Kinneloa Irrigation District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	6.038%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	6.038%
Kirkwood Meadows Public Utilities District											
Misc 70001	2% @ 60	Y	1	2%	Y	Y				7.00	20.077%
Misc 70002	2.5% @ 55	Y	1	2%	Y	Y				8.00	20.077%
Konocti County Water District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	10.696%
La Branza Water District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	0.000%
La Canada Flintridge, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	10.781%
La Habra Heights County Water District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	8.049%
La Habra Heights, City of											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	12.256%
Fire 74001	2% @ 55		3	2%	Y	Y				7.00	9.054%
La Habra, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		4	7.00	12.571%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	12.571%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	34.808%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	34.808%
La Mesa, City of											
Misc 70001	2% @ 55		1	2%						7.00	24.141%
Misc 70002	3% @ 60		1	2%						8.00	24.141%
Misc 70101	2.5% @ 55		1	2%						8.00	24.141%
Fire 74001	3% @ 50		1	2%		Y	Y		3	9.00	32.722%
Police 75001	3% @ 50		1	2%		Y	Y		3	9.00	32.722%
Police 75101	3% @ 55		1	2%		Y	Y		3	9.00	32.722%
La Mirada, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	10.781%
Misc 70002	2% @ 55		1	2%	Y	Y			3	7.00	10.781%
La Palma, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	15.685%
Misc 70002	2.7% @ 55		1	2%	Y	Y			4	8.00	15.685%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	27.877%
Police 75002	3% @ 50		1	2%	Y	Y	Y		4	9.00	27.877%
La Puente Valley County Water District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	11.455%
La Puente, City of											
Misc 70001	2% @ 55		1	5%	Y	Y	Y		2	7.00	16.677%
Misc 70002	2.5% @ 55		1	5%	Y	Y	Y		2	8.00	16.677%
La Quinta, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	14.660%
Misc 70002	2.5% @ 55		1	2%	Y	Y			3	8.00	14.660%
La Verne, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	16.587%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	16.587%
Misc 70003	2.5% @ 55		1	2%	Y	Y			4	8.00	16.587%
Misc 70004	2.5% @ 55	Y	1	2%	Y	Y				8.00	16.587%
Fire 74001	3% @ 50		1	2%	Y	Y			4	9.00	26.207%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	26.207%
Laguna Beach County Water District											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	8.903%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Laguna Beach, City of											
Misc 70001	2% @ 55		1	2%		Y			4	7.00	17.255%
Misc 70002	2.5% @ 55		1	2%		Y			4	8.00	17.255%
Fire 74001	3% @ 50		1	2%	Y	Y			4	9.00	26.149%
Fire 74002	3% @ 50		1	2%	Y	Y			4	9.00	26.149%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	26.149%
Police 75002	3% @ 50		1	2%	Y	Y			4	9.00	26.149%
Safety 76001	3% @ 55		1	2%	Y	Y			4	9.00	21.669%
Safety 76002	3% @ 55		1	2%	Y	Y			4	9.00	21.669%
Laguna Hills, City of											
Misc 70001	2% @ 60		1	2%	Y	Y	Y		3	7.00	9.205%
Laguna Niguel, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	11.272%
Misc 70401	2% @ 55		1	2%	Y	Y				7.00	11.272%
Laguna Woods, City of											
Misc 70001	2% @ 55		1	2%	Y	Y		Y	3	7.00	11.639%
Misc 70002	2% @ 55		1	2%	Y	Y		Y	7.00	11.639%	
Lake Arrowhead Community Services District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	14.083%
Misc 70002	2.5% @ 55		3	2%	Y	Y				8.00	14.083%
Lake County Fire Protection District											
Misc 70001	3% @ 60		1	3%	Y	Y			4	8.00	26.815%
Misc 70401	3% @ 60	Y	1	3%	Y	Y				8.00	26.815%
Misc 70402	2% @ 60	Y	1	3%	Y	Y				7.00	26.815%
Fire 74001	3% @ 55		1	3%	Y	Y			4	9.00	28.122%
Fire 74401	3% @ 55	Y	1	3%	Y	Y				9.00	28.122%
Fire 74402	3% @ 55	Y	1	3%	Y	Y				9.00	28.122%
Lake County Vector Control District											
Misc 70001	2% @ 60	Y	1	2%	Y	Y				7.00	24.108%
Misc 70002	3% @ 60	Y	1	2%	Y	Y				8.00	24.108%
Lake Don Pedro Community Services District											
Misc 70001	2% @ 60		3	2%	Y	Y	Y		3	7.00	8.619%
Misc 70002	2% @ 60		3	2%	Y	Y	Y			7.00	8.619%
Misc 70003	2% @ 60		3	2%	Y	Y	Y		3	7.00	8.619%
Lake Elsinore, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	22.820%
Misc 70002	2% @ 55		1	2%	Y	Y	Y			7.00	22.820%
Misc 70003	2% @ 55		1	2%	Y	Y	Y			7.00	22.820%
Misc 70004	2.5% @ 55		1	2%	Y	Y	Y			8.00	22.820%
Fire 74001	1.25% @ 60		3	2%	Y	Y				varies	0.000%
Police 75001	1.25% @ 60		3	2%	Y	Y				varies	0.000%
Lake Forest, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	10.781%
Lake Hemet Municipal Water District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	10.333%
Lake Oroville Area Public Utility District											
Misc 70001	2.7% @ 55	Y	1	2%	Y	Y				8.00	25.075%
Lake Shastina Community Services District											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	16.778%
Lake Valley Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	17.810%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	17.810%
Misc 70003	2.7% @ 55		1	2%	Y	Y			4	8.00	17.810%
Fire 74001	3% @ 55		1	2%	Y	Y		Y	4	9.00	21.669%
Lake, County of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	12.361%
Misc 70401	2% @ 55	Y	1	2%						7.00	12.361%
Misc 70402	2% @ 55	Y	1	2%						7.00	12.361%
Fire 74001	2% @ 50		3	2%			Y			9.00	17.335%
Peace 77001	2% @ 50		3	2%		Y	Y			9.00	17.335%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Lakeport County Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	11.692%
Misc 70401	2% @ 55		1	2%	Y	Y			4	7.00	11.692%
Fire 74001	2% @ 50		1	2%	Y	Y			4	9.00	28.018%
Fire 74401	2% @ 50		1	2%	Y	Y			4	9.00	28.018%
Lakeport, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	22.552%
Misc 70002	2% @ 55		1	2%	Y	Y			2	7.00	22.552%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	22.552%
Misc 70004	2.5% @ 55		1	2%	Y	Y			2	8.00	22.552%
Police 75001	2% @ 50		1	2%	Y	Y			2	9.00	40.969%
Lakeside Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		1	7.00	17.177%
Misc 70002	2.7% @ 55		1	2%	Y	Y	Y		1	8.00	17.177%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	27.877%
Lakeside Water District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	15.084%
Misc 70002	3% @ 60		3	2%	Y	Y				8.00	15.084%
Misc 70401	2% @ 55	Y	3	2%	Y	Y				7.00	15.084%
Misc 70402	2% @ 55		3	2%	Y	Y				7.00	15.084%
Lakewood, City of											
Misc 70001	2% @ 55		1	2%						7.00	12.744%
Lamont Public Utility District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	7.696%
Lancaster, City of											
Misc 70001	2% @ 55		1	2%					3	7.00	18.672%
Misc 70002	2.7% @ 55		1	2%					3	8.00	18.672%
Larkspur, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	14.660%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	14.660%
Misc 70003	2.5% @ 55		1	2%	Y	Y			3	8.00	14.660%
Fire 74001	3% @ 55		1	2%	Y	Y	Y		4	9.00	23.397%
Las Gallinas Valley Sanitary District of Marin County											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	18.869%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	18.869%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y				8.00	18.869%
Las Virgenes Municipal Water District											
Misc 70001	2% @ 55	Y	1	3%		Y				7.00	15.897%
Misc 70002	2% @ 55		1	3%		Y				7.00	15.897%
Misc 70003	2% @ 55		1	3%		Y				7.00	15.897%
Lassen County Waterworks District No. 1											
Misc 70001	2% @ 60		3	2%	Y	Y			4	7.00	9.757%
Lassen, County of											
Misc 70001	2% @ 55	Y	1	2%		Y				7.00	11.679%
Misc 70002	2% @ 55		1	2%		Y				7.00	11.679%
Fire 74001	1/2 @ 55		1	2%	Y	Y				varies	37.909%
Peace 77001	3% @ 50		1	2%	Y	Y			3	9.00	37.909%
Lathrop, City of											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	12.551%
Misc 70101	2% @ 60		3	2%	Y	Y			3	7.00	8.049%
Lawndale, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	10.781%
League of California Cities											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	8.049%
Lee Lake Water District											
Misc 70001	2% @ 60		1	2%	Y	Y			4	7.00	8.959%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Lemon Grove, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	19.982%
Misc 70002	2.5% @ 55		1	2%	Y	Y			4	8.00	19.982%
Misc 70401	2% @ 60		1	2%	Y	Y			4	7.00	19.982%
Fire 74002	3% @ 55		1	2%	Y	Y			4	9.00	24.540%
Fire 74401	2% @ 50		1	2%	Y	Y			4	9.00	24.540%
Lemoore, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	11.210%
Fire 74001	2% @ 55	Y	3	2%	Y	Y				7.00	21.155%
Police 75001	2% @ 50	Y	3	2%	Y	Y				9.00	21.155%
Leucadia Wastewater District											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	15.724%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	15.724%
Misc 70003	3% @ 60		1	2%	Y	Y			3	8.00	15.724%
Misc 70004	3% @ 60		1	2%	Y	Y				8.00	15.724%
Levee District No. 1 of Sutter County											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	8.049%
Lincoln, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	20.287%
Misc 70002	2.7% @ 55	Y	1	2%	Y	Y				8.00	20.287%
Misc 70101	2% @ 60	Y	3	2%	Y	Y				7.00	8.049%
Fire 74001	3% @ 50	Y	3	2%	Y	Y				9.00	27.590%
Police 75001	3% @ 50	Y	3	2%	Y	Y				9.00	27.590%
Linda County Water District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	33.087%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	33.087%
Misc 70003	3% @ 60	Y	3	2%	Y	Y				8.00	33.087%
Linda Fire Protection District											
Misc 70001	2% @ 60		1	2%	Y	Y			4	7.00	8.486%
Fire 74001	2% @ 50		1	2%	Y	Y			4	9.00	20.742%
Linden-Peters Rural County Fire Protection District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	0.000%
Fire 74001	3% @ 50		3	2%	Y	Y				9.00	23.082%
Lindsay Strathmore Public Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
Lindsay, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	23.615%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	23.615%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y				8.00	23.615%
Fire 74001	3% @ 55	Y	1	2%	Y	Y				9.00	28.667%
Police 75001	3% @ 55	Y	1	2%	Y	Y				9.00	28.667%
Little Lake Fire Protection District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	12.579%
Fire 74001	2% @ 55		3	2%	Y	Y				7.00	8.927%
Littlerock Creek Irrigation District											
Misc 70001	2% @ 60	Y	1	2%	Y	Y				7.00	8.486%
Misc 70002	2% @ 60		1	2%	Y	Y				7.00	8.486%
Live Oak Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	8.968%
Live Oak, City of											
Misc 70001	2% @ 60		1	2%	Y	Y				7.00	21.632%
Misc 70002	2.5% @ 55		1	2%	Y	Y				8.00	21.632%
Misc 70003	2.7% @ 55		1	2%	Y	Y				8.00	21.632%
Livermore City Housing Authority											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	9.886%
Livermore, City of											
Misc 70001	2% @ 55		1	2%		Y			4	7.00	20.918%
Misc 70002	2.7% @ 55		1	2%		Y			4	8.00	20.918%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	26.149%
Livermore/Amador Valley Transit Authority											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	10.781%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Livingston, City of											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	12.884%
Police 75001	2% @ 55		1	2%	Y	Y				7.00	16.743%
Local Agency Formation Commission of Solano County											
Misc 70001	2.7% @ 55		1	2%	Y	Y	Y		4	8.00	16.707%
Local Government Services Authority, JPA											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	10.830%
Lodi, City of											
Misc 70001	2% @ 55		3	2%		Y	Y	Y	3	7.00	16.203%
Misc 70002	2% @ 55	Y	3	2%		Y	Y	Y		7.00	16.203%
Fire 74001	3% @ 50		1	2%		Y			3	9.00	35.657%
Police 75001	3% @ 50		1	2%		Y			3	9.00	35.657%
Loma Linda, City of											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	12.485%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	12.485%
Fire 74001	3% @ 55		1	2%	Y	Y			4	9.00	27.337%
Lomita, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	21.329%
Misc 70002	2.5% @ 55		1	2%	Y	Y			4	8.00	21.329%
Lompico County Water District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	26.704%
Lompoc, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		3	7.00	20.707%
Misc 70002	2% @ 55	Y	1	2%		Y	Y			7.00	20.707%
Misc 70003	2.7% @ 55		1	2%		Y	Y		3	8.00	20.707%
Misc 70004	2.7% @ 55	Y	1	2%		Y	Y			8.00	20.707%
Fire 74001	3% @ 50		3	2%	Y	Y	Y		4	9.00	33.130%
Police 75001	3% @ 50		3	2%	Y	Y	Y		4	9.00	33.130%
Long Beach City College Associated Student Body, Liberal Arts Div. - Day Classes											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	40.819%
Misc 70002	3% @ 60	Y	1	2%	Y	Y				8.00	40.819%
Long Beach State University, Associated Students											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			5.00	15.743%
Misc 70101	2% @ 60	Y	3	2%	Y	Y	Y			5.00	10.768%
Long Beach State University, Forty-Niner Shops, Inc.											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	12.358%
Long Beach, City of											
Misc 70001	2% @ 55	Y	1	5%	Y	Y	Y			7.00	15.648%
Misc 70002	2.7% @ 55	Y	1	5%	Y	Y	Y			8.00	15.648%
Misc 70101	2% @ 55	Y	1	2%	Y		Y			7.00	15.648%
Misc 70103	2.7% @ 55	Y	1	2%	Y	Y	Y			8.00	15.648%
Misc 70104	2.5% @ 55	Y	1	2%	Y	Y	Y			8.00	15.648%
Fire 74001	3% @ 50		1	5%	Y	Y	Y		4	9.00	22.315%
Fire 74101	3% @ 50		1	2%	Y	Y	Y		4	9.00	22.315%
Police 75001	3% @ 50		1	5%	Y	Y	Y		4	9.00	22.315%
Police 75002	3% @ 50		1	5%	Y	Y	Y			9.00	22.315%
Police 75101	3% @ 50		1	2%	Y	Y	Y		4	9.00	22.315%
Safety 76001	3% @ 50	Y	1	5%	Y	Y	Y			9.00	22.315%
Safety 76002	3% @ 50		1	5%	Y	Y	Y			9.00	22.315%
Safety 76101	3% @ 50	Y	1	2%	Y	Y	Y			9.00	22.315%
Safety 76102	3% @ 50		1	2%	Y	Y	Y			9.00	22.315%
Loomis Fire Protection District											
Misc 70001	2% @ 55		3	2%	Y	Y			8	7.00	31.977%
Fire 74001	2% @ 55		3	2%	Y	Y			8	7.00	21.415%
Loomis, Town of											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	9.467%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Los Alamitos, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	10.746%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	10.746%
Misc 70003	2.7% @ 55		1	2%	Y	Y			4	8.00	10.746%
Misc 70004	2.7% @ 55	Y	1	2%	Y	Y				8.00	10.746%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	27.320%
Los Alamos Community Services District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	11.875%
Los Altos Hills, Town of											
Misc 70001	2% @ 55		3	2%	Y	Y	Y		4	7.00	11.104%
Misc 70002	2% @ 55	Y	3	2%	Y	Y	Y			7.00	11.104%
Misc 70101	2% @ 60		3	2%	Y	Y	Y		4	7.00	8.768%
Los Altos, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	15.685%
Misc 70002	2.7% @ 55		1	2%	Y	Y			3	8.00	15.685%
Police 75001	3% @ 50		1	2%	Y	Y			3	9.00	26.582%
Police 75002	3% @ 50		1	2%	Y	Y			3	9.00	26.582%
Police 75102	3% @ 50		1	2%	Y	Y			3	9.00	26.582%
Los Angeles City Community Redevelopment Agency											
Misc 70001	2% @ 55	Y	1	3%	Y					7.00	20.208%
Misc 70002	2% @ 55		1	3%	Y					7.00	20.208%
Los Angeles Community College District											
Police 75001	3% @ 55		3	2%	Y	Y			2	9.00	0.000%
Police 75101	3% @ 55		3	2%	Y	Y			1	9.00	0.000%
Los Angeles County Area 'E' Civil Defense and Disaster Board											
Misc 70001	2% @ 60		1	2%	Y	Y			3	7.00	14.660%
Misc 70002	2.5% @ 55		1	2%	Y	Y			3	8.00	14.660%
Los Angeles County Community Development Commission											
Misc 70001	2% @ 60		1	2%			Y		4	7.00	6.831%
Misc 70401	2% @ 60	Y	1	2%			Y			7.00	6.831%
Los Angeles County Law Library											
Misc 70001	2% @ 60		1	4%	Y	Y	Y			7.00	7.236%
Misc 70002	2% @ 60	Y	1	4%	Y	Y	Y			7.00	7.236%
Misc 70003	2.5% @ 55		1	4%	Y	Y	Y			8.00	7.236%
Misc 70004	2.5% @ 55	Y	1	4%	Y	Y	Y			8.00	7.236%
Los Angeles County Office of Education											
Misc 70001	2% @ 55		1	2%		Y			2	7.00	13.957%
Misc 70002	2% @ 55	Y	1	2%		Y				7.00	13.957%
Misc 70003	2% @ 55	Y	1	2%		Y				7.00	13.957%
Misc 70004	2.5% @ 55		1	2%		Y			2	8.00	13.957%
Misc 70005	2.5% @ 55	Y	1	2%		Y				8.00	13.957%
Los Angeles County Sanitation District No. 2											
Misc 70001	2% @ 55		1	2%	Y		Y		3	7.00	11.509%
Misc 70002	2% @ 55	Y	1	2%	Y		Y			7.00	11.509%
Los Angeles County West Vector Control District											
Misc 70001	2% @ 60		1	2%	Y	Y			3	7.00	8.293%
Los Angeles Memorial Coliseum Commission											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	7.818%
Misc 70002	2.5% @ 55		3	2%	Y	Y				8.00	7.818%
Los Angeles Regionalized Insurance Services Authority											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	0.000%
Los Angeles to Pasadena Metro Blue Line Construction											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	14.660%
Misc 70002	2.5% @ 55		1	2%	Y	Y			4	8.00	14.660%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Los Angeles Unified School District											
Police 75001	3% @ 50		1	5%		Y			4	9.00	31.821%
Police 75002	2% @ 60		1	5%		Y			4	7.00	31.821%
Police 75101	3% @ 50		1	5%		Y			4	9.00	31.821%
Los Banos, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	21.212%
Misc 70002	2% @ 55		1	2%	Y	Y	Y			7.00	21.212%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y	Y			8.00	21.212%
Misc 70101	2% @ 60	Y	3	2%	Y	Y	Y			7.00	8.768%
Fire 74001	3% @ 50	Y	1	2%	Y	Y	Y			9.00	36.027%
Fire 74101	3% @ 55	Y	3	2%	Y	Y	Y			9.00	22.502%
Police 75001	3% @ 50	Y	1	2%	Y	Y	Y			9.00	36.027%
Police 75101	3% @ 55	Y	3	2%	Y	Y	Y			9.00	22.502%
Los Gatos, Town of											
Misc 70001	2% @ 55		1	2%			Y		4	7.00	21.899%
Misc 70002	2% @ 55	Y	1	2%			Y			7.00	21.899%
Misc 70003	2.5% @ 55		1	2%			Y		4	8.00	21.899%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	40.850%
Los Gatos-Saratoga Department of Community Education and Recreation											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	15.408%
Los Osos Community Services District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	13.256%
Fire 74001	2% @ 50		3	2%	Y	Y	Y		3	9.00	0.000%
Lower Lake Cemetery District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	16.139%
Lower Lake County Waterworks District No. 1											
Misc 70001	2% @ 60		1	2%	Y	Y				7.00	31.879%
Lower Tule River Irrigation District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	13.397%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	13.397%
Loyalton, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	21.755%
Misc 70002	2.7% @ 55	Y	3	2%	Y	Y				8.00	21.755%
Lynwood, City of											
Misc 70001	2% @ 55		1	2%		Y			4	7.00	22.877%
Misc 70002	3% @ 60		1	2%		Y			4	8.00	22.877%
Fire 74001	2% @ 50		1	2%	Y	Y	Y		3	9.00	0.000%
Police 75001	2% @ 50		1	2%	Y	Y	Y		1	9.00	0.000%
Madera Cemetery District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	15.686%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	15.686%
Misc 70003	2% @ 55		1	2%	Y	Y				7.00	15.686%
Madera County Mosquito and Vector Control District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	7.975%
Madera Housing Authority, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	18.287%
Misc 70002	2.5% @ 55		1	2%	Y	Y			3	8.00	18.287%
Madera, City of											
Misc 70001	2% @ 55		1	2%		Y			8	7.00	16.242%
Misc 70002	2% @ 55	Y	1	2%		Y				7.00	16.242%
Misc 70003	2.5% @ 55		1	2%		Y			8	8.00	16.242%
Misc 70004	2.5% @ 55	Y	1	2%		Y			8	8.00	16.242%
Fire 74001	2% @ 55		1	2%	Y	Y			1	7.00	36.066%
Police 75001	3% @ 50		1	2%	Y	Y			8	9.00	36.066%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Madera, County of											
Misc 70001	2% @ 55		1	2%					1	7.00	20.505%
Misc 70002	2% @ 55	Y	1	2%						7.00	20.505%
Misc 70003	2.7% @ 55	Y	1	2%						8.00	20.505%
Peace 77001	3% @ 55	Y	1	2%						9.00	24.061%
Peace 77002	3% @ 55	Y	1	2%						9.00	24.061%
Peace 77003	3% @ 55	Y	1	2%						9.00	24.061%
Peace 77004	3% @ 55	Y	1	2%						9.00	24.061%
Main San Gabriel Basin Watermaster											
Misc 70001	2% @ 55		1	2%	Y	Y			2	7.00	10.781%
Majestic Pines Community Services District											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	11.162%
Malibu, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y			7.00	11.603%
Mammoth Lakes Fire District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	0.000%
Fire 74001	3% @ 55		1	2%	Y	Y		Y	4	9.00	24.849%
Mammoth Lakes Mosquito Abatement District											
Misc 70001	3% @ 60		3	2%	Y	Y			4	8.00	36.654%
Mammoth Lakes, Town of											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	21.099%
Misc 70002	2.7% @ 55		3	2%	Y	Y			4	8.00	21.099%
Police 75001	3% @ 50		3	2%	Y	Y			4	9.00	32.331%
Management of Emeryville Services Authority											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	7.307%
Misc 70401	2% @ 55		1	2%	Y	Y	Y			7.00	7.307%
Misc 70402	2% @ 55		1	2%	Y	Y	Y			7.00	7.307%
Manhattan Beach, City of											
Misc 70001	2% @ 55		1	2%		Y			3	7.00	11.014%
Fire 74001	3% @ 55		1	2%	Y	Y	Y		4	9.00	23.397%
Fire 74101	3% @ 55		1	2%	Y	Y	Y		4	9.00	23.397%
Police 75001	3% @ 50		1	2%	Y	Y	Y		1	9.00	27.877%
Police 75101	3% @ 50		1	2%	Y	Y	Y		1	9.00	27.877%
Manteca, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		4	7.00	23.435%
Misc 70002	2% @ 55	Y	1	2%		Y	Y			7.00	23.435%
Misc 70003	2.7% @ 55		1	2%		Y	Y		4	8.00	23.435%
Misc 70004	2.7% @ 55	Y	1	2%		Y	Y			8.00	23.435%
Fire 74001	3% @ 55		1	2%		Y	Y		4	9.00	34.124%
Police 75001	3% @ 50		1	2%		Y	Y		4	9.00	34.124%
March Joint Powers Authority											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	17.298%
Misc 70002	2.7% @ 55		1	2%	Y	Y			4	8.00	17.298%
Marin Children and Families Commission											
Misc 70001	2% @ 55		3	2%	Y	Y			8	7.00	10.553%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	10.553%
Marin Community College District											
Police 75001	2% @ 50		1	2%	Y	Y	Y		4	9.00	33.849%
Marin County Housing Authority											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	10.282%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	10.282%
Marin County In-Home Supportive Services Public Authority											
Misc 70001	2% @ 55		3	2%	Y	Y			8	7.00	13.516%
Marin County Sanitary District No. 1											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	17.911%
Misc 70002	2.7% @ 55		3	2%	Y	Y				8.00	17.911%
Marin Healthcare District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	0.000%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Marin Municipal Water District											
Misc 70001	2% @ 55		3	2%						7.00	20.975%
Misc 70002	2.7% @ 55		3	2%						8.00	20.975%
Marina Coast Water District											
Misc 70001	2% @ 60		1	2%	Y	Y				7.00	8.486%
Marina, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	10.781%
Fire 74001	3% @ 50		1	2%	Y	Y			4	9.00	26.149%
Fire 74401	3% @ 50		1	2%	Y	Y			4	9.00	26.149%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	26.149%
Marinwood Community Services District											
Misc 70001	2% @ 60	Y	1	2%	Y	Y				7.00	12.069%
Misc 70002	2% @ 60		1	2%	Y	Y				7.00	12.069%
Fire 74001	3% @ 50	Y	3	2%	Y	Y				9.00	32.491%
Fire 74101	3% @ 55	Y	3	2%	Y	Y				9.00	20.774%
Mariposa Public Utility District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	8.049%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	8.049%
Mariposa, County of											
Misc 70001	2% @ 55	Y	1	2%		Y				7.00	19.193%
Misc 70002	2% @ 55		3	2%		Y				7.00	19.193%
Misc 70003	2.7% @ 55	Y	1	2%		Y				8.00	19.193%
Fire 74001	3% @ 50	Y	1	2%	Y	Y				9.00	34.782%
Fire 74002	3% @ 50	Y	1	2%	Y	Y				9.00	34.782%
Peace 77001	3% @ 50	Y	1	2%	Y	Y				9.00	34.782%
Peace 77002	3% @ 50	Y	1	2%	Y	Y				9.00	34.782%
Martinez, City of											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	10.781%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	10.781%
Fire 74001	1/2 @ 55		3	2%	Y	Y			2	varies	47.278%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	47.278%
Marysville, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y		Y		7.00	9.629%
Misc 70002	2% @ 55		1	2%	Y	Y		Y	3	7.00	9.629%
Misc 70102	2% @ 55		3	2%	Y	Y		Y	3	7.00	14.498%
Fire 74001	2% @ 50		1	2%	Y	Y		Y	4	9.00	45.955%
Fire 74101	2% @ 50		3	2%	Y	Y		Y	4	9.00	45.955%
Police 75001	3% @ 50		1	2%	Y	Y		Y	4	9.00	45.955%
Police 75101	3% @ 50		3	2%	Y	Y		Y	4	9.00	45.955%
Maxwell Public Utility District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	10.282%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	10.282%
Maywood, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			8	7.00	5.907%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	5.907%
Police 75001	3% @ 50		1	2%	Y	Y			1	9.00	0.000%
Police 75101	3% @ 55		1	2%	Y	Y			1	9.00	0.000%
McCloud Community Services District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	5.882%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	5.882%
Fire 74001	1/2 @ 55	Y	3	2%	Y	Y				varies	0.000%
McFarland Recreation and Park District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	22.080%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	22.080%
Misc 70003	2.5% @ 55	Y	3	2%	Y	Y				8.00	22.080%
McKinleyville Community Services District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	9.690%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	9.690%
Meeks Bay Fire Protection District											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	12.541%
Fire 74001	3% @ 55		1	2%	Y	Y				9.00	21.669%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Meiners Oaks County Water District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	23.502%
Mendocino City Community Services District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	16.618%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	16.618%
Mendocino County Russian River Flood Control & Water Conservation Improvement District											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	10.692%
Mendocino Transit Authority											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	7.964%
Menifee, City of											
Misc 70001	2.7% @ 55		1	2%	Y	Y	Y		4	8.00	16.708%
Menlo Park Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y			8	7.00	15.685%
Misc 70002	2.7% @ 55		1	2%	Y	Y			8	8.00	15.685%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		8	9.00	27.877%
Menlo Park, City of											
Misc 70001	2% @ 55		1	2%					1	7.00	17.702%
Misc 70002	2.7% @ 55		1	2%					1	8.00	17.702%
Police 75001	3% @ 50		3	2%	Y	Y			3	9.00	26.149%
Police 75002	3% @ 50		1	2%	Y	Y			3	9.00	26.149%
Merced County Housing Authority											
Misc 70001	2% @ 60	Y	1	2%	Y	Y				7.00	22.006%
Misc 70002	2.7% @ 55	Y	1	2%	Y	Y				8.00	22.006%
Merced County Mosquito Abatement District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	19.267%
Misc 70002	3% @ 60	Y	3	2%	Y	Y				8.00	19.267%
Merced Irrigation District											
Misc 70001	2% @ 60		3	2%		Y	Y	Y		7.00	13.176%
Misc 70002	2% @ 60		3	2%		Y	Y	Y		7.00	13.176%
Merced, City of											
Misc 70001	2% @ 55	Y	3	2%						7.00	14.044%
Misc 70002	2% @ 55		3	2%						7.00	14.044%
Misc 70003	2.5% @ 55	Y	3	2%						8.00	14.044%
Fire 74001	3% @ 50		3	2%						9.00	22.581%
Fire 74002	3% @ 50		3	2%						9.00	22.581%
Police 75001	3% @ 50		3	2%						9.00	22.581%
Police 75002	3% @ 50		3	2%						9.00	22.581%
Mesa Consolidated Water District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y			7.00	11.603%
Metropolitan Cooperative Library System											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	10.282%
Metropolitan Transportation Commission											
Misc 70001	2% @ 55		3	3%	Y				3	7.00	16.401%
Misc 70002	2.5% @ 55		3	3%	Y				3	8.00	16.401%
Metropolitan Water District of Southern California											
Misc 70001	2% @ 55		1	2%	Y	Y	Y	Y	4	7.00	16.306%
Mid City Development Corporation											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	0.000%
Mid Peninsula Water District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	14.864%
Midpeninsula Regional Open Space District											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	14.660%
Misc 70002	2.5% @ 55		1	2%	Y	Y				8.00	14.660%
Mid-Placer Public Schools Transportation Agency											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	8.896%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	8.896%
Misc 70101	2% @ 60		1	2%	Y	Y				7.00	10.015%
Misc 70102	2% @ 60	Y	1	2%	Y	Y				7.00	10.015%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Midway City Sanitary District											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	15.724%
Misc 70002	3% @ 60		1	2%	Y	Y				8.00	15.724%
Misc 70101	2% @ 55		1	2%	Y	Y				7.00	10.781%
Midway Heights County Water District											
Misc 70001	2% @ 60		3	3%	Y	Y	Y		4	7.00	11.936%
Mill Valley, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	15.577%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	15.577%
Misc 70003	2.5% @ 55		1	2%	Y	Y	Y		3	8.00	15.577%
Misc 70004	2.5% @ 55	Y	1	2%	Y	Y	Y			8.00	15.577%
Misc 70101	2% @ 55		3	2%	Y	Y	Y		3	7.00	11.104%
Fire 74001	3% @ 55		1	2%	Y	Y	Y		8	9.00	21.669%
Fire 74101	3% @ 55		3	2%	Y	Y	Y		8	9.00	20.774%
Police 75001	3% @ 55		1	2%	Y	Y	Y		8	9.00	21.669%
Police 75101	3% @ 55		3	2%	Y	Y	Y		8	9.00	20.774%
Millbrae, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		4	7.00	22.747%
Misc 70002	2% @ 55		1	2%	Y	Y	Y		4	7.00	22.747%
Misc 70003	2.7% @ 55		1	2%	Y	Y	Y		4	8.00	22.747%
Misc 70004	2.7% @ 55		1	2%	Y	Y	Y		4	8.00	22.747%
Misc 70101	2% @ 55		1	2%	Y	Y	Y		4	7.00	22.747%
Fire 74001	3% @ 55		1	2%	Y	Y	Y		9.00	26.755%	
Police 75001	3% @ 55		1	2%	Y	Y	Y		9.00	23.926%	
Millview County Water District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	10.555%
Milpitas, City of											
Misc 70001	2% @ 55		1	2%		Y			3	7.00	21.115%
Misc 70002	2% @ 55	Y	1	2%		Y				7.00	21.115%
Misc 70003	2.7% @ 55		1	2%		Y			3	8.00	21.115%
Misc 70004	2.7% @ 55	Y	1	2%		Y				8.00	21.115%
Fire 74001	3% @ 50		1	2%		Y			3	9.00	32.931%
Police 75001	3% @ 50		1	2%	Y	Y		Y	4	9.00	32.931%
Minter Field Airport District											
Misc 70001	2% @ 60		1	2%	Y	Y			3	7.00	10.246%
Mission Springs Water District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	24.896%
Misc 70002	2.7% @ 55		3	2%	Y	Y				8.00	24.896%
Mission Viejo, City of											
Misc 70001	2% @ 55		1	2%					3	7.00	17.725%
Misc 70002	2.7% @ 55		1	2%	Y				3	8.00	17.725%
Misc 70101	2% @ 60		3	2%	Y				3	7.00	17.725%
Modesto, City of											
Misc 70001	2% @ 55		1	2%			Y	Y	3	7.00	11.984%
Misc 70002	2% @ 55	Y	1	2%			Y	Y		7.00	11.984%
Misc 70101	2% @ 55		1	2%				Y	3	7.00	11.984%
Fire 74001	3% @ 50		1	2%			Y		8	9.00	30.607%
Police 75001	3% @ 50		1	2%			Y		8	9.00	30.607%
Modoc, County of											
Misc 70001	2% @ 55	Y	1	2%		Y				7.00	12.308%
Misc 70002	2% @ 55		1	2%		Y				7.00	12.308%
Fire 74001	1/2 @ 55		1	2%	Y	Y				varies	47.149%
Peace 77001	3% @ 50		1	2%	Y	Y				9.00	47.149%
Mojave Water Agency											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	23.274%
Misc 70002	2.7% @ 55		1	2%	Y	Y	Y		3	8.00	23.274%
Mokelumne Rural Fire District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	10.282%
Fire 74001	2% @ 50	Y	3	2%	Y	Y				9.00	19.900%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Mono, County of											
Misc 70001	2% @ 55		1	2%					4	7.00	20.288%
Misc 70002	2.7% @ 55		1	2%					4	8.00	20.288%
Fire 74001	3% @ 50		1	2%	Y	Y		Y	4	9.00	26.149%
Fire 74101	2% @ 50		1	2%	Y	Y		Y	4	9.00	20.742%
Peace 77001	3% @ 50		1	2%	Y	Y			4	9.00	26.149%
Police 78001	3% @ 50		1	2%	Y	Y			4	9.00	26.149%
Monrovia, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		4	7.00	26.381%
Misc 70002	2.7% @ 55		1	2%		Y	Y		4	8.00	26.381%
Fire 74001	3% @ 50		1	3%	Y	Y	Y		4	9.00	30.068%
Fire 74002	3% @ 50		1	3%	Y	Y	Y		4	9.00	30.068%
Police 75001	3% @ 50		1	3%	Y	Y	Y		4	9.00	30.068%
Police 75002	3% @ 50		1	3%	Y	Y	Y		4	9.00	30.068%
Montague, City of											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	6.154%
Montclair, City of											
Misc 70001	2% @ 55		1	2%		Y			2	7.00	19.702%
Misc 70002	3% @ 60		1	2%		Y			2	8.00	19.702%
Misc 70101	2% @ 60		1	2%		Y			2	7.00	19.702%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		2	9.00	59.931%
Fire 74101	3% @ 55		1	2%	Y	Y	Y		2	9.00	23.397%
Police 75001	3% @ 50		1	2%	Y	Y			3	9.00	44.567%
Police 75101	3% @ 55		1	2%	Y	Y			3	9.00	21.669%
Monte Sereno, City of											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	14.726%
Monte Vista County Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	15.152%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	15.152%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	15.152%
Montebello, City of											
Misc 70001	2% @ 55	Y	1	2%						7.00	18.426%
Misc 70002	2% @ 55		1	2%						7.00	18.426%
Misc 70003	2% @ 55		1	2%						7.00	18.426%
Misc 70004	2.7% @ 55		1	2%						8.00	18.426%
Fire 74001	3% @ 50		1	2%			Y		3	9.00	39.374%
Police 75001	3% @ 50		1	2%			Y		3	9.00	39.374%
Police 75002	3% @ 50		1	2%			Y			9.00	39.374%
Montecito Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	18.148%
Misc 70002	3% @ 60		1	2%	Y	Y	Y		3	8.00	18.148%
Fire 74001	3% @ 55		1	2%	Y	Y	Y		3	9.00	23.397%
Fire 74002	3% @ 55		1	2%	Y	Y	Y		3	9.00	23.397%
Montecito Sanitary District of Santa Barbara County											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	9.301%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	9.301%
Montecito Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	10.781%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	10.781%
Misc 70401	2% @ 55	Y	1	2%	Y	Y				7.00	10.781%
Misc 70402	2% @ 55		3	2%	Y	Y				7.00	10.781%
Monterey Bay Unified Air Pollution Control District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	13.978%
Misc 70401	2% @ 55	Y	1	2%	Y	Y				7.00	13.978%
Monterey County Local Agency Formation Commission											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	10.781%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Monterey County Regional Fire Protection District											
Misc 70001	2% @ 60		1	2%	Y	Y	Y		3	7.00	9.205%
Misc 70002	2% @ 60	Y	1	2%	Y	Y	Y			7.00	9.205%
Misc 70401	2% @ 55		1	2%	Y	Y		Y		7.00	9.205%
Misc 70402	3% @ 60		1	2%	Y	Y		Y		8.00	9.205%
Fire 74001	3% @ 55		1	2%	Y	Y	Y		3	9.00	23.397%
Fire 74401	3% @ 50		1	2%	Y	Y	Y			9.00	23.397%
Monterey County Water Resources Agency											
Misc 70001	2% @ 55		1	2%	Y	Y			1	7.00	12.012%
Monterey Park, City of											
Misc 70001	2% @ 55		1	2%		Y			4	7.00	21.676%
Misc 70002	2.5% @ 55		1	2%		Y			4	8.00	21.676%
Misc 70003	2.7% @ 55		1	2%	Y	Y			4	8.00	21.676%
Fire 74001	3% @ 55		1	2%			Y		4	9.00	25.887%
Fire 74002	3% @ 55		1	2%			Y		4	9.00	25.887%
Police 75001	3% @ 55		1	2%			Y		4	9.00	25.887%
Police 75002	3% @ 55		1	2%			Y		4	9.00	25.887%
Monterey Peninsula Airport District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	10.781%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	10.781%
Fire 74001	3% @ 50	Y	1	2%	Y	Y				9.00	26.149%
Police 75001	3% @ 50	Y	1	2%	Y	Y				9.00	26.149%
Monterey Peninsula Regional Park District											
Misc 70001	2% @ 55	Y	1	3%	Y	Y				7.00	23.839%
Misc 70002	2% @ 55		1	3%	Y	Y			4	7.00	23.839%
Misc 70003	2.7% @ 55		1	3%	Y	Y			4	8.00	23.839%
Monterey Peninsula Water Management District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	13.532%
Monterey Regional Waste Management District											
Misc 70001	2% @ 55		1	2%		Y		Y	3	7.00	12.495%
Misc 70002	2% @ 55	Y	1	2%		Y		Y		7.00	12.495%
Monterey Regional Water Pollution Control Agency											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	15.724%
Misc 70002	3% @ 60		1	2%	Y	Y			3	8.00	15.724%
Misc 70401	2% @ 55		1	2%	Y	Y			3	7.00	15.724%
Misc 70402	2% @ 60		3	2%	Y	Y				7.00	15.724%
Monterey, City of											
Misc 70001	2% @ 55		1	2%		Y			4	7.00	22.481%
Misc 70002	2.7% @ 55		1	2%		Y			4	8.00	22.481%
Fire 74001	3% @ 50		1	2%	Y	Y			8	9.00	33.476%
Fire 74002	3% @ 50		1	2%	Y	Y			8	9.00	33.476%
Police 75001	3% @ 50		1	2%	Y	Y			8	9.00	33.476%
Police 75002	3% @ 50		1	2%	Y	Y			8	9.00	33.476%
Monterey, County of											
Misc 70001	2% @ 55		1	2%	Y				1	7.00	10.926%
Misc 70002	2% @ 55	Y	1	2%	Y					7.00	10.926%
Fire 74001	2% @ 50		3	2%			Y		4	9.00	28.962%
Peace 77001	3% @ 50		1	2%			Y		4	9.00	28.962%
Peace 77101	3% @ 50		1	2%					4	9.00	28.962%
Peace 77102	2% @ 55		1	2%					4	7.00	28.962%
Monterey-Salinas Transit											
Misc 70001	2% @ 55		1	2%	Y				1	7.00	8.660%
Montezuma Fire Protection District											
Fire 74001	3% @ 55		3	2%	Y	Y				9.00	32.485%
Moorpark, City of											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	10.282%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Moraga, Town of											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	10.282%
Police 75001	2% @ 50		3	2%	Y	Y			4	9.00	19.900%
Moreno Valley, City of											
Misc 70001	2% @ 55		1	2%		Y			4	7.00	22.305%
Misc 70002	2.7% @ 55		1	2%		Y			4	8.00	22.305%
Morgan Hill, City of											
Misc 70001	2% @ 55		1	2%		Y			4	7.00	16.384%
Misc 70002	2% @ 55	Y	1	2%		Y				7.00	16.384%
Misc 70003	2.5% @ 55		1	2%		Y			4	8.00	16.384%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	34.630%
Morongo Basin Transit Authority											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	8.366%
Morro Bay, City of											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	23.217%
Misc 70002	2.7% @ 55		1	2%	Y	Y			4	8.00	23.217%
Fire 74001	3% @ 50		1	2%	Y	Y			4	9.00	41.225%
Fire 74101	3% @ 55		3	2%	Y	Y			4	9.00	20.774%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	37.729%
Police 75101	3% @ 55		3	2%	Y	Y			4	9.00	20.774%
Mother Lode Job Training Agency											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	9.102%
Moulton-Niguel Water District											
Misc 70001	2% @ 55		1	3%	Y	Y			1	7.00	12.667%
Misc 70101	2% @ 55		1	3%	Y	Y			1	7.00	11.709%
Mountain View, City of											
Misc 70001	2% @ 55		1	2%		Y			3	7.00	21.974%
Misc 70002	2% @ 55	Y	3	2%						7.00	21.974%
Misc 70003	2.7% @ 55		1	2%		Y			3	8.00	21.974%
Fire 74001	3% @ 50		1	2%	Y	Y			4	9.00	30.689%
Fire 74002	3% @ 50		1	2%	Y	Y			4	9.00	30.689%
Police 75001	3% @ 50		1	2%					3	9.00	30.689%
Police 75002	3% @ 50		1	2%	Y	Y			4	9.00	30.689%
Mountains Recreation and Conservation Authority											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	8.930%
Mountain-Valley Library System											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
Mt. San Antonio College Associated Students											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	14.637%
Mt. Shasta, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	14.359%
Fire 74001	2% @ 50	Y	3	2%	Y	Y				9.00	22.460%
Police 75001	2% @ 50	Y	3	2%	Y	Y				9.00	17.862%
Mt. View Sanitary District of Contra Costa County											
Misc 70001	2% @ 55	Y	1	5%	Y	Y	Y			7.00	27.596%
Misc 70002	2% @ 55		1	5%	Y	Y	Y			7.00	27.596%
Misc 70003	2% @ 55		1	5%	Y	Y	Y			7.00	27.596%
Misc 70004	2.7% @ 55		1	5%	Y	Y	Y			8.00	27.596%
Municipal Pooling Authority											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	10.781%
Municipal Water District of Orange County											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	10.781%
Misc 70401	2% @ 55		1	2%	Y	Y				7.00	10.781%
Murphys Sanitary District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	8.049%
Murrieta Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	19.304%
Misc 70002	2.7% @ 55		1	2%	Y	Y			3	8.00	19.304%
Fire 74001	3% @ 50		1	2%	Y	Y			4	9.00	31.245%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Murrieta Valley Cemetery District											
Misc 70001	2.7% @ 55		3	2%	Y	Y			4	8.00	15.991%
Murrieta, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	18.860%
Misc 70002	2.7% @ 55		1	2%	Y	Y			4	8.00	18.860%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	28.925%
Napa County Mosquito Abatement District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		4	7.00	31.299%
Misc 70002	2.7% @ 55		1	2%	Y	Y	Y		4	8.00	31.299%
Napa County Resource Conservation District											
Misc 70001	2% @ 60		3	2%	Y	Y			4	7.00	20.440%
Napa County Transportation and Planning Agency											
Misc 70001	2.5% @ 55		3	2%	Y	Y			4	8.00	14.083%
Misc 70101	2% @ 60		3	2%	Y	Y			4	7.00	8.049%
Napa Sanitation District											
Misc 70001	2% @ 55		1	3%	Y	Y	Y		4	7.00	31.081%
Misc 70002	2.7% @ 55		1	3%	Y	Y	Y		4	8.00	31.081%
Misc 70101	2% @ 55		1	2%	Y	Y	Y		4	7.00	11.603%
Napa, City of											
Misc 70001	2% @ 55		1	2%		Y		Y	8	7.00	23.122%
Misc 70002	2% @ 55	Y	1	2%		Y		Y	7	7.00	23.122%
Misc 70003	2.5% @ 55		1	2%		Y		Y	8	8.00	23.122%
Misc 70004	2.5% @ 55	Y	1	2%		Y		Y	8	8.00	23.122%
Misc 70005	2.7% @ 55		1	2%		Y		Y	8	8.00	23.122%
Misc 70006	2.7% @ 55	Y	1	2%		Y		Y	8	8.00	23.122%
Misc 70101	2% @ 55		1	2%		Y		Y	8	7.00	23.122%
Misc 70102	2.5% @ 55		1	2%		Y		Y	8	8.00	23.122%
Misc 70401	2% @ 55		1	2%	Y	Y	Y		4	7.00	23.122%
Misc 70402	2.7% @ 55		1	2%	Y	Y	Y		4	8.00	23.122%
Fire 74001	3% @ 50		1	2%		Y		Y	8	9.00	34.278%
Fire 74101	3% @ 50		1	2%		Y		Y	8	9.00	34.278%
Police 75001	3% @ 50		1	2%		Y		Y	4	9.00	34.278%
Police 75101	3% @ 50		1	2%		Y		Y	4	9.00	34.278%
Napa, County of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		4	7.00	16.656%
Misc 70003	2.5% @ 55		1	2%	Y	Y	Y		4	8.00	16.656%
Misc 70101	2% @ 55		3	2%	Y	Y			4	7.00	16.656%
Misc 70102	2.5% @ 55		3	2%	Y	Y			4	8.00	16.656%
Misc 70401	2% @ 55		1	2%	Y	Y	Y		4	7.00	16.656%
Peace 77001	3% @ 50		1	2%	Y	Y	Y		4	9.00	27.877%
Peace 77002	3% @ 50		1	2%	Y	Y	Y		4	9.00	27.877%
Peace 77101	3% @ 50		1	2%	Y	Y			4	9.00	26.149%
Peace 77102	3% @ 55		1	2%	Y	Y			4	9.00	21.669%
National City, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		3	7.00	21.237%
Misc 70002	3% @ 60		1	2%		Y	Y		3	8.00	21.237%
Misc 70101	2% @ 60		1	2%		Y	Y		3	7.00	21.237%
Misc 70401	2% @ 55		1	2%	Y	Y	Y		3	7.00	21.237%
Misc 70402	3% @ 60		1	2%	Y	Y	Y		3	8.00	21.237%
Misc 70403	2% @ 55		1	2%	Y	Y	Y		3	7.00	21.237%
Fire 74001	3% @ 50		1	2%		Y	Y		3	9.00	38.007%
Police 75001	3% @ 50		1	2%		Y	Y		3	9.00	38.007%
Police 75101	3% @ 55		1	2%		Y	Y		3	9.00	38.007%
National Orange Show											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	1.574%
Natomas Fire Protection District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	0.000%
Fire 74001	2% @ 50		3	2%	Y	Y				9.00	0.000%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Needles, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	6.648%
Police 75001	2% @ 50	Y	3	2%	Y	Y				9.00	0.000%
Nevada Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	12.546%
Nevada City, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	14.660%
Misc 70002	2.5% @ 55	Y	1	2%	Y	Y				8.00	14.660%
Misc 70101	2% @ 60	Y	1	2%	Y	Y				7.00	8.486%
Fire 74001	3% @ 50	Y	1	2%	Y	Y				9.00	26.149%
Police 75001	3% @ 50	Y	1	2%	Y	Y				9.00	26.149%
Nevada County Consolidated Fire District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	24.760%
Misc 70002	3% @ 60		1	2%	Y	Y			4	8.00	24.760%
Misc 70401	2% @ 55		1	2%	Y	Y				7.00	24.760%
Misc 70402	2% @ 55		1	2%	Y	Y			4	7.00	24.760%
Misc 70403	3% @ 60		1	2%	Y	Y			4	8.00	24.760%
Misc 70404	3% @ 60		1	2%	Y	Y				8.00	24.760%
Fire 74001	3% @ 55		1	2%	Y	Y			3	9.00	27.034%
Fire 74401	3% @ 55		1	2%	Y	Y			3	9.00	27.034%
Fire 74402	3% @ 55		1	2%	Y	Y				9.00	27.034%
Fire 74403	3% @ 55		1	2%	Y	Y			3	9.00	27.034%
Nevada County Local Agency Formation Commission											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	15.740%
Nevada County Resource Conservation District											
Misc 70001	2.5% @ 55		1	2%	Y	Y				8.00	14.660%
Nevada Irrigation District											
Misc 70001	2% @ 55		1	2%			Y	Y	3	7.00	22.700%
Misc 70002	2.5% @ 55		1	2%			Y	Y	3	8.00	22.700%
Nevada, County of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	24.484%
Misc 70002	2% @ 55		1	2%	Y	Y	Y			7.00	24.484%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y	Y			8.00	24.484%
Fire 74001	3% @ 50	Y	1	2%	Y	Y	Y			9.00	39.953%
Fire 74002	2% @ 50	Y	1	2%	Y	Y	Y			9.00	39.953%
Peace 77001	3% @ 50	Y	1	2%	Y	Y	Y			9.00	39.953%
Peace 77002	3% @ 50	Y	1	2%	Y	Y	Y			9.00	39.953%
Peace 77101	3% @ 55	Y	3	2%	Y	Y	Y			9.00	22.502%
Nevada-Sierra Regional IHSS Public Authority											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	10.373%
Newark, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			8	7.00	23.146%
Misc 70002	2.5% @ 55		1	2%	Y	Y			8	8.00	23.146%
Fire 74001	3% @ 50		1	2%	Y	Y			8	9.00	38.550%
Police 75001	3% @ 50		1	2%	Y	Y			8	9.00	38.550%
Newcastle Rocklin Gold Hill Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	8.472%
Newhall County Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	9.155%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	9.155%
Newman, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	22.677%
Misc 70002	2.7% @ 55	Y	3	2%	Y	Y				8.00	22.677%
Misc 70101	2% @ 55	Y	3	2%	Y	Y				7.00	10.282%
Police 75001	3% @ 50	Y	3	2%	Y	Y				9.00	34.779%
Newport Beach City Employees Federal Credit Union											
Misc 70001	2% @ 60	Y	1	2%	Y	Y				7.00	15.903%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Newport Beach, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	17.920%
Misc 70002	2.5% @ 55		1	2%	Y	Y			4	8.00	17.920%
Fire 74001	3% @ 50		1	2%	Y				4	9.00	40.677%
Police 75001	3% @ 50		1	2%	Y				4	9.00	40.677%
Safety 76001	3% @ 50		1	2%	Y				4	9.00	40.677%
Niland Sanitary District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
Nipomo Community Services District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		4	7.00	21.135%
Misc 70002	3% @ 60		1	2%	Y	Y	Y		4	8.00	21.135%
Misc 70101	3% @ 60		3	2%	Y	Y	Y		4	8.00	16.133%
Norco, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	23.365%
Misc 70002	2% @ 55		3	2%	Y	Y			4	7.00	23.365%
Misc 70003	2.7% @ 55	Y	3	2%	Y	Y				8.00	23.365%
Misc 70004	2.7% @ 55		3	2%	Y	Y			4	8.00	23.365%
Fire 74001	2% @ 50		1	2%	Y	Y			4	9.00	20.198%
North Bay Cooperative Library System											
Misc 70001	2% @ 55		1	2%	Y	Y			8	7.00	8.872%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	8.872%
North Bay Regional Center											
Misc 70001	2% @ 60		3	2%					4	7.00	11.564%
North Bay Schools Insurance Authority											
Misc 70001	2% @ 55		3	2%	Y	Y	Y		3	7.00	15.384%
North Central Counties Consortium											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	18.970%
North Coast County Water District											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	24.757%
Misc 70002	2.7% @ 55		1	2%	Y	Y				8.00	24.757%
North Coast Railroad Authority											
Misc 70001	2% @ 55		1	2%	Y	Y		Y	4	7.00	16.393%
North Coast Unified Air Quality Management District											
Misc 70001	2% @ 55		1	2%	Y	Y			2	7.00	11.750%
North County Dispatch Joint Powers Agency											
Misc 70001	2.7% @ 55		1	2%	Y	Y			4	8.00	15.685%
Misc 70401	2% @ 55		1	2%	Y	Y			4	7.00	15.685%
Misc 70402	2.7% @ 55		1	2%	Y	Y			4	8.00	15.685%
North County Fire Protection District of Monterey County											
Fire 74001	3% @ 55		1	2%	Y	Y	Y		3	9.00	23.397%
Fire 74101	2% @ 50		3	2%	Y	Y			3	9.00	19.900%
Fire 74401	3% @ 55		1	2%	Y	Y	Y		3	9.00	23.397%
North County Fire Protection District of San Diego County											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		4	7.00	33.043%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	33.043%
Misc 70003	2.7% @ 55		1	2%	Y	Y	Y		4	8.00	33.043%
Fire 74001	3% @ 55		1	2%	Y	Y	Y		4	9.00	30.211%
North County Transit District											
Misc 70001	2% @ 55		3	2%		Y				7.00	11.988%
Misc 70002	2% @ 55	Y	3	2%		Y				7.00	11.988%
North Delta Water Agency											
Misc 70001	2% @ 60		3	2%	Y	Y			8	7.00	11.030%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	11.030%
North Kern Cemetery District											
Misc 70001	2% @ 60	Y	1	2%	Y	Y	Y	Y		7.00	13.918%
Misc 70002	2% @ 60		1	2%	Y	Y	Y	Y		7.00	13.918%
Misc 70003	3% @ 60	Y	1	2%	Y	Y	Y	Y		8.00	13.918%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
North Kern Water Storage District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	3.693%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	3.693%
North Kern-South Tulare Hospital District											
Misc 70001	2% @ 60	Y	3	2%						7.00	8.231%
North Los Angeles County Regional Center, Inc.											
Misc 70001	2% @ 55		1	2%		Y				7.00	7.691%
Misc 70101	2% @ 60		1	2%		Y				7.00	7.691%
North Marin Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	20.035%
Misc 70002	2.5% @ 55	Y	1	2%	Y	Y				8.00	20.035%
North of the River Municipal Water District											
Misc 70001	2% @ 60		1	2%	Y	Y	Y			7.00	29.871%
Misc 70002	3% @ 60		1	2%	Y	Y	Y			8.00	29.871%
North of the River Recreation and Park District											
Misc 70001	2% @ 60		3	2%						7.00	9.951%
North State Cooperative Library System											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	0.000%
North Tahoe Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	28.978%
Misc 70002	3% @ 60		1	2%	Y	Y			3	8.00	28.978%
Misc 70101	2.7% @ 55		1	2%	Y	Y			3	8.00	16.854%
Misc 70401	2% @ 55		1	2%	Y	Y			3	7.00	28.978%
Misc 70402	2% @ 55	Y	1	2%	Y	Y				7.00	28.978%
Misc 70403	2% @ 55		1	2%	Y	Y			3	7.00	28.978%
Misc 70404	3% @ 60	Y	1	2%	Y	Y				8.00	28.978%
Fire 74001	3% @ 50		1	2%	Y	Y			3	9.00	43.190%
Fire 74101	3% @ 55		1	2%	Y	Y			3	9.00	23.905%
Fire 74401	3% @ 50		1	2%	Y	Y			3	9.00	43.190%
Fire 74402	3% @ 50		1	2%	Y	Y			3	9.00	43.190%
Fire 74403	3% @ 50		1	2%	Y	Y			3	9.00	43.190%
North Tahoe Public Utility District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	10.282%
Northern California Power Agency											
Misc 70001	2% @ 60	Y	3	3%	Y	Y				7.00	27.605%
Misc 70002	2.5% @ 55	Y	3	3%	Y	Y				8.00	27.605%
Northern California Special Districts Insurance Authority											
Misc 70001	2% @ 55		3	2%	Y	Y			1	7.00	10.282%
Northern Salinas Valley Mosquito Abatement District											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	10.781%
Northern Sierra Air Quality Management District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y	Y	3	7.00	16.747%
Northshore Fire Protection District											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	51.737%
Misc 70401	2% @ 55		3	2%	Y	Y			3	7.00	51.737%
Fire 74001	3% @ 55		1	2%	Y	Y			4	9.00	30.880%
Fire 74401	2% @ 55		1	2%	Y	Y			4	7.00	30.880%
Fire 74402	3% @ 55	Y	1	2%	Y	Y				9.00	30.880%
Fire 74403	3% @ 55	Y	1	2%	Y	Y				9.00	30.880%
Fire 74404	3% @ 55		1	2%	Y	Y				9.00	30.880%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Northstar Community Services District											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	20.731%
Misc 70002	2.7% @ 55		1	2%	Y	Y				8.00	20.731%
Misc 70401	2% @ 55	Y	1	2%	Y	Y				7.00	20.731%
Misc 70402	2.7% @ 55	Y	1	2%	Y	Y				8.00	20.731%
Fire 74001	3% @ 50		1	2%	Y	Y				9.00	26.149%
Fire 74401	3% @ 50	Y	1	2%	Y	Y				9.00	26.149%
Fire 74402	3% @ 50	Y	1	2%	Y	Y				9.00	26.149%
Northwest Mosquito and Vector Control District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	16.707%
Misc 70002	2% @ 55		1	2%	Y	Y	Y			7.00	16.707%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y	Y			8.00	16.707%
Norwalk, City of											
Misc 70001	2% @ 55		1	2%			Y		3	7.00	18.809%
Misc 70002	2.7% @ 55		1	2%			Y		3	8.00	18.809%
Novato Sanitary District											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	10.781%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	10.781%
Novato, City of											
Misc 70001	2% @ 55		1	2%		Y			4	7.00	12.698%
Police 75001	3% @ 55		1	2%	Y	Y			4	9.00	21.669%
Police 75002	3% @ 55		1	2%	Y	Y			4	9.00	21.669%
Oakdale Irrigation District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	8.049%
Oakdale Rural Fire Protection District											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	11.312%
Fire 74001	2% @ 50		3	2%	Y	Y			3	9.00	19.882%
Oakdale, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y	Y		7.00	21.515%
Misc 70002	2% @ 55		1	2%	Y	Y	Y	Y	3	7.00	21.515%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y	Y	Y		8.00	21.515%
Misc 70004	2.5% @ 55		1	2%	Y	Y	Y	Y	3	8.00	21.515%
Misc 70101	2% @ 60		3	2%	Y	Y	Y	Y	3	7.00	9.243%
Fire 74001	3% @ 50		1	2%	Y	Y	Y	Y	4	9.00	40.245%
Police 75001	3% @ 50		1	2%	Y	Y	Y	Y	3	9.00	40.245%
Oakland City Housing Authority											
Misc 70001	2% @ 55		1	2%		Y				7.00	9.529%
Police 75001	3% @ 55		1	2%	Y	Y				9.00	21.669%
Oakland Unified School District											
Police 75001	2% @ 50		3	2%	Y	Y	Y		3	9.00	30.669%
Oakland, City of											
Misc 70001	2% @ 55		1	2%			Y			7.00	27.295%
Misc 70002	2.7% @ 55		1	2%			Y			8.00	27.295%
Misc 70401	2% @ 55	Y	3	2%						7.00	27.295%
Misc 70402	2% @ 55		3	2%						7.00	27.295%
Misc 70403	2.7% @ 55	Y	3	2%						8.00	27.295%
Misc 70404	2.7% @ 55		3	2%						8.00	27.295%
Fire 74001	3% @ 50		1	2%		Y	Y		3	9.00	33.346%
Police 75001	3% @ 50		1	2%			Y			9.00	33.346%
Oakley, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	16.687%
Misc 70002	2.5% @ 55		1	2%	Y	Y			4	8.00	16.687%
Misc 70101	2% @ 60		1	2%	Y	Y			4	7.00	8.486%
Oceano Community Services District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	9.949%
Fire 74001	2% @ 55		3	2%	Y	Y			8	7.00	0.000%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Oceanside, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		3	7.00	20.580%
Misc 70002	2% @ 55	Y	1	2%		Y	Y			7.00	20.580%
Misc 70003	2% @ 55	Y	1	2%			Y			7.00	20.580%
Misc 70004	2.7% @ 55		1	2%		Y	Y		3	8.00	20.580%
Misc 70005	2.7% @ 55	Y	1	2%		Y	Y			8.00	20.580%
Misc 70401	2% @ 55		1	2%			Y		3	7.00	20.580%
Fire 74001	3% @ 50		1	2%		Y	Y	Y	3	9.00	28.170%
Police 75001	3% @ 50		1	2%		Y	Y		3	9.00	28.170%
Police 75401	3% @ 50		1	2%		Y	Y		3	9.00	28.170%
Safety 76001	3% @ 50		1	2%		Y	Y		8	9.00	28.170%
Ojai Valley Sanitary District											
Misc 70001	2% @ 55		3	2%	Y	Y	Y		3	7.00	12.789%
Misc 70401	2% @ 55		3	2%	Y	Y	Y			7.00	12.789%
Ojai, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	16.819%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	16.819%
Misc 70101	2% @ 60	Y	1	2%	Y	Y				7.00	8.486%
Police 75001	1/2 @ 55	Y	3	2%	Y	Y				varies	0.000%
Olcese Water District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	0.000%
Olivenhain Municipal Water District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	14.083%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	14.083%
Misc 70003	2.5% @ 55	Y	3	2%	Y	Y				8.00	14.083%
Omnitrans											
Misc 70001	2% @ 55		1	2%			Y			7.00	10.666%
Ontario, City of											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	12.942%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	12.942%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	12.942%
Misc 70004	2.5% @ 55		1	2%	Y	Y				8.00	12.942%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	26.909%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	32.088%
Ophir Hill Fire Protection District											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	8.395%
Fire 74001	2% @ 55		3	2%	Y	Y			3	7.00	15.618%
Orange County Health Authority (Caloptima)											
Misc 70001	2% @ 60		3	3%					3	7.00	8.413%
Orange County Transportation Commission											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	0.000%
Orange County Vector Control District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	10.781%
Orange Cove Fire Protection District of Fresno and Tulare Counties											
Fire 74001	2% @ 55		3	2%	Y	Y				7.00	0.000%
Orange Cove, City of											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	6.565%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	6.565%
Police 75001	2% @ 50	Y	1	2%	Y	Y				9.00	12.398%
Orange, City of											
Misc 70001	2% @ 55		1	2%			Y		3	7.00	20.063%
Misc 70002	2% @ 55	Y	1	2%			Y			7.00	20.063%
Misc 70003	2.7% @ 55		1	2%			Y		3	8.00	20.063%
Misc 70004	2.7% @ 55	Y	1	2%			Y			8.00	20.063%
Fire 74001	3% @ 50		1	2%			Y		3	9.00	30.113%
Police 75001	3% @ 50		1	2%			Y		3	9.00	30.113%
Orchard Dale County Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	27.327%
Misc 70002	2% @ 55		1	2%	Y	Y	Y			7.00	27.327%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y	Y			8.00	27.327%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Orland Cemetery District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	15.797%
Orland, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	15.064%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	15.064%
Misc 70003	2.7% @ 55	Y	3	2%	Y	Y				8.00	15.064%
Police 75001	3% @ 50	Y	3	2%	Y	Y				9.00	25.168%
Oro Loma Sanitary District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y	Y		7.00	15.577%
Misc 70002	2.5% @ 55		1	2%	Y	Y	Y	Y		8.00	15.577%
Orosi Public Utility District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	14.146%
Oroville Cemetery District											
Misc 70001	2% @ 60	Y	1	2%	Y	Y				7.00	8.394%
Oroville Mosquito Abatement District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	10.749%
Oroville, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y	Y	4	7.00	12.094%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y	Y		7.00	12.094%
Fire 74001	2% @ 50		1	2%	Y	Y	Y	Y	4	9.00	22.145%
Fire 74002	2% @ 50		1	2%	Y	Y	Y	Y	4	9.00	22.145%
Police 75001	2% @ 50		1	2%	Y	Y	Y	Y	4	9.00	22.145%
Police 75002	2% @ 50		1	2%	Y	Y	Y	Y	4	9.00	22.145%
Otay Water District											
Misc 70001	2% @ 55	Y	1	2%	Y					7.00	25.435%
Misc 70002	2% @ 55		1	2%	Y					7.00	25.435%
Misc 70003	2.7% @ 55		1	2%	Y					8.00	25.435%
Oxnard Harbor District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y		Y		7.00	17.054%
Misc 70002	2.5% @ 55	Y	3	2%	Y	Y		Y		8.00	17.054%
Oxnard, City of											
Misc 70001	2% @ 55		1	2%			Y		4	7.00	13.450%
Misc 70401	2% @ 55		1	2%						7.00	13.450%
Misc 70402	2% @ 55	Y	1	2%					4	7.00	13.450%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	36.070%
Police 75001	3% @ 50		1	2%		Y	Y		3	9.00	35.881%
Pacific Fire Protection District											
Misc 70001	2% @ 60		3	2%	Y	Y			2	7.00	0.000%
Pacific Grove, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	11.438%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	11.438%
Fire 74001	3% @ 50		1	2%	Y	Y			4	9.00	27.352%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	27.352%
Pacific, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		4	7.00	12.758%
Misc 70002	2% @ 55	Y	1	2%			Y			7.00	12.758%
Misc 70003	2.5% @ 55		1	2%		Y	Y		4	8.00	12.758%
Misc 70004	2.5% @ 55	Y	1	2%			Y			8.00	12.758%
Fire 74001	3% @ 55		1	2%	Y	Y			4	9.00	21.669%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	26.149%
Padre Dam Municipal Water District											
Misc 70001	2% @ 55	Y	1	2%	Y					7.00	19.906%
Misc 70002	2% @ 55		1	2%	Y					7.00	19.906%
Misc 70003	3% @ 60	Y	1	2%	Y					8.00	19.906%
Misc 70004	3% @ 60		1	2%	Y					8.00	19.906%
Misc 70101	2.5% @ 55	Y	1	2%	Y					8.00	19.906%
Pajaro Valley Fire Protection Agency											
Fire 74001	2% @ 50		1	2%	Y	Y			3	9.00	0.000%
Fire 74401	2% @ 55		3	2%	Y	Y			3	7.00	0.000%
Fire 74402	2% @ 50		3	2%	Y	Y				9.00	0.000%
Pajaro Valley Public Cemetery District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	17.006%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Pajaro Valley Water Management Agency											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	13.742%
Palm Desert, City of											
Misc 70001	2% @ 55		1	2%		Y	Y	Y	2	7.00	26.548%
Misc 70002	2.7% @ 55		1	2%		Y	Y	Y	2	8.00	26.548%
Palm Ranch Irrigation District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	0.158%
Palm Springs, City of											
Misc 70001	2% @ 55		1	2%			Y		4	7.00	20.494%
Misc 70002	2% @ 55	Y	1	2%			Y			7.00	20.494%
Misc 70003	2.7% @ 55		1	2%			Y		4	8.00	20.494%
Misc 70004	2.7% @ 55	Y	1	2%			Y			8.00	20.494%
Fire 74001	3% @ 50		1	2%		Y	Y		4	9.00	34.075%
Police 75001	3% @ 50		1	2%			Y		4	9.00	34.075%
Police 75101	3% @ 55		1	2%			Y		4	9.00	34.075%
Palmdale Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	12.913%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	12.913%
Palmdale, City of											
Misc 70001	2% @ 55		1	2%		Y			3	7.00	27.689%
Misc 70002	2.7% @ 55		1	2%		Y			3	8.00	27.689%
Misc 70101	2% @ 60		1	2%		Y			3	7.00	27.689%
Palo Alto, City of											
Misc 70001	2% @ 55		1	2%					1	7.00	25.536%
Misc 70002	2.7% @ 55		1	2%					1	8.00	25.536%
Misc 70101	2% @ 60		1	2%					1	7.00	25.536%
Fire 74001	3% @ 50		1	2%	Y				1	9.00	34.716%
Fire 74002	3% @ 50		1	2%	Y				1	9.00	34.716%
Police 75001	3% @ 50		1	2%					1	9.00	34.716%
Palo Verde Valley District Library											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	12.890%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	12.890%
Palos Verdes Estates, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	4.496%
Fire 74001	1/2 @ 55		1	2%	Y	Y			2	varies	26.149%
Police 75001	3% @ 50		1	2%	Y	Y			2	9.00	26.149%
Palos Verdes Library District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	10.452%
Paradise Recreation and Park District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	10.282%
Paradise, Town of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	11.545%
Misc 70101	2% @ 60		3	2%	Y	Y			4	7.00	8.049%
Fire 74001	3% @ 50		1	2%	Y	Y		Y	4	9.00	27.803%
Fire 74101	3% @ 55		3	2%	Y	Y		Y	4	9.00	20.774%
Police 75001	3% @ 50		1	2%	Y	Y		Y	4	9.00	27.803%
Police 75101	3% @ 55		3	2%	Y	Y		Y	4	9.00	20.774%
Paramount, City of											
Misc 70001	2% @ 55		1	2%			Y	Y		7.00	18.221%
Misc 70002	2.5% @ 55		1	2%	Y		Y	Y	4	8.00	18.221%
Police 75001	2% @ 55		1	2%	Y	Y	Y	Y		7.00	0.000%
Parlier, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	20.426%
Police 75001	2% @ 55	Y	3	2%	Y	Y				7.00	17.633%
Pasadena City College Bookstore											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	11.603%
Pasadena Unified School District											
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	0.000%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Pasadena, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		4	7.00	17.377%
Misc 70002	2.5% @ 55		1	2%	Y	Y	Y		4	8.00	17.377%
Misc 70101	2% @ 55		3	2%	Y	Y			4	7.00	17.377%
Misc 70102	2.5% @ 55		3	2%	Y	Y			4	8.00	17.377%
Misc 70401	2% @ 55		3	2%					4	7.00	17.377%
Misc 70402	2% @ 55	Y	3	2%						7.00	17.377%
Misc 70403	2.5% @ 55	Y	3	2%						8.00	17.377%
Fire 74001	3% @ 55		1	2%	Y	Y	Y		4	9.00	27.226%
Fire 74101	3% @ 55		1	2%	Y	Y	Y		4	9.00	27.226%
Police 75001	3% @ 55		1	2%	Y	Y	Y		4	9.00	27.226%
Police 75101	3% @ 55		1	2%	Y	Y	Y		4	9.00	27.226%
Paso Robles City Housing Authority											
Misc 70001	2% @ 60	Y	3	2%	Y	Y	Y			7.00	11.115%
Misc 70002	2% @ 60		3	2%	Y	Y	Y			7.00	11.115%
Paso Robles, City of											
Misc 70001	2% @ 55		1	2%		Y				7.00	20.521%
Misc 70002	2.5% @ 55		1	2%		Y				8.00	20.521%
Fire 74001	2% @ 50		1	2%	Y	Y				9.00	22.184%
Police 75001	3% @ 50		1	2%	Y	Y				9.00	35.892%
Patterson Water District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	7.288%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	7.288%
Patterson, City of											
Misc 70001	2% @ 55		3	2%	Y	Y		Y	3	7.00	18.973%
Misc 70002	2.7% @ 55		3	2%	Y	Y		Y	3	8.00	18.973%
Fire 74001	3% @ 50		3	2%	Y	Y			2	9.00	28.763%
Police 75001	2% @ 50		3	2%	Y	Y			2	9.00	28.763%
Pauma Valley Community Services District											
Misc 70001	2% @ 60	Y	1	2%	Y	Y				7.00	18.025%
Misc 70002	2% @ 60		1	2%	Y	Y				7.00	18.025%
Misc 70003	3% @ 60	Y	1	2%	Y	Y				8.00	18.025%
Peardale Chicago Park Fire Protection District											
Fire 74001	2% @ 55		3	2%	Y	Y			3	7.00	17.697%
Pebble Beach Community Services District											
Misc 70001	2.5% @ 55		1	3%	Y	Y	Y		4	8.00	16.677%
Peninsula Fire Protection District											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	10.361%
Fire 74001	2% @ 50		3	2%	Y	Y				9.00	29.766%
Peninsula Health Care District											
Misc 70003	2% @ 60	Y	3	3%	Y					7.00	14.346%
Misc 70004	2% @ 60		3	3%				Y		7.00	14.346%
Misc 70005	2% @ 60	Y	3	3%				Y		7.00	14.346%
Peninsula Traffic Congestion Relief Alliance											
Misc 70001	3% @ 60		3	2%	Y	Y			4	8.00	15.084%
Misc 70002	2% @ 55		3	2%	Y	Y			4	7.00	15.084%
Penn Valley Fire Protection District											
Misc 70001	2% @ 60		1	2%	Y	Y			3	7.00	12.991%
Fire 74001	2% @ 55		1	2%	Y	Y			3	7.00	16.333%
Perris, City of											
Misc 70001	2% @ 60	Y	1	2%	Y	Y				7.00	11.704%
Misc 70002	2% @ 60		1	2%	Y	Y				7.00	11.704%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y				8.00	11.704%
Fire 74001	1/2 @ 55	Y	1	2%	Y	Y				varies	0.000%
Police 75001	1/2 @ 55	Y	1	2%	Y	Y				varies	0.000%
Police 75002	2% @ 55	Y	1	2%	Y	Y				7.00	0.000%
Personal Assistance Services Council											
Misc 70001	3% @ 60		1	2%	Y	Y			3	8.00	17.822%
Misc 70002	3% @ 60		1	2%	Y	Y				8.00	17.822%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Petaluma, City of											
Misc 70001	2% @ 55		1	2%		Y			3	7.00	14.488%
Fire 74001	3% @ 50		1	2%		Y	Y		4	9.00	37.742%
Fire 74002	3% @ 50		1	2%		Y	Y		4	9.00	37.742%
Police 75001	3% @ 50		1	2%		Y			4	9.00	37.742%
Police 75002	3% @ 50		1	2%		Y			4	9.00	37.742%
Phelan Pinon Hills Community Services District											
Misc 70001	2.5% @ 55		3	2%	Y	Y			4	8.00	11.553%
Pico Rivera, City of											
Misc 70001	2% @ 55		1	2%		Y			4	7.00	19.673%
Misc 70002	2.5% @ 55		1	2%	Y	Y			4	8.00	19.673%
Pico Water District											
Misc 70001	2% @ 55	Y	1	5%	Y	Y				7.00	5.239%
Misc 70002	2% @ 55		1	5%	Y	Y				7.00	5.239%
Piedmont, City of											
Misc 70001	2% @ 60	Y	1	2%	Y	Y				7.00	23.788%
Misc 70002	2% @ 60		1	2%	Y	Y				7.00	23.788%
Misc 70003	3% @ 60	Y	1	2%	Y	Y				8.00	23.788%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	45.956%
Police 75001	3% @ 50		1	2%	Y	Y	Y			9.00	45.956%
Pine Cove Water District											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	21.761%
Misc 70002	2.7% @ 55		1	2%	Y	Y				8.00	21.761%
Pine Grove Mosquito Abatement District											
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	8.418%
Pinedale County Water District											
Misc 70001	2% @ 60	Y	1	2%	Y	Y	Y	Y		7.00	10.434%
Misc 70002	2% @ 60		1	2%	Y	Y	Y	Y		7.00	10.434%
Misc 70003	2% @ 60		1	2%	Y	Y	Y	Y		7.00	10.434%
Pinole, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	16.874%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	16.874%
Misc 70003	2.5% @ 55		1	2%	Y	Y			3	8.00	16.874%
Misc 70004	2.5% @ 55	Y	1	2%	Y	Y				8.00	16.874%
Fire 74001	3% @ 55		1	2%	Y	Y			3	9.00	22.103%
Police 75001	3% @ 55		1	2%	Y	Y			3	9.00	22.103%
Pioneer Cemetery District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	6.866%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	6.866%
Pismo Beach, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	18.043%
Misc 70002	2.5% @ 55	Y	1	2%	Y	Y				8.00	18.043%
Fire 74001	2% @ 50	Y	3	2%	Y	Y				9.00	51.725%
Police 75001	3% @ 50	Y	1	2%	Y	Y				9.00	45.658%
Pittsburg, City of											
Misc 70001	2% @ 55	Y	1	3%		Y				7.00	12.711%
Misc 70101	2% @ 60	Y	3	2%		Y				7.00	12.711%
Police 75001	3% @ 50		1	3%	Y	Y			4	9.00	28.340%
Pixley Irrigation District											
Misc 70001	2% @ 60	Y	1	2%	Y	Y	Y	Y		7.00	6.013%
Misc 70002	2% @ 60		1	2%	Y	Y	Y	Y	4	7.00	6.013%
Placentia, City of											
Misc 70001	2% @ 55		1	2%	Y	Y		Y	4	7.00	10.781%
Misc 70002	2% @ 55	Y	1	2%	Y	Y		Y		7.00	10.781%
Fire 74001	2% @ 55		3	2%	Y	Y		Y	1	7.00	49.161%
Police 75001	3% @ 50		1	2%	Y	Y		Y	4	9.00	49.161%
Placer County Cemetery District No. 1											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	10.282%
Placer County Resource Conservation District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	12.874%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Placer County Transportation Commission											
Misc 70001	2% @ 55		1	2%	Y	Y	Y			7.00	14.385%
Placer County Water Agency											
Misc 70001	2% @ 55	Y	1	2%						7.00	20.011%
Misc 70002	2% @ 55		1	2%						7.00	20.011%
Misc 70003	2.7% @ 55	Y	1	2%						8.00	20.011%
Misc 70004	2.7% @ 55		1	2%						8.00	20.011%
Placer Hills Fire Protection District											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	13.891%
Fire 74001	2% @ 55		3	2%	Y	Y				7.00	20.153%
Placer Mosquito and Vector Control District											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	10.282%
Placer, County of											
Misc 70001	2% @ 55		1	2%		Y				7.00	20.790%
Misc 70002	2% @ 55	Y	1	2%		Y				7.00	20.790%
Misc 70003	2.5% @ 55	Y	1	2%		Y				8.00	20.790%
Misc 70101	2% @ 55	Y	3	2%		Y				7.00	20.790%
Peace 77001	3% @ 50	Y	1	2%	Y					9.00	30.378%
Peace 77101	3% @ 55	Y	3	2%	Y					9.00	30.378%
Placerville, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y		Y		7.00	21.260%
Misc 70002	2% @ 55		3	2%	Y	Y		Y		7.00	21.260%
Misc 70003	2.5% @ 55	Y	3	2%	Y	Y		Y		8.00	21.260%
Misc 70004	2.5% @ 55		3	2%	Y	Y		Y		8.00	21.260%
Police 75001	3% @ 50	Y	3	2%	Y	Y		Y		9.00	30.701%
Police 75002	3% @ 50		3	2%	Y	Y		Y		9.00	30.701%
Planning & Service Area II, Area Agency on Aging											
Misc 70001	2% @ 60		1	2%	Y	Y	Y			7.00	0.000%
Pleasant Hill Recreation and Park District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	13.463%
Pleasant Hill, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	14.311%
Fire 74001	3% @ 50		1	2%	Y	Y			3	9.00	26.149%
Police 75001	3% @ 50		1	2%	Y	Y			3	9.00	26.149%
Pleasant Hill-Martinez Joint Facilities Agency											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	10.781%
Pleasant Valley County Water District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	1.487%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	1.487%
Pleasant Valley Recreation and Park District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	14.083%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	14.083%
Misc 70003	2.5% @ 55	Y	3	2%	Y	Y				8.00	14.083%
Misc 70101	2% @ 60	Y	3	2%	Y	Y				7.00	8.049%
Pleasanton, City of											
Misc 70001	2% @ 55		1	2%		Y			3	7.00	24.821%
Misc 70002	2.7% @ 55		1	2%		Y			3	8.00	24.821%
Misc 70401	2.7% @ 55		1	2%		Y			4	8.00	24.821%
Fire 74001	3% @ 50		1	2%	Y	Y			4	9.00	35.559%
Fire 74101	3% @ 50		1	2%	Y	Y			4	9.00	35.559%
Fire 74401	3% @ 50		1	2%		Y			3	9.00	35.559%
Police 75001	3% @ 50		1	2%	Y	Y			1	9.00	26.149%
Plumas Eureka Community Services District											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	24.243%
Plumas Local Agency Formation Commission											
Misc 70002	2% @ 55		1	3%	Y	Y				7.00	0.000%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Plumas, County of											
Misc 70001	2% @ 55		1	2%					3	7.00	14.844%
Misc 70002	2% @ 55	Y	1	2%						7.00	14.844%
Fire 74001	1/2 @ 55		3	2%	Y	Y	Y		1	varies	217.467%
Peace 77001	2% @ 50		3	2%	Y	Y	Y		4	9.00	217.467%
Police 78001	3% @ 55		3	2%	Y	Y	Y		4	9.00	27.992%
Pomerado Cemetery District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	35.947%
Pomona Valley Transportation Authority											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	7.134%
Pomona, Cal Poly, Kellogg Unit Foundation, Inc.											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				5.00	10.016%
Misc 70002	2% @ 55		3	2%	Y	Y				6.00	10.016%
Misc 70101	2% @ 60	Y	3	2%	Y	Y				7.00	8.049%
Pomona, California State Polytechnic University, Associated Students, Inc.											
Misc 70001	2% @ 60		3	2%	Y	Y			1	6.00	7.547%
Pomona, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		1	7.00	14.890%
Misc 70002	2% @ 55	Y	1	2%		Y	Y			7.00	14.890%
Misc 70101	2% @ 60		3	2%					1	7.00	14.890%
Fire 74001	2% @ 50		1	2%			Y		1	9.00	36.657%
Police 75001	3% @ 50		1	2%		Y	Y		1	9.00	36.657%
Police 75002	3% @ 50		1	2%		Y	Y		1	9.00	36.657%
Police 75101	3% @ 55		1	2%		Y	Y		1	9.00	36.657%
Port Hueneme, City of											
Misc 70001	2% @ 55	Y	1	2%						7.00	16.308%
Misc 70002	2% @ 55		1	2%						7.00	16.308%
Misc 70003	2.7% @ 55	Y	1	2%						8.00	16.308%
Misc 70401	2% @ 55	Y	3	2%						7.00	16.308%
Misc 70402	2% @ 55		3	2%						7.00	16.308%
Fire 74001	2% @ 55	Y	3	2%	Y	Y			7.00	21.669%	
Police 75001	3% @ 55	Y	1	2%	Y	Y			9.00	21.669%	
Port San Luis Harbor District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	15.064%
Misc 70002	2.7% @ 55	Y	3	2%	Y	Y				8.00	15.064%
Police 75001	3% @ 50	Y	3	2%	Y	Y			9.00	25.168%	
Porter Vista Public Utility District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	14.986%
Porterville Irrigation District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	2.630%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	2.630%
Porterville Public Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	4.338%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	4.338%
Porterville, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		4	7.00	22.995%
Misc 70002	2.7% @ 55		1	2%		Y	Y		4	8.00	22.995%
Fire 74001	3% @ 55		1	2%	Y	Y			4	9.00	31.234%
Police 75001	3% @ 55		1	2%	Y	Y			4	9.00	31.234%
Portola Valley, Town of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	10.282%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	10.282%
Portola, City of											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	7.319%
Misc 70002	2.7% @ 55	Y	3	2%	Y	Y				8.00	7.319%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Poway, City of											
Misc 70001	2% @ 55		1	2%	Y				8	7.00	15.521%
Misc 70401	2% @ 55	Y	1	2%	Y				3	7.00	15.521%
Misc 70402	2% @ 55		1	2%	Y				8	7.00	15.521%
Misc 70403	2% @ 55	Y	1	2%	Y					7.00	15.521%
Misc 70404	2% @ 55		1	2%	Y				8	7.00	15.521%
Fire 74001	3% @ 50		3	2%	Y	Y			8	9.00	25.168%
Fire 74401	3% @ 50	Y	3	2%	Y	Y			8	9.00	25.168%
Fire 74402	3% @ 50		3	2%	Y	Y			8	9.00	25.168%
Public Agency Risk Sharing Authority of California											
Misc 70001	2% @ 55		1	5%	Y	Y		Y	3	7.00	16.541%
Misc 70002	2.5% @ 55		1	5%	Y	Y		Y	3	8.00	16.541%
Public Entity Risk Management Authority											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	16.707%
Misc 70002	2.7% @ 55		1	2%	Y	Y	Y		3	8.00	16.707%
Public Transportation Services Corporation											
Misc 70001	2% @ 60		3	2%					3	7.00	9.100%
Misc 70401	2% @ 60		3	2%					3	7.00	9.100%
Pupil Transportation Cooperative											
Misc 70001	2% @ 55		1	2%		Y	Y		2	7.00	10.146%
Misc 70002	2% @ 55	Y	1	2%		Y	Y			7.00	10.146%
Purissima Hills Water District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y	Y			7.00	4.269%
Misc 70002	2% @ 60		3	2%	Y	Y	Y			7.00	4.269%
Quartz Hill Water District											
Misc 70001	2% @ 55	Y	1	5%	Y	Y				7.00	11.537%
Misc 70002	2% @ 55		1	5%	Y	Y				7.00	11.537%
Quincy Community Services District											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	17.138%
Misc 70401	2% @ 55		3	2%	Y	Y			3	7.00	17.138%
Rainbow Municipal Water District											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	14.660%
Misc 70002	2.5% @ 55		1	2%	Y	Y				8.00	14.660%
Ramona Municipal Water District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y			7.00	26.651%
Misc 70002	3% @ 60		1	2%	Y	Y	Y			8.00	26.651%
Fire 74001	2% @ 50		1	2%	Y	Y	Y			9.00	0.000%
Rancho Adobe Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y			7.00	14.676%
Misc 70002	2.7% @ 55		1	2%	Y	Y	Y			8.00	14.676%
Misc 70401	2% @ 55		1	2%	Y	Y	Y			7.00	14.676%
Misc 70402	2% @ 55		1	2%	Y	Y	Y			7.00	14.676%
Fire 74001	2% @ 50		1	2%	Y	Y	Y			9.00	22.145%
Fire 74401	2% @ 50		1	2%	Y	Y	Y			9.00	22.145%
Fire 74402	2% @ 50		1	2%	Y	Y	Y			9.00	22.145%
Rancho California Water District											
Misc 70001	2% @ 55		1	2%					2	7.00	17.669%
Misc 70002	2.5% @ 55		1	2%					2	8.00	17.669%
Misc 70003	2.7% @ 55		1	2%					2	8.00	17.669%
Rancho Cordova, City of											
Misc 70001	2% @ 55		3	2%	Y	Y			8	7.00	15.064%
Misc 70002	2.7% @ 55		3	2%	Y	Y			8	8.00	15.064%
Rancho Cucamonga Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	14.660%
Misc 70002	2.5% @ 55		1	2%	Y	Y			4	8.00	14.660%
Misc 70101	2% @ 55		3	2%	Y	Y			4	7.00	10.282%
Misc 70401	2% @ 55		1	2%	Y	Y			4	7.00	14.660%
Fire 74001	3% @ 50		1	2%	Y	Y			4	9.00	26.149%
Fire 74101	3% @ 55		3	2%	Y	Y			4	9.00	20.774%
Fire 74401	3% @ 50		1	2%	Y	Y			4	9.00	26.149%
Fire 74402	3% @ 50		1	2%	Y	Y			4	9.00	26.149%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Rancho Cucamonga, City of											
Misc 70001	2% @ 55		1	2%				Y	4	7.00	13.346%
Misc 70002	2.5% @ 55		1	2%				Y	4	8.00	13.346%
Misc 70101	2% @ 55		3	2%				Y	4	7.00	13.346%
Rancho Mirage, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	21.894%
Misc 70002	2.5% @ 55		1	2%	Y	Y			4	8.00	21.894%
Rancho Murieta Community Services District											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	12.608%
Rancho Palos Verdes, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	14.660%
Misc 70002	2.5% @ 55		1	2%	Y	Y			4	8.00	14.660%
Rancho Santa Fe Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	15.685%
Misc 70002	2.7% @ 55		1	2%	Y	Y			4	8.00	15.685%
Fire 74001	3% @ 50		1	2%	Y	Y			4	9.00	26.149%
Fire 74002	3% @ 50		1	2%	Y	Y			4	9.00	26.149%
Rancho Santa Margarita, City of											
Misc 70001	2.5% @ 55		3	3%	Y	Y			8	8.00	17.666%
Misc 70101	2% @ 60		3	3%	Y	Y			8	7.00	8.818%
Rancho Santiago Community College Associated Students											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	0.000%
Rancho Simi Recreation & Park District											
Misc 70001	2% @ 55	Y	1	2%						7.00	11.736%
Misc 70002	2% @ 55		1	2%						7.00	11.736%
Misc 70101	2% @ 60	Y	3	2%						7.00	11.736%
Reclamation District No. 1000											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	15.483%
Misc 70002	2% @ 60		1	2%	Y	Y				7.00	15.483%
Reclamation District No. 1001											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	4.934%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	4.934%
Reclamation District No. 1660											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	0.000%
Reclamation District No. 3											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	7.556%
Reclamation District No. 833											
Misc 70001	2% @ 60	Y	1	2%	Y	Y				7.00	13.087%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	13.087%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y				8.00	13.087%
Reclamation District No. 999											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	12.946%
Red Bluff Cemetery District											
Misc 70001	2% @ 60		1	2%	Y	Y				7.00	20.666%
Red Bluff, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	6.679%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	6.679%
Misc 70101	2% @ 55	Y	1	2%	Y	Y				7.00	6.679%
Misc 70102	2% @ 55		1	2%	Y	Y				7.00	6.679%
Fire 74001	2% @ 50	Y	1	2%	Y	Y				9.00	20.742%
Police 75001	3% @ 50	Y	1	2%	Y	Y				9.00	26.149%
Police 75102	3% @ 55	Y	1	2%	Y	Y				9.00	21.669%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Redding, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		8	7.00	18.482%
Misc 70002	2% @ 55	Y	1	2%		Y	Y			7.00	18.482%
Misc 70401	2% @ 55	Y	1	2%			Y			7.00	18.482%
Fire 74001	3% @ 50		1	2%		Y	Y	Y	4	9.00	40.704%
Fire 74002	3% @ 50		1	2%		Y	Y	Y	4	9.00	40.704%
Fire 74401	3% @ 50	Y	1	2%		Y	Y	Y		9.00	40.704%
Police 75001	3% @ 50		1	2%		Y	Y	Y	4	9.00	40.704%
Police 75002	3% @ 50		1	2%		Y	Y	Y	4	9.00	40.704%
Police 75003	3% @ 50		1	2%		Y	Y	Y	4	9.00	40.704%
Redlands, City of											
Misc 70001	2% @ 55		1	2%			Y			7.00	15.083%
Misc 70002	2% @ 55	Y	1	2%		Y	Y			7.00	15.083%
Fire 74001	3% @ 50		1	2%	Y	Y	Y			9.00	28.370%
Police 75001	3% @ 50		1	2%	Y	Y	Y			9.00	28.078%
Redondo Beach, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		1	7.00	14.938%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	14.938%
Misc 70003	2% @ 55		1	2%		Y	Y		1	7.00	14.938%
Misc 70004	2% @ 55	Y	1	2%		Y	Y			7.00	14.938%
Misc 70005	2% @ 55		1	2%		Y	Y		1	7.00	14.938%
Misc 70006	2% @ 55	Y	1	2%		Y	Y			7.00	14.938%
Misc 70007	2% @ 55		1	2%		Y	Y		1	7.00	14.938%
Misc 70008	2% @ 55	Y	1	2%	Y	Y	Y			7.00	14.938%
Fire 74001	3% @ 55		1	2%	Y	Y	Y		4	9.00	40.631%
Fire 74002	3% @ 55		1	2%	Y	Y	Y		4	9.00	40.631%
Fire 74003	3% @ 55		1	2%		Y	Y		4	9.00	40.631%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	40.631%
Police 75002	3% @ 50		1	2%	Y	Y	Y		4	9.00	40.631%
Police 75003	3% @ 50		1	2%		Y	Y		4	9.00	40.631%
Redwood City, City of											
Misc 70001	2% @ 55		1	2%					3	7.00	20.856%
Misc 70002	2.7% @ 55		1	2%					3	8.00	20.856%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	36.316%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	36.316%
Redwood Coast Regional Center											
Misc 70001	2% @ 60		3	2%					8	7.00	13.472%
Redwood Empire Municipal Insurance Fund											
Misc 70001	2% @ 55		1	5%	Y	Y			4	7.00	25.099%
Misc 70002	2.7% @ 55		1	5%	Y	Y			4	8.00	25.099%
Redwood Empire School Insurance Group											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	19.429%
Misc 70002	2.5% @ 55		1	2%	Y	Y	Y		3	8.00	19.429%
Reedley Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
Reedley, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	11.961%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	11.961%
Fire 74001	3% @ 55	Y	3	2%	Y	Y				9.00	21.928%
Police 75002	3% @ 55	Y	3	2%	Y	Y				9.00	27.195%
Regional Center of Orange County											
Misc 70001	2% @ 55		3	2%		Y		Y	4	7.00	10.302%
Regional Center of the East Bay											
Misc 70001	2% @ 55		3	2%		Y			8	7.00	15.211%
Regional Council of Rural Counties											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	17.670%
Misc 70002	2.5% @ 55		1	2%	Y	Y			3	8.00	17.670%
Rescue Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	0.000%
Fire 74001	3% @ 55		1	2%	Y	Y	Y		4	9.00	33.181%
Resort Improvement District No. 1											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	11.178%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Resource Conservation District of the Santa Monica Mountains											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	10.282%
Rialto, City of											
Misc 70001	2% @ 55		1	2%		Y	Y	Y	4	7.00	23.585%
Misc 70002	2.7% @ 55		1	2%		Y	Y	Y	4	8.00	23.585%
Fire 74001	3% @ 50		1	4%		Y	Y		4	9.00	42.168%
Police 75001	3% @ 50		1	4%			Y			9.00	42.168%
Richardson Bay Sanitary District											
Misc 70001	2% @ 55		1	5%	Y	Y	Y			7.00	5.055%
Misc 70002	3% @ 60		1	5%	Y	Y	Y			8.00	5.055%
Richmond, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		1	7.00	17.371%
Misc 70002	2.7% @ 55		1	2%		Y	Y		1	8.00	17.371%
Misc 70401	2% @ 55		3	2%		Y	Y		1	7.00	17.371%
Misc 70402	2% @ 55		3	2%		Y	Y			7.00	17.371%
Misc 70403	2% @ 55		3	2%						7.00	17.371%
Fire 74001	3% @ 55		1	2%		Y	Y		1	9.00	26.085%
Police 75001	3% @ 50		1	2%		Y	Y		1	9.00	26.085%
Ridgecrest, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	18.226%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	18.226%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y				8.00	18.226%
Misc 70004	2.7% @ 55		1	2%	Y	Y				8.00	18.226%
Police 75001	2% @ 50		1	2%	Y	Y				9.00	27.407%
Rincon Del Diablo Municipal Water District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y	Y	4	7.00	12.094%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y	Y		7.00	12.094%
Fire 74001	2% @ 50		1	2%	Y	Y		Y	3	9.00	0.000%
Fire 74101	2% @ 55		3	2%	Y	Y		Y	3	7.00	0.000%
Rincon Valley Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	6.128%
Misc 70002	2.7% @ 55		1	2%	Y	Y			4	8.00	6.128%
Fire 74001	3% @ 55		1	2%	Y	Y			4	9.00	21.669%
Fire 74401	3% @ 55		3	2%	Y	Y				9.00	21.669%
Rio Alto Water District											
Misc 70001	2% @ 60	Y	1	2%	Y	Y				7.00	15.105%
Misc 70002	2% @ 60		1	2%	Y	Y				7.00	15.105%
Misc 70003	2% @ 60		1	2%	Y	Y				7.00	15.105%
Rio Linda Water District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	17.106%
Rio Vista Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
Rio Vista, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	20.419%
Fire 74001	2% @ 50	Y	1	2%	Y	Y				9.00	37.232%
Police 75001	2% @ 50	Y	1	2%	Y	Y				9.00	37.232%
Ripon, City of											
Police 75001	3% @ 50	Y	3	2%	Y	Y				9.00	32.111%
Riverbank City Housing Authority											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	11.239%
Riverbank, City of											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	12.576%
Misc 70002	2% @ 55	Y	3	2%	Y	Y				7.00	12.576%
Misc 70101	2% @ 60		3	2%	Y	Y				7.00	8.049%
Police 75001	1/2 @ 55		3	2%	Y	Y				varies	0.000%
Police 75002	2% @ 55		3	2%	Y	Y				7.00	0.000%
Riverside County Air Pollution Control District											
Misc 70001	2% @ 60		3	2%	Y	Y			1	7.00	0.000%
Riverside County Citrus Pest Control District No. 2											
Misc 70001	2% @ 60	Y	3	5%	Y	Y				7.00	0.000%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Riverside County Flood Control and Water Conservation District											
Misc 70001	2% @ 55		1	2%			Y		1	7.00	17.701%
Misc 70002	2% @ 55	Y	1	2%			Y			7.00	17.701%
Misc 70003	3% @ 60	Y	1	2%			Y			8.00	17.701%
Misc 70101	2% @ 55		1	2%			Y		1	7.00	17.701%
Misc 70102	2% @ 55	Y	1	2%			Y			7.00	17.701%
Riverside County Law Library											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	10.655%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	10.655%
Riverside County Regional Park and Open Space District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		1	7.00	17.441%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	17.441%
Misc 70003	3% @ 60		1	2%	Y	Y	Y		1	8.00	17.441%
Misc 70004	3% @ 60	Y	1	2%	Y	Y	Y			8.00	17.441%
Misc 70401	2% @ 55	Y	1	2%	Y	Y	Y			7.00	17.441%
Misc 70402	3% @ 60	Y	1	2%	Y	Y	Y			8.00	17.441%
Riverside County Transportation Commission											
Misc 70001	2% @ 55		1	3%	Y	Y	Y		3	7.00	23.557%
Misc 70002	2.7% @ 55		1	3%	Y	Y	Y		3	8.00	23.557%
Riverside County Waste Resources Management District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	20.579%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	20.579%
Misc 70003	3% @ 60	Y	1	2%	Y	Y	Y			8.00	20.579%
Misc 70004	3% @ 60		1	2%	Y	Y	Y		3	8.00	20.579%
Riverside Transit Agency											
Misc 70001	2% @ 55		3	2%		Y				7.00	8.827%
Riverside, City of											
Misc 70001	2% @ 55		1	3%	Y		Y		3	7.00	18.314%
Misc 70002	2% @ 55	Y	1	3%	Y		Y			7.00	18.314%
Misc 70005	2.7% @ 55		1	3%	Y		Y		3	8.00	18.314%
Misc 70006	2.7% @ 55	Y	1	3%	Y		Y			8.00	18.314%
Misc 70401	2% @ 55	Y	1	3%						7.00	18.314%
Misc 70402	2% @ 55		1	3%					3	7.00	18.314%
Misc 70403	2.7% @ 55	Y	1	3%						8.00	18.314%
Misc 70404	2.7% @ 55		1	3%					3	8.00	18.314%
Fire 74001	3% @ 50		1	2%			Y		3	9.00	26.894%
Fire 74101	3% @ 50		1	2%			Y		3	9.00	26.894%
Fire 74102	3% @ 55		3	2%			Y		3	9.00	26.894%
Police 75001	3% @ 50		1	2%			Y		3	9.00	26.894%
Police 75101	3% @ 50		1	2%			Y		3	9.00	26.894%
Riverside, County of											
Misc 70001	2% @ 55		1	2%			Y		8	7.00	15.581%
Misc 70002	2% @ 55	Y	1	2%			Y			7.00	15.581%
Misc 70003	2% @ 55	Y	1	2%			Y			7.00	15.581%
Misc 70004	3% @ 60	Y	1	2%			Y			8.00	15.581%
Misc 70005	3% @ 60	Y	1	2%			Y			8.00	15.581%
Misc 70006	3% @ 60		1	2%			Y		8	8.00	15.581%
Misc 70102	2% @ 55	Y	1	2%			Y			7.00	15.581%
Fire 74001	3% @ 50		3	2%	Y		Y		8	9.00	24.134%
Peace 77001	3% @ 50		1	2%	Y		Y		8	9.00	24.134%
Peace 77002	3% @ 50		1	2%	Y		Y		8	9.00	24.134%
Rocklin, City of											
Misc 70001	2% @ 55		1	2%		Y			4	7.00	15.654%
Misc 70002	2% @ 55	Y	1	2%		Y				7.00	15.654%
Fire 74001	3% @ 50		1	2%	Y	Y			3	9.00	26.149%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	26.149%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Rohnert Park, City of											
Misc 70001	2% @ 55		1	5%		Y			3	7.00	24.404%
Misc 70002	2% @ 55	Y	1	5%		Y				7.00	24.404%
Misc 70005	2.7% @ 55		1	5%		Y			3	8.00	24.404%
Misc 70101	2.7% @ 55		1	2%		Y			3	8.00	24.404%
Misc 70102	2% @ 55		1	2%		Y			3	7.00	24.404%
Fire 74001	3% @ 50		1	5%	Y	Y			3	9.00	47.645%
Fire 74101	3% @ 50		1	2%	Y	Y			3	9.00	26.149%
Police 75001	3% @ 50		1	5%	Y	Y			3	9.00	47.645%
Police 75101	3% @ 50		1	2%	Y	Y			3	9.00	26.149%
Rolling Hills Estates, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y	Y	1	7.00	11.603%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y	Y		7.00	11.603%
Rolling Hills, City of											
Misc 70001	2% @ 60	Y	3	2%	Y	Y	Y			7.00	8.768%
Misc 70002	2% @ 60		3	2%	Y	Y	Y			7.00	8.768%
Rosamond Community Services District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	17.896%
Misc 70002	2.5% @ 55		3	2%	Y	Y				8.00	17.896%
Rose Bowl Operating Company											
Misc 70001	2% @ 60		1	2%	Y	Y			4	7.00	18.379%
Misc 70002	2.5% @ 55		1	2%	Y	Y			4	8.00	18.379%
Rosedale-Rio Bravo Water Storage District											
Misc 70001	3% @ 60		1	2%	Y	Y			4	8.00	17.769%
Rosemead, City of											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	27.445%
Misc 70002	2.7% @ 55		1	2%	Y	Y				8.00	27.445%
Misc 70101	2% @ 55		1	2%	Y	Y				7.00	10.781%
Roseville Public Cemetery District											
Misc 70001	2% @ 60		1	2%	Y	Y			3	7.00	5.952%
Roseville, City of											
Misc 70001	2% @ 55	Y	1	2%		Y				7.00	21.752%
Misc 70002	2% @ 55		1	2%		Y			3	7.00	21.752%
Misc 70003	2.7% @ 55		1	2%	Y	Y			3	8.00	21.752%
Misc 70004	2.7% @ 55	Y	1	2%		Y				8.00	21.752%
Fire 74001	3% @ 50		1	3%	Y	Y	Y		3	9.00	34.311%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	34.311%
Ross Valley Fire Service											
Misc 70001	2% @ 60		1	2%	Y	Y				7.00	10.050%
Misc 70002	2.7% @ 55		1	2%	Y	Y				8.00	10.050%
Misc 70401	2% @ 60	Y	1	2%	Y	Y				7.00	10.050%
Misc 70402	2% @ 60		1	2%	Y	Y				7.00	10.050%
Fire 74001	3% @ 55		1	2%	Y	Y	Y		3	9.00	23.397%
Fire 74401	3% @ 55		1	2%	Y	Y	Y			9.00	23.397%
Fire 74402	3% @ 55		1	2%	Y	Y	Y			9.00	23.397%
Fire 74403	3% @ 55		1	2%	Y	Y	Y			9.00	23.397%
Ross, Town of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	10.282%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	10.282%
Fire 74001	3% @ 55	Y	1	2%	Y	Y				9.00	21.039%
Police 75001	3% @ 55	Y	1	2%	Y	Y				9.00	21.039%
Rowland Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	17.677%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	17.677%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	17.677%
Rubidoux Community Services District											
Misc 70001	3% @ 60		1	2%	Y	Y				8.00	17.202%
Fire 74001	2% @ 55	Y	3	2%	Y	Y				7.00	0.000%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Running Springs Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	22.974%
Misc 70002	2% @ 55		1	2%	Y	Y			2	7.00	22.974%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y				8.00	22.974%
Misc 70004	2.7% @ 55		1	2%	Y	Y			2	8.00	22.974%
Fire 74001	3% @ 50		1	2%	Y	Y			2	9.00	34.542%
Russian River Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	10.781%
Fire 74001	2% @ 50		1	2%	Y	Y			3	9.00	20.742%
Sacramento Area Council of Governments											
Misc 70001	2% @ 55		1	4%	Y	Y			3	7.00	19.983%
Misc 70002	2% @ 55	Y	1	4%	Y	Y				7.00	19.983%
Misc 70003	2.5% @ 55		1	4%	Y	Y			3	8.00	19.983%
Misc 70004	2.5% @ 55	Y	1	4%	Y	Y				8.00	19.983%
Misc 70401	2% @ 55	Y	1	4%	Y	Y				7.00	19.983%
Misc 70402	2% @ 55		1	4%	Y	Y				7.00	19.983%
Misc 70403	2.5% @ 55	Y	1	4%	Y	Y				8.00	19.983%
Sacramento City Housing Authority											
Misc 70001	2% @ 55	Y	1	2%		Y	Y			7.00	14.532%
Misc 70401	2% @ 55	Y	1	2%		Y	Y			7.00	14.532%
Sacramento County Law Library											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	11.558%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	11.558%
Sacramento Metropolitan Air Quality Management District											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	12.145%
Misc 70002	2% @ 55		3	2%	Y	Y			3	7.00	12.145%
Misc 70003	2% @ 55	Y	3	2%	Y	Y				7.00	12.145%
Sacramento Metropolitan Cabletelevision Commission											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	12.094%
Sacramento Metropolitan Fire District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y	Y	4	7.00	15.866%
Misc 70002	3% @ 60		1	2%	Y	Y	Y	Y	4	8.00	15.866%
Misc 70401	2% @ 55		1	2%	Y	Y			4	7.00	15.866%
Misc 70402	2% @ 55		1	2%	Y	Y	Y		4	7.00	15.866%
Misc 70403	2% @ 55	Y	1	2%	Y	Y	Y			7.00	15.866%
Misc 70404	2% @ 55		1	2%	Y	Y	Y		4	7.00	15.866%
Misc 70405	2% @ 55		1	2%	Y	Y			4	7.00	15.866%
Misc 70406	2% @ 55		3	2%	Y	Y			4	7.00	15.866%
Misc 70407	2% @ 55		1	2%	Y	Y	Y	Y	4	7.00	15.866%
Misc 70408	2% @ 55		1	2%	Y	Y	Y		4	7.00	15.866%
Misc 70409	2% @ 60		3	2%	Y	Y	Y	Y	4	7.00	15.866%
Misc 70410	3% @ 60		1	2%	Y	Y			4	8.00	15.866%
Misc 70411	3% @ 60		1	2%	Y	Y	Y		4	8.00	15.866%
Misc 70412	3% @ 60		1	2%	Y	Y			4	8.00	15.866%
Misc 70413	3% @ 60		1	2%	Y	Y	Y	Y	4	8.00	15.866%
Misc 70414	3% @ 60		3	2%	Y	Y	Y	Y	4	8.00	15.866%
Misc 70415	3% @ 60		1	2%	Y	Y	Y		4	8.00	15.866%
Misc 70416	3% @ 60		1	2%	Y	Y	Y		4	8.00	15.866%
Fire 74001	3% @ 50		1	2%		Y	Y	Y	4	9.00	34.367%
Fire 74401	3% @ 50		1	2%		Y	Y		4	9.00	34.367%
Fire 74402	3% @ 50		1	2%		Y	Y		4	9.00	34.367%
Fire 74403	3% @ 50		1	2%		Y	Y		4	9.00	34.367%
Fire 74404	3% @ 50		1	2%		Y			4	9.00	34.367%
Fire 74405	3% @ 50		3	2%					4	9.00	34.367%
Fire 74406	3% @ 50		1	2%		Y	Y	Y	4	9.00	34.367%
Fire 74407	3% @ 50		1	2%		Y	Y		4	9.00	34.367%
Fire 74408	3% @ 50		1	2%		Y	Y	Y	4	9.00	34.367%
Sacramento Metropolitan Water Authority											
Misc 70001	2% @ 55		3	2%	Y	Y	Y			7.00	11.104%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Sacramento Municipal Utility District											
Misc 70001	2% @ 55		3	5%		Y	Y			7.00	10.865%
Misc 70002	2% @ 55	Y	3	5%		Y	Y			7.00	10.865%
Sacramento Public Library Authority											
Misc 70001	2% @ 55		1	2%		Y	Y		3	7.00	14.404%
Misc 70002	2% @ 55		1	2%		Y	Y			7.00	14.404%
Misc 70003	2% @ 55	Y	1	2%		Y	Y			7.00	14.404%
Misc 70101	2% @ 55		1	2%			Y		3	7.00	14.404%
Misc 70102	2% @ 55		1	2%			Y			7.00	14.404%
Misc 70103	2% @ 55	Y	1	2%			Y			7.00	14.404%
Sacramento Regional Fire/EMS Communications Center											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	22.620%
Misc 70002	2.7% @ 55		1	2%	Y	Y			3	8.00	22.620%
Sacramento Suburban Water District											
Misc 70001	3% @ 60		1	2%	Y	Y	Y		4	8.00	16.773%
Misc 70002	3% @ 60		1	2%	Y	Y	Y			8.00	16.773%
Misc 70101	2% @ 55		3	2%	Y	Y	Y			7.00	11.104%
Misc 70401	2% @ 55	Y	1	3%	Y	Y	Y			7.00	16.773%
Misc 70402	2% @ 55		1	3%	Y	Y	Y			7.00	16.773%
Misc 70403	3% @ 60		1	2%	Y	Y	Y			8.00	16.773%
Sacramento Transportation Authority											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	19.303%
Misc 70002	2.5% @ 55		3	2%	Y	Y			3	8.00	19.303%
Sacramento, City of											
Misc 70001	2% @ 55		1	2%		Y	Y			7.00	14.163%
Misc 70002	2% @ 55	Y	1	2%		Y	Y			7.00	14.163%
Fire 74001	3% @ 55		1	2%		Y	Y			9.00	29.457%
Fire 74101	3% @ 55		1	3%		Y	Y			9.00	29.457%
Fire 74102	3% @ 55		1	2%		Y	Y			9.00	29.457%
Fire 74401	3% @ 55		1	2%		Y	Y		2	9.00	29.457%
Police 75001	3% @ 50		1	2%	Y	Y	Y		8	9.00	29.457%
Police 75101	3% @ 50		1	3%	Y	Y	Y		8	9.00	29.457%
Police 75102	3% @ 50		1	2%	Y	Y	Y		8	9.00	29.457%
Sacramento-Yolo Mosquito and Vector Control District											
Misc 70001	2% @ 55		1	2%	Y	Y		Y	3	7.00	15.489%
Misc 70002	2.5% @ 55		1	2%	Y	Y		Y	3	8.00	15.489%
Salida Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	0.000%
Fire 74001	3% @ 50		1	2%	Y	Y			3	9.00	0.000%
Salinas Valley Solid Waste Authority											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	10.695%
Salinas, City of											
Misc 70001	2% @ 55		1	2%						7.00	14.545%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		1	9.00	45.791%
Police 75001	3% @ 50		1	2%			Y		8	9.00	34.975%
Salton Community Services District											
Misc 70001	2% @ 60	Y	1	2%	Y	Y				7.00	6.484%
Misc 70002	2% @ 60		1	2%	Y	Y				7.00	6.484%
Fire 74001	1/2 @ 55	Y	3	2%	Y	Y				varies	0.000%
Police 75001	1/2 @ 55	Y	3	2%	Y	Y				varies	0.000%
Samoa Peninsula Fire Protection District											
Fire 74001	1/2 @ 55		1	2%	Y	Y	Y		3	varies	0.000%
San Andreas Regional Center, Inc.											
Misc 70001	2% @ 55		3	2%					3	7.00	13.217%
Misc 70002	2.5% @ 55		3	2%					3	8.00	13.217%
San Andreas Sanitary District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	23.319%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	23.319%
Misc 70003	2.7% @ 55	Y	3	2%	Y	Y				8.00	23.319%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
San Anselmo, Town of											
Misc	70001	2% @ 55	Y	1	2%	Y	Y			7.00	15.685%
Misc	70002	2% @ 55		1	2%	Y	Y			7.00	15.685%
Misc	70003	2.7% @ 55	Y	1	2%	Y	Y			8.00	15.685%
Misc	70101	2% @ 55	Y	1	2%	Y	Y			7.00	10.781%
Police	75001	3% @ 50	Y	1	2%	Y	Y			9.00	26.149%
Police	75002	3% @ 50	Y	1	2%	Y	Y			9.00	26.149%
Police	75101	3% @ 55	Y	1	2%	Y	Y			9.00	21.669%
San Benito County Water District											
Misc	70001	2% @ 55		3	2%	Y	Y			7.00	14.083%
Misc	70002	2.5% @ 55		3	2%	Y	Y			8.00	14.083%
San Benito, County of											
Misc	70001	2% @ 55		3	2%		Y			7.00	14.058%
Misc	70002	2% @ 55	Y	3	2%		Y			7.00	14.058%
Fire	74001	2% @ 50		3	2%	Y	Y	Y		9.00	33.008%
Peace	77001	3% @ 55		3	2%	Y	Y	Y		9.00	33.008%
San Bernardino City Unified School District											
Police	75001	3% @ 50		1	5%	Y	Y	Y	4	9.00	51.280%
San Bernardino County Housing Authority											
Misc	70001	2% @ 55	Y	1	2%					7.00	15.742%
Misc	70002	2.5% @ 55	Y	1	2%					8.00	15.742%
San Bernardino County Transportation Authority											
Misc	70001	2% @ 60		1	2%	Y	Y	Y		7.00	0.000%
San Bernardino Economic Development Agency											
Misc	70001	2% @ 55		1	2%	Y	Y	Y	3	7.00	18.625%
Misc	70002	3% @ 60		1	2%	Y	Y	Y	3	8.00	18.625%
Misc	70401	2% @ 55		1	2%	Y	Y	Y	2	7.00	18.625%
Misc	70402	2% @ 55	Y	1	2%	Y	Y	Y		7.00	18.625%
Misc	70403	2% @ 55		1	2%	Y	Y	Y	2	7.00	18.625%
Misc	70404	3% @ 60		1	2%	Y	Y	Y	2	8.00	18.625%
Misc	70405	3% @ 60	Y	1	2%	Y	Y	Y		8.00	18.625%
San Bernardino Valley Municipal Water District											
Misc	70001	2% @ 60		1	4%	Y	Y	Y		7.00	33.029%
Misc	70002	2% @ 60	Y	1	4%	Y	Y	Y		7.00	33.029%
Misc	70003	2% @ 60		1	4%	Y	Y	Y		7.00	33.029%
Misc	70004	3% @ 60		1	4%	Y	Y	Y		8.00	33.029%
Misc	70006	3% @ 60		1	4%	Y	Y	Y		8.00	33.029%
Misc	70101	2% @ 60		1	4%	Y	Y	Y		7.00	10.000%
San Bernardino Valley Water Conservation District											
Misc	70001	2% @ 55		1	2%	Y	Y			7.00	14.660%
Misc	70002	2.5% @ 55		1	2%	Y	Y			8.00	14.660%
San Bernardino, California State University, Foundation											
Misc	70001	2% @ 55	Y	1	2%		Y	Y		5.00	10.723%
San Bernardino, City of											
Misc	70001	2% @ 55		1	2%		Y		4	7.00	18.186%
Misc	70002	2.7% @ 55		1	2%		Y		4	8.00	18.186%
Fire	74001	3% @ 50		1	2%		Y		4	9.00	31.455%
Fire	74101	3% @ 55		1	2%		Y		4	9.00	31.455%
Police	75001	3% @ 50		1	2%		Y			9.00	31.455%
Police	75101	3% @ 55		1	2%		Y			9.00	31.455%
San Bruno, City of											
Misc	70001	2% @ 55		1	2%				4	7.00	19.781%
Misc	70002	2% @ 55	Y	1	2%					7.00	19.781%
Misc	70003	2.7% @ 55		1	2%				4	8.00	19.781%
Misc	70004	2.7% @ 55	Y	1	2%					8.00	19.781%
Fire	74001	3% @ 50		1	2%	Y	Y		4	9.00	26.149%
Police	75001	3% @ 50		1	2%	Y	Y		4	9.00	26.149%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
San Buenaventura, City of											
Misc 70001	2% @ 55		1	2%					4	7.00	13.466%
Misc 70101	2% @ 60		3	2%					4	7.00	13.466%
Fire 74001	3% @ 55		1	2%			Y		3	9.00	39.552%
Police 75001	3% @ 50		1	2%			Y		4	9.00	39.552%
Police 75101	3% @ 55		1	2%			Y		4	9.00	39.552%
San Carlos, City of											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	21.983%
Misc 70002	2.7% @ 55		1	2%	Y	Y				8.00	21.983%
Misc 70101	2.5% @ 55		1	2%	Y	Y				8.00	15.133%
Fire 74001	2% @ 50		3	2%	Y	Y			8	9.00	19.900%
Police 75001	3% @ 50		1	2%	Y	Y	Y		3	9.00	0.000%
Police 75101	3% @ 55		1	2%	Y	Y	Y		3	9.00	0.000%
San Clemente, City of											
Fire 74001	2% @ 50	Y	1	2%	Y	Y	Y			9.00	0.000%
Police 75001	2% @ 50	Y	1	2%	Y	Y	Y			9.00	0.000%
Safety 76001	3% @ 55	Y	1	2%	Y	Y	Y			9.00	33.093%
San Diego Association of Governments											
Misc 70001	2% @ 55		1	2%		Y			4	7.00	18.164%
Misc 70002	2.7% @ 55		1	2%		Y			4	8.00	18.164%
Misc 70401	2.7% @ 55		1	2%		Y				8.00	18.164%
Misc 70402	2.7% @ 55	Y	1	2%		Y				8.00	18.164%
Misc 70403	2.7% @ 55	Y	1	2%		Y				8.00	18.164%
San Diego County Law Library											
Misc 70001	2% @ 60		1	2%	Y	Y	Y		3	7.00	7.620%
San Diego County Office of Education											
Misc 70001	2% @ 55		1	3%	Y	Y		Y	8	7.00	15.250%
Misc 70002	2% @ 55	Y	1	3%	Y	Y		Y		7.00	15.250%
Misc 70003	2% @ 55	Y	1	3%	Y	Y		Y		7.00	15.250%
San Diego County Water Authority											
Misc 70001	2% @ 55		1	3%	Y					7.00	19.735%
Misc 70002	2% @ 55	Y	1	3%	Y					7.00	19.735%
Misc 70003	2.5% @ 55	Y	1	3%	Y					8.00	19.735%
San Diego Metropolitan Transit Development Board											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	18.786%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	18.786%
Misc 70003	2.7% @ 55		1	2%	Y	Y				8.00	18.786%
Misc 70004	2.7% @ 55	Y	1	2%	Y	Y				8.00	18.786%
San Diego Pooled Insurance Program Authority											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	22.548%
Misc 70002	3% @ 60		1	2%	Y	Y			4	8.00	22.548%
San Diego Rural Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	29.482%
Fire 74001	2% @ 55		3	2%	Y	Y			3	7.00	18.404%
San Diego State University Associated Students											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	14.099%
San Diego Trolley, Inc.											
Misc 70001	2% @ 55		1	2%					2	7.00	9.708%
San Diego Unified School District											
Police 75001	3% @ 50		1	2%	Y	Y	Y	Y	4	9.00	44.629%
San Dieguito Water District											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	15.685%
Misc 70003	2.7% @ 55		1	2%	Y	Y			3	8.00	15.685%
San Dimas, City of											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	14.940%
San Elijo Joint Powers Authority											
Misc 70001	2% @ 55		1	2%	Y	Y			8	7.00	16.920%
Misc 70002	2.5% @ 55		1	2%	Y	Y			8	8.00	16.920%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
San Fernando, City of											
Misc 70001	2% @ 55		1	5%	Y	Y			4	7.00	26.207%
Misc 70002	2% @ 55	Y	1	5%	Y	Y				7.00	26.207%
Misc 70003	3% @ 60	Y	1	5%	Y	Y				8.00	26.207%
Misc 70101	2% @ 55	Y	1	3%	Y	Y				7.00	11.709%
Misc 70401	2% @ 55	Y	1	5%	Y	Y				7.00	26.207%
Misc 70402	2% @ 55		1	5%	Y	Y				7.00	26.207%
Misc 70403	3% @ 60	Y	1	5%	Y	Y				8.00	26.207%
Misc 70404	3% @ 60		1	5%	Y	Y				8.00	26.207%
Fire 74001	1/2 @ 55		3	2%	Y	Y			1	varies	26.133%
Police 75001	3% @ 50		1	5%	Y	Y			4	9.00	44.999%
Police 75002	3% @ 50		1	5%	Y	Y			4	9.00	44.999%
Police 75101	3% @ 50		3	2%	Y	Y			4	9.00	26.133%
San Francisco Bay Area Rapid Transit District											
Misc 70001	2% @ 55		1	2%		Y				7.00	12.269%
Misc 70002	2% @ 55	Y	1	2%						7.00	12.269%
Misc 70003	2% @ 55		1	2%		Y				7.00	12.269%
Misc 70004	2% @ 55		1	2%		Y				7.00	12.269%
Police 75001	3% @ 50		1	2%		Y			4	9.00	42.885%
Police 75002	3% @ 50		1	2%		Y			4	9.00	42.885%
San Francisco Bay Area Water Emergency Transportation Authority											
Misc 70001	2.5% @ 55		1	2%	Y	Y			4	8.00	15.650%
Misc 70401	2% @ 55		1	2%	Y	Y			4	7.00	15.650%
Misc 70402	2.5% @ 55		1	2%	Y	Y			4	8.00	15.650%
San Francisco City and County Housing Authority											
Misc 70001	2% @ 55	Y	1	5%		Y				7.00	11.065%
Police 75001	2% @ 55	Y	3	2%	Y	Y				7.00	0.000%
Police 75002	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
San Francisco City and County Redevelopment Agency											
Misc 70001	2% @ 55	Y	1	4%		Y		Y		7.00	12.860%
Misc 70002	2% @ 55		1	4%		Y		Y		7.00	12.860%
San Francisco Community College District											
Bookstore Auxiliary											
Misc 70001	2% @ 60	Y	3	3%	Y	Y				7.00	10.573%
San Francisco County Law Library											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	7.125%
San Francisco County Transportation Authority											
Misc 70001	2% @ 55		1	2%	Y	Y			2	7.00	11.379%
San Francisco Health Authority											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	10.282%
San Francisco, City and County of											
Misc 70001	2% @ 60		1	2%	Y	Y	Y		5	7.00	0.000%
Misc 70002	2% @ 60	Y	1	2%	Y	Y	Y			7.00	0.000%
Misc 70003	2% @ 60		1	2%	Y	Y	Y		3	6.00	0.000%
Misc 70004	2% @ 60	Y	1	2%	Y	Y	Y			5.00	0.000%
Misc 70005	2% @ 55		1	2%	Y	Y	Y		5	7.00	0.000%
Misc 70006	2% @ 55	Y	1	2%	Y	Y	Y			7.00	0.000%
Misc 70103	1.25% @ 65		1	3%	Y	Y	Y		3	0.00	0.000%
Misc 70104	1.25% @ 65		1	3%	Y	Y	Y			0.00	0.000%
Police 75001	2% @ 50		1	2%	Y	Y	Y		5	9.00	21.588%
Police 75101	2% @ 55		3	2%					2	7.00	21.588%
Peace 77001	2% @ 50		1	2%			Y		1	9.00	21.588%
Peace 77101	2% @ 50		1	2%			Y		1	9.00	21.588%
Police 78001	3% @ 55		1	2%			Y		1	9.00	21.588%
San Francisquito Creek Joint Powers Authority											
Misc 70001	2% @ 55		3	2%	Y	Y			8	7.00	14.058%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
San Gabriel County Water District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y			7.00	20.254%
Misc 70002	2.7% @ 55		1	2%	Y	Y	Y			8.00	20.254%
San Gabriel Valley Council of Governments											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	10.282%
San Gabriel Valley Mosquito and Vector Control District											
Misc 70001	2% @ 55		1	2%	Y	Y		Y		7.00	12.214%
San Gabriel Valley Municipal Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	11.603%
Misc 70002	2% @ 55		1	2%	Y	Y	Y			7.00	11.603%
San Gabriel, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y	Y	4	7.00	21.875%
Misc 70002	2.7% @ 55		1	2%	Y	Y	Y	Y	4	8.00	21.875%
Fire 74001	3% @ 50		1	2%	Y	Y	Y	Y	4	9.00	37.310%
Fire 74002	3% @ 50		1	2%	Y	Y	Y	Y	4	9.00	37.310%
Police 75001	3% @ 50		1	2%	Y	Y	Y	Y	4	9.00	37.310%
Police 75002	3% @ 50		1	2%	Y	Y	Y	Y	4	9.00	37.310%
San Geronio Pass Water Agency											
Misc 70001	2% @ 55		1	4%	Y	Y	Y			7.00	25.929%
Misc 70002	3% @ 60		1	4%	Y	Y	Y			8.00	25.929%
San Jacinto Valley Cemetery District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	0.000%
San Jacinto, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	22.191%
Misc 70002	2% @ 55		1	2%	Y	Y			4	7.00	22.191%
Misc 70003	2.7% @ 55		1	2%	Y	Y			4	8.00	22.191%
Fire 74001	2% @ 55		1	2%	Y	Y	Y		4	7.00	0.000%
Police 75001	2% @ 50		3	2%	Y	Y			4	9.00	0.000%
Police 75002	2% @ 50		1	2%	Y	Y			4	9.00	0.000%
San Joaquin County Housing Authority											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	10.939%
San Joaquin County IHSS Public Authority											
Misc 70001	2% @ 55		1	3%	Y	Y	Y		4	7.00	13.743%
Misc 70002	2% @ 55		1	3%	Y	Y	Y			7.00	13.743%
San Joaquin Delta Community College District											
Police 75001	3% @ 55		3	2%	Y	Y	Y		3	9.00	37.089%
San Joaquin, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	10.282%
Misc 70002	2% @ 55		3	2%	Y	Y			3	7.00	10.282%
San Joaquin, County of											
Misc 70001	2% @ 55		1	3%	Y	Y	Y			7.00	0.000%
Misc 70002	2% @ 55	Y	1	3%	Y	Y	Y			7.00	0.000%
San Jose, City of											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	17.106%
San Juan Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	15.724%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	15.724%
Misc 70003	3% @ 60	Y	1	2%	Y	Y				8.00	15.724%
Misc 70101	3% @ 60	Y	3	2%	Y	Y				8.00	15.084%
San Leandro, City of											
Misc 70001	2% @ 55		1	2%		Y	Y			7.00	22.686%
Misc 70002	2.5% @ 55		1	2%		Y	Y			8.00	22.686%
Misc 70101	2% @ 55		3	2%		Y	Y			7.00	22.686%
Fire 74001	3% @ 50		1	2%	Y	Y	Y			9.00	27.877%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	27.877%
Police 75002	3% @ 50		1	2%	Y	Y	Y			9.00	27.877%
San Lorenzo Valley Water District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	10.319%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	10.319%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
San Luis Obispo - Cal Poly Associated Students, Inc.											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		1	6.00	17.427%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y			5.00	17.427%
Misc 70101	2% @ 60	Y	3	2%	Y	Y	Y			7.00	10.768%
San Luis Obispo - Cal Poly Foundation											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			5.00	12.764%
Misc 70101	2% @ 60	Y	3	2%	Y	Y	Y			5.00	12.764%
San Luis Obispo City Housing Authority											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	21.407%
San Luis Obispo Council of Governments											
Misc 70001	2% @ 55		1	3%	Y	Y	Y		4	7.00	15.205%
San Luis Obispo Regional Transit Authority											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	15.005%
San Luis Obispo, City of											
Misc 70001	2% @ 55		1	2%		Y			4	7.00	24.684%
Misc 70002	2.7% @ 55		1	2%	Y	Y			4	8.00	24.684%
Fire 74001	3% @ 55		1	2%	Y	Y	Y		3	9.00	42.163%
Fire 74002	3% @ 50		1	2%	Y	Y	Y		3	9.00	42.163%
Fire 74102	3% @ 50		1	2%	Y	Y	Y		3	9.00	42.163%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	42.163%
Police 75002	3% @ 50		1	2%	Y	Y	Y		4	9.00	42.163%
Police 75102	2% @ 50		1	2%	Y	Y	Y		4	9.00	42.163%
San Luis Water District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.713%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	0.713%
Misc 70003	2.5% @ 55	Y	3	2%	Y	Y				8.00	0.713%
San Marcos, City of											
Misc 70001	2% @ 55	Y	1	2%		Y	Y			7.00	25.275%
Misc 70002	2% @ 55		1	2%		Y	Y			7.00	25.275%
Misc 70003	2.7% @ 55	Y	1	2%		Y	Y			8.00	25.275%
Misc 70004	2.7% @ 55		1	2%		Y	Y			8.00	25.275%
Misc 70401	2% @ 55		1	5%			Y	Y	2	7.00	25.275%
Fire 74001	3% @ 50		1	2%	Y	Y	Y	Y	8	9.00	27.877%
Fire 74401	3% @ 50		1	5%	Y	Y	Y	Y	8	9.00	27.877%
San Marino, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	19.956%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		3	9.00	27.877%
Fire 74101	3% @ 55		1	2%	Y	Y	Y		3	9.00	23.397%
Police 75001	3% @ 50		1	2%	Y	Y	Y		3	9.00	27.877%
San Mateo County Harbor District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	19.432%
Misc 70002	2% @ 55		3	2%	Y	Y			3	7.00	19.432%
Misc 70003	2.5% @ 55		3	2%	Y	Y			3	8.00	19.432%
Misc 70004	2.5% @ 55	Y	3	2%	Y	Y				8.00	19.432%
San Mateo County In-Home Supportive Services Public Authority											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	9.110%
San Mateo County Law Library											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	5.878%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	5.878%
San Mateo County Schools Insurance Group											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	19.510%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	19.510%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y				8.00	19.510%
San Mateo County Transit District											
Misc 70001	2% @ 55		3	2%	Y					7.00	8.863%
Misc 70002	2% @ 55	Y	3	2%	Y					7.00	8.863%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
San Mateo, City of											
Misc 70001	2% @ 55		1	2%	Y				1	7.00	14.666%
Misc 70002	2% @ 55	Y	1	2%	Y					7.00	14.666%
Fire 74001	3% @ 50		1	2%	Y				4	9.00	37.525%
Fire 74002	3% @ 50	Y	1	2%	Y					9.00	37.525%
Police 75001	3% @ 50		1	2%	Y				4	9.00	37.525%
San Miguel Community Services District											
Misc 70001	2.7% @ 55		1	2%	Y	Y			4	8.00	19.127%
San Miguel Consolidated Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y	Y	4	7.00	17.531%
Misc 70002	2.7% @ 55		1	2%	Y	Y	Y	Y	4	8.00	17.531%
Misc 70401	2% @ 55		1	2%	Y	Y	Y	Y	4	7.00	17.531%
Misc 70402	2.7% @ 55		1	2%	Y	Y	Y	Y	4	8.00	17.531%
Misc 70403	2.7% @ 55		1	2%	Y	Y	Y	Y	4	8.00	17.531%
Misc 70404	2% @ 55		3	2%	Y	Y	Y		4	7.00	17.531%
Misc 70405	2% @ 55		1	2%	Y	Y	Y	Y	4	7.00	17.531%
Misc 70407	2% @ 55		3	2%	Y	Y			4	7.00	17.531%
Fire 74001	3% @ 55		1	2%	Y	Y	Y	Y	4	9.00	23.397%
Fire 74401	3% @ 55		1	2%	Y	Y	Y	Y	4	9.00	23.397%
Fire 74402	3% @ 55		1	2%	Y	Y			4	9.00	23.397%
Fire 74403	3% @ 55		1	2%	Y	Y	Y	Y	4	9.00	23.397%
Fire 74404	3% @ 55		1	2%	Y	Y	Y	Y	4	9.00	23.397%
Fire 74405	3% @ 55		1	2%	Y	Y	Y	Y	4	9.00	23.397%
San Pablo, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	14.660%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	14.660%
Misc 70003	2.5% @ 55		1	2%	Y	Y			3	8.00	14.660%
Misc 70401	2% @ 60	Y	1	2%	Y	Y				7.00	14.660%
Misc 70402	2% @ 55		1	2%	Y	Y			3	7.00	14.660%
Fire 74001	2% @ 50		1	2%	Y	Y			1	9.00	26.149%
Police 75001	3% @ 50		1	2%	Y	Y			3	9.00	26.149%
San Ramon, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	13.498%
Misc 70002	2.7% @ 55		1	2%	Y	Y			4	8.00	13.498%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	27.877%
San Simeon Community Services District											
Misc 70001	2% @ 60		3	2%	Y	Y			4	7.00	0.000%
Sand City, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	24.396%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	24.396%
Misc 70003	3% @ 60		1	2%	Y	Y			4	8.00	24.396%
Police 75001	3% @ 55		1	2%	Y	Y			4	9.00	23.700%
Sanger Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	8.205%
Sanger, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	20.815%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	20.815%
Misc 70003	2.5% @ 55		3	2%	Y	Y			8.00	20.815%	
Fire 74001	2% @ 50	Y	1	2%	Y	Y			9.00	275.499%	
Fire 74002	3% @ 55	Y	1	2%	Y	Y			9.00	275.499%	
Fire 74102	3% @ 55	Y	3	2%	Y	Y			9.00	26.363%	
Police 75001	2% @ 50	Y	1	2%	Y	Y			9.00	28.196%	
Police 75002	2% @ 50	Y	1	2%	Y	Y			9.00	28.196%	
Police 75102	2% @ 50	Y	3	2%	Y	Y			9.00	28.196%	
Sanitary District No. 5 of Marin County											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	32.143%
Misc 70002	2.7% @ 55		1	2%	Y	Y				8.00	32.143%
Santa Ana Unified School District											
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	33.112%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Santa Ana Watershed Project Authority											
Misc 70001	2% @ 55		1	5%	Y	Y				7.00	11.709%
Santa Ana, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		4	7.00	22.824%
Misc 70002	2.7% @ 55		1	2%	Y	Y	Y		4	8.00	22.824%
Misc 70101	2% @ 55		1	2%	Y	Y	Y		4	7.00	22.824%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	29.406%
Fire 74101	3% @ 50		1	2%	Y	Y	Y		4	9.00	29.406%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	29.406%
Police 75101	3% @ 50		1	2%	Y	Y	Y		4	9.00	29.406%
Santa Barbara County Law Library											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	3.264%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	3.264%
Santa Barbara County Special Education Local Plan Area											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	8.049%
Santa Barbara Regional Health Authority											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	8.210%
Santa Barbara, City of											
Misc 70001	2% @ 55		1	2%			Y		4	7.00	23.635%
Misc 70002	2.7% @ 55		1	2%			Y		4	8.00	23.635%
Fire 74001	3% @ 50		1	2%		Y	Y		2	9.00	35.264%
Police 75001	3% @ 50		1	2%			Y		2	9.00	35.163%
Santa Clara County Central Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	24.301%
Misc 70002	2.7% @ 55		1	2%	Y	Y	Y		3	8.00	24.301%
Misc 70401	2% @ 55		3	2%	Y	Y	Y		3	7.00	24.301%
Misc 70402	2% @ 55		1	2%	Y	Y			3	7.00	24.301%
Misc 70403	2.7% @ 55		1	2%	Y	Y	Y		3	8.00	24.301%
Misc 70404	2% @ 55		1	2%	Y	Y	Y		3	7.00	24.301%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		3	9.00	32.743%
Fire 74401	3% @ 50		1	2%		Y			4	9.00	32.743%
Fire 74402	3% @ 50		1	2%			Y		1	9.00	32.743%
Fire 74403	3% @ 50	Y	3	2%						9.00	32.743%
Fire 74404	3% @ 50		1	2%		Y			1	9.00	32.743%
Fire 74405	3% @ 50		1	2%		Y			1	9.00	32.743%
Fire 74406	3% @ 50		3	2%		Y			1	9.00	32.743%
Fire 74407	3% @ 50	Y	1	2%		Y	Y		3	9.00	32.743%
Fire 74408	2% @ 50		1	2%		Y			1	9.00	32.743%
Fire 74409	3% @ 50		1	2%	Y	Y	Y		3	9.00	32.743%
Santa Clara County Health Authority											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	10.282%
Santa Clara County Law Library											
Misc 70001	2% @ 55	Y	1	5%	Y	Y	Y			7.00	16.677%
Misc 70002	2% @ 55		1	5%	Y	Y	Y			7.00	16.677%
Misc 70003	2.5% @ 55	Y	1	5%	Y	Y	Y			8.00	16.677%
Santa Clara County Open-Space Authority											
Misc 70001	2% @ 55		3	2%	Y	Y			8	7.00	10.282%
Santa Clara County Schools Insurance Group											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	11.207%
Santa Clara Valley Transportation Authority											
Misc 70001	2% @ 55	Y	1	2%			Y			7.00	14.025%
Misc 70401	2% @ 55		1	2%			Y			7.00	14.025%
Misc 70402	2% @ 55		1	2%		Y	Y		1	7.00	14.025%
Misc 70403	2% @ 55	Y	1	2%		Y	Y			7.00	14.025%
Santa Clara Valley Water District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		4	7.00	17.749%
Misc 70002	2.5% @ 55		1	2%	Y	Y	Y		4	8.00	17.749%
Misc 70402	2% @ 60		3	2%					1	varies	17.749%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Santa Clara, City of											
Misc 70001	2% @ 55		1	2%	Y				1	7.00	25.216%
Misc 70002	2% @ 55	Y	1	2%	Y					7.00	25.216%
Misc 70003	2.7% @ 55	Y	1	2%	Y					8.00	25.216%
Misc 70004	2.7% @ 55		1	2%	Y				1	8.00	25.216%
Fire 74001	3% @ 50		3	2%	Y		Y		4	9.00	35.340%
Fire 74002	3% @ 50	Y	3	2%	Y		Y			9.00	35.340%
Police 75001	3% @ 50		1	2%	Y		Y		4	9.00	35.340%
Police 75002	3% @ 50	Y	1	2%	Y		Y			9.00	35.340%
Santa Clara, County of											
Misc 70001	2% @ 55		1	2%	Y		Y		1	7.00	16.052%
Misc 70002	2% @ 55	Y	1	2%	Y		Y			7.00	16.052%
Misc 70003	2.5% @ 55	Y	1	2%	Y		Y			8.00	16.052%
Misc 70401	2% @ 60	Y	3	2%		Y				7.00	16.052%
Misc 70402	2% @ 60		3	2%		Y				7.00	16.052%
Fire 74001	3% @ 50		1	2%	Y		Y		1	9.00	28.025%
Peace 77001	3% @ 50		1	2%	Y		Y		1	9.00	28.025%
Peace 77002	3% @ 50	Y	1	2%	Y		Y			9.00	28.025%
Santa Clarita Valley School Food Services Agency											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	14.183%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	14.183%
Santa Clarita, City of											
Misc 70001	2% @ 55		3	2%					8	7.00	13.303%
Misc 70002	2.7% @ 55		3	2%					8	8.00	13.303%
Misc 70101	2% @ 60		3	2%					8	7.00	13.303%
Santa Cruz County Law Library											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	0.000%
Santa Cruz County Regional Transportation Commission											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	12.390%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	12.390%
Misc 70401	2% @ 55	Y	1	2%	Y	Y				7.00	12.390%
Misc 70402	2% @ 55		1	2%	Y	Y				7.00	12.390%
Santa Cruz Local Agency Formation Commission											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	15.607%
Santa Cruz Metropolitan Transit District											
Misc 70001	2% @ 55		1	2%		Y			3	7.00	19.268%
Misc 70002	2% @ 55		1	2%		Y			3	7.00	19.268%
Misc 70003	2.5% @ 55		1	2%		Y			3	8.00	19.268%
Santa Cruz Port District											
Misc 70003	2% @ 55		3	2%	Y	Y				7.00	30.597%
Misc 70004	2.5% @ 55		3	2%	Y	Y				8.00	30.597%
Misc 70101	2% @ 60		3	2%	Y	Y				7.00	8.049%
Santa Cruz Regional 9-1-1											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	14.057%
Santa Cruz, City of											
Misc 70001	2% @ 55		1	2%	Y		Y		3	7.00	16.029%
Misc 70002	2% @ 55	Y	1	2%			Y			7.00	16.029%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		3	9.00	27.877%
Fire 74002	3% @ 50		1	2%	Y	Y	Y		3	9.00	27.877%
Police 75001	3% @ 50		1	2%	Y	Y	Y		3	9.00	27.877%
Police 75002	3% @ 50		1	2%	Y	Y	Y		3	9.00	27.877%
Police 75101	3% @ 55		3	2%	Y	Y	Y		3	9.00	22.502%
Santa Cruz, County of											
Misc 70001	2% @ 55	Y	1	2%	Y					7.00	15.099%
Misc 70002	2% @ 55		1	2%						7.00	15.099%
Fire 74001	2% @ 50		1	2%					1	9.00	19.094%
Peace 77001	2% @ 50		1	2%					3	9.00	19.094%
Police 78001	3% @ 50		1	2%					3	9.00	30.534%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Santa Fe Irrigation District											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	15.685%
Misc 70002	2.7% @ 55		1	2%	Y	Y			3	8.00	15.685%
Santa Fe Springs, City of											
Misc 70001	2% @ 55		1	2%		Y			4	7.00	30.216%
Misc 70002	2.7% @ 55		1	2%		Y			4	8.00	30.216%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	28.579%
Police 75001	3% @ 50		1	2%	Y	Y	Y		1	9.00	28.579%
Santa Margarita Water District											
Misc 70001	2% @ 55		1	2%					4	7.00	19.795%
Misc 70002	2.5% @ 55		1	2%					4	8.00	19.795%
Misc 70003	2.7% @ 55		1	2%	Y				4	8.00	19.795%
Santa Maria Public Airport District											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	10.781%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	10.781%
Santa Maria, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		4	7.00	18.611%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y		7.00	18.611%	
Misc 70003	2.7% @ 55		1	2%	Y	Y	Y		4	8.00	18.611%
Misc 70004	2.7% @ 55	Y	1	2%	Y	Y	Y		8.00	18.611%	
Misc 70101	2% @ 55		3	2%	Y	Y	Y		4	7.00	18.611%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	27.877%
Fire 74002	3% @ 50		1	2%	Y	Y	Y		4	9.00	27.877%
Fire 74102	3% @ 55		3	2%	Y	Y	Y		4	9.00	22.502%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	28.462%
Police 75002	3% @ 50		3	2%	Y				4	9.00	28.462%
Police 75101	3% @ 55		3	2%	Y	Y			4	9.00	28.462%
Santa Monica Community College District											
Police 75001	3% @ 55		3	2%	Y	Y	Y		8	9.00	22.502%
Santa Monica, City of											
Misc 70001	2% @ 55		1	2%	Y				4	7.00	18.199%
Misc 70002	2.7% @ 55		1	2%	Y				4	8.00	18.199%
Fire 74001	3% @ 55		1	2%	Y		Y		4	9.00	29.279%
Police 75001	3% @ 50		1	2%			Y		4	9.00	40.393%
Safety 76001	1/2 @ 55		3	2%	Y	Y			1	varies	0.000%
Santa Nella County Water District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	21.409%
Santa Paula City Housing Authority											
Misc 70001	2% @ 60	Y	1	2%	Y	Y	Y			7.00	8.257%
Misc 70002	2% @ 60		1	2%	Y	Y	Y			7.00	8.257%
Santa Paula, City of											
Misc 70001	2% @ 55		1	2%	Y	Y		Y	3	7.00	28.093%
Misc 70002	2.5% @ 55		1	2%	Y	Y		Y	3	8.00	28.093%
Misc 70101	2% @ 55		1	2%	Y	Y		Y	3	7.00	10.781%
Fire 74001	3% @ 50		3	2%	Y	Y		Y	1	9.00	39.266%
Police 75001	3% @ 50		3	2%	Y	Y		Y	3	9.00	39.266%
Santa Rosa, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	17.018%
Misc 70002	3% @ 60		1	2%	Y	Y			4	8.00	17.018%
Misc 70401	2% @ 55		1	2%	Y				4	7.00	17.018%
Misc 70402	2% @ 60	Y	3	2%						7.00	17.018%
Fire 74001	3% @ 50		1	2%		Y			4	9.00	29.363%
Fire 74003	3% @ 50		1	2%		Y			4	9.00	29.363%
Police 75001	3% @ 50		1	2%		Y			4	9.00	30.389%
Santa Ynez River Water Conservation District, Improvement District No. 1											
Misc 70001	2% @ 55	Y	3	2%	Y	Y	Y			7.00	15.322%
Misc 70002	2% @ 60		3	2%	Y	Y	Y			7.00	15.322%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Santee, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	17.408%
Misc 70002	2.5% @ 55		1	2%	Y	Y			3	8.00	17.408%
Misc 70003	2.7% @ 55		1	2%	Y	Y			3	8.00	17.408%
Misc 70401	2% @ 55		1	2%	Y	Y			3	7.00	17.408%
Misc 70402	2.5% @ 55		1	2%	Y	Y			3	8.00	17.408%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		8	9.00	33.093%
Fire 74401	3% @ 50		1	2%	Y	Y	Y		8	9.00	33.093%
Saratoga, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	11.603%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	11.603%
Sausalito, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		1	7.00	15.577%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	15.577%
Misc 70003	2.5% @ 55		1	2%	Y	Y	Y		1	8.00	15.577%
Misc 70004	2.5% @ 55	Y	1	2%	Y	Y	Y			8.00	15.577%
Fire 74001	3% @ 55		1	2%	Y	Y	Y		4	9.00	23.397%
Police 75001	3% @ 55		1	2%	Y	Y	Y		4	9.00	39.885%
Sausalito-Marín City Sanitary District											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	16.854%
Misc 70002	2.7% @ 55		1	2%	Y	Y				8.00	16.854%
School Risk and Insurance Management Group											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	13.825%
Schools Excess Liability Fund											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	13.369%
Schools Insurance Authority											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		8	7.00	12.413%
Scotts Valley Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y			8	7.00	13.292%
Fire 74001	3% @ 55		3	2%	Y	Y			8	9.00	21.669%
Fire 74002	3% @ 55		1	2%	Y	Y			8	9.00	21.669%
Scotts Valley Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	16.155%
Misc 70002	2% @ 55		1	2%	Y	Y			3	7.00	16.155%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y				8.00	16.155%
Misc 70004	2.7% @ 55		1	2%	Y	Y			3	8.00	16.155%
Misc 70101	2% @ 55		3	2%	Y	Y			3	7.00	10.282%
Scotts Valley, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	14.660%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	14.660%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	14.660%
Police 75001	3% @ 50	Y	3	2%	Y	Y				9.00	25.168%
Seal Beach, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	9.874%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	9.874%
Fire 74001	2% @ 50		1	2%	Y	Y	Y		1	9.00	0.000%
Police 75001	3% @ 50		1	2%	Y	Y	Y		3	9.00	27.877%
Safety 76001	3% @ 50		1	2%	Y	Y	Y		3	9.00	27.877%
Seaside, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	11.143%
Misc 70401	2% @ 60	Y	3	2%	Y	Y				7.00	11.143%
Misc 70402	2% @ 60		3	2%	Y	Y			4	7.00	11.143%
Fire 74001	3% @ 50		1	2%	Y	Y			4	9.00	26.924%
Fire 74101	2% @ 50		1	2%	Y	Y			4	9.00	20.742%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	26.924%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Sebastopol, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	16.624%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	16.624%
Fire 74001	3% @ 50		3	2%	Y	Y			3	9.00	37.025%
Fire 74002	1/2 @ 55	Y	3	2%	Y	Y				varies	37.025%
Police 75001	3% @ 50		3	2%	Y	Y			3	9.00	36.328%
Police 75002	1/2 @ 55	Y	3	2%	Y	Y				varies	36.328%
Selma Cemetery District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y	Y			7.00	11.104%
Selma, City of											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	25.695%
Misc 70002	2.7% @ 55	Y	3	2%	Y	Y				8.00	25.695%
Fire 74001	2% @ 50	Y	3	2%	Y	Y				9.00	19.900%
Police 75001	2% @ 50	Y	3	2%	Y	Y				9.00	19.900%
Selma-Kingsburg-Fowler County Sanitation District											
Misc 70001	2% @ 55		3	5%	Y	Y			4	7.00	17.883%
Serrano Water District											
Misc 70001	2% @ 60		1	2%	Y	Y				7.00	8.486%
Sewer Authority Mid-Coastside											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	14.424%
Sewerage Commission - Oroville Region											
Misc 70001	2% @ 60	Y	1	2%	Y	Y				7.00	21.332%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	21.332%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	21.332%
Shafter Wasco Irrigation District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	10.781%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	10.781%
Shafter, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	17.175%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	17.175%
Police 75001	3% @ 55	Y	1	2%	Y	Y				9.00	21.669%
Police 75002	3% @ 55		1	2%	Y	Y				9.00	21.669%
Shasta Area Safety Communications Agency											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	13.301%
Shasta Community Services District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.954%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	0.954%
Shasta Lake Fire Protection District											
Misc 70001	2.5% @ 55		3	2%	Y	Y			4	8.00	14.348%
Fire 74001	3% @ 55		1	2%	Y	Y			3	9.00	29.489%
Fire 74401	3% @ 55		1	2%	Y	Y			3	9.00	29.489%
Shasta Lake, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			8	7.00	22.876%
Misc 70002	3% @ 60		1	2%	Y	Y			8	8.00	22.876%
Misc 70401	2% @ 55	Y	1	2%	Y	Y				7.00	22.876%
Misc 70402	3% @ 60	Y	1	2%	Y	Y				8.00	22.876%
Shasta Local Agency Formation Commission											
Misc 70001	2.5% @ 55		3	2%	Y	Y			8	8.00	16.434%
Shasta Mosquito and Vector Control District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	16.899%
Shasta Valley Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	1.712%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	1.712%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Shasta, County of											
Misc 70001	2% @ 55		1	2%		Y	Y			7.00	13.692%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	13.692%
Misc 70101	2% @ 55	Y	1	2%		Y	Y			7.00	13.692%
Misc 70102	2% @ 60	Y	3	2%	Y	Y	Y			7.00	13.692%
Fire 74001	2% @ 50		1	2%			Y			9.00	35.599%
Peace 77001	2% @ 50		1	2%	Y	Y	Y			9.00	35.599%
Peace 77101	2% @ 50		3	2%	Y	Y	Y			9.00	35.599%
Police 78001	3% @ 50		1	2%	Y	Y	Y		4	9.00	35.599%
Police 78102	3% @ 55		3	2%	Y	Y	Y		4	9.00	35.599%
Shiloh Public Cemetery District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	11.211%
Sierra Lakes County Water District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	13.487%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	13.487%
Sierra Madre, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		4	7.00	19.725%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	19.725%
Misc 70003	2.5% @ 55		1	2%	Y	Y	Y		4	8.00	19.725%
Fire 74001	3% @ 55		1	2%	Y	Y	Y		4	9.00	32.798%
Police 75001	3% @ 55		1	2%	Y	Y	Y		2	9.00	32.798%
Sierra, County of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	15.685%
Misc 70002	2.7% @ 55	Y	1	2%	Y	Y				8.00	15.685%
Fire 74001	3% @ 55	Y	1	2%	Y	Y				9.00	32.675%
Peace 77001	3% @ 55	Y	1	2%	Y	Y				9.00	32.675%
Sierra-Sacramento Valley Emergency Medical Services Agency											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	19.365%
Misc 70002	2.7% @ 55		1	2%	Y	Y			4	8.00	19.365%
Misc 70101	2% @ 60		3	2%	Y	Y			4	7.00	8.049%
Signal Hill, City of											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	16.616%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	16.616%
Misc 70101	2% @ 60		1	2%	Y	Y				7.00	8.486%
Misc 70102	2% @ 60		1	2%	Y	Y				7.00	8.486%
Fire 74001	2% @ 50		1	2%	Y	Y	Y		4	9.00	42.667%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	42.667%
Police 75101	3% @ 55		1	2%	Y	Y	Y		4	9.00	23.397%
Silicon Valley Animal Control District											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	10.282%
Silveyville Cemetery District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	12.560%
Simi Valley, City of											
Misc 70001	2% @ 55		1	2%					4	7.00	15.899%
Police 75001	3% @ 55		1	2%	Y				4	9.00	29.884%
Siskiyou, County of											
Misc 70001	2% @ 55		1	2%		Y				7.00	15.079%
Misc 70002	2% @ 55	Y	1	2%		Y				7.00	15.079%
Misc 70401	2% @ 60	Y	3	2%						7.00	15.079%
Fire 74001	2% @ 50		3	2%		Y	Y		1	9.00	21.627%
Fire 74002	3% @ 50		3	2%		Y	Y		1	9.00	21.627%
Peace 77001	3% @ 50		1	2%		Y	Y		4	9.00	21.627%
Peace 77002	3% @ 50		1	2%		Y	Y		4	9.00	21.627%
Peace 77003	2% @ 55		1	2%		Y	Y		4	7.00	21.627%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Solana Beach, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			2	7.00	14.660%
Misc 70002	2.5% @ 55		1	2%	Y	Y			2	8.00	14.660%
Misc 70101	2% @ 60		3	2%	Y	Y			2	7.00	8.049%
Fire 74001	3% @ 50		1	2%	Y	Y			8	9.00	26.149%
Fire 74101	2% @ 50		3	2%	Y	Y			8	9.00	19.900%
Fire 74401	3% @ 50		1	2%	Y	Y			8	9.00	26.149%
Safety 76001	3% @ 50		1	2%	Y	Y			2	9.00	26.149%
Solano County Mosquito Abatement District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	17.435%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	17.435%
Solano County Water Agency											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	12.846%
Solano Irrigation District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	17.972%
Misc 70002	2.7% @ 55		3	2%	Y	Y				8.00	17.972%
Misc 70101	2% @ 60		3	2%	Y	Y				7.00	8.049%
Solano Transportation Authority											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	11.497%
Solano, County of											
Misc 70001	2% @ 55	Y	1	2%		Y				7.00	16.720%
Misc 70002	2% @ 55		1	2%		Y				7.00	16.720%
Misc 70003	2.7% @ 55	Y	1	2%		Y				8.00	16.720%
Misc 70004	2.7% @ 55		1	2%		Y				8.00	16.720%
Misc 70401	2% @ 55	Y	1	2%						7.00	16.720%
Fire 74001	1/2 @ 55		1	2%					1	varies	20.699%
Fire 74002	2% @ 55		1	2%					1	7.00	20.699%
Peace 77001	1/2 @ 55		1	2%		Y			4	varies	20.699%
Peace 77002	2% @ 55		1	2%		Y			4	7.00	20.699%
Peace 77003	2% @ 55		1	2%		Y			4	7.00	20.699%
Peace 77004	2% @ 50		1	2%		Y			4	9.00	20.699%
Peace 77005	2.7% @ 55		1	2%		Y			4	8.00	20.699%
Police 78001	3% @ 50		1	2%		Y			4	9.00	20.699%
Police 78101	3% @ 55		3	2%		Y			4	9.00	20.699%
Soledad Community Health Care District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
Soledad, City of											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	8.260%
Fire 74001	3% @ 55	Y	3	2%	Y	Y				9.00	22.921%
Police 75001	3% @ 55	Y	3	2%	Y	Y				9.00	22.921%
Solvang, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	18.775%
Misc 70002	2% @ 55		1	2%	Y	Y	Y			7.00	18.775%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y	Y			8.00	18.775%
Misc 70401	2% @ 55	Y	1	2%	Y	Y	Y			7.00	18.775%
Misc 70402	2% @ 55		1	2%	Y	Y	Y			7.00	18.775%
Fire 74001	2% @ 50	Y	1	2%	Y	Y	Y			9.00	0.000%
Sonoma County Library											
Misc 70001	2% @ 55		1	3%		Y			2	7.00	15.919%
Sonoma State Enterprises, Inc.											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
Sonoma Student Union Corporation											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	0.000%
Sonoma, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	11.603%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	11.603%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		3	9.00	0.000%
Fire 74002	3% @ 50		1	2%	Y	Y	Y		3	9.00	0.000%
Police 75001	3% @ 50		3	2%	Y	Y	Y		4	9.00	0.000%
Police 75002	3% @ 50		3	2%	Y	Y	Y		4	9.00	0.000%
Sonoma-Marín Area Rail Transit District											
Misc 70001	2% @ 55		3	2%	Y	Y			8	7.00	12.629%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Sonora, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	28.163%
Misc 70002	2% @ 55		1	2%	Y	Y	Y			7.00	28.163%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y	Y			8.00	28.163%
Misc 70004	2.7% @ 55		1	2%	Y	Y	Y			8.00	28.163%
Fire 74001	3% @ 50	Y	1	2%	Y	Y				9.00	35.811%
Police 75001	3% @ 50	Y	1	2%	Y	Y				9.00	44.233%
Soquel Creek Water District											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	14.556%
Misc 70002	2% @ 55	Y	3	2%	Y	Y				7.00	14.556%
Misc 70003	2.5% @ 55		3	2%	Y	Y			4	8.00	14.556%
Misc 70004	2.5% @ 55	Y	3	2%	Y	Y				8.00	14.556%
Misc 70101	2.5% @ 55		3	2%	Y	Y			4	8.00	14.083%
South Bay Regional Public Communications Authority											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	10.781%
South Bayside System Authority											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	10.781%
Misc 70101	2% @ 60		3	2%	Y	Y			4	7.00	8.049%
South Central Los Angeles Regional Center for Developmentally Disabled Persons											
Misc 70001	3% @ 60		3	2%					4	8.00	15.168%
Misc 70101	2% @ 60		3	2%					4	7.00	15.168%
South Coast Water District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	10.781%
Misc 70401	2% @ 55	Y	3	2%	Y	Y				7.00	10.781%
Misc 70402	2% @ 55		1	2%	Y	Y			4	7.00	10.781%
South County Fire Protection Authority											
Misc 70001	2% @ 55		1	2%	Y	Y			2	7.00	0.000%
Misc 70401	2% @ 55		1	2%	Y	Y			2	7.00	0.000%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		3	9.00	0.000%
Fire 74002	3% @ 50		3	2%	Y	Y	Y		3	9.00	0.000%
Fire 74101	3% @ 55		1	2%	Y	Y	Y		3	9.00	0.000%
Fire 74401	3% @ 50		1	2%	Y	Y	Y		3	9.00	0.000%
Fire 74402	3% @ 50		1	2%	Y	Y	Y		3	9.00	0.000%
South County Support Services Agency											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		4	7.00	15.577%
Misc 70002	2.5% @ 55		1	2%	Y	Y	Y		4	8.00	15.577%
South El Monte, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	22.130%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	22.130%
Misc 70003	2% @ 55		1	2%	Y	Y				7.00	22.130%
Misc 70004	2.5% @ 55		1	2%	Y	Y				8.00	22.130%
South Feather Water and Power Agency											
Misc 70001	3% @ 60		3	2%	Y	Y				8.00	15.084%
South Gate, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		4	7.00	14.652%
Misc 70002	2.7% @ 55		1	2%		Y	Y		4	8.00	14.652%
Fire 74001	3% @ 50		1	2%	Y	Y	Y			9.00	28.991%
Police 75001	3% @ 50		1	2%	Y	Y	Y			9.00	28.991%
South Kern Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	5.902%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	5.902%
Misc 70003	2% @ 60		3	2%	Y	Y				7.00	5.902%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
South Lake Tahoe, City of											
Misc 70001	2% @ 55		3	2%			Y		8	7.00	24.588%
Misc 70002	2% @ 55	Y	3	2%			Y			7.00	24.588%
Misc 70003	2.7% @ 55		3	2%			Y		8	8.00	24.588%
Misc 70004	2.7% @ 55	Y	3	2%			Y			8.00	24.588%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		8	9.00	60.962%
Fire 74101	3% @ 50		3	2%	Y	Y	Y		8	9.00	26.896%
Police 75001	3% @ 50		1	2%	Y	Y	Y		1	9.00	53.922%
Police 75101	3% @ 50		3	2%	Y	Y	Y		1	9.00	26.896%
Police 75102	3% @ 55		3	2%	Y	Y	Y		1	9.00	22.502%
South Orange County Waste Water Authority											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	14.660%
Misc 70002	2.5% @ 55		1	2%	Y	Y			4	8.00	14.660%
Misc 70101	2% @ 55		1	2%	Y	Y			4	7.00	10.781%
Misc 70401	2% @ 55		1	2%	Y	Y			4	7.00	14.660%
Misc 70402	2% @ 55		1	2%	Y	Y			4	7.00	14.660%
Misc 70403	2.5% @ 55		1	2%	Y	Y			4	8.00	14.660%
South Pasadena, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		1	7.00	14.828%
Fire 74001	2% @ 50		1	2%	Y	Y	Y		1	9.00	22.145%
Police 75001	2% @ 50		1	2%	Y	Y	Y		1	9.00	22.145%
South Placer Fire District											
Misc 70001	2% @ 55		1	2%	Y	Y			1	7.00	29.141%
Misc 70002	3% @ 60		1	2%	Y	Y			1	8.00	29.141%
Fire 74001	3% @ 55		1	2%	Y	Y			1	9.00	25.658%
South Placer Municipal Utility District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	15.685%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	15.685%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y				8.00	15.685%
South San Francisco, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		1	7.00	22.081%
Misc 70002	2% @ 55	Y	1	2%		Y	Y			7.00	22.081%
Misc 70003	2.7% @ 55	Y	1	2%		Y	Y			8.00	22.081%
Misc 70103	2% @ 60	Y	3	2%		Y	Y			7.00	22.081%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		3	9.00	36.470%
Fire 74101	3% @ 55		3	2%	Y	Y	Y		3	9.00	36.470%
Police 75001	3% @ 50		1	2%		Y	Y		3	9.00	36.470%
Police 75101	3% @ 55		3	2%		Y	Y		3	9.00	36.470%
South San Joaquin Irrigation District											
Misc 70001	2% @ 60	Y	1	2%	Y	Y				7.00	18.324%
Misc 70002	2% @ 60		1	2%	Y	Y				7.00	18.324%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	18.324%
South San Luis Obispo County Sanitation District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	11.403%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	11.403%
Misc 70003	2.5% @ 55	Y	3	2%	Y	Y				8.00	11.403%
South Tahoe Public Utility District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	16.201%
Misc 70002	2.7% @ 55		3	2%	Y	Y				8.00	16.201%
Southeast Area Social Services Funding Authority											
Misc 70001	2% @ 60		1	2%	Y	Y			4	7.00	16.476%
Misc 70002	2.5% @ 55		1	2%	Y	Y			4	8.00	16.476%
Misc 70101	2% @ 60		1	2%	Y	Y			4	7.00	8.486%
Southern California Association of Governments											
Misc 70001	2% @ 55		1	2%		Y				7.00	15.046%
Southern California Public Power Authority											
Misc 70001	2% @ 55		1	3%	Y	Y				7.00	18.577%
Misc 70002	2.5% @ 55		1	3%	Y	Y				8.00	18.577%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Southern California Regional Rail Authority											
Misc 70001	2% @ 60		3	2%					3	7.00	9.125%
Southern San Joaquin Municipal Utility District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	22.947%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	22.947%
Misc 70003	3% @ 60	Y	1	2%	Y	Y				8.00	22.947%
Southern Sonoma County Resource Conservation District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	20.915%
Southwest Transportation Agency											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	21.980%
Misc 70002	2% @ 55		1	2%	Y	Y	Y			7.00	21.980%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y	Y			8.00	21.980%
Special District Risk Management Authority											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	10.282%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	10.282%
Squaw Valley Public Service District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	17.177%
Misc 70002	2% @ 55		1	2%	Y	Y	Y			7.00	17.177%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y	Y			8.00	17.177%
Misc 70004	2.7% @ 55		1	2%	Y	Y	Y			8.00	17.177%
Misc 70101	2% @ 55	Y	3	2%	Y	Y	Y			7.00	11.595%
Misc 70102	2% @ 55		3	2%	Y	Y	Y			7.00	11.595%
Fire 74001	3% @ 50	Y	1	2%	Y	Y				9.00	26.149%
Fire 74101	3% @ 50	Y	1	2%	Y	Y				9.00	26.149%
Fire 74401	3% @ 50	Y	1	2%	Y	Y				9.00	26.149%
Fire 74402	3% @ 50	Y	1	2%	Y	Y				9.00	26.149%
St. Helena, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	15.714%
Fire 74001	1/2 @ 55	Y	3	2%	Y	Y				varies	48.403%
Police 75001	3% @ 50	Y	3	2%	Y	Y				9.00	48.403%
Police 75002	3% @ 50		1	2%	Y	Y				9.00	48.403%
Stallion Springs Community Services District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	8.049%
Police 75001	3% @ 55	Y	3	2%	Y	Y				9.00	20.774%
Stanislaus Consolidated Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	15.685%
Misc 70002	2.7% @ 55		1	2%	Y	Y			4	8.00	15.685%
Misc 70401	2% @ 60		1	2%	Y	Y				7.00	15.685%
Fire 74001	3% @ 50		1	2%	Y	Y			4	9.00	26.149%
Fire 74401	3% @ 50		1	2%	Y	Y				9.00	26.149%
Stanislaus County Housing Authority											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	4.474%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	4.474%
Misc 70101	2% @ 60	Y	3	2%	Y	Y				7.00	4.474%
Misc 70102	2% @ 60		3	2%	Y	Y				7.00	4.474%
Stanton, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			2	7.00	14.141%
Fire 74001	1/2 @ 55		3	2%	Y	Y			2	varies	0.000%
Police 75001	1/2 @ 55		3	2%	Y	Y			2	varies	0.000%
State Bar of California											
Misc 70001	2% @ 55	Y	1	4%		Y				7.00	9.104%
Misc 70002	2% @ 55		1	4%		Y				7.00	9.104%
Misc 70003	2% @ 55		1	4%		Y				7.00	9.104%
State Water Contractors											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	18.220%
Stege Sanitary District											
Misc 70001	2% @ 55		1	2%	Y	Y			8	7.00	16.020%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Stinson Beach County Water District											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	23.602%
Misc 70002	2.7% @ 55		3	2%	Y	Y			4	8.00	23.602%
Stockton East Water District											
Misc 70001	2% @ 55	Y	1	5%	Y	Y	Y			7.00	15.510%
Misc 70002	2% @ 55		1	5%	Y	Y	Y		4	7.00	15.510%
Stockton Unified School District											
Police 75001	3% @ 50		3	2%	Y	Y	Y		3	9.00	36.066%
Stockton, City of											
Misc 70001	2% @ 55		1	5%		Y	Y		4	7.00	17.939%
Misc 70002	2% @ 55	Y	1	5%		Y	Y			7.00	17.939%
Misc 70401	2% @ 60	Y	3	2%		Y				7.00	17.939%
Misc 70402	2% @ 60		3	2%		Y			4	7.00	17.939%
Fire 74001	3% @ 50		1	2%		Y	Y		4	9.00	34.605%
Police 75001	3% @ 50		1	2%		Y	Y		4	9.00	34.605%
Strawberry Recreation District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	6.645%
Successor Agency To The Redevelopment of the City of Fresno											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	13.249%
Suisun City, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	12.955%
Fire 74001	2% @ 55		1	2%	Y	Y			3	7.00	28.768%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	39.445%
Suisun Fire Protection District											
Fire 74001	3% @ 50	Y	3	2%	Y	Y				9.00	37.606%
Fire 74101	2% @ 50	Y	3	2%	Y	Y				9.00	37.606%
Suisun Resource Conservation District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	12.586%
Suisun-Fairfield-Rockville Cemetery District											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	14.716%
Misc 70002	2.7% @ 55		1	2%	Y	Y			3	8.00	14.716%
Misc 70401	2% @ 60	Y	3	2%	Y	Y				7.00	14.716%
Summit Cemetery District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	24.287%
Misc 70002	2.5% @ 55		1	2%	Y	Y			4	8.00	24.287%
Misc 70401	2% @ 55	Y	1	2%	Y	Y				7.00	24.287%
Misc 70402	2% @ 55	Y	1	2%	Y	Y				7.00	24.287%
Misc 70403	2.5% @ 55	Y	1	2%	Y	Y				8.00	24.287%
Misc 70404	2.5% @ 55	Y	1	2%	Y	Y				8.00	24.287%
Sunnyslope County Water District											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	15.685%
Misc 70002	2.7% @ 55		1	2%	Y	Y			3	8.00	15.685%
Sunnyvale, City of											
Misc 70001	2% @ 55		1	2%					3	7.00	21.506%
Misc 70002	2.7% @ 55		1	2%					3	8.00	21.506%
Fire 74001	3% @ 50		1	2%			Y		1	9.00	36.058%
Police 75001	3% @ 50		1	2%			Y		3	9.00	36.058%
Susanville Consolidated Sanitary District											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	27.613%
Misc 70002	2% @ 55	Y	3	2%	Y	Y				7.00	27.613%
Misc 70003	2.5% @ 55		3	2%	Y	Y			4	8.00	27.613%
Susanville, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	27.107%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	27.107%
Misc 70003	3% @ 60	Y	1	2%	Y	Y				8.00	27.107%
Fire 74001	3% @ 50	Y	1	2%	Y	Y				9.00	42.699%
Police 75001	3% @ 50		1	2%	Y	Y			2	9.00	42.699%
Police 75002	3% @ 50		1	2%	Y	Y			2	9.00	42.699%
Sutter Cemetery District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	8.341%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	8.341%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Sutter County Housing Authority											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	13.644%
Misc 70002	2% @ 60		1	2%	Y	Y				7.00	13.644%
Sutter Creek, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	30.615%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	30.615%
Misc 70003	3% @ 60	Y	1	2%	Y	Y				8.00	30.615%
Police 75001	3% @ 50	Y	1	2%	Y	Y				9.00	29.191%
Sutter, County of											
Misc 70001	2% @ 55	Y	1	2%		Y				7.00	19.827%
Misc 70002	2.7% @ 55	Y	1	2%	Y	Y				8.00	19.827%
Fire 74001	2% @ 50		3	2%		Y				9.00	28.491%
Fire 74002	2% @ 50	Y	3	2%		Y				9.00	28.491%
Fire 74003	3% @ 50	Y	1	2%	Y	Y				9.00	28.491%
Peace 77001	2% @ 50	Y	3	2%						9.00	28.491%
Peace 77002	3% @ 50	Y	3	2%						9.00	28.491%
Peace 77003	3% @ 50	Y	1	2%	Y	Y				9.00	28.491%
Peace 77004	2% @ 55	Y	3	2%		Y				7.00	28.491%
Sweetwater Authority											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	20.963%
Misc 70002	2% @ 55		1	2%		Y				7.00	20.963%
Misc 70003	2% @ 55		1	2%	Y	Y				7.00	20.963%
Misc 70004	2.5% @ 55		1	2%	Y	Y				8.00	20.963%
Sweetwater Springs Water District											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	10.282%
Sylvan Cemetery District											
Misc 70001	2% @ 60		3	2%	Y	Y		Y		7.00	9.547%
Taft, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	10.282%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	10.282%
Fire 74001	2% @ 50	Y	3	2%	Y	Y				9.00	0.000%
Fire 74101	2% @ 55	Y	3	2%	Y	Y				7.00	0.000%
Police 75001	2% @ 50	Y	3	2%	Y	Y				9.00	105.223%
Police 75101	2% @ 55	Y	3	2%	Y	Y				7.00	16.060%
Tahoe City Public Utility District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	15.685%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	15.685%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y				8.00	15.685%
Misc 70004	2.7% @ 55		1	2%	Y	Y				8.00	15.685%
Tahoe Resource Conservation District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y	Y			7.00	8.991%
Tahoe-Truckee Sanitation Agency											
Misc 70001	2% @ 55		3	3%	Y	Y			3	7.00	16.246%
Misc 70002	2.7% @ 55		3	3%	Y	Y			3	8.00	16.246%
Tehachapi Valley Recreation and Park District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	2.192%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	2.192%
Tehachapi, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	11.286%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	11.286%
Fire 74001	2% @ 55	Y	3	2%	Y	Y				7.00	0.000%
Police 75001	3% @ 50	Y	1	2%	Y	Y				9.00	26.149%
Tehachapi-Cummings County Water District											
Misc 70001	2% @ 60	Y	1	2%	Y	Y				7.00	8.961%
Tehama County Mosquito Abatement District											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	8.857%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Tehama, County of											
Misc 70001	2% @ 55	Y	1	2%	Y					7.00	13.681%
Misc 70002	2% @ 55		1	2%	Y					7.00	13.681%
Fire 74001	2% @ 50	Y	1	2%						9.00	25.967%
Fire 74002	2% @ 50	Y	1	2%						9.00	25.967%
Peace 77001	2% @ 50	Y	1	2%						9.00	25.967%
Peace 77002	3% @ 55	Y	1	2%						9.00	25.967%
Peace 77003	2% @ 55	Y	1	2%						7.00	25.967%
Temecula, City of											
Misc 70001	2% @ 55		1	2%			Y		4	7.00	22.514%
Misc 70002	2.5% @ 55		1	2%			Y		4	8.00	22.514%
Misc 70003	2.7% @ 55		1	2%			Y		4	8.00	22.514%
Temple City, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		4	7.00	15.577%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	15.577%
Misc 70003	2.5% @ 55		1	2%	Y	Y	Y		4	8.00	15.577%
Misc 70004	2.5% @ 55	Y	1	2%	Y	Y	Y			8.00	15.577%
Templeton Community Services District											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	24.881%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	24.881%
Misc 70003	3% @ 60		1	2%	Y	Y				8.00	24.881%
Fire 74001	3% @ 50		1	2%	Y	Y				9.00	57.901%
Thermalito Irrigation District											
Misc 70001	3% @ 60		3	2%	Y	Y				8.00	31.046%
Thousand Oaks, City of											
Misc 70001	2% @ 55		1	2%		Y			4	7.00	16.850%
Misc 70101	2% @ 55		1	2%		Y			4	7.00	16.850%
Three Arch Bay Community Services District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	0.000%
Three Rivers Community Services District											
Misc 70001	2% @ 60		3	2%	Y	Y			4	7.00	12.247%
Three Valleys Municipal Water District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	10.781%
Tiburon Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	15.685%
Misc 70002	2.7% @ 55		1	2%	Y	Y			4	8.00	15.685%
Fire 74001	3% @ 55		1	2%	Y	Y			4	9.00	21.669%
Tiburon, Town of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	10.781%
Police 75001	3% @ 55		3	2%	Y	Y			1	9.00	20.774%
Torrance City Redevelopment Agency											
Misc 70001	2% @ 60		1	2%	Y	Y	Y			7.00	0.000%
Torrance, City of											
Misc 70001	2% @ 55		1	2%	Y		Y			7.00	13.615%
Fire 74001	3% @ 50		1	2%	Y		Y	Y	4	9.00	42.642%
Police 75001	3% @ 50		1	2%	Y		Y		4	9.00	47.944%
Trabuco Canyon Water District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y	Y		7.00	16.050%
Misc 70002	2.5% @ 55		1	2%	Y	Y	Y	Y		8.00	16.050%
Tracy Rural County Fire Protection District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	0.000%
Misc 70002	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
Fire 74001	3% @ 55		1	2%	Y	Y				9.00	0.000%
Tracy, City of											
Misc 70001	2% @ 55	Y	1	2%						7.00	15.125%
Misc 70002	2.5% @ 55	Y	1	2%						8.00	15.125%
Misc 70101	2% @ 55	Y	3	2%						7.00	15.125%
Fire 74001	3% @ 55		1	2%		Y	Y		4	9.00	27.693%
Fire 74101	3% @ 55		1	2%			Y		4	9.00	27.693%
Police 75001	3% @ 50		1	2%			Y		4	9.00	27.693%
Police 75101	3% @ 55		1	2%			Y		4	9.00	27.693%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Transbay Joint Powers Authority											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	10.781%
Transportation Agency for Monterey County											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	12.292%
Treasure Island Development Authority											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	0.000%
Tri-City Mental Health Center											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	9.584%
Tri-Counties Association for the Developmentally Disabled											
Misc 70001	2% @ 60		1	2%		Y			3	7.00	15.348%
Misc 70002	3% @ 60		1	2%		Y			3	8.00	15.348%
Misc 70101	2% @ 60		3	2%					3	7.00	15.348%
Tri-County Schools Insurance Group											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	15.685%
Misc 70002	2.7% @ 55		1	2%	Y	Y				8.00	15.685%
Tri-Dam Housing and Personnel Agency											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	14.660%
Misc 70002	2% @ 60		1	2%	Y	Y				7.00	14.660%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	14.660%
Trindel Insurance Fund											
Misc 70001	2.5% @ 55		1	2%	Y	Y			4	8.00	14.660%
Trinity County Waterworks District No. 1											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	28.298%
Misc 70002	2.7% @ 55		3	2%	Y	Y				8.00	28.298%
Trinity Public Utilities District											
Misc 70001	3% @ 60		3	2%	Y	Y				8.00	21.061%
Trinity, County of											
Misc 70001	2% @ 55	Y	3	2%		Y				7.00	26.426%
Misc 70002	2.5% @ 55	Y	3	2%		Y				8.00	26.426%
Peace 77001	3% @ 50	Y	3	2%	Y	Y				9.00	39.423%
Truckee Donner Public Utility District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	15.064%
Misc 70002	2.7% @ 55		3	2%	Y	Y				8.00	15.064%
Truckee Fire Protection District											
Misc 70001	2% @ 55		1	3%	Y	Y	Y	Y	4	7.00	25.084%
Misc 70002	2.7% @ 55		1	3%	Y	Y	Y	Y	4	8.00	25.084%
Fire 74001	3% @ 55		1	3%	Y	Y	Y	Y	4	9.00	27.801%
Truckee Sanitary District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	15.064%
Misc 70002	2.7% @ 55		3	2%	Y	Y				8.00	15.064%
Truckee, Town of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	16.707%
Misc 70002	2.7% @ 55		1	2%	Y	Y	Y		3	8.00	16.707%
Police 75001	3% @ 50		1	2%	Y	Y	Y		8	9.00	27.877%
Truckee-Tahoe Airport District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	15.685%
Misc 70002	2.7% @ 55		1	2%	Y	Y			4	8.00	15.685%
Tulare Mosquito Abatement District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	4.372%
Tulare Public Cemetery											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Tulare, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	21.496%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	21.496%
Misc 70003	2.7% @ 55		1	2%	Y	Y			4	8.00	21.496%
Misc 70101	2.5% @ 55		1	2%	Y	Y			4	8.00	21.496%
Misc 70401	2% @ 55	Y	3	2%	Y					7.00	21.496%
Misc 70402	2% @ 55		3	2%	Y					7.00	21.496%
Misc 70403	2.7% @ 55	Y	3	2%	Y					8.00	21.496%
Fire 74001	3% @ 50		1	2%	Y	Y			4	9.00	39.311%
Fire 74003	3% @ 50		1	2%	Y	Y			4	9.00	39.311%
Fire 74101	3% @ 55		1	2%	Y	Y			4	9.00	21.669%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	34.499%
Police 75003	3% @ 50		1	2%	Y	Y			4	9.00	34.499%
Tulelake, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	0.000%
Police 75001	2% @ 55	Y	3	2%	Y	Y				7.00	11.703%
Tuolumne Fire Protection District											
Fire 74001	3% @ 55		3	2%	Y	Y			4	9.00	23.442%
Tuolumne Utilities District											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	21.866%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	21.866%
Misc 70003	2.7% @ 55		1	2%	Y	Y			3	8.00	21.866%
Misc 70004	2.7% @ 55	Y	1	2%	Y	Y				8.00	21.866%
Misc 70401	2% @ 55	Y	1	2%	Y	Y				7.00	21.866%
Misc 70402	2% @ 55	Y	1	2%	Y	Y				7.00	21.866%
Misc 70403	2.7% @ 55	Y	1	2%	Y	Y				8.00	21.866%
Misc 70404	2.7% @ 55	Y	1	2%	Y	Y				8.00	21.866%
Tuolumne, County of											
Misc 70001	2% @ 55	Y	1	2%						7.00	13.958%
Misc 70002	2% @ 55		1	2%						7.00	13.958%
Misc 70101	2% @ 60	Y	3	2%						7.00	13.958%
Fire 74001	1/2 @ 55		1	2%	Y	Y				varies	34.253%
Peace 77001	3% @ 50		1	2%	Y	Y				9.00	34.253%
Peace 77002	3% @ 50		1	2%	Y	Y				9.00	34.253%
Peace 77101	2% @ 50		3	2%	Y	Y				9.00	19.900%
Turlock Mosquito Abatement District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	10.282%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	10.282%
Misc 70101	2% @ 60	Y	3	2%	Y	Y				7.00	8.049%
Turlock, City of											
Misc 70001	2% @ 55		1	2%		Y			3	7.00	20.939%
Misc 70002	2% @ 55	Y	1	2%		Y				7.00	20.939%
Misc 70003	2.7% @ 55		1	2%		Y			3	8.00	20.939%
Fire 74001	3% @ 50		1	2%	Y	Y			4	9.00	30.802%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	32.148%
Tustin, City of											
Misc 70001	2% @ 55		1	2%					3	7.00	10.962%
Misc 70002	2% @ 55		1	2%					3	7.00	10.962%
Fire 74001	1/2 @ 55		3	2%	Y	Y			1	varies	34.671%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	34.671%
Police 75002	3% @ 50		1	2%	Y	Y			4	9.00	34.671%
Twain Harte Community Services District											
Misc 70001	3% @ 60		3	2%	Y	Y			4	8.00	15.084%
Fire 74001	3% @ 55		3	2%	Y	Y			4	9.00	20.774%
Twentynine Palms Water District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	16.866%
Misc 70002	3% @ 60	Y	3	2%	Y	Y				8.00	16.866%
Fire 74001	3% @ 55	Y	3	2%	Y	Y				9.00	20.318%
Twentynine Palms, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	19.329%
Misc 70002	2.5% @ 55		1	2%	Y	Y			3	8.00	19.329%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Twin Cities Police Authority											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		4	7.00	29.609%
Misc 70002	2.5% @ 55		1	2%	Y	Y	Y		4	8.00	29.609%
Misc 70101	2% @ 55		1	2%	Y	Y			4	7.00	29.609%
Misc 70102	2.5% @ 55		1	2%	Y	Y			4	8.00	29.609%
Police 75001	3% @ 55		1	2%	Y	Y	Y		4	9.00	285.835%
Police 75101	3% @ 55		1	2%	Y	Y			4	9.00	25.579%
Police 75401	3% @ 55		1	2%	Y	Y	Y		1	9.00	285.835%
Police 75402	3% @ 55		3	2%	Y	Y				9.00	25.579%
Twin Rivers Unified School District											
Police 75001	3% @ 50		1	3%	Y	Y	Y		4	9.00	34.747%
Police 75401	3% @ 50		1	3%	Y	Y	Y		4	9.00	34.747%
Ukiah Valley Fire District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	0.000%
Fire 74001	2% @ 50		1	2%	Y	Y			4	9.00	20.176%
Ukiah, City of											
Misc 70001	2% @ 55	Y	1	2%		Y	Y			7.00	26.237%
Misc 70002	2% @ 55		1	2%		Y	Y		3	7.00	26.237%
Misc 70003	2.7% @ 55	Y	1	2%		Y	Y			8.00	26.237%
Misc 70004	2.7% @ 55		1	2%		Y	Y		3	8.00	26.237%
Fire 74001	3% @ 55		1	2%	Y	Y	Y		3	9.00	32.763%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	37.852%
Union City, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y	Y	3	7.00	18.549%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y	Y		7.00	18.549%
Misc 70003	2.5% @ 55		1	2%	Y	Y	Y	Y	3	8.00	18.549%
Misc 70004	2.5% @ 55	Y	1	2%	Y	Y	Y	Y		8.00	18.549%
Misc 70101	2% @ 60		3	2%	Y	Y	Y	Y	3	7.00	18.549%
Fire 74002	3% @ 50		1	2%	Y	Y		Y	1	9.00	18.362%
Fire 74101	3% @ 55		3	2%	Y	Y		Y	1	9.00	20.774%
Police 75001	3% @ 50		1	2%	Y	Y		Y	1	9.00	18.362%
Police 75101	3% @ 55		3	2%	Y	Y		Y	1	9.00	20.774%
Union Public Utility District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	15.330%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	15.330%
Union Sanitary District											
Misc 70001	2% @ 55		1	2%		Y			4	7.00	16.399%
Misc 70002	2% @ 55	Y	1	2%		Y				7.00	16.399%
Misc 70003	2.5% @ 55		1	2%		Y			4	8.00	16.399%
Misc 70004	2.5% @ 55	Y	1	2%		Y				8.00	16.399%
United Water Conservation District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	20.638%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	20.638%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	20.638%
University Enterprises Inc.											
Misc 70001	2% @ 55	Y	1	2%		Y				5.00	12.977%
Misc 70002	2% @ 55		1	2%		Y				6.00	12.977%
Misc 70401	2% @ 55		1	2%		Y				6.00	12.977%
Misc 70402	2% @ 55	Y	1	2%		Y				5.00	12.977%
Upland City Housing Authority											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	12.851%
Upland, City of											
Misc 70001	2% @ 55		1	2%			Y		3	7.00	19.198%
Misc 70002	2.5% @ 55		1	2%			Y		3	8.00	19.198%
Fire 74001	3% @ 55		1	2%			Y		3	9.00	33.139%
Police 75001	3% @ 55		1	2%			Y		3	9.00	33.139%
Upper San Gabriel Valley Municipal Water District											
Misc 70001	2% @ 55		1	5%	Y	Y	Y		4	7.00	27.587%
Misc 70002	2.7% @ 55		1	5%	Y	Y	Y		4	8.00	27.587%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Vacaville Fire Protection District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	8.689%
Fire 74001	2% @ 55		3	2%	Y	Y				7.00	16.030%
Fire 74401	2% @ 55		3	2%	Y	Y				7.00	16.030%
Vacaville, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y		Y		7.00	16.959%
Misc 70002	2% @ 55		1	2%	Y	Y		Y	4	7.00	16.959%
Fire 74001	3% @ 50		1	2%	Y	Y	Y	Y	4	9.00	39.856%
Fire 74101	2% @ 50		1	2%			Y		3	9.00	39.856%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	39.856%
Police 75101	2% @ 50		1	2%		Y	Y		4	9.00	39.856%
Vacaville-Elmira Cemetery District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	8.497%
Vallecitos Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	15.724%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	15.724%
Misc 70003	3% @ 60	Y	1	2%	Y	Y				8.00	15.724%
Misc 70004	3% @ 60		1	2%	Y	Y				8.00	15.724%
Vallejo Sanitation and Flood Control District											
Misc 70001	2% @ 55		1	2%	Y	Y			8	7.00	15.685%
Misc 70002	2.7% @ 55		1	2%	Y	Y			8	8.00	15.685%
Vallejo, City of											
Misc 70001	2% @ 55		1	2%		Y			1	7.00	28.576%
Misc 70002	2% @ 55	Y	1	2%		Y				7.00	28.576%
Misc 70003	2.7% @ 55	Y	1	2%		Y				8.00	28.576%
Misc 70401	2% @ 55	Y	1	2%						7.00	28.576%
Misc 70402	2% @ 55	Y	1	2%						7.00	28.576%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	48.124%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	48.124%
Police 75002	3% @ 50		1	2%	Y	Y	Y			9.00	48.124%
Valley Center Municipal Water District											
Misc 70001	2% @ 55		1	2%	Y	Y		Y	4	7.00	29.782%
Misc 70002	2.7% @ 55		1	2%	Y	Y		Y	4	8.00	29.782%
Valley County Water District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y			7.00	20.533%
Misc 70002	2% @ 55		1	2%	Y	Y	Y			7.00	20.533%
Misc 70003	2.7% @ 55		1	2%	Y	Y	Y			8.00	20.533%
Valley Mountain Regional Center, Inc.											
Misc 70001	2% @ 60		1	2%		Y			3	7.00	9.712%
Valley of the Moon Water District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	14.083%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	14.083%
Misc 70003	2.5% @ 55	Y	3	2%	Y	Y				8.00	14.083%
Valley Sanitary District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y	Y			7.00	20.587%
Misc 70002	2.5% @ 55	Y	3	2%	Y	Y	Y			8.00	20.587%
Valley Springs Public Utility District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	10.282%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	10.282%
Misc 70401	2% @ 60		3	2%	Y	Y				7.00	10.282%
Misc 70402	2% @ 55		3	2%	Y	Y				7.00	10.282%
Valley-Wide Recreation and Park District											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	16.153%
Misc 70002	2.5% @ 55		1	2%	Y	Y			3	8.00	16.153%
Vandenberg Village Community Services District											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	15.685%
Misc 70002	2.7% @ 55		1	2%	Y	Y				8.00	15.685%
Ventura College Foundation											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	11.863%
Ventura County Law Library											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	8.905%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Ventura County Schools Business Services Authority											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	13.128%
Ventura County Schools Self-Funding Authority											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		4	7.00	16.806%
Ventura County Transportation Commission											
Misc 70001	2% @ 60		1	2%	Y	Y				7.00	8.486%
Ventura Port District											
Misc 70001	2% @ 55		1	2%	Y	Y		Y	4	7.00	17.230%
Police 75001	2% @ 55		1	2%	Y	Y		Y	4	7.00	12.388%
Police 75002	2% @ 55		1	2%	Y	Y		Y	4	7.00	12.388%
Ventura River County Water District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	7.614%
Vernon, City of											
Misc 70001	2% @ 55		1	2%	Y			Y	3	7.00	16.456%
Misc 70002	2.7% @ 55		1	2%	Y			Y	3	8.00	16.456%
Fire 74001	3% @ 50		1	2%	Y			Y	4	9.00	28.602%
Police 75001	3% @ 50		1	2%				Y	1	9.00	28.602%
Peace 79001	3% @ 55		1	2%				Y	3	9.00	28.602%
Veterans Home of California Post Fund											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	0.000%
Victor Valley Transit Authority											
Misc 70001	2.7% @ 55		3	2%	Y	Y			4	8.00	15.517%
Victor Valley Wastewater Reclamation Authority											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	16.625%
Misc 70002	2.5% @ 55		3	2%	Y	Y			3	8.00	16.625%
Victorville, City of											
Misc 70001	2% @ 55	Y	1	2%				Y		7.00	14.148%
Misc 70002	2% @ 55		1	2%				Y	4	7.00	14.148%
Misc 70003	2.5% @ 55	Y	1	2%				Y		8.00	14.148%
Misc 70004	2.5% @ 55		1	2%				Y	4	8.00	14.148%
Misc 70402	2% @ 60		3	2%						7.00	14.148%
Misc 70403	2% @ 55	Y	3	2%	Y	Y				7.00	14.148%
Misc 70404	2% @ 55		3	2%	Y	Y				7.00	14.148%
Misc 70405	2% @ 55	Y	3	2%	Y	Y				7.00	14.148%
Misc 70406	2.5% @ 55		3	2%						8.00	14.148%
Fire 74001	2% @ 50		1	2%	Y	Y	Y	Y	4	9.00	0.000%
Police 75001	2% @ 50		1	2%	Y	Y	Y	Y	3	9.00	0.000%
Villa Park, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	20.537%
Visalia Public Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	3.265%
Visalia, City of											
Misc 70001	2% @ 55		3	2%				Y	2	7.00	18.971%
Misc 70002	2% @ 55	Y	3	2%				Y		7.00	18.971%
Misc 70003	3% @ 60		3	2%	Y			Y	2	8.00	18.971%
Misc 70004	3% @ 60	Y	3	2%				Y		8.00	18.971%
Misc 70101	2.5% @ 55		3	2%	Y			Y	2	8.00	18.971%
Misc 70102	2% @ 60		3	2%	Y			Y	2	7.00	18.971%
Fire 74001	3% @ 50		1	2%				Y	4	9.00	31.553%
Fire 74003	3% @ 50		1	2%	Y			Y	4	9.00	31.553%
Fire 74101	3% @ 55		3	2%	Y			Y	4	9.00	31.553%
Police 75001	3% @ 50		1	2%				Y	4	9.00	31.553%
Police 75003	3% @ 50		1	2%	Y			Y	4	9.00	31.553%
Police 75101	3% @ 55		3	2%	Y			Y	4	9.00	31.553%
Vista Irrigation District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	20.273%
Misc 70002	2% @ 55		1	2%	Y	Y	Y			7.00	20.273%
Misc 70003	3% @ 60		1	2%	Y	Y	Y			8.00	20.273%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Vista, City of											
Misc 70001	2% @ 55		1	2%		Y			2	7.00	20.493%
Misc 70002	3% @ 60		1	2%		Y			2	8.00	20.493%
Fire 74001	3% @ 50		1	2%	Y	Y			3	9.00	33.551%
Fire 74102	1/2 @ 55		3	2%	Y	Y				varies	33.551%
Police 75001	1/2 @ 55		1	2%	Y	Y			1	varies	33.551%
Walnut Creek, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		4	7.00	17.298%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	27.877%
Walnut Valley Water District											
Misc 70001	2% @ 55		1	3%	Y	Y		Y		7.00	16.867%
Misc 70002	2.7% @ 55		1	3%	Y	Y		Y		8.00	16.867%
Misc 70101	2% @ 55		1	3%	Y	Y		Y		7.00	11.709%
Walnut, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	12.590%
Wasco Recreation and Park District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	8.583%
Wasco, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	27.095%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	27.095%
Misc 70003	3% @ 60	Y	1	2%	Y	Y				8.00	27.095%
Misc 70401	2% @ 55	Y	1	2%	Y	Y				7.00	27.095%
Misc 70402	3% @ 60	Y	1	2%	Y	Y				8.00	27.095%
Fire 74001	2% @ 55	Y	3	2%	Y	Y				7.00	0.000%
Police 75001	2% @ 55	Y	3	2%	Y	Y				7.00	0.000%
Washington Colony Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	15.340%
Water Employee Services Authority											
Misc 70001	2.7% @ 55		1	2%	Y		Y		4	8.00	18.774%
Misc 70401	2% @ 55	Y	1	2%	Y		Y			7.00	18.774%
Misc 70402	2% @ 55		1	2%	Y		Y		3	7.00	18.774%
Misc 70403	2% @ 55		1	2%	Y		Y		3	7.00	18.774%
Misc 70404	2.7% @ 55		1	2%	Y		Y		3	8.00	18.774%
Water Facilities Authority-Joint Powers Agency											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	14.660%
Misc 70002	2.5% @ 55		1	2%	Y	Y			3	8.00	14.660%
Water Replenishment District of Southern California											
Misc 70001	2% @ 55		1	2%	Y	Y	Y			7.00	16.773%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	16.773%
Misc 70003	3% @ 60		1	2%	Y	Y	Y			8.00	16.773%
Misc 70004	3% @ 60	Y	1	2%	Y	Y	Y			8.00	16.773%
Waterford, City of											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	14.925%
Misc 70002	2.5% @ 55		3	2%	Y	Y				8.00	14.925%
Police 75001	1/2 @ 55		3	2%	Y	Y				varies	0.000%
Watsonville, City of											
Misc 70001	2% @ 55		3	2%		Y			1	7.00	11.252%
Misc 70002	2% @ 55	Y	3	2%	Y	Y				7.00	11.252%
Fire 74001	3% @ 50		1	2%	Y	Y			2	9.00	26.149%
Police 75001	3% @ 50		1	2%	Y	Y			2	9.00	26.149%
Weaverville Community Services District											
Misc 70001	2% @ 55		3	2%	Y	Y	Y	Y	3	7.00	16.593%
Misc 70002	3% @ 60		3	2%	Y	Y	Y	Y	3	8.00	16.593%
Weaverville Sanitary District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	27.080%
Misc 70101	2% @ 60		3	2%	Y	Y				7.00	27.080%
Weed, City of											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	7.505%
Fire 74001	2% @ 55		3	2%	Y	Y				7.00	21.299%
Police 75001	2% @ 55		3	2%	Y	Y				7.00	21.299%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
West Almanor Community Services District											
Fire 74001	3% @ 55		1	2%	Y	Y			3	9.00	21.669%
West Basin Municipal Water District											
Misc 70001	2% @ 60		1	2%	Y	Y	Y			7.00	15.909%
Misc 70002	3% @ 60		1	2%	Y	Y	Y			8.00	15.909%
West Bay Sanitary District											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	14.083%
Misc 70002	2% @ 55	Y	3	2%	Y	Y				7.00	14.083%
Misc 70003	2.5% @ 55		3	2%	Y	Y			4	8.00	14.083%
Misc 70004	2.5% @ 55	Y	3	2%	Y	Y				8.00	14.083%
West Cities Communication Center											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	13.813%
West Contra Costa Integrated Waste Management Authority											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	14.083%
Misc 70002	2.5% @ 55		3	2%	Y	Y			4	8.00	14.083%
Misc 70401	2% @ 55		1	2%	Y	Y			3	7.00	14.083%
West County Transportation Agency											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	12.844%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	12.844%
West County Wastewater District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	15.724%
Misc 70002	2% @ 55		1	2%	Y	Y			4	7.00	15.724%
Misc 70004	2% @ 55		1	2%	Y	Y			4	7.00	15.724%
Misc 70005	3% @ 60	Y	1	2%	Y	Y				8.00	15.724%
Misc 70006	3% @ 60		1	2%	Y	Y			4	8.00	15.724%
West Covina, City of											
Misc 70001	2% @ 55		1	2%		Y			4	7.00	14.734%
Misc 70002	2.5% @ 55		1	2%		Y			4	8.00	14.734%
Misc 70101	2% @ 60		1	2%		Y			4	7.00	14.734%
Misc 70401	2% @ 55		1	2%		Y			4	7.00	14.734%
Fire 74001	3% @ 50		1	2%	Y		Y		4	9.00	38.955%
Fire 74002	3% @ 50		1	2%	Y	Y	Y		4	9.00	38.955%
Fire 74401	3% @ 50		1	2%	Y	Y	Y		4	9.00	38.955%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	38.955%
Police 75002	3% @ 50		1	2%	Y	Y	Y		4	9.00	38.955%
West End Communications Authority											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	0.000%
West Hollywood, City of											
Misc 70001	2% @ 55		1	2%					4	7.00	18.610%
Misc 70002	2.7% @ 55		1	2%					4	8.00	18.610%
West Kern Water District											
Misc 70001	2% @ 60		1	2%	Y	Y				7.00	20.570%
West Sacramento, City of											
Misc 70001	2% @ 55		3	2%		Y			3	7.00	16.386%
Misc 70002	2.5% @ 55		3	2%		Y			3	8.00	16.386%
Misc 70401	2% @ 55		3	2%		Y				7.00	16.386%
Misc 70402	2% @ 55	Y	3	2%		Y				7.00	16.386%
Misc 70403	2% @ 55		1	2%						7.00	16.386%
Misc 70404	2.5% @ 55		3	2%		Y				8.00	16.386%
Misc 70405	2.5% @ 55	Y	3	2%		Y				8.00	16.386%
Misc 70406	2% @ 60		1	2%						7.00	16.386%
Misc 70407	2% @ 60	Y	3	2%						7.00	16.386%
Misc 70408	2.5% @ 55		1	2%						8.00	16.386%
Fire 74001	3% @ 50		1	2%	Y	Y		Y	4	9.00	26.149%
Fire 74401	3% @ 50		1	2%	Y	Y				9.00	26.149%
Fire 74402	2% @ 50		1	2%	Y	Y				9.00	26.149%
Fire 74403	2% @ 50		1	2%	Y	Y				9.00	26.149%
Fire 74404	2% @ 50		1	2%	Y	Y				9.00	26.149%
Police 75001	3% @ 50		1	2%	Y	Y			3	9.00	26.149%
West Stanislaus Irrigation District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	5.790%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
West Valley Mosquito and Vector Control District											
Misc 70001	2.5% @ 55		3	2%	Y	Y			4	8.00	14.083%
West Valley Sanitation District of Santa Clara County											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	14.660%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	14.660%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	14.660%
West Valley Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	15.118%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	15.118%
Misc 70003	2% @ 55		1	2%	Y	Y				7.00	15.118%
West Valley-Mission Community College District											
Police 75001	3% @ 55		3	2%	Y	Y	Y		3	9.00	37.149%
Westborough Water District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	10.282%
Western Contra Costa County Transit Authority											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	26.247%
Western Municipal Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	14.151%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	14.151%
Misc 70003	2% @ 55		3	2%	Y	Y				7.00	14.151%
Misc 70004	2.5% @ 55		1	2%	Y	Y				8.00	14.151%
Misc 70401	2% @ 55		1	2%	Y	Y				7.00	14.151%
Misc 70402	2.5% @ 55		1	2%	Y	Y				8.00	14.151%
Western Riverside Council of Governments											
Misc 70001	2% @ 60		1	2%	Y	Y	Y	Y		7.00	18.349%
Misc 70002	2.7% @ 55		1	2%	Y	Y	Y	Y		8.00	18.349%
Westlake Village, City of											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	15.084%
Misc 70002	3% @ 60		3	2%	Y	Y				8.00	15.084%
Westlands Water District											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	5.635%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	5.635%
Westminster, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		4	7.00	20.024%
Misc 70002	2% @ 55	Y	1	2%		Y	Y			7.00	20.024%
Misc 70003	2.5% @ 55		1	2%		Y	Y		4	8.00	20.024%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		1	9.00	28.298%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	28.298%
Westwood Community Services District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	0.000%
Fire 74001	2% @ 50	Y	3	2%	Y	Y				9.00	47.993%
Wheeler Ridge-Maricopa Water Storage District											
Misc 70001	2% @ 60	Y	1	3%	Y	Y				7.00	13.061%
Misc 70002	2% @ 60		1	3%	Y	Y				7.00	13.061%
Misc 70003	3% @ 60	Y	1	3%	Y	Y				8.00	13.061%
Whittier, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	12.993%
Misc 70002	2.5% @ 55		1	2%	Y	Y			3	8.00	12.993%
Fire 74001	1/2 @ 55		3	2%			Y		1	varies	38.303%
Police 75001	3% @ 50		1	2%	Y	Y			3	9.00	38.303%
Wildomar Cemetery District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	0.000%
Misc 70002	2.7% @ 55	Y	3	2%	Y	Y				8.00	0.000%
Wildomar, City of											
Misc 70001	2.7% @ 55		1	2%	Y	Y			4	8.00	16.025%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Williams, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	10.282%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	10.282%
Police 75001	3% @ 50	Y	3	2%	Y	Y				9.00	32.467%
Willits, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	21.229%
Misc 70002	2.7% @ 55	Y	3	2%	Y	Y				8.00	21.229%
Police 75001	3% @ 50	Y	3	2%	Y	Y				9.00	43.587%
Willow County Water District											
Misc 70001	2.5% @ 55	Y	3	3%	Y	Y				8.00	15.183%
Willow Creek Community Services District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	17.332%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	17.332%
Misc 70003	2.5% @ 55	Y	3	2%	Y	Y				8.00	17.332%
Willows Cemetery District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	11.233%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	11.233%
Misc 70003	2.7% @ 55	Y	3	2%	Y	Y				8.00	11.233%
Willows, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	21.799%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	21.799%
Misc 70003	3% @ 60	Y	3	2%	Y	Y				8.00	21.799%
Fire 74001	3% @ 50	Y	3	2%	Y	Y				9.00	40.192%
Police 75001	3% @ 50	Y	3	2%	Y	Y				9.00	40.192%
Wilton Fire Protection District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	18.987%
Windsor Fire Protection District											
Misc 70001	2% @ 60		3	2%	Y	Y			4	7.00	15.064%
Misc 70002	2.7% @ 55		3	2%	Y	Y			4	8.00	15.064%
Fire 74001	3% @ 55		1	2%	Y	Y			4	9.00	21.669%
Windsor, Town of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	10.781%
Misc 70401	2% @ 55	Y	1	2%	Y	Y				7.00	10.781%
Misc 70402	2% @ 55		1	2%	Y	Y				7.00	10.781%
Winterhaven Water District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	13.087%
Winters Cemetery District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	18.012%
Misc 70002	2.5% @ 55		3	2%	Y	Y				8.00	18.012%
Winters Fire Protection District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	0.000%
Fire 74001	3% @ 50		3	2%	Y	Y				9.00	0.000%
Winters, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	13.831%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	13.831%
Fire 74001	1/2 @ 55	Y	3	2%	Y	Y				varies	27.868%
Fire 74002	2% @ 50	Y	3	2%	Y	Y				9.00	27.868%
Police 75001	1/2 @ 55	Y	3	2%	Y	Y				varies	27.868%
Police 75002	3% @ 55	Y	3	2%	Y	Y				9.00	27.868%
Winton Water and Sanitary District											
Misc 70001	2% @ 60		3	2%	Y	Y			4	7.00	11.209%
Woodbridge Rural County Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	35.891%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	35.891%
Misc 70003	3% @ 60		1	2%	Y	Y			4	8.00	35.891%
Fire 74001	3% @ 55		1	2%	Y	Y			4	9.00	30.217%
Woodlake Fire District											
Fire 74001	2% @ 55	Y	3	2%	Y	Y				7.00	14.788%
Woodlake, City of											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	11.750%
Police 75001	2% @ 55		3	2%	Y	Y			3	7.00	23.658%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Woodland, City of											
Misc 70001	2% @ 55		1	2%		Y			4	7.00	23.045%
Misc 70002	2.7% @ 55		1	2%		Y			4	8.00	23.045%
Fire 74001	3% @ 50		1	2%	Y	Y			4	9.00	32.656%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	32.656%
Woodside Fire Protection District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	10.282%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	27.877%
Woodside, Town of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	16.438%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	16.438%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	16.438%
Yolo County Communications Emergency Services Agency											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	12.662%
Yolo County Federal Credit Union											
Misc 70001	2% @ 60	Y	3	3%	Y	Y				7.00	10.279%
Yolo County Housing Authority											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	11.518%
Yolo County In-Home Supportive Services Public Authority											
Misc 70001	2% @ 55		1	2%	Y	Y			8	7.00	12.433%
Yolo County Public Agency Risk Management Insurance Authority											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	17.816%
Misc 70002	2.5% @ 55		1	2%	Y	Y			3	8.00	17.816%
Yolo County Transportation District											
Misc 70001	2% @ 60		1	2%	Y	Y			3	7.00	18.686%
Misc 70002	2.5% @ 55		1	2%	Y	Y			3	8.00	18.686%
Misc 70401	2% @ 60		1	2%	Y	Y			3	7.00	18.686%
Misc 70402	2.5% @ 55		1	2%	Y	Y			3	8.00	18.686%
Yolo, County of											
Misc 70001	2% @ 55	Y	1	2%		Y				7.00	19.063%
Misc 70002	2% @ 55		1	2%		Y				7.00	19.063%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	19.063%
Misc 70101	2% @ 55	Y	3	2%		Y				7.00	19.063%
Misc 70102	2% @ 55		3	2%		Y				7.00	19.063%
Peace 77001	3% @ 55	Y	1	2%	Y	Y				9.00	26.475%
Peace 77002	3% @ 55	Y	1	2%		Y				9.00	26.475%
Police 78001	3% @ 50	Y	1	2%	Y	Y				9.00	26.475%
Yolo-Solano Air Quality Management District											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	12.312%
Yorba Linda Water District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	10.781%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	10.781%
Yorba Linda, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		3	7.00	17.263%
Misc 70401	2% @ 55	Y	3	2%		Y				7.00	17.263%
Misc 70402	2% @ 55		3	2%		Y				7.00	17.263%
Yountville, Town of											
Misc 70001	2% @ 55		1	2%	Y	Y			1	7.00	20.098%
Misc 70002	2.7% @ 55		1	2%	Y	Y			1	8.00	20.098%
Misc 70101	2% @ 55		1	2%	Y	Y			1	7.00	10.781%
Yreka, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	10.282%
Police 75001	2% @ 50	Y	3	2%	Y	Y				9.00	19.900%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Yuba City, City of											
Misc 70001	2% @ 55	Y	1	3%	Y		Y	Y		7.00	23.595%
Misc 70002	2% @ 55		1	3%	Y		Y	Y	8	7.00	23.595%
Misc 70003	2.7% @ 55	Y	1	3%	Y		Y	Y		8.00	23.595%
Misc 70004	2.7% @ 55		1	3%	Y		Y	Y	8	8.00	23.595%
Misc 70102	2% @ 55		3	3%	Y		Y	Y	8	7.00	23.595%
Misc 70103	2.7% @ 55		3	3%	Y		Y	Y	8	8.00	23.595%
Misc 70401	2% @ 60		1	2%					3	7.00	23.595%
Fire 74001	3% @ 50		1	3%	Y	Y	Y	Y	8	9.00	30.068%
Fire 74101	3% @ 50		3	3%	Y	Y	Y		8	9.00	29.087%
Fire 74401	3% @ 50		1	2%	Y	Y		Y	3	9.00	29.087%
Police 75001	3% @ 50		1	3%	Y	Y	Y	Y	8	9.00	30.068%
Police 75101	3% @ 50		3	3%	Y	Y	Y		8	9.00	29.087%
Yuba Community College District											
Police 75001	2% @ 55		1	2%	Y	Y	Y		8	7.00	17.897%
Yuba County Water Agency											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	12.540%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	12.540%
Yuba Sutter Transit Authority											
Misc 70001	2% @ 55		3	2%	Y	Y		Y	3	7.00	14.905%
Yuba, County of											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	14.927%
Misc 70002	2% @ 55	Y	1	2%						7.00	14.927%
Peace 77001	2% @ 50		1	2%		Y			3	9.00	18.943%
Yucaipa Valley Water District											
Misc 70001	2% @ 60		1	2%	Y	Y				7.00	14.435%
Misc 70002	2% @ 60		1	2%	Y	Y				7.00	14.435%
Yucaipa, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	11.603%
Yucca Valley, Town of											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	19.510%
Misc 70002	2.7% @ 55		3	2%	Y	Y			3	8.00	19.510%
Misc 70101	2% @ 60		3	2%	Y	Y			3	7.00	8.049%
Yuima Municipal Water District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	33.837%
Misc 70002	3% @ 60		1	2%	Y	Y			4	8.00	33.837%